



AUSTRALIAN
OLYMPIC
COMMITTEE



2025
ANNUAL REPORT



ACKNOWLEDGEMENT OF COUNTRY

The Australian Olympic Committee acknowledges the Aboriginal and Torres Strait Islander peoples of this nation. We acknowledge the traditional custodians of all the lands on which we are located. We pay our respects to ancestors and elders, past and present.

We celebrate and honour all of our Aboriginal and Torres Strait Islander Olympians past and present. We are committed to honouring Aboriginal and Torres Strait Islander peoples' unique cultural and spiritual relationships to the land, waters and seas and their rich contribution to society and sport.



Walking Together
PAUL FLEMING

Aboriginal Artist: Paul Fleming (Olympian – Beijing 2008, Boxing), a First Nation Australian man from Wakka Wakka Wanyurr Majay, Yuggera Country.

Indigenous Australian Olympic Boxer Paul Fleming discovered a new way of expressing his passion in 2018, taking up Aboriginal art design. Through his art, Paul is encouraging the next generation of Aboriginal and Torres Strait Islander peoples to stay close to their roots and to take pride in their identity.

'Walking Together' was created to share the Olympian's story:

"The centre piece represents a meeting place, because the Olympics brings together people of all colours, religions and backgrounds from all over the world who are all competing for the same goal. Everyone essentially becomes 'one', we're all athletes and it doesn't matter where you come from."



Ngalmun Danalaig (Our Way of Life)
DAVID BOSUN

Torres Strait Artist: David Bosun, a proud Wug man and Mualgal artist from Moa Island in the Torres Strait, is one of the founders of the printmaking tradition in Zenadth Kes (the Torres Strait) and has worked in printmaking, drawing and painting for over 20 years.

David's piece captures the main elements of the traditional and modern ways of life in Zendath Kes. "The winds in this artwork flow diagonally through the Dhari, our traditional

head dress, in the middle. The islands sit within the horizon line and the currents move from top to bottom, bottom to top," Bosun explained.

"All the lines converge in the centre, through the Dhari. The Dhari is a key ceremonial piece for us. It is worn during ritual celebrations, specifically in dance ceremonies. It is a powerful and important cultural item."

The Indigenous artworks 'Walking Together' and 'Ngalmun Danalaig (Our Way of Life)' have played a meaningful role in the AOC's reconciliation journey. Their inclusion features across AOC Branding, materials, Australian Olympic Team uniforms and villages, as well as the Reconciliation Action Plan and acknowledges and celebrates Australia's 66 known indigenous Olympians and the cultural heritage and contributions of Aboriginal and Torres Strait Islander histories, culture and peoples.





AUSTRALIAN
OLYMPIC
COMMITTEE

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OUR ROLE

“

Provide athletes the opportunity to excel at the Olympic Games and promote the values of Olympism and benefits of participation in sport to all Australians.

”



2025 HIGHLIGHTS



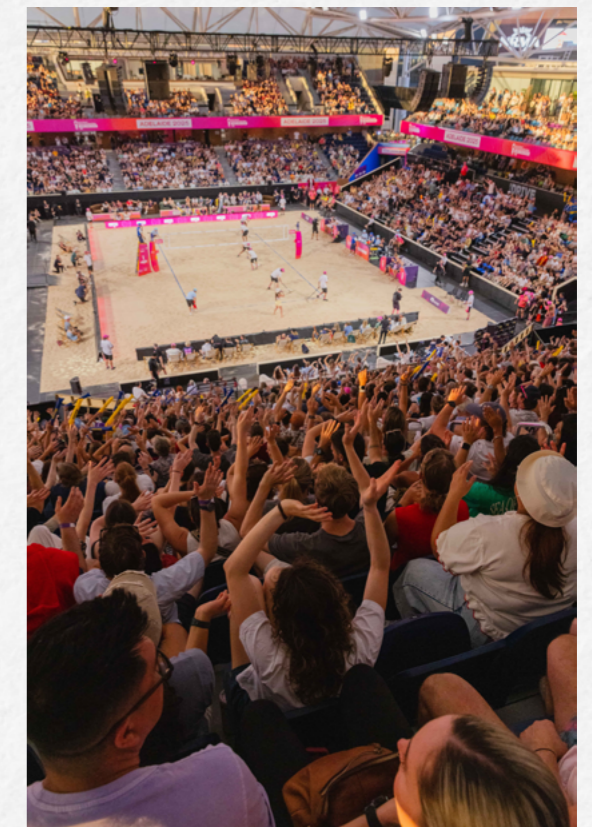
AOC committed \$50 million over 16 years as an investment in Australia's Summer and Winter Olympians



Moscow 1980 Australian Olympic Team recognised by Federal Parliament for a 'Welcome Home' 45 years on



During 2025, Australia hosted the World Championships for Canoe Slalom, Beach Volleyball, Triathlon and Road Cycling



Mark Arbib was announced Chief Executive Officer of AOC



Kirsty Coventry elected IOC President, and Australia was her first official international visit



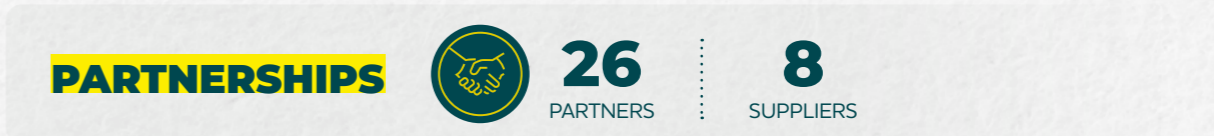
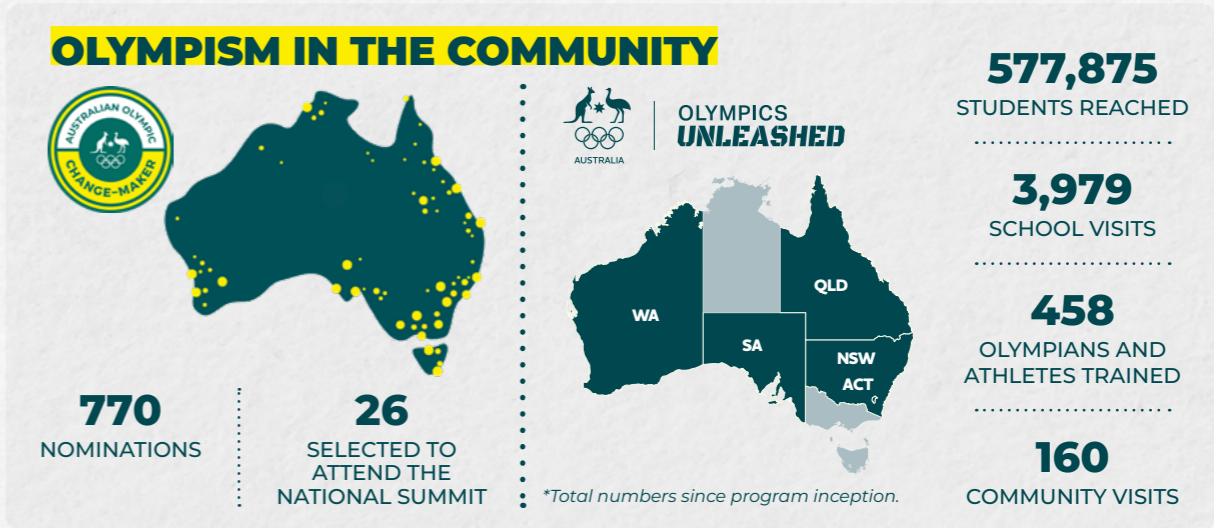
Milano Cortina Australian Winter Olympic Team orientation and uniform launch



Celebrating 25 years since the 'Best Olympic Games Ever'



AOC DIGITAL METRICS 2025



MILANO CORTINA 2026 HIGHLIGHTS





OLYMPIC WINTER GAMES
MILANO CORTINA, ITALY

6 - 22 FEBRUARY 2026

93 COUNTRIES | **8** VENUES | **16** SPORTS | **116** MEDAL EVENTS

55 TEAM SIZE

20 MALE | **35** FEMALE

6 MEDALS

3 **2** **1**
Most successful team in our Olympic history

62.3%

The most women on any Australian Olympic Team

25.45 AVERAGE AGE OF TEAM

Nine Network BROADCAST **Nine** **Stan. SPORT**

TV and Digital coverage connected with the nation at an unprecedented scale. The coverage reached 15 million viewers across Channel 9, 9Gem, 9Now and Stan Sport. That's over half of the Australian population. Stan Sport saw over 200 million minutes watched, contributing to the most weekly active users in Stan Sport's history.

@AUSOLYMPICTEAM
SOCIAL MEDIA

Posts **1,561**
Impressions **109.22m**
Reach **53.45m**
Engagement **2,27m**
Video Views **4.58m**

#ForzaTeamAUS
CAMPAIGN

Posts **1,900** | Reach **106m** | Authors **249**

ABOUT
#ForzaTeamAUS

#ForzaTeamAUS was the AOC's official Milano Cortina 2026 Olympic Winter Games campaign, providing the platform to engage fans, Olympians, Partners, Member Sports and other Olympic stakeholders.

The 'Total Metrics - #ForzaTeamAUS' stated to the left are a direct result of the #ForzaTeamAUS campaign, which included all Milano Cortina 2026 Australian Winter Olympic Team content, including performance and campaign content.



MAKING MEDAL HISTORY

3 Gold 2 Silver 1 Bronze

Danielle **SCOTT**
Aerials

Australia's fourth aerial skier to win a medal and at her fourth Games.

Cooper **WOODS**
Moguls

Australia's seventh Winter Olympic Champion.

Matt **GRAHAM**
Dual Moguls

Joined the elite club of eight Australians who have won two Olympic medals.

Jakara **ANTHONY**
Dual Moguls

Australia's most successful Winter Olympian with two Olympic gold medals.

Scotty **JAMES**
Snowboard Halfpipe

Australia's first Winter Olympian to win three individual Olympic medals.

Josie **BAFF**
Snowboard Cross

Australia's first snowboard cross Olympic gold medal.



Over \$636k raised for Winter athletes through the Aspiring Australian Olympic Funding initiative.





PRESIDENT'S REVIEW

2026 Olympic Winter Games

The 2026 Olympic Winter Games are top of mind as we prepare this Annual Report, and the Team performances and their impact back at home should be recognised and celebrated.

Superbly led by Chef de Mission Alisa Camplin-Warner AM OLY, the Team was a triumph, winning a record six Olympic medals - three gold, two silver and one bronze - and securing 20 top 10 results with 50% of the Team producing a top 20 result.

Such depth of performance is unparalleled in Australian winter sport history and congratulations must go to the Olympic Winter Institute of Australia (OWIA) and the team behind the Team that created the environment for success as well as our thanks to our hard-working Member Sports.

The winter Team, of just 55 athletes, captured the attention of the Australian population across 17 days as never before. The Team's impact underlined that the Olympics are now front of mind every two years, that a Winter Games builds a momentum for the Summer Games and vice versa.

We will celebrate the 2026 Australian Winter Olympic Team elsewhere in the report, an event of 2026 but one which was built on the work throughout 2025 and the years before.

The year in review

The start of a new Quadrennium is always one of reflection, renewal and resolve. In 2025, the Australian Olympic Committee embraced all three.

The extraordinary success of the Australian Olympic Team at the Paris 2024 Olympic Games, our most successful away Games in history, continues to resonate across the nation. With 53 medals, including 18 gold, our athletes delivered performances that inspired Australians and reinforced the strength of our high-performance system.

Yet the Olympic Movement does not pause. Success must be stewarded. Lessons must be embedded. Momentum must be sustained. And the focus must immediately turn to what comes next.

This is even more important as Australia again finds itself as an Olympic Host Nation, and the opportunities that brings must be maximised and the legacy outcomes embedded for years to come across the entire Olympic Movement in this country.

In 2025, our work centred on consolidating the gains of Paris, strengthening our foundations, and positioning Australian Olympic sport for the decade ahead, from Milano Cortina 2026, Los Angeles 2028, French Alps 2030 to our Home Games in Brisbane in 2032.

Leadership Transition and Organisational Renewal

The year marked an important leadership transition for the AOC.

In May, we farewelled Matt Carroll AM after eight years as Chief Executive Officer. Matt's leadership across two Olympic cycles was transformative. Under his stewardship, the AOC strengthened its commercial base, expanded its community programs, enhanced athlete engagement and delivered exceptional Team environments in both Tokyo and Paris as well as PyeongChang and Beijing.

We welcomed Mark Arbib as our new Chief Executive following the Annual General Meeting. Mark brings significant experience across sport, government and high-performance systems, and his appointment marks an important shift for the organisation.

During 2025, we progressed the Strategy and Organisational Review. Extensive consultation with Member Sports, athletes, partners and stakeholders culminated in the refinement of our Strategy for the period to 2036.

As part of this renewal, we also implemented structural and capability enhancements across Olympian support, Member engagement and philanthropy, ensuring the organisation remains agile and fit for purpose in an increasingly complex global sporting environment.

A New Era of IOC Leadership

2025 also marked a historic turning point for the International Olympic Committee. In March, Kirsty Coventry became the first woman and the first African to be elected as President of the IOC, a moment of profound significance for the entire Olympic Movement.

A two-time Olympic gold medallist in swimming, Kirsty brings to the presidency an athlete's instinct, a leader's resolve and a deep understanding of what the Olympic Movement can mean in people's lives. Her election on the first ballot was a clear signal of confidence from the IOC membership in her vision for the Games.

The AOC warmly welcomes President Coventry's leadership and looks forward to working closely with her as Australia prepares to host Brisbane 2032. Her commitment to athlete empowerment, inclusivity and the long-term health of the Olympic Movement aligns with our own values and ambitions.

Groundbreaking Athlete Support – Olympian Futures Fund

The AOC was excited to launch a number of Olympian funding initiatives during 2025, a \$50 million commitment, which empowers Olympians to shape

their lives beyond sport and incentivises them to compete in multiple Olympics.

The AOC has determined to invest an initial \$20 million from the Australian Olympic Foundation (AOF) distributions into the Olympian Futures Fund to make Olympic careers more financially viable. This will see Olympians at Milano Cortina 2026, LA28, French Alps 2030 and Brisbane 2032 eligible to receive \$32,000 for each Games attended.

The Fund will also include a Return to Olympic Sport Grant (post-birth) of \$10,000 for eligible female Olympians who give birth and are committed to returning to Olympic competition. We are pleased to announce that since the launch of the Fund, three athletes have been recipients of the grant: Genevieve Gregson OLY (Athletics), Mariafe Artacho Del Solar OLY (Beach Volleyball), and Caitlin Parker OLY (Boxing).

Additionally, Australian athletes will now be eligible to receive a Team Selection Payment of \$5,000 from the AOC for attending the Games from Milano Cortina 2026 to Brisbane 2032, a commitment of approximately \$7.6 million across the four Games.

Without doubt, this is the AOC's most significant funding announcement since the AOF was established leading into Sydney 2000.

More than just groundbreaking financial support, these grants reinforce the AOC and our Member Sports' commitment to athlete welfare and a lifelong connection to our athletes: Once an Olympian, always an Olympian.

Athlete Pathways and Performance

While 2025 was not a Games year, it was a critical preparation year.

Our winter athletes delivered outstanding results across the 2024–25 international season, securing 35 World Cup medals and five World Championship medals including Scotty James OLY's record fourth career snowboard halfpipe title and a groundbreaking bronze by Australia's mixed doubles curlers. These performances showcased the talent in our teams and the work of the OWIA and our Member Sports. They demonstrated what might be possible in Milano Cortina 2026, and we know our athletes went on and delivered.

Equally, preparations for Los Angeles 2028 gathered pace. Anna Meares OAM OLY's reappointment as Chef de Mission provides invaluable continuity and leadership built on the Paris experience. Early engagement with Member Sports is focused on qualification pathways, logistics planning and integration across disciplines.

The "Aspiring Australian Olympians Funding" initiative, in partnership with the Australian Sports Foundation, continues to provide a tax-deductible avenue for Australians to provide direct support to Olympians and aspiring Olympians in support of their Olympic dreams. In 2025, 56 winter athletes were supported through this initiative, with over \$636,000 raised.

Supporting emerging athletes remains as critical as podium success. Sustained excellence requires a pipeline, and our Member Sports continue to work tirelessly to ensure that pipeline remains strong.

Foundations and Athlete Support

A key priority in 2025 has been strengthening long-term support structures for Olympians.

The AOF distributed \$8.5m in income to support Olympic programs and athlete preparation during the year, and a further \$20m is distributable from realised capital gains generated in 2025 from the rebalancing of the investment portfolio. Since its establishment, the AOF has now contributed more than \$196m, providing long-term financial certainty to the Olympic Movement.

The Australian Olympic Community Foundation and the Athletes and Coaches Foundation continued to mature throughout 2025, with a clear objective: to provide meaningful, structured support to Olympians during and beyond their competitive careers.

Work progressed on the development of a long-term athlete support program designed to assist athletes in transition, wellbeing and post-career engagement. The aim is simple, to ensure that the Olympic Movement supports its athletes not only in pursuit of excellence, but throughout their lives.

Our Olympian alumni remain one of our greatest assets. In 2025, 750 Olympians engaged in alumni events, mentoring programs or official roles. Their experience and wisdom enrich our Teams and strengthen the culture of the Olympic Movement.

Indigenous Engagement and Reconciliation

The AOC's commitment to reconciliation deepened further in 2025.

We continued developing the Australian Olympic Indigenous Athlete Scholarship, which is scheduled to launch in 2026, and the third iteration of the Australian Olympic Indigenous Coaching Scholarship program commenced in December 2025. Both initiatives further enhance opportunities for First Nations people and representation throughout all levels of the Olympic Movement.

Governance and Regional Engagement

Strong governance underpins strong performance.

In 2025, the AOC continued aligning its governance frameworks with best practice and the evolving expectations of the International Olympic Committee under its "Fit for the Future" agenda. The IOC launched four new working groups this year which will run through to mid-2026. The working groups will focus on the Youth Olympic Games, the Olympic program, protecting the female category, and commercial partnerships. IOC President Kirsty Coventry is driving this important process of Review and Reset, making an immediate impact in her new role as President.

Within Oceania, the Oceania National Olympic Committees (ONOC) progressed important governance and organisational reforms to strengthen transparency, financial oversight and strategic clarity. The AOC remains closely engaged in supporting these reforms, recognising our shared responsibility to strengthen the Olympic Movement across the region.

Australia continues to play a leadership role internationally. Jessica Fox OAM OLY's election to the IOC Athletes' Commission in Paris reinforces Australia's voice globally. Her contribution as an IOC Member and as a director of the Brisbane 2032 Organising Committee strengthens alignment between athlete voice and Games planning.

Brisbane 2032 - Our Northern Star

Brisbane 2032 remains our northern star.

Throughout 2025 we deepened engagement with the



Brisbane 2032 Organising Committee and government partners to ensure alignment across planning, legacy and performance objectives. We welcomed IOC Executive Board member Mikaela Cojuangco Jaworski as the new Chair of the IOC Coordination Commission for the Olympic Games Brisbane 2032 this year. Mikaela was trained in Australia by three-time Olympian Vicki Roycroft for more than 20 years and has strong connections with Australia and Brisbane.

The AOC continues to advocate strongly for investment now, recognising that success in 2032 will be determined by decisions taken in this decade. The greatest legacy of Brisbane 2032 must be a thriving, sustainable sports system that benefits communities across Australia and the broader Oceania region.

The Sydney 2000 25-Year Anniversary was celebrated in 2025 through the Sydney Marathon, media campaigns, and Olympian engagement. Content partnerships, commemorative activations, and storytelling have highlighted the enduring legacy of those Games as we look forward to Brisbane 2032.

Advocacy and Government Engagement

The AOC's advocacy efforts continued throughout 2025.

We acknowledge the ongoing support of the Australian Government and State and Territory Governments. In 2025, the Australian Government's investment in Olympic high-performance programs totalled \$143 million, in addition to State funding of Institutes and events, plus targeted Federal support for Olympic sports in Oceania through DFAT's PacificAus Sports program.

The AOC made 12 formal submissions to government inquiries or reviews during the year, advocated for policy reforms and engaged productively on visa, migration and international competition access matters, supporting 48 athletes and officials.

Strong partnership with government remains essential to delivering sustained success.

Commercial and Digital Strength

Corporate support remains the backbone of Olympic funding in Australia.

In 2025, sponsorship and commercial revenues totalled \$12.7m, reflecting the continued confidence of our partners in the Olympic brand and in the values our athletes represent.

We remain deeply grateful to our Official Partners and Suppliers whose investment underpins Team preparation, community engagement and athlete support.

The transition planning for the Joint Marketing Plan Agreement (JMPA) with Brisbane 2032, effective from 1 January 2027, continued throughout the year. This transition marks a significant evolution in the commercial framework of Australian Olympic sport, and careful planning is underway to ensure continuity of support for Member Sports.

Digital engagement remained strong post-Paris, with Australian Olympic Team social media channels reaching over 52 million users throughout the year, with 816,000 website sessions.

Financial Overview

Following the planned deficit incurred in the Paris Olympic year, the AOC entered the new Quadrennial

cycle with disciplined financial oversight.

For the year ended 31 December 2025, the AOC recorded a surplus of \$19.7m, noting that this result includes the additional \$20m distributable income from the AOF.

The additional \$20m AOF distribution has, by resolution of the AOC Executive, been gifted to the Australian Athletes and Coaches Foundation to provide seed funding for the Olympian Futures Fund, being the fund to provide athlete retirement and maternity grants to Olympians. This fund is now operational with the first round of grants triggered for our recent Milano Cortina 2026 Winter Olympians, and a further three female athletes being recipients of the maternity grant.

Excluding this AOF effect, a small deficit of \$0.3m in normal operations was recorded. This result was in line with expectations in the first year of a new quad, and a year out from the Milan Cortina Winter Olympic Games.

Total revenue for the year was \$44.5m, with total expenses of \$25.1m. Retained earnings at year-end stood at \$24.1m.

The AOF continues to provide long-term financial stability, and prudent financial management remains a core responsibility of the Executive.

Looking Forward

The period between Games often defines what is possible at the next.

In 2025, we consolidated, renewed and set direction. Leadership transition, strategic clarity, governance reform and strengthened foundations have positioned the Australian Olympic Committee for the decade ahead.

Milano Cortina 2026 was a triumph for the AOC and our Member Sports. Los Angeles 2028 will follow swiftly. And Brisbane 2032 draws ever closer.

Our objective remains constant: to provide Australian athletes the opportunity to excel at the Olympic Games and to inspire Australians through the values of excellence, friendship and respect.

The energy across our Member Sports, athletes, volunteers and partners is palpable. We move forward united in purpose, confident in our capability and deeply proud of the Olympic Movement we represent.

Ian Chesterman AM

President,
Australian Olympic Committee





CHIEF EXECUTIVE OFFICER'S REPORT



2025 was a year of renewal for the Australian Olympic Committee. New leadership, a new strategy and a new sense of shared purpose have positioned the AOC to meet the extraordinary opportunity ahead — Los Angeles 2028, the French Alps 2030 and a home Olympic and Paralympic Games in Brisbane in 2032.

Throughout the year, our focus has been clear: to strengthen the AOC as the representative body for our Member Sports and Olympians, to deepen the services and support we provide, and to build the organisational capability needed for the decade ahead. We have sought to honour the strong foundations built by our predecessors while bringing fresh energy, structure and ambition to everything we do.



New Strategy Built Around Member Sports and Olympians

The AOC exists to serve Australian Olympic sport. Our Member Sports and their athletes are at the heart of everything we do, and the new AOC Strategy 2026–2036 was developed to reflect that. From the outset, the strategy review was designed as a genuinely collaborative exercise - not a top-down document, but one shaped by the people and organisations we represent.

Over nine months, we have consulted extensively with Member Sport CEOs, Presidents and Boards through multiple workshops facilitated by Phil Jones, former CEO of Paddle Australia. We held sessions with the AOC Athletes' Commission, the Indigenous Advisory Committee, the Australian Sports Commission, Paralympics Australia, Commonwealth Games Australia and our own staff. The feedback was consistent: the AOC must be a stronger advocate, a more responsive partner and a more visible leader on the issues that matter most to our sports - funding, government engagement, athlete welfare and the pathway to Brisbane 2032.

Our core responsibility remains delivering high performance team environments at Games time. Our strategy puts the Australian Olympic Team at the top of our structures and efforts. Australia's Olympians are the most popular sporting team in the country according to research conducted by Crosby Textor in 2025 for the AOC. Our task is to continue to lift and promote the Team through its collective brand and individual athlete profiles to ensure the maximum benefit for Australia's Olympic family.

The resulting strategy articulates a clear vision and mission for the decade ahead. It positions the AOC as the connective tissue of Australian Olympic sport — a representative body that amplifies the voice of our Member Sports in Canberra and the boardroom, while delivering practical support that helps athletes and coaches perform at their best.

Organisational Renewal

With the support of consultant Ben Houston (President, CGA) and commercial partner Deloitte, we completed a thorough organisational review during the year. This was not about change for change's sake - it was about ensuring the AOC has the right structure, capability and culture to deliver on our objectives and meet the challenges of the growing Games format and expectations of our stakeholders.

We introduced a renewed Leadership Team, established new departmental structures for key areas of work, and created new roles to address identified gaps - including Head of Content, Legal Counsel (Integrity, Policy & Governance), Head of Member Sports and an Alumni Engagement Manager. Across 2025, our team stabilised to nearly 50 employees, and we are proud that among our staff and key contractors we now count seven Olympians and one Paralympian - Daniel Kowalski OLY, Bronwen Knox OLY, David Culbert OLY, Anna Meares OAM OLY, Alisa Camplin-Warner AM OLY, Jonathan Sweet OLY, Alex Baumann OLY and Tori Pendergast PLY.

A New Philanthropic Framework

One of the most significant achievements of 2025 was the establishment of the AOC's philanthropic framework - a suite of new entities designed to secure

a transformative, long-term funding base for Australian Olympic sport.

The Australian Olympic Community Foundation was fully established and welcomed Indigenous Olympians Catherine Freeman AC OLY and Patrick Johnson OLY to its board. Its inaugural initiative - the Australian Olympic Indigenous Athlete Scholarship - will launch in 2026. Alongside it, work continues to establish the Australian Olympic Community Fund, an investment vehicle to attract wholesale investors and generate income for community programs.

Work also continued to establish the Australian Olympic Athletes and Coaches Foundation with a proposed \$20 million seed donation from the AOC, creating a permanent endowment to support athletes, coaches and Member Sports well beyond Brisbane 2032. The Olympic Club of Australia will be launched in 2026 as the philanthropic and networking vehicle to drive contributions from Australia's most influential supporters of the Olympic Movement, with chapters planned across Australia and internationally. Member Sports will be the beneficiary of this Foundation and will be able to apply for funding once established.

Australian Olympian Alumni (AOA) Engagement

The Australian Olympians Association (AOA) supported by the AOC's Daniel Kowalski OLY and Meg Sissian, delivered an outstanding program of alumni engagement in 2025. Close to 750 Olympians participated in events across the country, from white-water rafting at Penrith to the World Beach Volleyball Championships in Adelaide and international water polo qualification events in Perth. Family-friendly activities and relaxed social gatherings in Sydney and Adelaide ensured the program was accessible and inclusive. Formal dinners and cocktail events across multiple states brought together more than 400 attendees, with highlights including the AOA Queensland Dinner and end of year celebrations in Sydney, Perth and Adelaide. These events reflect the strength of our alumni network and the deep connection our Olympians feel towards each other and to the Olympic Movement. With the appointment of Olympian David Culbert OLY, we will look to increase the resources of the AOA and provide even more depth to its relationship with Olympians and the public.

Recognising our 1980 Moscow Olympians

In July, the Prime Minister and Australian Parliament formally welcomed home the 1980 Moscow Olympic Team and recognised the plight of those who were not able to attend the Games. Of the 189 athletes selected, 121 competed at the Moscow Games and 68 were unable to attend due to the circumstances of the time. The AOC worked closely with the Moscow Olympian Committee, led by Michelle Ford MBE OLY, Max Metzker OLY and Peter Hatfield OLY to mark this occasion, including hosting a dinner for athletes and their families following the Parliament event. All selected athletes were presented with a commemorative Moscow Team Pin, a copy of the Hansard parliamentary record and a personal letter from our President Ian Chesterman. This was a significant moment for the Olympic Movement in Australia - one that acknowledged the resilience and fortitude of these athletes and ensured their contribution is formally recorded in our national history.

Griffith University Partnership

The AOC launched our partnership with Griffith

University, naming Griffith as Australia's first Australian Olympic sport. With scholarships, recognition of prior learning for Olympians and a track record of producing more Olympians than any other Australian university across the past three Games, this partnership is a powerful investment in athlete education and career pathways.

Supporting Our Member Sports

Strengthening our support to Member Sports has been a cornerstone of the year. We hosted CEO workshops, introduced new communications protocols, created a new Head of Member Sports position, and worked closely with sports on visa support, government advocacy and commercial opportunities.

We supported AusCycling in securing \$2.5 million in Federal funding to upgrade the Dunc Gray Velodrome - a model of AOC and Member Sport co-operation. We assisted multiple sports with Green and Gold Runway major event advocacy, and we provided content, fan engagement and media contra for World Championships hosted in Australia across canoe slalom, triathlon and beach volleyball.

Our visa support services saw a sharp upturn in demand, with more than 30 athletes and officials assisted in securing visas and passports through the Department of Home Affairs.

Public Advocacy

The AOC led multiple delegations to Canberra and State Parliaments throughout 2025 to advocate for sustained and increased investment in high-performance sport. Alongside our President, Ian Chesterman, Chefs de Mission Anna Meares OAM OLY and Alisa Camplin-Warner AM OLY, and Olympians, we met with the Prime Minister's Office, the Treasurer, the Minister for Sport and representatives from across the Parliament to make the case for funding certainty as we build toward French Alps 2030 and Brisbane 2032.

We also hosted the inaugural Australian Olympic Change-Maker Summit at Parliament House and the AIS campus, bringing together 26 young leaders from all states and territories alongside Olympians including Noemie Fox OAM OLY, Anna Meares OAM OLY and Alisa Camplin-Warner AM OLY. This program helps build the next generation of leaders through the values of the Olympic Movement.

Community, Reconciliation and Legacy

The AOC marked the 25th anniversary of the Sydney 2000 Olympic Games with a series of celebrations that reminded Australians of the transformative power of a home Games. From the Sydney Marathon partnership to nostalgic content campaigns and a commemorative lift-out with News Corp, the anniversary reconnected communities with the Sydney 2000 legacy and built excitement for Brisbane 2032.

Our Indigenous programs continued to deliver meaningful impact. The Australian Olympic Indigenous Coaching Scholarship program has now graduated 16 Aboriginal and Torres Strait Islander coaches across five Olympic sports, who have delivered clinics to more than 1,100 students. We also progressed our Stretch Reconciliation Action Plan 2026–2029 with Reconciliation Australia and commissioned new Indigenous artwork for the LA28 Team uniform, created by Aboriginal artists Peter Farmer Snr and Jnr in collaboration with Torres Strait Islander artist Alick Tipoti.





Our Climate Action Plan continued to deliver results, with a 58 per cent reduction in carbon emissions against our 2019 baseline - putting us on track to meet our 2030 and 2040 targets.

Commercial Growth and Digital Engagement

Our commercial and digital teams had a standout year. A renewed focus on content saw social media output increase by 572 per cent, driving significant growth in reach and engagement across all channels. The "Digital Gold" content and data strategy has positioned the AOC's channels to reflect that the Olympics are always on - not just every four years. We are working collaboratively with Brisbane 2032, the IOC and Nine Network on data strategy, and our content support for Member Sport events is growing in scale and impact.

Looking Ahead

As this report goes to print, our Winter Olympic Team has just returned from an outstanding campaign at Milano Cortina 2026. The preparation for those Games dominated the second half of 2025, and the results - led by Chef de Mission Alisa Camplin-Warner AM OLY and Chief of Games & Performance Rob Vergouw - are a testament to the quality of our people and the strength of our partnerships with OWIA, Snow Australia and Member Sports.

Pleasingly, the early results from Milano Cortina 2026 speak to the efforts in 2025. TV and digital coverage of the Games reached 15 million viewers across Channel 9, 9Gem, 9Now and Stan Sport - connecting with the nation at an unprecedented scale for a Winter Olympics.

We now turn our full attention to Los Angeles 2028, French Alps 2030 and Brisbane 2032. The foundations laid in 2025 have been deliberate and purposeful. A new strategy gives us direction, a stronger organisation gives us capability. New philanthropic vehicles give us the resources to invest in our athletes and sports for the long term. And deeper relationships with Member Sports, government and the broader Olympic community give us the partnerships we need to succeed.

Deep Appreciation

It has been an honour to lead the AOC office team. Our staff are deeply committed to the success of Olympic sport in this country and work tirelessly for the movement. I want to commend their dedication and the professionalism of their work throughout 2025.

Can I thank our President, Ian Chesterman AM, the AOC Executive, and every member of our commissions, boards and working groups for their

support and commitment during this year. We also acknowledge our Olympians, who inspire and set the bar for us every day. Thank you to our Member Sports, whose athletes, coaches, administrators and volunteers are the lifeblood of the Australian Olympic Movement. Everything we do at the AOC is in service to Member Sports and Olympians.

I would also like to thank our partners across the Australian sporting landscape, particularly Brisbane 2032, the Australian Institute of Sport, the Australian Sports Commission, Paralympics Australia, Commonwealth Games Australia and our State and Territory sporting institutes. We are grateful for their partnership and shared commitment to Australian sport.

Can I also recognise our Sponsor Family, whose investment in the Australian Olympic Team and commitment to our shared vision plays a vital role in everything we deliver for our athletes and the Australian Olympic Team.

A special thanks to the Prime Minister, the Federal Sports Minister and the Government for their steadfast support of the Australian Olympic Movement.

Thank you to the Premier of Queensland, The Honourable David Crisafulli MP, Deputy Premier, The Honourable Jarrod Bleijie MP and Minister for Sport and Racing, The Honourable Tim Mander MP and The Right Honourable the Lord Mayor of Brisbane, Councillor Adrian Schrinner for their efforts to deliver Brisbane 2032.

As a proudly independent and bipartisan organisation, we are grateful for the valued support we receive from State and Territory Ministers and Shadow Ministers across the political spectrum.

The road to Brisbane 2032 is well underway. We are honoured to be part of it, and we are confident that together, we will deliver something extraordinary for Australian sport.

Mark Arbib

**Chief Executive Officer,
Australian Olympic Committee**





AOC OBJECTIVES 'WHAT WE DO'

The Objectives of the AOC as listed in the Constitution have been approved by the IOC under the Olympic Charter which regulates IOC recognition of all National Olympic Committees. Chapter 4 of the Charter explicitly sets out the mission and role of National Olympic Committees as well as their composition and structure.

The Objectives are in effect our strategic aims, providing the AOC with clarity of role and mission. The challenge and focus for the AOC is to ensure we successfully achieve and improve on this mission year on year.

- 6.1. Develop, promote and protect the principles of Olympism and the Olympic Movement in Australia in accordance with the Olympic Charter and all regulations and directives issued by the IOC;
- 6.2. Promote, raise awareness of and encourage participation in sport for benefits of health, longevity, fitness, skill, achievement, social interaction, wellbeing and other benefits of exercise for all individuals in Australia;
- 6.3. In support of the above objects, to effect its exclusive authority for the representation and participation by Australia at the Olympic Games, Olympic Winter Games, Youth Olympic Games, Youth Olympic Winter Games and at Regional Games and do all matters incidental thereto, including the selection and discipline of all members of the teams to represent Australia at those Games. The Committee is obliged to participate in the Olympic Games and Olympic Winter Games by sending athletes.
- 6.4. Promote the fundamental principles and values of Olympism in Australia, in particular, in the fields of sport and education, by promoting Olympic sport and health, educational programs in all levels of schools, sports and physical education institutions and universities, as well as by encouraging the creation of institutions dedicated to Olympic education, such as National Olympic Academies, Olympic Museums and other programs, including cultural, related to the Olympic Movement;
- 6.5. Ensure the observance of the Olympic Charter;
- 6.6. To recognise and value the heritage, culture and contribution of Aboriginal and Torres Strait Islander peoples to Australia and the Olympic Movement and to promote and give practical support to the journey of reconciliation through sport;
- 6.7. To encourage the development of sport for all for the health, wellbeing and other benefits for all individuals in Australia, and in support and encouragement of those objects, the development of high performance sport as the pinnacle of the benefits of sporting participation;
- 6.8. Take action against any form of discrimination and violence in sport;
- 6.9. Adopt and implement the World Anti-Doping Code;
- 6.10. To implement the Olympic Movement Code on the Prevention of the Manipulation of Competitions;
- 6.11. to encourage and support measures relating to the medical care and health of athletes;
- 6.12. To protect clean athletes and the integrity of sport by being a leading advocate in the fight against doping and all forms of manipulation of competition and related corruption;
- 6.13. To exercise its exclusive authority to select and designate the city or cities which may apply to organise Olympic Games in Australia;
- 6.14. In order to fulfil these objects, the Committee may cooperate with governmental bodies. The Committee shall not associate itself with any activity which would be in contradiction with the Olympic Charter. The Committee may also cooperate with non-governmental bodies;
- 6.15. To protect its independence, maintain and promote its political neutrality, preserve its autonomy and the autonomy of sport and resist all pressures of any kind, including but not limited to political, legal, religious or economic pressures which may prevent the AOC from complying with the Olympic Charter; and
- 6.16. To promote and respect the Athletes' Rights and Responsibilities Declaration.

PATRON

PATRON IN CHIEF

Her Excellency the Honourable Ms Sam Mostyn AC
Governor-General of the Commonwealth of Australia

PATRON

The Honourable Anthony Albanese MP
Prime Minister of Australia

MEMBERS OF THE EXECUTIVE

PRESIDENT

Ian Chesterman AM, BCom
Resident of Launceston, TAS

AOC President since 2022
Member since 2001
Member, International Olympic Committee
Member, French Alps 2030 Olympic Winter Games Coordination Committee
Chair, AOF Limited
Director, Olympic Winter Institute of Australia
Member, Olympic Winter Institute of Australia Audit Committee
Director, Organising Committee for the Brisbane 2032 Olympic and Paralympic Games
Member, Organising Committee for the Brisbane 2023 Olympic and Paralympic Games People and Remuneration Committee
Member, Executive Board, Oceania National Olympic Committees (ONOC)
Chair, ONOC Finance, Audit and Risk Committee
Member, ONOC Governance Committee
Member, ONOC Games Committee
Member, Australian Olympic Community Foundation
Scholarship Committee
Director, Sportcom Pty Limited

VICE PRESIDENTS

Matt Allen AM, BBus
Resident of Sydney, NSW

AOC Vice President since 2022
Member since 2017
Chair, AOC Investment Management Services Pty Ltd
Member, AOC IMS Investment Advisory Committee
Chair, Australian Olympic Community Foundation Limited
Chair, AOC Finance Commission
Member, AOC Audit and Risk Committee
Member, AOC ONOC and International Federations Engagement Committee
Director, AOF Limited
Member, AOF Audit and Risk Committee
Member, AOF Investment Advisory Committee
Director, Halcyon Pty Ltd
Director, Kalart Pty Ltd
Director, Romeomike Enterprises Pty Ltd
Chair, Oceanic and Offshore Committee for World Sailing
Council Member for World Sailing

Chair, Offshore Advisory Group for World Sailing
Trustee, John Harrison Olympic Foundation
Trustee, CYCA Sydney Hobart Safety of Life at Seas Trusts
Director, Offshore Doubles Association
Member, Regulation 38 working party for World Sailing
Director, Hobart 2024 Pty Ltd
Member, World Sailing Safety Commission
Chair, Double Handed World Championship Selection Panel for World Sailing

Evelyn Halls OAM OLY, BA LLB (Hons)
Olympian (Fencing)
2000 and 2004 Olympic Games
Resident of Melbourne, VIC

AOC Vice President since April 2022
Member since 2017
Chair, AOC Corporate Governance Committee
Chair, AOC Culture, Remuneration and Nominations Committee
Member, AOC Audit and Risk Committee
Member, AOC Finance Commission
Director, AOF Limited
Member, AOF Audit and Risk Committee
Member, Athletics Australia Ethics and Integrity Committee
Chair, Wrestling Australia Nominations Committee
Member, IOC Athlete's Entourage Commission
Member, Legal Commission of the Association of National Olympic Committees (ANOC)
Customer Advocate, Westpac Group
Director, Way Forward Debt Solutions Pty Ltd

IOC MEMBER IN AUSTRALIA

Jessica Fox OAM OLY
Olympian (Canoe Slalom)
2012 (1 silver medal), 2016 (1 bronze medal), 2020 (1 gold and 1 bronze medal) and 2024 (2 gold medals)
Olympic Games
Resident of Leonay, NSW

Member, since 2024
Member, IOC since 2024
Member, IOC Athletes' Commission
Member, AOC Athletes' Commission
Member, Executive Board ONOC
Member, IOC Coordination Committee for the Dakar 2026 Summer Youth Olympic Games
Director, Organising Committee for the Brisbane 2032 Olympic & Paralympic Games

CHIEF EXECUTIVE OFFICER

Mark Arbib, BA MA
Resident of Sydney, NSW

Member since 2016
CEO, Australian Olympic Committee (from May 2025)
Director, Australian Olympic Community Foundation Limited
Director, AOF Limited
Director, Olympic Winter Institute of Australia Limited

Matt Carroll AM, BBuild GradDipSportM
Resident of Sydney, NSW

Member since 2017
CEO, Australian Olympic Committee (until May 2025)
Director, AOF Limited (until May 2025)
Director, Olympic Winter Institute of Australia Ltd (until May 2025)
Director, Brisbane 2032 Organising Committee for the Olympic & Paralympic Games (until May 2025)
Independent Non-Executive Director, Australian College of Physical Education Limited
Member, UNSW Sports Advisory Council (voluntary)

OTHER MEMBERS

Craig Bingham
Resident of Chirnside Park, VIC

Member, since 2025
Director, AOC Investment Management Services Pty Ltd
Director, Australian Olympic Community Foundation Limited
Member, AOC IMS Investment Advisory Committee
Director, AOF Limited
Member, AOC Finance Commission
Member, AOC Audit and Risk Committee
Member, AOC Culture, Remuneration and Nominations Committee
Member, AOF Audit and Risk Committee
Member, AOF Investment Advisory Committee
Chair, AusCycling
Director, Australian Cricketers Retirement Account
Chair, Avenue Bank
Chair, Forza Capital
Director, Craig Bingham Advisory

Alisa Camplin-Warner AM OLY, BIT HonDUniv ECowan GAICD
Olympian (Aerial Skiing)
2002 (1 gold), 2006 (1 bronze)

Olympic Games
Resident of Melbourne, VIC

Member since 2022
Chef de Mission, Australian Winter Olympic Team Milano Cortina 2026
Chair, AOC Audit and Risk Committee
Member, AOC Finance Commission
Member, AOC Legacy and Impact Committee
Director, AOF Limited
Chair, AOF Audit and Risk Committee
Deputy Chair, Olympic Winter Institute of Australia
Director, Aerial Girl Pty Ltd
Patron, Collingwood Football Club
Member, Global Foundation

Craig Carracher AM LLB (Hons), BCL (Hons)
Resident of Sydney, NSW

Member since 2015
Member, AOC Finance Commission
Member, AOC ONOC and International Federations Engagement Committee
Director, AOF Limited
President, Volleyball Australia
Director, Oceania Zonal Volleyball Association
First Executive Vice President, Asian Volleyball Confederation (AVC)
Director, FIVB Board of Administration
Chair, Asian Beach Volleyball Committee (AVC)
Chairperson, FIVB Beach Volleyball Commission
Director, Scape Australia Management Pty Ltd and affiliates
Director, Student Accommodation Association Inc
Owner, Cannes Volleyball Club (France)
Director, The Living Company
Director, Aveo Retirement Living

Kitty Chiller AM OLY
Olympian (Modern Pentathlon)
2000 Olympic Games
Resident of Melbourne, VIC

Member since 2013
Chair, AOC ONOC and International Federations Engagement Committee
Chair, AOC Legacy and Impact Committee
Member, AOC Corporate Governance Committee
Director, AOF Limited
First Vice President, Union Internationale de Pentathlon Moderne (UIPM)
Strategic Adviser, National Sports Tribunal

President, Oceania Gymnastics Union
Member, FIG Executive Committee.
Member, UniSport Australia Advocacy Committee
Director, Merton Hall Foundation

Catherine Fettel
Resident of Canberra, ACT

Member since 2017 (until May 2025)
Vice President, Commonwealth Shooting Federation
Director, AOF Limited (until May 2025)
Member, AOC Corporate Governance Committee (until May 2025)
Member, AOC ONOC and International Federations Engagement Committee (until May 2025)
Vice President, International Shooting Sport Federation
President, Oceania Shooting Federation
Executive Committee Member, Pistol Australia
Member, International Shooting Sport Federation Development Fund Board of Trustees

Michael Murphy OLY BCom LLB (Hons) MBA
Olympian (Diving)
1992 and 1996 Olympic Games
Resident of Sydney, NSW

Member since 2017
Member, AOC Culture, Remuneration and Nominations Committee
Director, AOF Limited
Member, Bain Capital Private Equity (Australia) Pty Ltd
Director and Chair, Estia Health
Director, Virgin Australia

Elizabeth Scott OAM OLY
Olympian (Water Polo)
2000 Olympic Games (1 gold)
Resident of Perth, WA

Member since 2022
Director, AOF Limited
Member, AOC Culture, Remuneration and Nominations Committee
Member, AOC Legacy and Impact Committee
Co-Chair Olympic Team Appeal WA

Brodie Summers OLY
Olympian (Freestyle Skiing – moguls) 2014, 2018 and 2022
Olympic Winter Games
Resident of Brisbane, QLD

Member since 2024



Chair, AOC Athletes' Commission
Member, AOC Corporate Governance Committee
Manager, Project and Infrastructure Advisory - BDO
Chair, National Discipline Committee (Freestyle) - Snow Australia
Member, Athlete Committee - Snow Australia
Athlete Representative, Horizon 2 HP2032+ Strategy (Win Well) Leadership Group - Australian Sports Commission

ATHLETES' COMMISSION

CHAIR

Brodie Summers OLY
Freestyle Skiing – Moguls

Sochi 2014
PyeongChang 2018
Beijing 2022

DEPUTY CHAIR

Alyce Wood OLY
Canoe Sprint

Rio 2016
Tokyo 2020
Paris 2024

MEMBERS

Georgia Baker OLY
Cycling

Rio 2016
Tokyo 2020
Paris 2024

Andrew Charter OLY
Hockey

Rio 2016
Tokyo 2020
Paris 2024

Sally Fitzgibbons OLY
Surfing

Tokyo 2020

Jessica Fox OAM OLY
Canoe Slalom

London 2012
Rio 2016
Tokyo 2020
Paris 2024

Joshua Hicks OLY
Rowing

Tokyo 2020
Paris 2024

Henry Hutchison OLY
Rugby Sevens

Rio 2016
Tokyo 2020
Paris 2024

Conor Nicholas OLY
Sailing

Paris 2024

Greta Small OLY
Alpine Skiing

Sochi 2014
PyeongChang 2018
Beijing 2022

Anabelle Smith OLY
Diving

London 2012
Rio 2016
Tokyo 2020
Paris 2024

Ken Wallace OAM OLY
Canoe Sprint

Beijing 2008
London 2012
Rio 2016

Alex Wilson OLY
Basketball

Paris 2024

Rowena Webster OLY
Water Polo

London 2012
Rio 2016
Tokyo 2020

INDIGENOUS ADVISORY COMMITTEE

CHAIR

Patrick Johnson OLY
Athletics

2000 Sydney
2004 Athens

MEMBERS

Lara Davenport OAM OLY
Swimming

2008 Beijing

Brad Hore OLY
Boxing

2000 Sydney
2004 Athens

Nova Peris OAM OLY
Hockey/Athletics

1996 Atlanta
2000 Sydney

Kyah Simon
Football

2016 Rio
2020 Tokyo

Beki Smith OLY
Athletics

2012 London

Kyle Vander-Kuyp OLY
Athletics

1996 Atlanta
2000 Sydney

MEDICAL COMMISSION

CHAIR

Dr David Hughes AM B.Med,
Dip Sports Medicine, FACSEP

MEMBERS

Dr Peter Braun MMBS, FACSEP
Sports Physician

Dr Anik Shawdon MMBS, FACSEP,
Dip Sports Medicine (Lond)

Miranda Menaspà BPhysio,
MSports Physio, FACP

Dr Carolyn Broderick A/Prof,
MBBS, FACSP, PhD

Dr Ebonie Rio Ba App Sci, Ba Phys
(Hons), Masters Sports Phys, PhD

AUSTRALIANS SERVING ON IOC COMMISSIONS

Helen Brownlee AM
Gender Equality, Diversity and Inclusion Commission

Sally Fitzgibbons OLY
Olympic Programme Commission

Jessica Fox OAM OLY
Athletes' Commission & Coordination Commission, 4th Youth Olympic Games Dakar 2026

Evelyn Halls OAM OLY
Athletes' Entourage Commission

James Tomkins OAM OLY
Revenues and Commercial Partnerships Commission

Ian Chesterman AM
Coordination Commission for the XXVI Olympic Winter Games French Alps 2030

AUDITORS & LAWYERS

AUDITORS

Ernst & Young

LAWYERS

Allens Linklaters

Minter Ellison

LIFE MEMBERS

The Executive of the AOC may confer Life Membership upon any person who has rendered outstanding service to the Olympic Movement and Sport.

HONORARY LIFE PRESIDENT

Sydney Grange AO OBE MBE
(deceased)

John Coates AC

LIFE MEMBERS

James Eve MBE *(deceased)*
Sir Harold Alderson MBE *(deceased)*
Sir Edgar Tanner CBE *(deceased)*
William Uren CBE *(deceased)*
Hugh Weir CBE OBE *(deceased)*
Herbert Maxell *(deceased)*
William Young AM MBE *(deceased)*
R Horton Wallman OBE *(deceased)*
Jack Howson OBE JP *(deceased)*
Lewis Luxton CBE OBE *(deceased)*
Julius Patching AO OBE *(deceased)*
Thomas Blue AM BEM *(deceased)*
Eric Mcrae MBE *(deceased)*
Arthur Tunstall OBE JP *(deceased)*
Geoffrey Henke AO
Phillip Coles AM *(deceased)*
R Kevan Gosper AO *(deceased)*
John Coates AC
John Devitt AM *(deceased)*
Sir Donald Trescowthick AC KBE *(deceased)*
Peter Montgomery AM OLY
Michael Wenden AM MBE OLY
Helen Brownlee AM
Ronald Harvey CVO AM
J Douglas Donoghue AM *(deceased)*
Ian Chesterman AM
Russell Withers



NATIONAL FEDERATIONS (NF) & RECOGNISED ORGANISATIONS

Membership of the AOC includes the NFs, which are Australian organisations affiliated to an International Federation governing a sport included in the sports program of the next Olympic Games or the next Olympic Winter Games. Only one NF for each sport will be admitted to membership. The following NFs are members of the AOC:

SUMMER & WINTER NATIONAL FEDERATIONS

Aquatics

Artistic Swimming Australia Ltd
Diving Australia Ltd
Swimming Australia Ltd
Water Polo Australia Ltd

Archery

Archery Australia Ltd

Athletics

Athletics Australia Ltd

Badminton

Badminton Australia Ltd

Baseball - Softball

Australian Baseball Federation Ltd
Softball Australia Ltd

Basketball

Basketball Australia Ltd

Biathlon

Biathlon Australia Ltd

Bobsleigh and Skeleton

Bobsleigh Skeleton Australia Ltd

Boxing

Boxing Australia Ltd

Canoe / Kayak

Paddle Australia Ltd

Cricket

Cricket Australia Ltd

Curling

Curling Australia Ltd

Cycling

AusCycling Ltd

Equestrian

Equestrian Australia Ltd

Fencing

Australian Fencing Federation Ltd

Flag Football

Gridiron Australia Ltd

Football

Football Federation Australia Ltd

Golf

Golf Australia Ltd

Gymnastics

Gymnastics Australia Ltd

Handball

Australian Handball Federation Ltd

Hockey

Hockey Australia Ltd

Ice Hockey

Ice Hockey Australia Ltd

Judo

Judo Federation of Australia Ltd

Lacrosse

Australian Lacrosse Association Ltd

Luge

Luge Australia Ltd

Modern Pentathlon

Modern Pentathlon Australia Ltd

Rowing

Rowing Australia Ltd

Rugby 7s

Rugby Australia Ltd

Sailing

Australian Sailing Ltd

Shooting

Australian International Shooting Limited

Skateboarding

Skate Australia Ltd

Skating (Ice Racing / Ice Skating)

Australian Ice Racing Ltd
Ice Skating Australia Ltd

Ski Mountaineering

Snow Australia Ltd

Ski & Snowboard

Snow Australia Ltd

Sport Climbing

Sport Climbing Australia Ltd

Squash

Squash Australia Ltd

Surfing

Surfing Australia Ltd

Table Tennis

Table Tennis Australia Ltd

Taekwondo

Australian Taekwondo Ltd

Tennis

Tennis Australia Ltd

Triathlon

Triathlon Australia Ltd

Volleyball

Volleyball Australia Ltd

Weightlifting

Australian Weightlifting Federation Ltd

Wrestling

Wrestling Australia Ltd

RECOGNISED ORGANISATIONS

A Recognised Organisation will, subject to clause 32, be submitted and remain a member of the Committee upon it:

(1) having been included in the sports program for the next Youth Olympic Games or the next Youth Olympic Winter Games or the next Regional Games and for which in the case of Regional Games, the AOC Executive has received and accepted an invitation from the relevant Continental Association to participate; and

(2) it being a sport that is no longer included in the sports program of the next Olympic Games or Olympic Winter Games, the NF(s) will at the conclusion of such Olympic Games or Olympic Winter Games, be a Recognised Organisation of the AOC without having to apply.

Air Sport

Air Sport Australia Confederation Inc

Bocce

Bocce Australia Ltd

Breaking

DanceSport Australia Ltd

Floorball

Floorball Australia Ltd

Karate

Australian Karate Federation Ltd

Netball

Netball Australia Ltd

Orienteering

Orienteering Australia Ltd

Surf Life Saving

Surf Life Saving Australia Ltd

Tenpin Bowling

Tenpin Bowling Australia Ltd

Underwater

Australian Underwater Federation Ltd

Waterski and Wakeboard

Australian Waterski and Wakeboard Federation Ltd

Wushu

Kung Fu Wushu Australia Limited

PAST OFFICE BEARERS

AOC Presidents, Secretaries General, CEO's^{i,ii} & IOC Members in Australia

CHAIR / PRESIDENT

1920 – 1944
James Taylor CBEⁱⁱⁱ

1944 – 1973
Sir Harold Alderson MBE

1973 – 1977
Sir Edgar Tanner CBE

1977 – 1985
Sydney Grange AO OBE MVO

1985 – 1990
R Kevan Gosper AO

1990 – 2022
John Coates AC

2022 – Present
Ian Chesterman AM

HONORARY SECRETARY / SECRETARY GENERAL / CEO

1920
George Shand (Acting)

1921 – 1924
Oswald Merrett

1924 – 1947
James Eve MBE

1947 – 1973
Sir Edgar Tanner CBE

1973 – 1985
Julius Patching AO OBE

1985 – 1993
Phillip Coles AM

1993 – 1995
Perry Crosswhite AM

1995 – 2001
Craig McLatchey OAM

2001 – 2004
Robert Elphinston OAM

2005 – 2014
Craig Phillip AM

2014 – 2016
Fiona de Jong

2017 – 2025
Matt Carroll

2025 – Present
Mark Arbib

IOC MEMBERS

1894 – 1905
Leonard Cuff^{iv}

1905 – 1932
Richard Coombes

1924 – 1944
James Taylor CBE

1933 – 1951
Sir Harold Luxton

1946 – 1975
Hugh Weir CBE OBE

1951 – 1974
Lewis Luxton CBE OBE

1974 – 1981
David McKenzie AM

1977 – 2013
R Kevan Gosper AO

1982 – 2011
Phillip Coles AM

2000 – 2005
Susan O'Neill AM OLY

2001 – 2024
John Coates AC

2013 – 2021
James Tomkins OAM OLY

2024 – Present
Jessica Fox OAM OLY

2025 – Present
Ian Chesterman AM

IOC EXECUTIVE BOARD

R Kevan Gosper AO

Executive Board
1986 – 1990, 1995 – 1999

Vice President
1990 – 1994, 1999 – 2003

John D Coates AC

Executive Board
2009 – 2013

Vice President
2013 – 2017, 2020 - 2024

NOTES

i The list of office bearers includes the Chair/President and Honorary Secretary/Secretary General of the Australian Olympic Committee's predecessor organisations, the Australian Federated Olympic Council (1920) and the Australian Olympic Federation (1921-1989).

ii The role of Secretary General was renamed Chief Executive Officer (CEO) in the changes to the Constitution adopted at the AGM on 9 May 2015.

iii James Taylor passed away in 1944 and Sir Harold Alderson served as Acting Chair until 1947.

iv Leonard Cuff, originally from New Zealand, represented the interests of Australasia from 1894 until 1905.



AWARDS AND ACKNOWLEDGEMENTS

RECIPIENTS OF OLYMPIC ORDER

The Olympic Order is the highest honorary award given by the International Olympic Committee (IOC).

It is awarded to "any person who has illustrated the Olympic ideal through their action, has achieved remarkable merit in the sporting world or has rendered outstanding services to the Olympic Movement, either through their own achievement or their own contribution to the development of sport."

The following Australians have been awarded the Olympic Order:

JOHN BROWN AO
DAWN FRASER AC MBE OLY
SYDNEY B GRANGE AO OBE MVO (deceased)
WILLIAM BERGE PHILLIPS OBE (deceased)
JULIUS L PATCHING AO OBE (deceased)
BETTY CUTHBERT AC MBE (deceased)
HERB ELLIOTT AC MBE
SHANE GOULD AM MBE
GEOFFREY HENKE AO
JOHN DEVITT AM (deceased)
BRIAN TOBIN AM (deceased)
STEPAN KERKYASHARIAN AO
PROF. LOWITJA O'DONOGHUE AC CBE DSG (deceased)
JOHN D COATES AC (Gold)
THE HON. MICHAEL KNIGHT AO (Gold)
DAVID RICHMOND AO (Gold)
SANDY HOLLWAY AO
JIM SLOMAN OAM
MICHAEL EYERS AM
BOB LEECE AO (deceased)
MICK O'BRIEN AM
ROBERT ELPHINSTON OAM
MARGARET MCLENNAN
NORMAN MAY AM (deceased)
JOHN FITZGERALD AM (deceased)
SHIRLEY DE LA HUNTY (STRICKLAND) AO MBE (deceased)
DI HENRY OAM
HARRY GORDON CMG AM (deceased)
CATHERINE FREEMAN AC
PETER MONTGOMERY AM
THE HON JOHN HOWARD OM AC SSI (Gold)

MARJORIE NELSON (JACKSON) AC CVO MBE DSTJ
KERRY STOKES AC
PHILLIP COLES AM (deceased)
KEVAN GOSPER AO (deceased)
HELEN BROWNLEE AM

OLYMPIC DIPLOMA OF MERIT

The Olympic Diploma of Merit was awarded by the IOC to individuals with a general reputation for merit and integrity, and who had been active and efficient in the service of amateur sport and contributed substantially to the development of the Olympic Movement. It was awarded prior to 1975 and the inception of the Olympic Order.

The Olympic Diploma of Merit was awarded to former Prime Minister of Australia, Sir Robert Menzies *KT AK CH FRS QC* (deceased).

IOC PIERRE DE COUBERTIN MEDAL

The Pierre de Coubertin Medal was created by the IOC in 1997 and named after Baron Pierre de Coubertin, the founder of the modern Olympic Games. The medal pays tribute to people and organisations who through their teaching contribute to the promotion of Olympism.

2009

Ronald G Harvey CVO AM

RECIPIENTS OF ORDER OF MERIT

The AOC may confer the Order of Merit to a person who, in the opinion of the Executive has achieved remarkable merit in the sporting world, either through their personal achievement or their contribution to the development of sport.

1978

BETTY CUTHBERT AC MBE (deceased)
HERB ELLIOTT AC MBE
JOHN DEVITT AM (deceased)
DAWN FRASER AC MBE OLY
DENNIS GREEN OAM BEM (deceased)
MARJORIE NELSON (JACKSON) AC CVO MBE DSTJ
MARLENE MATHEWS AO
SIR WILLIAM NORTHAM CBE (deceased)

BILL ROYCROFT OBE (deceased)
TOM WIGLEY (deceased)

1980

DR GEORGE SAUNDERS MBE (deceased)
DORIS MAGEE AM MBE (deceased)

1981

SHIRLEY DE LA HUNTY (STRICKLAND) AO MBE (deceased)
LINDSAY GAZE OAM OLY

1985

NORMAN GAILEY AM MBE (deceased)

1986

NOEL WILKINSON AM BEM (deceased)
COLIN COATES OAM OLY

1987

A BRIAN CORRIGAN AM (deceased)
DR KENNETH FITCH AO

1988

SIR DONALD TRESKOWTHICK AC KBE (deceased)
NORMAN RYDGE AM CBE OBE (deceased)

1989

NORMAN MAY AM (deceased)

1990

MICHAEL WINNEKE (deceased)
THE HON. GRAHAM RICHARDSON AO (deceased)

1991

JOHN STANLEY (deceased)
DAVID ZUKER OAM

1994

THE HON. JOHN FAHEY AC (deceased)
THE HON. BRUCE BAIRD AO
THE HON. FRANK SARTOR AO
RODERICK MCGEOCH AO
ROBERT ELPHINSTON OAM

1996

DR JEAN ROBERTS (deceased)
GARY PEMBERTON AC

1997

WILF BARKER (deceased)

1999

HARRY GORDON CMG AM (deceased)

2001

DR BRIAN SANDO OAM (deceased)

ROBERT THORNTON
THE HON. MICHAEL KNIGHT AO
SANDY HOLLWAY AO
MICHAEL EYERS AM
JIM SLOMAN OAM
MAURICE HOLLAND
DI HENRY OAM
DAVID RICHMOND AO
BOB LEECE AO (deceased)
MICK O'BRIEN AM
PETER RYAN QPM OStJ (deceased)
PAUL MCKINNON APM

2002

RINO GROLLO
DR JACQUES ROGGE (deceased)

2003

ROSS SMITH OAM

2006

THE HON. ROD KEMP
THE HON. BOB ELLICOTT AC QC (deceased)

2008

TONY CHARLTON AM (deceased)
DAVID FORDHAM (deceased)
BRUCE MCAVANEY OAM

2009

MAX BECK AO
JOHN CONDE AO
ROBERT GERARD AO

2010

MICHAEL BUSHELL AM
DAVID CLARKE AO (deceased)
DR JOHN HEWSON AM
JOHN MCINTOSH

2012

PROF. PETER FRICKER OAM

2013

H.E SHEIKH AHMAD AL-FAHAD AL-SABAH
JOHN CALVERT-JONES AM
GARY FENTON (deceased)
PETER FOX AM
ALAN GROVER (deceased)
DAVID PRINCE OAM
GERRY RYAN AO

2014

GINA RINEHART AO
LAURIE LAWRENCE AO

2015

DR THOMAS BACH OLY

2016

TONY COLE AO (deceased)

2017

DR ROBIN MITCHELL OF

2018

PAUL BATCHELOR
ANGUS DOUGLAS
GEOFF LIPSHUT
RAELENE BOYLE AM MBE
CATHERINE FREEMAN AC
IAN THORPE AM
PETER NORMAN (deceased)

2019

GENERAL SIR PETER COSGROVE AK CVO MC (RET'D)

2021

DR HELEN NUGENT AC

2022

DR DAVID HUGHES AM
CRAIG MCLATCHEY OAM

2023

STEVE HOOKER OAM OLY
KERRY STOKES AC
ANDY KAY

2025

MATT CARROLL AM
LEON WIEGARD OAM OLY

RECIPIENTS OF THE HARRY GORDON CMG AM MEMORIAL AWARD FOR OLYMPIC JOURNALISM

2017

MIKE COLMAN

2018

JACQUELIN MAGNAY

2022

CHRIS REASON

2025

TOM DECENT

PRESIDENT'S TROPHY

In 2018, AOC President John Coates AC initiated the President's Trophy to recognise long-serving leaders of International Federations or other organisations within the Olympic Movement. Recipients must have served a minimum ten years.

2018

OLEGARIO VÁZQUEZ RAÑA
President, International Shooting Sport Federation (1980 - 2018)
MARISOL CASADO
President of World Triathlon

[formerly International Triathlon Union] (2008 - 2024)

2019

DR THOMAS BACH OLY
President of the International Olympic Committee (2013 - 2025)
former President of the German Olympic Sports Confederation, Member of the inaugural IOC Athletes' Commission
DR. JULIO CÉSAR MAGLIONE
President, International Swimming Federation (2009 - 2021)

2021

GIAN-FRANCO KASPER
President, International Ski Federation (1998 - 2021) (deceased)

2022

JOSÉ PERURENA
President, International Canoe Federation (2008 - 2021)

2023

DR. KLAUS SCHORMANN
President, International Union of Modern Pentathlon (1993 - 2024)

2025

PROF. DR. UGUR ERDENER
President, World Archery Federation (2005 - 2025)

2026

FRANCESCO RICCI BITTI
President, International Tennis Federation (1999 - 2015), Honorary Life President of the International Tennis Federation (since 2015)

2027

ALISHER USMANOV
President, International Fencing Federation (2008 - 2022)

2028

MARIUS VIZER
President, International Judo Federation (since 2007)

2029

DR. CHUNGWON CHOU
President, World Taekwondo (since 2004)

2030

DR. HASSAN MOUSTAFA
President, International Handball Federation (since 2000)

2031

GIANNI INFANTINO
President, FIFA (since 2016)

CECIL HEALY AWARD FOR OUTSTANDING SPORTSMANSHIP DISPLAYED AT AN OLYMPIC GAMES

2022

CEDRIC DUBLER

DISTINGUISHED SERVICE AWARD

2025

MARK BERETTA



AUSTRALIAN OLYMPIANS



Moscow 1980 Australian Olympic Team formally recognised in Parliament on the 45th-year anniversary of the Games.





OLYMPIAN FUTURES FUND

The Australian Olympic Committee committed \$50 million over 16 years as an investment in Australia's Summer and Winter Olympians, including the launch of the **Olympian Futures Fund** which empowers Olympians to shape their lives beyond sport and incentivises them to compete in multiple Olympics.

The \$20 million Fund aims to make Olympic careers more financially viable by providing a Retirement Grant of \$32,000 per Games to assist eligible Olympians, many who have delayed employment, education and long-term financial viability as they pursue their Olympic dream. The Fund will also include a **Return to Olympic Sport Grant** (post-birth) of \$10,000 for eligible female Olympians who give birth and are committed to returning to Olympic competition.

Additionally, the AOC committed to awarding each eligible Australian Olympic Team member a **Team Selection Payment** of \$5,000 for attending the Games from Milano Cortina 2026 to Brisbane 2032. The AOC will distribute approximately \$7.6 million in **Team Selection Payments** between 2026 - 2032.

KEY FACTS - AUSTRALIAN OLYMPIAN RETIREMENT GRANT

The **Retirement Grant** recognises that athletes dedicate many years to Olympic preparation, often at considerable financial cost. This grant - for eligible Milano Cortina 2026, Los Angeles 2028, French Alps 2030 and Brisbane 2032 Olympians - acknowledges these sacrifices and provides them with reassurance that their contribution is valued beyond the competition arena.

- Eligible Olympians from the 2026–2032 cycle will receive a \$32,000 Retirement Grant paid in instalments over four years, commencing 16 years after their eligible Olympic appearance. This long-term design ensures the Fund is sustainable into the future.
- The Retirement Grant multiplies, encouraging Olympians to extend their careers. Athletes who attend two Olympic Games in the eligible period are entitled to receive \$64,000.
- 1,300 Australian Olympians attending Milano Cortina 2026, Los Angeles 2028, French Alps 2030 and Brisbane 2032 are projected to benefit from the Retirement Grants.
- The assessment criteria will include a means-testing threshold (amount TBC).
- The first iteration of the grant will conclude in 2032.
- Total projected cost to AOC: **\$42million**.

KEY FACTS - RETURN TO OLYMPIC SPORT GRANT (POST-BIRTH)

The **Return to Olympic Sport Grant** addresses the physiological impact of pregnancy and childbirth on training, performance and earning capacity of a female athlete. It is designed to ensure that pregnancy does not disadvantage female Olympians' capacity to return to training, competition and earning pathways.

This globally leading model of structural support for women in sport matches the strength of Australia's female Olympians. The Paris 2024 Team had the highest percentage of women in Australian Olympic history (55.9%) and 13 of Australia's 18 gold medals were won by women.

- The **Return to Olympic Sport Grant** is available to eligible Australian Olympians who give birth and are committed to returning to Olympic competition.
- The grant will begin at \$10,000, increasing by a set 2.50% from 2027 through to 2032 to reflect increase in CPI.
- There is no requirement to be selected for a future Games, however a commitment to return to high performance Olympic sport is required.
- Athletes can receive the grant multiple times for multiple births.
- Total projected cost to the AOC: **\$1.1million**.

This grant was developed in consultation with athletes to make the decision to return to sport easier.

BACKGROUND - HOW THE OLYMPIAN FUTURES FUND WILL WORK

The **Olympian Futures Fund** is powered by the legacy of the Sydney 2000 Olympic Games, the Australian Olympic Foundation (AOF). The AOF was established in 1996 to ensure the long-term financial independence of the AOC. The AOF received a capital injection of \$88m from Sydney 2000, and in the 25 years since, total distributions to the AOC reached \$195m by 31 December 2025.

Since its founding, the AOF has grown its net assets to \$200m. Its objectives are to protect and grow the capital base while providing distributions to the AOC for its Olympic and other Teams, programmes, and expenses.

In 2025, the AOF generated significant capital gains from its investment portfolio. Ordinarily, these gains would be reinvested to further grow the AOF's capital base, however, in this instance the AOC chose to donate this income to start the **Olympian Futures Fund**.

The **Olympian Futures Fund** will be funded through AOC seed investment- the \$20m gift from the AOF - and philanthropic giving. The **Olympian Futures Fund** is to be spent on **Australian Olympian Retirement Grants** and **Return to Olympic Sport Grants** (post-birth).

The **Olympian Futures Fund** will be managed by the newly formed **Australian Olympic Athletes and Coaches Foundation** with an inaugural Board chaired by Sam McKay.



OLYMPIAN FUTURES FUND EXPLAINED

The Australian Olympic Committee has committed

\$50 million as an investment in Australia's Summer and Winter Olympians.

* \$50 million invested over 16 years

1. Australian Olympian Retirement Grant

Eligible Olympians will receive a \$32,000 grant per Games attended from 2026 - 2032.

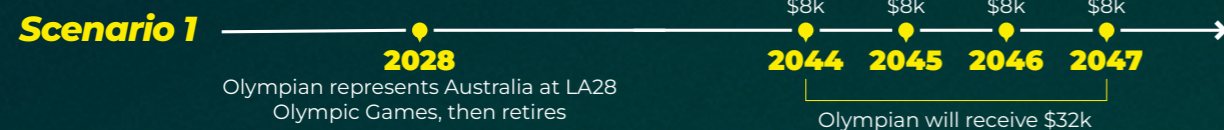
1 Games \$32,000
2 Games \$64,000

(\$8,000 per year over 4 years)* (\$8,000 per year over 8 years)*

*Commencing 16 years after their eligible Olympic appearance.

Total projected cost to AOC: \$42million

Australian Olympian Retirement Grant Explained



Total projected cost to AOC: \$42million

2. Return to Olympic Sport Grant

\$10,000

Assisting mothers return to Olympic sport after giving birth. Available to eligible Australian Olympians who give birth and are committed to returning to Olympic competition.

Total projected cost to AOC: \$1.1million

3. Team Selection Payment

\$5,000

Australian athletes will be eligible to receive a \$5,000 payment from the AOC upon attending the Games Milano Cortina 2026 onwards.

Total projected cost to AOC: \$7.6million

GRIFFITH UNIVERSITY AND AOC COMBINE TO ENHANCE ELITE ATHLETE EDUCATION



Griffith University and the Australian Olympic Committee announced a new partnership, naming the Queensland education institution an "Australian Olympic Pathway University" recognising its longstanding commitment to supporting elite athletes combining academic and sporting pursuits.

During 2025 the foundations were laid for the partnership to increase financial and academic support for student athletes during 2026 and beyond, including significant scholarships worth up to \$40,000 along with offering credit and pathways into many degrees at Griffith through a world-first Recognition of Prior Learning (RPL) initiative.

Griffith University produced more Olympians than any other Australian University across the past three Olympic Games, and this partnership formally recognised the University's exceptional and flexible support systems that enable Olympians and aspiring Olympians to compete at the highest level while successfully undertaking their studies.

AUSTRALIAN OLYMPIAN AND ASPIRING OLYMPIAN SCHOLARSHIPS

The partnership commits Griffith University to awarding Griffith University Sports Scholarship to athletes competing in Olympic sports at elite international competitions. Scholarships will be worth up to \$40,000.

Once awarded the scholarships will grant automatic entry into Griffith Sports College, which has long supported hundreds of student-athletes to balance elite training and competition with university studies.



RECOGNITION OF PRIOR LEARNING (RPL): WORLD-FIRST INITIATIVES FOR AUSTRALIAN OLYMPIANS

During 2025 Griffith University developed a world-first Recognition of Prior Learning (RPL) initiative to be announced in early 2026. The initiative will formally award academic credit to Australian Olympians undertaking undergraduate study at Griffith University.

Under the enhanced partnership, Griffith University and the AOC conducted detailed mapping of the unique skills developed through the Olympic pathway. Resilience, discipline, leadership, time management, and high-performance focus were key findings in assessing key capabilities. These aligned closely with Griffith University's undergraduate learning outcomes, enabling the University to formally recognise competencies through academic credit.

The intention is that eligible Olympians verified by the AOC will receive up to 40 credit points (CP) at Level 1 in Flexible Module Electives, subject to program requirements.

Once launched, the initiative is expected to save current Olympians valuable time and money as they progress through their studies. As of 2025, approximately eight Olympians currently studying at Griffith are already accessing or applying for this credit.

The program also supports retired Olympians transitioning into post-sport careers by acknowledging the professional capabilities built over years of elite competition.



In 2025, the Olympian Support team continued to deliver impactful programs across its three core pillars: Career, Wellbeing, and Connection. The team expanded career transition services, enhanced mental health support, and deepened alumni engagement in collaboration with the Australian Olympians Association (AOA).

CAREER SUPPORT

OLYMPIAN OPPORTUNITIES PROGRAM

Delivered by Lee Hecht Harrison (LHH), this program provides personalised career coaching and job search support. Twenty-four new Olympians enrolled in 2025 receiving tailored guidance for employment, retraining or entrepreneurship.

GOVERNANCE EDUCATION (AICD COURSES)

The Governance Education program offered to Olympians through the Australian Institute of Company Directors (AICD) is designed to prepare Olympians for leadership and board roles within sport and the broader not-for-profit sector. Delivered in partnership with AICD, Olympians can access the Governance Foundations for Not-for-Profit Directors course for free and, for advanced participants, the prestigious Company Directors Course at a 25% discount. These programs cover essential topics such as governance principles, risk management, financial performance, and strategic decision-making equipping Olympians with the skills to contribute effectively to boards and executive teams. Demand for the courses has been high with close to 100 Olympians applying for limited spots, prompting multiple cohorts each year.

LINKEDIN "ROCK YOUR PROFILE" WORKSHOP

The LinkedIn "Rock Your Profile" Workshop was a tailored session designed to help Olympians strengthen their professional presence and transition confidently into new career opportunities. Delivered by LinkedIn ANZ and led by Andrea Rule, Head of Enterprise ANZ, the workshop focused on optimising LinkedIn profiles, enhancing personal branding, and leveraging strategic networking techniques. Olympians learned practical tips for showcasing transferable skills, creating impactful posts, and building meaningful connections on the platform.

ATHLETIC VENTURES PILOT

The Athletic Ventures pilot program was a three-month initiative designed to help Olympians build skills for life beyond sport. It provided participants with access to AV College+, an education platform created by athletes for athletes, offering practical learning in areas such as finance fundamentals, property investment, angel investing and venture capital, and broader wealth-building strategies. The program combined self-paced modules with monthly check-ins and tailored guidance, giving athletes flexibility while ensuring support with the content aimed to empower Olympians with financial literacy, entrepreneurial insights, and career development tools to confidently transition into new opportunities after their sporting career.

AUSTRALIAN OLYMPIANS ASSOCIATION (AOA)

The Australian Olympians Association played a crucial role in 2025, working collaboratively with the Olympian Support team under the leadership chaired by David Culbert OLY focused on strengthening the Olympian community and advocating for alumni interests.

With events ranging from a marquee dinner in Queensland with over 250 guests in attendance, there were also casual connection opportunities that included activities supported by our member sports at Water Polo, Rugby, Golf and Canoe Slalom along with an extremely special event at the Bells Beach Classic hosted by XTM and the World Surf League.



1980 MOSCOW OLYMPIC ATHLETES' RECOGNITION



The 1980 Moscow Olympic Team and selected athletes received formal recognition in the Federal Parliament, followed by a reunion dinner hosted in Canberra.

The recognition event held in Canberra marked a historic moment for Australia's Olympic community, acknowledging the courage and resilience of athletes who competed at the 1980 Moscow Games despite intense political pressure to boycott. Following the Soviet invasion of Afghanistan, the Australian Government strongly urged the Australian Olympic Federation to withdraw, creating a divisive and hostile environment for those who chose to go. Many athletes endured threats, public condemnation and a lack of support when leaving for Moscow under secrecy and returning home without any fanfare. Forty-five years later, the Federal Parliament formally recognised these Olympians and athletes; the tribute aimed to heal long-standing wounds and honour both those who competed and those who were denied the chance due to political decisions.

The Olympian Support team's activities in 2025, in conjunction with the Australian Olympians Association, have significantly advanced the AOC's objective of supporting Olympians "in every stage

of their journey." From tangible career outcomes to strengthened mental health support and renewed camaraderie. These efforts ensure that Australia's Olympians remain connected, healthy and empowered, well after they hang up their competition uniforms. The formal, institutional tone of this report reflects the importance the AOC places on these initiatives. As evidenced by the breadth of programs and collaborations detailed above, 2025 was a year of meaningful progress: Olympian alumni were better supported, more engaged, and more celebrated than ever before.

These outcomes not only honour the legacy of Australia's sporting heroes - they also lay firm groundwork for the Olympian Support and AOA programs on the path to Brisbane 2032 and beyond. Each initiative contributed to a growing legacy of Olympian support that is now firmly ingrained in the AOC's culture and annual agenda. The AOC will continue to build on these successes, guided by the legacy of Olympism and the needs of our Olympians, ensuring that "once an Olympian, always an Olympian" is not just a saying, but a lived reality backed by strong support, community and respect.

ATHLETES' COMMISSION REPORT



A Year of Change and Opportunity

The past year has been one of significant change across the Olympic Movement - globally, nationally, and within our own Athletes' Commission (AC).

At the international level, we've witnessed an historic transition in Olympic leadership, with Kirsty Coventry stepping into the role of President of the International Olympic Committee (IOC), succeeding Thomas Bach after his remarkable tenure. Kirsty's appointment brings a fresh perspective and reinforces the vital role athletes play in shaping the future of the Olympic Movement.

Closer to home, the Australian Olympic Committee (AOC) also saw a major leadership change, with Matt Carroll AM stepping down after eight years as Chief Executive Officer. Matt's contribution to Australian sport has been immense - guiding the AOC through a transformative period that included the challenges of the pandemic, the successful Tokyo and Beijing Games, and the securing of Brisbane 2032. We extend our sincere thanks to Matt for his leadership and advocacy for athletes. We also welcomed Mark Arbib as the new CEO and look forward to working closely with him and his team as we continue to strengthen the athlete voice within the AOC and across the Australian sporting system.

Farewell and Welcome

At the AC level, 2024 marked the end of terms for several valued members. We farewelled Cate Campbell OAM OLY (outgoing Chair), Alex Winwood OLY, Rachael Lynch OLY, Taliqa Clancy OLY and Cameron Girdlestone OLY. On behalf of all athletes, we thank Cate, Al, Rach, Taliqa and Cam for their outstanding contributions to the Commission and to athlete representation more broadly. Their passion, professionalism, and commitment have ensured that the athlete's voice remains at the forefront of the Olympic movement here in Australia.

Following the Paris 2024 Olympic Games, we were thrilled to welcome new members to the Commission: Henry Hutchinson OLY (Rugby Sevens), Sally Fitzgibbons OLY (Surfing), Conor Nicholas OLY (Sailing), Alex Wilson OLY (Basketball), Anabelle Smith OLY (Diving), Alyce Wood OLY (Canoe Sprint), and Josh Hicks OLY (Rowing). Each has brought a unique perspective and energy that has strengthened our collective work.

Setting a Clear Path Forward

With new faces and new leadership at all levels - within the IOC, AOC and AC - the Commission took the opportunity this year to pause, reflect, and chart a clear path forward for the years ahead.

Through this process, we reaffirmed our purpose and identified four strategic pillars to guide our work:

- **Connection** - Foster meaningful connections among athletes, ensuring a strong, supportive network that promotes collaboration, solidarity, and shared learning.
- **Voice for Athletes** - Advocate for athletes' needs and ensure the athlete voice is central in shaping policies and decisions that impact them.
- **Empower Athlete Representatives** - Empower athletes as key stakeholders within the Olympic

movement through the promotion and support of athlete centric governance and strategy.

• **Once an Olympian, Always an Olympian** - Prioritise an athlete's experience beyond just results and performance-based support, ensuring that their Olympic journey - through Olympic selection and after the Games, both on and off the 'field' - is memorable and well-supported.

Under each pillar sit specific objectives and initiatives designed to deliver meaningful outcomes for athletes. This plan will continue to evolve over time - particularly as the landscape of Australian sport changes in the lead-up to Brisbane 2032, and as new athlete leaders join the Commission in the years to come.

Working in Partnership

Providing the athlete perspective on Games planning and operations remains a central part of our role. That said, we are constantly reminded how fortunate we are to work alongside an AOC team that sets the global benchmark for Games-time delivery.

The Athletes' Commission extends its sincere appreciation to all AOC personnel for their steadfast commitment to creating world's best experiences for Australian athletes. Their dedication ensures that our Olympians can focus entirely on performance, knowing they are supported by the very best in the business. We have full confidence that this tradition will continue for future Games, including Milano Cortina 2026 and Los Angeles 2028.

Celebrating Success - Milano Cortina 2026

As we reflect on the remarkable success of the Milano Cortina 2026 Olympic Winter Games, we extend our heartfelt congratulations to all athletes who proudly represented Australia. The team showcased an inspiring blend of seasoned Olympians and emerging talent, with multiple two-, three- and four-time Olympians competing alongside an impressive group of first-time Olympians. The team once again punched above its weight winning 3 x gold medals, 2 x silver medals and 1 x bronze medal. Their performances demonstrated unequivocally that Australia's Olympic excellence extends well beyond the summer stage, reaffirming the nation's strength, resilience and ambition on the world's winter sporting stage.

In Closing

As the Athletes' Commission, we remain committed to ensuring that every Australian Olympian - past, present, and future - feels connected, supported, and represented. The year ahead promises to be another exciting chapter as we continue building toward Brisbane 2032, united under the spirit of "Once an Olympian, Always an Olympian."

Brodie Summers OLY
Chair,
Athletes' Commission



MEDICAL COMMISSION REPORT



The past 12 months was crowned by the wonderful performance of Australia's Winter Olympic Team in Milano Cortina. The historic performance of the Winter Olympic Team was a credit to all. Medical Commission member Dr Donald Kuah provided outstanding leadership in his role as CMO. Milano Cortina 2026 was Dr Kuah's first Olympics as CMO and his careful planning, astute staff selection and leadership skills contributed enormously to the team success. Milano Cortina 2026 was staged across six clusters covering 22,000 km². This provided challenges for the provision of medical support, but Dr Kuah and the experienced medical team executed their medical plans well to ensure the safety and well-being of all in the Australian Winter Olympic Team.

The 4th Summer Youth Olympic Games will take place in Dakar, Senegal, in October and November this year. Senegal will be the first country on the African continent to be awarded the honour of hosting an Olympic sports event. Earlier this year the Medical Commission appointed Dr Samantha Pomroy as the CMO for the Australian Team. Dr Pomroy has planning well underway for what will be

a challenging Games environment.

The Medical Commission welcomed new talent this year with highly renowned physiotherapist and researcher Professor Ebonie Rio joining our team as ONOC Representative. We were also delighted that Dr Peter Braun, who had stepped down as Winter Olympic CMO, agreed to join the Medical Commission as an Appointed Member. We feel very confident that the commission has a strong future with the acquisition of Ebonie and Peter.

I would like to thank Mark Arbib and the AOC Executive for their great support of the Medical Commission.

I would like to thank AOC staff for their support of the Medical Commission and in particular Emma Ryan, Liz Sutton and Maryann Muggleston.

Dr David Hughes AM
Chair,
AOC Medical Commission

PARLIAMENTARY FRIENDSHIP GROUPS

The Parliamentary Friends of the Olympic and Paralympic Movements (PFGs) play a pivotal role in the AOC's engagement with parliamentarians across the country. PFGs are non-partisan groups of parliamentarians that share a belief in the benefits of sport for their communities and the importance of the values of Olympism and Paralympism. PFGs are active in the Australian Parliament and in Queensland, New South Wales, Victoria, Tasmania and Western Australia.

In 2025, PFGs heard firsthand from Olympians, Paralympians and community members on the positive impacts of sport in their communities. The AOC and Olympians communicated the importance that government investment and engagement make in fostering a thriving sport sector and creating long-lasting benefits for the nation in physical and mental health outcomes, community cohesion and economic development. PFG members heard from AOC and sport leaders and athletes about the

virtuous circle connecting grassroots participation to elite developmental pathways that produce Olympians and Paralympians. These athletes in turn inspire the next generation of Australians to have a go at Olympic or Paralympic sport.

In 2025, the AOC activated several Have a Go sporting events at the Australian Parliament including our first Parly Fun Run delivered in partnership with the Indigenous Marathon Foundation. In August, the Australian Parliament recognised our Moscow 1980 Olympic Team on the 45th Anniversary of those

Games, in what was an emotional day for many Olympians and their families. The Prime Minister made a heartwarming acknowledgement of the Team to the Parliament, and Olympians and their families participated in a reception and dinner attended by senior Parliamentarians.

In November, Canberra also played host to a reception for our departing Winter Olympic and Paralympic Teams heading to Milano-Cortina 2026. A common theme throughout 2025 engagement was the opportunities a Home Games can bring across the whole country on the Green and Gold Runway to Brisbane 2032. The Brisbane Games represent a once-in-a-generation opportunity to enhance sporting

infrastructure, increase participation across all levels of sport and cement Australia's reputation as a global leader in high-performance sport. Together with Golf Australia, we hosted a Parliamentary Golf Day at Royal Queensland Golf Club in August that was enjoyed by Olympians and Queensland

Parliamentarians at the indicative host venue for that sport in Brisbane 2032.

Beyond advocacy, the PFGs help promote and foster relationships between parliamentarians and our sporting communities, giving members deeper insights into the dedication, resilience, and high-performance culture that defines Olympic and Paralympic sport. The AOC thanks the Co-Chairs and members of each of our PFGs for your ongoing belief in and advocacy for Olympic and Paralympic sport in communities across the country.





GREEN & GOLD RUNWAY



WORLD CHAMPIONSHIPS ON HOME SOIL

In 2025, Australia successfully hosted major international championships that showcased the nation's capability to deliver world-class sporting events while strengthening Olympic pathways, community engagement and legacy outcomes.

These Green and Gold Runway events included the ICF Canoe Slalom World Championships in Penrith, the World Triathlon Championship Finals in Wollongong, the FIVB World Beach Volleyball Championships in Adelaide and the UCI Gran Fondo World Championships in Victoria. The AOC assisted in amplifying the impacts of all three events beyond the competitions – aligning elite performance with education, community connection and Olympic legacy engagement.

ICF CANOE SLALOM WORLD CHAMPIONSHIPS - PENRITH

29 SEPTEMBER 2025 – 4 OCTOBER 2025

The ICF Canoe Slalom World Championships returned to the iconic Penrith Whitewater Stadium in October, reaffirming the value of a Sydney 2000 Olympic legacy venue in hosting contemporary international competition. The Championships showcased world-class paddling while highlighting Penrith as a global hub for paddle disciplines.

The AOC supported the event through bespoke Olympics Unleashed Paddle Series school excursions, enabling students to experience a Sydney 2000 Olympic venue firsthand while witnessing elite international competition. Students engaged directly with Olympians Jo Brigden-Jones OLY, Noah Havard OLY and Jaime Roberts OLY, combining live sport, athlete storytelling and education in a unique experiential format. These initiatives strengthened the connection between Olympic legacy, community participation and the next generation of athletes.

40 NATIONS	225 ATHLETES	150 VOLUNTEERS	15,081 ATTENDANCE	92M BROADCAST (MEDIA, NEWS & DOMESTIC TV)	5.5M SOCIAL MEDIA REACH (OWNED CHANNELS)
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WORLD TRIATHLON CHAMPIONSHIP FINALS - WOLLONGONG

OCTOBER 15 2025 – OCTOBER 19 2025

The World Triathlon Championship Finals, held in Wollongong in October, delivered a global showcase of endurance sport, attracting elite triathletes, age-group competitors and international audiences to the beautiful Illawarra region. The Championships reinforced Wollongong's growing reputation as a host of major sporting events and highlighted the accessibility and excitement of triathlon for both participants and spectators.

The AOC supported the event through a dedicated Olympics Unleashed TV episode, designed to promote the Championships nationally and engage school and community audiences. The episode featured Olympians Emma Moffatt OLY and event champion Matthew Hauser OLY, highlighting their Olympic journeys, the significance of the Championships, and the pathways available within triathlon from grassroots participation to the Olympic Games. This approach extended the reach of the event beyond Wollongong, ensuring its impact resonated with young Aussies nationwide.

72 NATIONS	14,455 ATHLETES	800 VOLUNTEERS	90,000 ATTENDANCE	3.53B GLOBAL REACH (PRINT, ONLINE, SOCIAL MEDIA & BROADCAST)
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FIVB BEACH VOLLEYBALL WORLD CHAMPIONSHIPS - ADELAIDE 2025

14 NOVEMBER 2025 – 23 NOVEMBER 2025

The FIVB World Beach Volleyball Championships, held in Adelaide in November, positioned South Australia at the centre of the global beach volleyball calendar, welcoming the world's leading athletes to compete on Australian shores. Delivered as a vibrant beachside festival, the Championships reinforced Australia's reputation as a premier host of international sport and built momentum toward Brisbane 2032.

The AOC's support focused on education, inspiration and visibility through tailored Olympics Unleashed activations. In the lead-up to the event, the AOC delivered school visits across South Australia celebrating Australia's Olympic success in beach volleyball and connecting students with elite sport on home soil. At the Championships, the AOC delivered large-scale "mega" school engagement sessions featuring Olympians Chris McHugh OLY and Kerri Pottharst OLY, reaching more than 1,000 students on site. These activations ensured the Championships left a strong community footprint alongside their sporting success.

40 NATIONS	192 ATHLETES	240+ VOLUNTEERS	40,766 ATTENDANCE	6.4M GLOBAL BROADCAST VIEWERS (UNIQUE)	7M+ SOCIAL MEDIA VIEWS (OWNED CHANNELS)
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**2025 UCI GRAN FONDO WORLD CHAMPIONSHIPS
15 OCTOBER 2025 - 19 OCTOBER 2025**

The UCI Gran Fondo World Championships headed to one of the world's most picturesque roads during October 2025 - Victoria's iconic Great Ocean Road. The scenic roads transformed into a competitive arena for cyclists from around the globe, chasing the ultimate prize, a World Championship title.

The three-day event featured the road race and individual time trial based in Lorne, and a team criterium on Geelong's waterfront. Australia's Matilda Raynolds and the Netherlands' Jeroen Van Voorden took centre stage on the final day, rounding out an unforgettable week of racing. Local favourite Raynolds produced an emotional and commanding ride to win her age group and finish third overall in the women's standings, behind America's Jill Patterson and Poland's Alina Mylka, just 12 months after being diagnosed with stage four lymphoma.



**AOC SUPPORTING MEMBER SPORT
WORLD CHAMPIONSHIPS ON HOME
SOIL**

ICF CANOE SLALOM WORLD CHAMPIONSHIPS – PENRITH

The AOC supported the Championships with bespoke Olympics Unleashed school excursions at Penrith Whitewater Stadium, giving students the chance to experience a Sydney 2000 legacy venue, engage with Olympians Jo Brigden-Jones OLY, Noah Havard OLY, and Jaime Roberts OLY, and witness world-class international competition.



WORLD TRIATHLON CHAMPIONSHIPS – WOLLONGONG

Support was provided through a dedicated Olympics Unleashed TV episode, highlighting triathlon athletes Emma Moffatt OLY and Matthew Hauser OLY, their Olympic journeys, and the importance of the Championships, while promoting the event to drive school and community engagement.

BEACH VOLLEYBALL WORLD CHAMPIONSHIPS – ADELAIDE

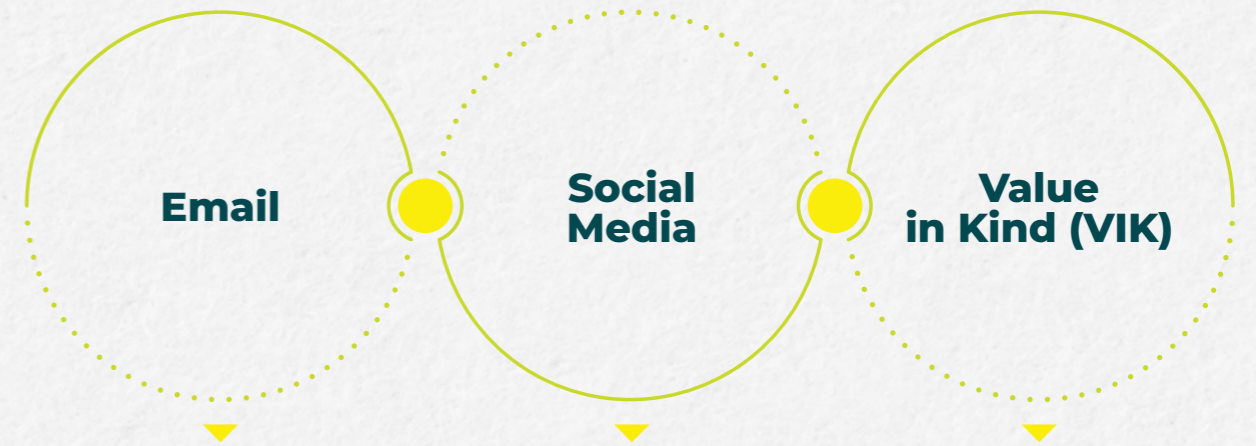


The AOC delivered tailored Olympics Unleashed school visits in the lead up to the Beach Volleyball World Championships, to celebrate Australia's Olympic success in beach volleyball and inspire young people to connect with elite competition on home soil. The AOC also delivered large-scale "mega" sessions at the event itself, featuring Chris McHugh OLY and Kerri Pottharst OAM OLY, reaching over 1,000 school students.



AOC MARKETING SUPPORT FOR MEMBER SPORT WORLD CHAMPIONSHIPS

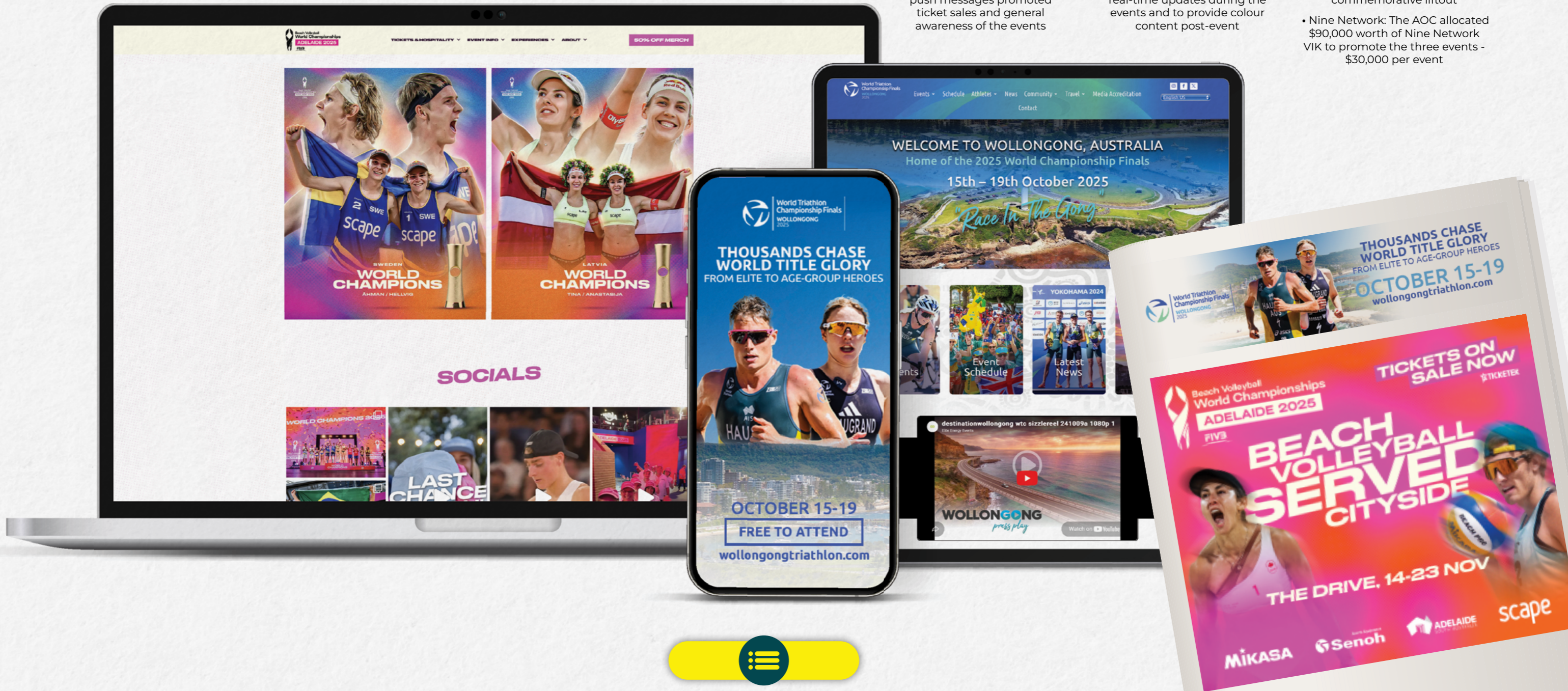
The AOC provided marketing and content support to each of the organising committees, through email, social media and by utilising value in kind (VIK) through the AOC's Media Partners. The AOC also seconded social media coordinator, Victoria Anderson, to join the event-time content team.



The AOC sent emails and push messages to Olympic fans who have shown an interest in the respective sport. The emails and push messages promoted ticket sales and general awareness of the events

Social media content published across @AUSOlympicTeam channels to promote the events in the weeks leading up, provide real-time updates during the events and to provide colour content post-event

- NewsCorp: The AOC allocated \$30,000 worth of print advertising VIK to promote the three events on the backpage of the Sunday Telegraph's Sydney 2000 commemorative liftout
- Nine Network: The AOC allocated \$90,000 worth of Nine Network VIK to promote the three events - \$30,000 per event



OLYMPIANS IN THE COMMUNITY



In 2025, the AOC's community programs underwent a strategic review to ensure they are aligned to our forthcoming AOC Strategy for the decade ahead and positioned to maximise impact in the lead-up to and beyond a home Games in Brisbane 2032. The reviews aim to strengthen program design, clarify purpose and enhance alignment with the objectives of our government partners, Member Sports and education stakeholders nationwide.

As Australia enters a defining decade for Olympic sport, the AOC is committed to ensuring that our community programs support national objectives, from inspiring participation and wellbeing to building stronger pathways between schools, sport systems and communities in each state and territory.

We are also committed to supporting the Olympic Movement across Oceania together with our regional partners. At the heart of each program delivery are Australia's Olympians - past and present - whose authenticity, leadership and willingness to give back to Australian communities continues to be the defining strength of our impact.





Olympics Unleashed remained a cornerstone of the AOC's national community engagement in 2025, connecting young Australians with the values of Olympism through the lived experiences of Olympians and aspiring Olympians.

Delivered in schools and communities across NSW, QLD, WA and SA, the program inspires students to believe in their potential, embrace healthy lifestyles, and understand the importance of resilience, respect and excellence - all values that extend well beyond sport. Through school visits and community activations, athletes shared their personal journeys, bringing to life the realities of goalsetting, perseverance and overcoming adversity.

In 2025, more than 100 Olympians and aspiring Olympians delivered 850 visits, reaching over 100,000 students, with a strong focus on regional and remote communities. This national impact was achieved through the valued partnership and support of the QLD Academy of Sport, NSW Institute of Sport, SA Institute of Sport and WA Institute of Sport, together with the State Governments of NSW, QLD, SA and WA ensuring each visit was locally relevant and delivered with a truly national footprint.



OLYMPICS UNLEASHED NATIONAL FIGURES 2025

	Completed Visits	Students Reached	Athletes Trained
01 QLD	1,750	275,525	215
02 NSW	1,472	207,019	133
03 ACT	130	21,592	10
04 SA	347	53,720	38
05 WA	252	18,604	62
06 NT	28	1,415	0
07 NATIONAL	3,979	577,875	458

*Total numbers since program inception.



OLYMPICS UNLEASHED VISITS 2025



Olympics Unleashed TV featuring Olympian Natalya Diehm OLY at the BMX High Performance Centre on the Gold Coast.

MARCH



Olympics Unleashed school visits and sports clinics were delivered across the Christmas and Cocos (Keeling) Islands, led by Olympians Nick Malouf OLY and Elise Kellond Knight OLY.

JUNE



AUGUST

Olympics Unleashed supported the Goodooga Games, with Olympians Maurice Longbottom OLY and Stacey Porter engaging local students and communities.

The SA Olympics Unleashed Volleyball Series promoted the Beach Volleyball World Championships, connecting local students with Olympians and creating awareness of the sport whilst experiencing a World Championships in their own backyard.

OCTOBER



NSW Olympics Unleashed marked a significant milestone, reaching 200,000 students since the program's inception.

NOVEMBER

APRIL

NSW Olympics Unleashed tour to Broken Hill tour with Nick Timmings OLY, alongside engagement at the Tamworth Regional Academy Games with Emma Jeffcoat OLY and Mariana Tolo OLY.



SEPTEMBER

A national Sydney 2000 Roadshow was delivered alongside the Paddle Series, celebrating Olympic legacy and building excitement for Brisbane 2032. The Roadshow comprised more than 30 school visits and community events, engaging 35 Olympians and reaching over 6,000 students.





In 2025, the Australian Olympic Change-Maker (OCM) program continued to recognise and empower young Australians using sport to drive positive change in their schools and communities. More than 1,000 students received the Change-Maker award, celebrating leadership and the demonstration of Olympic values, excellence, respect and friendship, both on and off the field of play.

A key program milestone was the OCM National Forum, held in September at the Museum of Contemporary Art in Sydney and delivered as a hybrid live and virtual event. Hosted by Olympian Chloe Dalton OAM, the Forum connected more than 100 Change-Makers and their schools nationwide, reaching thousands of students across Australia. Olympians Valentino Guseli OLY, Michael Klim OAM OLY, Noemie Fox OAM OLY and Maurice Longbottom OLY shared insights on resilience, leadership and social impact, highlighting how sport can strengthen individuals and communities.

The program culminated in the OCM National Summit at Parliament House in Canberra. From hundreds of video submissions, 26 Change-Makers representing every state and territory were selected by a panel of Olympians to participate in the three-day Summit.

Students developed practical responses to key issues facing Australian sport, including sustainability and legacy, accessibility and inclusion, regional and remote participation, youth engagement,

and the role of technology and AI. Hosted by Elka Whalan OLY, the Summit provided a national platform for students to present their solutions to Alisa Camplin AM OLY, Anna Meares OAM OLY and Chloe Dalton OAM OLY.

The AOC thanks The Hon. Matt Thistlethwaite MP and Ms Zali Steggall MP for addressing the group and recognising the importance of youth leadership within the national sporting landscape. Members of Parliament attended to support students from their electorates reinforcing the connection between the Olympic Movement, and leadership.

The Summit concluded with a Medal Celebration in the Parliament House Theatre, where students were presented with commemorative medallions crafted by the Royal Australian Mint. The Ceremony brought together Change-Makers, Olympians, AOC leadership, Federal Parliamentarians, educators, industry partners and families.



NORTHERN TERRITORY

- Trevor Bukulatjpi Nhulunbuy High School
- Jade Carr Nhulunbuy High School
- Tamsin Groves The Essington School

SOUTH AUSTRALIA

- Jackson Coaby Salisbury East High School
- Imogen Cunningham Gladstone High School

TASMANIA

- Molly Green St Patrick's College
- Max Hay Hellyer College

WESTERN AUSTRALIA

- Evie Waddington Mount Barker Community College
- Lachlan Broomhall Shenton College

VICTORIA

- Logan Joyeuse Lyndhurst Secondary College
- Ellie Morgan Christian College Geelong
- Harmony Le Balwyn High School

NEW SOUTH WALES

- Charlotte Felice James Sheahan Catholic High School
- Aniese Ismail Liverpool Girls High School/Balwyn High School
- Amelia Odell Marian Catholic College
- Shruthi Kuppusamy Macarthur Girls High School
- Charley Gibson Denison College of Secondary Education, Kelso High Campus
- Sean Bell Yass High School
- Liam Robards Hunter Sports High School
- Bianca Nguyen St George Girls High School

QUEENSLAND

- Hayden Reyes St Laurence's College
- Jack Bukuru Kingston State College
- Brock Dawson Texas P-10 State School
- Hannah Broadhurst Northside Christian College


AUSTRALIAN CAPITAL TERRITORY

- Beau McCarroll Erindale College
- Daniel Nwaobi Canberra High School

YEAR 12	461
YEAR 11	170
YEAR 10	141

ACT	34
NSW	315
NT	7
TAS	22
SA	24
QLD	203
VIC	130
WA	35

OLYMPIC DAY 23 JUNE 2025



Olympic Day and HaveAGo together provided powerful platforms to encourage Australians to get involved in Olympic sports and experience the Olympic spirit. Celebrated globally on 23 June, Olympic Day promotes the Olympic values by inspiring people of all ages to move, learn and try new sports, marking the founding of the modern Olympic Games in 1894 at the Sorbonne in Paris.

In 2025, the AOC brought this to life through targeted community engagement, including participation in Surfing Australia's Seas the Day festival in Kingscliff, NSW, while also extending national reach through a dedicated Olympics Unleashed TV episode for schools and the broader community, motivating students across the country to get active and #HaveAGo.



NSW REGIONAL ACADEMIES OF SPORT

In 2025, the AOC continued its support of the NSW Regional Academies of Sport (RAS), building on their 2024 recognition as Australian Olympic Training Centres. The RAS network remains a vital component of Australia's high-performance pathway, identifying and developing talented young athletes, particularly those from regional and under-represented communities.

Throughout the year, the AOC supported a range of regional engagements to strengthen connections with emerging athletes and academy programs, including:

February

Support of the Illawarra Academy of Sport Future Stars event in Berry, with Olympian Nick Timmings OLY sharing his journey with athletes.



April

Olympics Unleashed regional tour in Tamworth alongside the NSW Regional Academy Games, featuring Olympians Emma Jeffcoat OLY and Mariana Tolo OLY.

May

Olympians Josh and Nathan Katz OLY presented at the NSW Regional Academy Coaches Conference on the Central Coast, sharing insights with RAS high-performance staff.



August

In association with the Northern Inland Academy of Sport, Kristina Clonan OLY conducted Olympics Unleashed school visits in Armidale and attended the NIAS awards night to speak to athletes.





Brisbane 2032

Olympic and Paralympic
Games Host
Queensland



The AOC continues to play a central role in the organisation of Brisbane 2032 Olympic and Paralympic, working closely with the Australian and Queensland Governments and our Games Delivery Partners.

During 2025, preparations for Brisbane 2032 transitioned decisively from foundational planning to delivery readiness. Guided by strengthened governance, deep community engagement and a clear Games Vision, the Brisbane 2032 Organising Committee made significant progress in setting the conditions for a successful home Games that will benefit athletes, Member Sports, communities and the Australian Olympic Movement for decades to come.

In May 2025, International Olympic Committee (IOC) representatives, including IOC Honorary President Thomas Bach, visited Brisbane to meet with the Brisbane 2032 Executive, their first visit to Australia since the Games were awarded in 2021. During the visit, the AOC and Brisbane 2032 jointly hosted an Olympian engagement at Brisbane State High School, featuring Thomas Bach and Andrew Liveris AO, alongside Australian Olympians.



2032 DELIVERY PLAN

In March, the QLD Government published its 2032 Delivery Plan following its 100 Day Review of Games Preparedness. It provided greater clarity concerning the venue, village and transport arrangements for Brisbane 2032, which was warmly received by key stakeholder groups and ought to ensure Games legacies for many sports in Queensland. The AOC has been active in supporting Member Sport legacy advocacy throughout the year.

Master planning of the Victoria Park village and venue precinct has commenced and venue design and procurement is proceeding in line with the Delivery Plan. The Games Independent Infrastructure and Coordination Authority (GIICA) is overseeing venue delivery, and a new Olympic and Paralympic Games Office (OPGO) within the Queensland Department of Sport has been established to coordinate Delivery Partner activities.

STRENGTHENED GOVERNANCE AND LEADERSHIP

In July, Brisbane 2032 confirmed a streamlined Board structure following legislative amendments, reinforcing efficient decision-making and delivery focus.

The Board brings together senior representation from the AOC, Paralympics Australia, government partners and independent directors including Andrew Liveris AO, Greg Norman AO and Rebecca Frizelle OAM, ensuring strong alignment with the Olympic and Paralympic Movements.

Four Advisory Groups – First Nations, Athletes and Sport, Commercial, and Host Mayors – were formally established to provide expert guidance and broaden stakeholder input and embed athlete and community perspectives into Games planning.

The AOC maintains strong representation, with Honorary Life President John Coates AC, President Ian Chesterman AM, Jessica Fox OAM OLY and Georgia Baker OLY continuing to serve on the Board. Olympians Patrick Johnson OLY (First Nations) and Susie O'Neill AM OLY (Athletes and Sport) have been appointed to Chair the Advisory Groups, whose memberships include CEO Mark Arbib, Ian Thorpe AM OLY and Catherine Freeman AC OLY.

A CLEAR AND UNIFYING GAMES VISION

In December, Brisbane 2032 unveiled its Games Vision: *'Believe. Belong. Become. Brisbane 2032.'* Developed through a large year-long consultation process, the Vision reflects the aspirations of more than 6,000 Australians. Strongly endorsed by the AOC, the Vision provides a unifying narrative for athletes, communities and partners, setting clear commitments around inclusion, accessibility, sustainability, economic opportunity and celebrating Australia's culture and environment.



ADVANCING RECONCILIATION AND FIRST NATIONS ENGAGEMENT

Brisbane 2032 commenced its inaugural 'Reflect' Reconciliation Action Plan in May 2025, following endorsement from Reconciliation Australia. The RAP establishes a clear framework for building cultural capability, strengthening relationships with Aboriginal and Torres Strait Islander communities, and increasing First Nations participation across Games employment and procurement.

This milestone reflects a core commitment made during the bid process to ensure the Games meaningfully advance reconciliation and elevate First Nations storytelling when the world visits Australia for Brisbane 2032. The AOC is proud that Chair of the AOC Indigenous Advisory Committee, Patrick Johnson OLY, has been appointed Chair of this important workstream for Brisbane 2032.

OPENING PROCUREMENT AND ECONOMIC OPPORTUNITIES

In October, Brisbane 2032 launched its Games procurement program, opening more than 50 early expression-of-interest packages to the market and unveiling a dedicated supplier portal. The program signaled that Brisbane 2032 is 'open for business', with billions of dollars in contracts to be released progressively in the years ahead. Strong emphasis was placed on ensuring Queensland and Australian businesses are positioned to share in the economic benefits of hosting the Games.

INTERNATIONAL ENGAGEMENT AND GLOBAL READINESS

Throughout 2025, Brisbane 2032 continued to strengthen its international standing, providing positive progress updates to the International Olympic Committee and International Paralympic Committee. Planning advanced for a significant Australian presence at the LA28 Olympic and Paralympic Games, including confirmation of a national Australia House, ensuring global audiences begin their journey to Brisbane well ahead of 2032. These activities reinforce confidence that Brisbane 2032 is on track and ready to welcome the world.

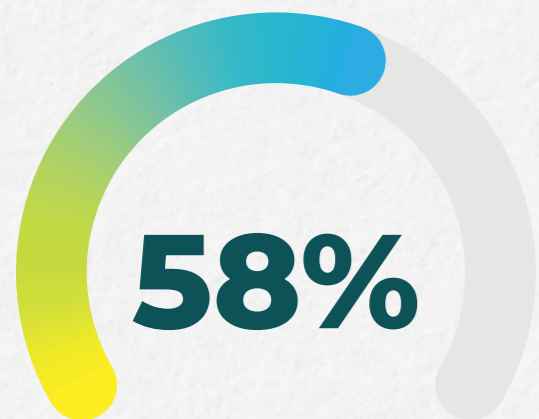
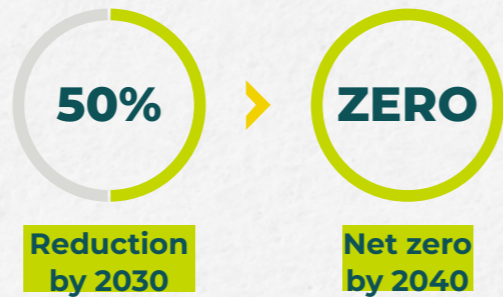




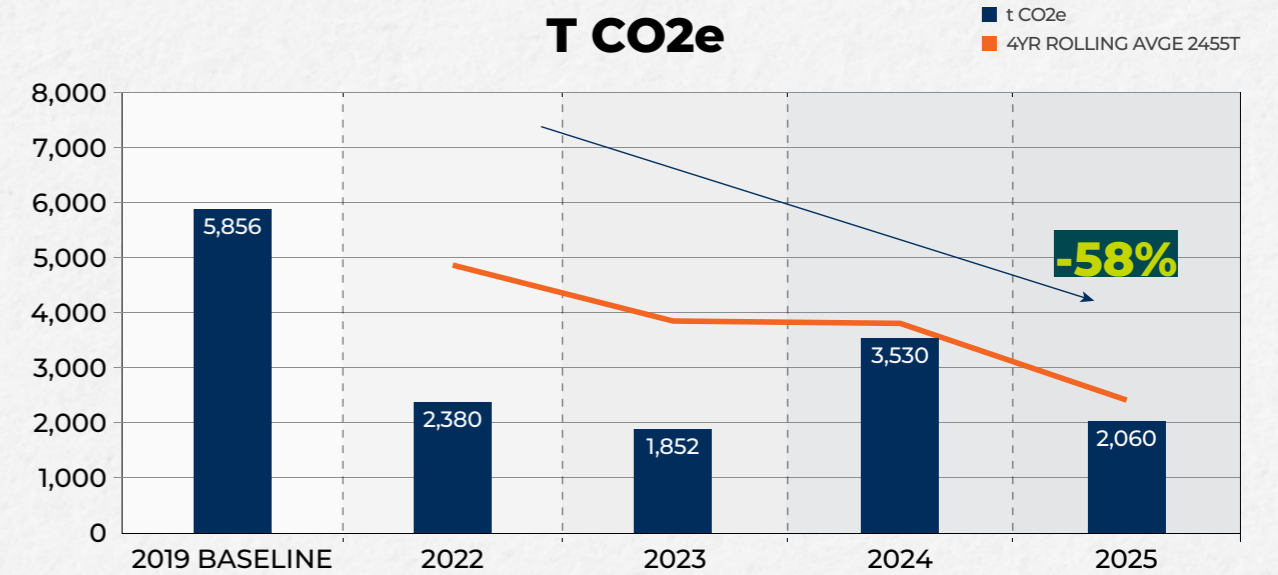
SUSTAINABILITY HIGHLIGHTS

EMPOWERING ACTION, INSPIRING CHANGE.

The AOC Climate Action Plan, launched in 2022, commits to a 50% reduction in carbon emissions by 2030 and achieving net zero by 2040, reinforcing its role as a leader in sustainability within Australian sport. The Plan aligns with the IOC and follows the Greenhouse Gas Protocol and S4CAF methodology.



In 2025, the AOC achieved a 58% reduction in carbon emissions against our 2019 baseline, exceeding its yearly target of 35%. This reduction was achieved through efficiencies in travel, including the use of carbon offsets for necessary flights, working from home flexibility for staff and further transition of office energy use to renewable sources such as solar and wind power.

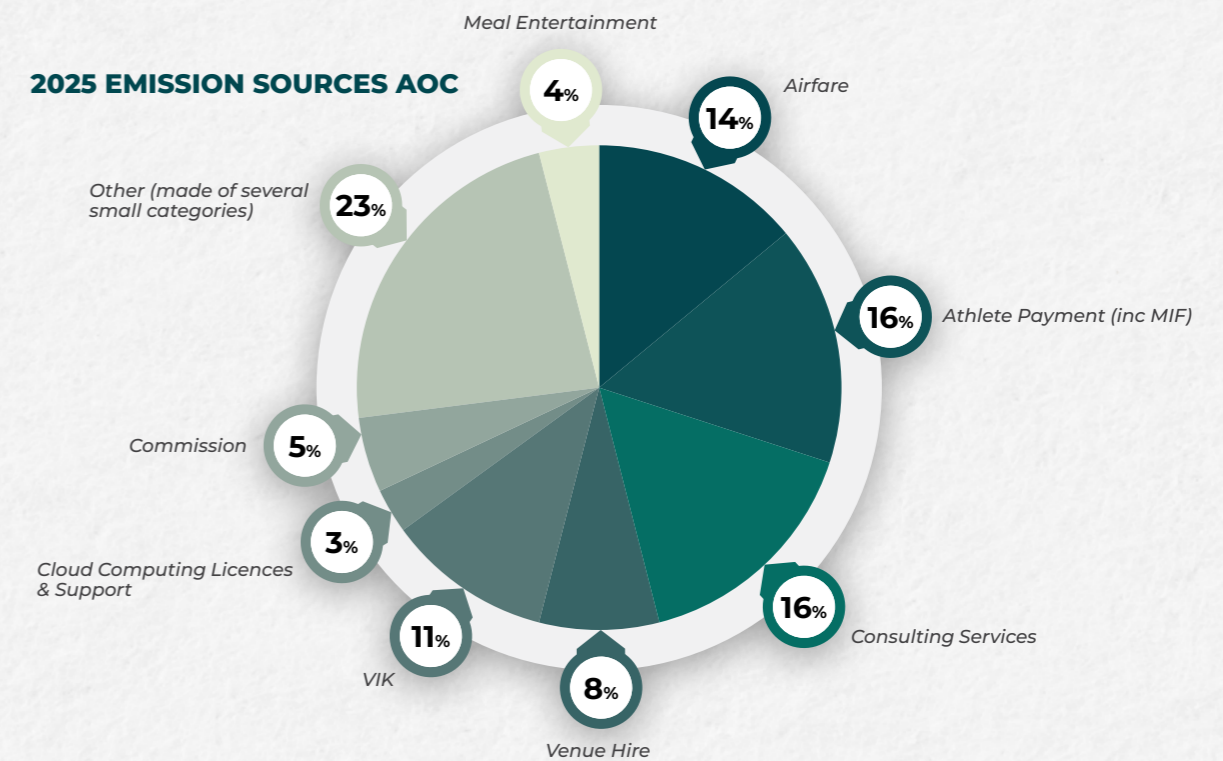


Carbon emissions for the year were 2,060 tCO2e. Our 4-year rolling average is currently 2,456 tCO2e. The data trend suggests that the AOC is on track to meet our 2030 and 2040 commitments.

Main emissions sources were primarily professional services, accommodation, venue hire, and air travel (excluding Games-time travel which are attributable to and reported by the carbon emissions plan for each Games).

Key sustainability initiatives undertaken by the AOC in recent years have included preparation for Green Games in collaboration with the IOC, focusing on eco-friendly transport, waste management, and sustainable procurement practices. The AOC has prioritised zero-waste events and introduced sustainable uniforms and merchandise made from recycled or eco-friendly materials, with a commitment to phasing out single-use plastics. The AOC also integrated carbon reporting into travel booking processes and instigated further waste reduction measures in our offices.

Beyond emissions reduction, the AOC continues to strengthen its partnerships with sustainability-focused sponsors, non-profits, and Member Sports. In 2025, The AOC supported several Member Sports with sustainability advice concerning their carbon reporting and events, and look forward to driving further initiatives to be more sustainable in the lead-up to LA28.



OCEANIA ENGAGEMENT

The Australian Olympic Committee continues to aid the development of sport in the Oceania region through its strong partnership with the Australian Government's Department of Foreign Affairs and Trade, the Oceania National Olympic Committees (ONOC), Pacific NOCs, Commonwealth Games Australia (CGA) and Paralympics Australia.

In 2025, the PacificAus Sports programs delivered a coordinated suite of high-performance initiatives across the region. These programs focused on strengthening athlete preparation, qualification opportunities, and system capability across priority Olympic and Commonwealth Games sports, reinforcing sport as a platform for regional connection and shared ambition.

Central to the 2025 program delivery was close collaboration with CGA through the implementation of GAPS-aligned camps and competition preparation activities, which provided targeted support for athletes and coaches preparing for Glasgow 2026. Collectively, the programs supported athletes from twelve Pacific nations, across both able-bodied and para pathways, and were delivered in partnership with the International Olympic Committee (IOC) through Olympic Solidarity, as well as regional and international federations to ensure technical quality and pathway relevance.

In total, sixteen separate programs, camps, and activities were delivered as part of the PacificAus

Sports program in 2025. This year marked a significant increase in engagement, with 338 athletes and coaches participating across various events and training environments, representing nine Member Sports. A further five Member Sports manage PacificAus Sport programs operating in the region.

A targeted cohort of 100 athletes participated in five specialised sports camps and competitions co-delivered with International Sports Federations and Olympic Solidarity.

Beyond direct athlete support, the 2025 program placed strong emphasis on collaboration with Pacific NOC staff and regional sporting bodies to strengthen planning, coordination, and delivery capacity. This collaborative approach continues to underpin trust, shared ownership, and

sustainable outcomes across the region.

Looking ahead, the AOC remains committed to leading and evolving these Pacific sport initiatives in close partnership with Olympic Solidarity, ONOC, Pacific NOCs, CGA, Paralympics Australia and the Brisbane 2032 Organising Committee. Together, these relationships will be pivotal in creating the greatest possible opportunities for Pacific athletes, coaches, and systems to benefit from the Olympic Games hosted in Oceania in 2032, leaving a legacy of strengthened pathways, regional capability, and international performance success.



EXPANDING COORDINATION WITH AUSTRALIAN NATIONAL FEDERATIONS

A key aspiration of the AOC is to deepen engagement with Australian National Federations (NFs) to play a leading role in the technical development of Pacific sport. By leveraging Australian expertise, high-performance environments, and competition structures, NFs can provide Pacific athletes and coaches access to world-class systems, facilities and resources. This collaborative model can create a powerful "home-continent" advantage as we move toward LA 2028 and Brisbane 2032, ensuring that Australian sport acts as a driver of Pacific excellence on the global stage.





Sydney Marathon launch the 2025 volunteer uniform, a tribute to Sydney 2000 volunteers.



**SYDNEY 2000
25TH ANNIVERSARY**





To celebrate the 25-year anniversary of the Sydney 2000 Olympic Games, the AOC hosted a range of events, from a community roadshow, to a Sydney 2000 Team celebration, a collaboration with Sydney Marathon – a legacy of the Sydney 2000 Games – and throwback content.

BUSINESS SYDNEY LUNCHEON - AN OLYMPIC OPPORTUNITY

FRIDAY 2 MAY 2025

The AOC in collaboration with Business Sydney, Westfield and The Daily Telegraph hosted 'Our Golden Olympic Opportunity' lunch, attended by over 250 leaders in sport, business, and government to reflect on the legacy of Sydney 2000 and the potential of Brisbane 2032.

Keynote speaker, NSW Deputy Premier the Hon Prue Car reflected on the impact of Sydney 2000 across the State, Australia and globally, while Olympians, sports administrators, business leaders, Member Sport CEOs, and policymakers attended.

The lunch highlighted how Australia can harness the Olympic Movement to drive economic growth, strengthen communities, and inspire national pride - just as it did a generation ago. Reflecting on the Sydney 2000 success and looking ahead to Brisbane 2032, it was a unique chance to align business, sport, and government around a shared vision for Olympic legacy and impact.



SYDNEY MARATHON 2025 VOLUNTEER PARTNERSHIP

SUNDAY 31 AUGUST 2025

For the first time ever, the AOC entered into a collaboration agreement with the Sydney Marathon presented by ASICS, to celebrate the Sydney 2000 anniversary. The Sydney Marathon is a legacy event of the Sydney Games and so it was appropriate to develop a new-look volunteer uniform, as a tribute to the enduring legacy of Sydney 2000 and paying homage to the iconic uniforms worn by Olympic volunteers.



SYDNEY 2000 OLYMPICS UNLEASHED COMMUNITY ROADSHOW

In 2025, the AOC played a leading role in commemorating the 25-year anniversary of the Sydney 2000 Olympic Games, celebrating one of the most defining moments in Australia's sporting history while connecting its legacy to the next generation.

Central to the anniversary celebrations was the Olympics Unleashed Sydney 2000 Roadshow connecting Sydney 2000 Olympians with the next generation, a true legacy of the Games.

The Roadshow travelled to schools and communities across NSW and QLD throughout September with athletes sharing their Games experiences and reflecting on the impact a Home Games had on their lives. Athletes took students on their journey with a view to look ahead to the opportunities before them that the next Home Games in Brisbane 2032 can offer.

The anniversary was further amplified through a special Sydney 2000 edition

of Olympics Unleashed TV, to coincide with the Opening Ceremony anniversary, extending the reach of the celebrations to classrooms nationwide.

Venues NSW hosted a Hall of Fame Dinner at Stadium Australia, which brought together Olympians, partners and stakeholders to formally recognise the athletes, volunteers and moments that defined the Games. Together, these initiatives ensured the spirit and legacy of Sydney 2000 were celebrated nationally, while reinforcing the AOC's commitment to education, community engagement and future Olympic pathways.



SYDNEY 2000 GALA DINNER - STADIUM AUSTRALIA

MONDAY 15 SEPTEMBER 2025



#MYSYDNEY2000 THROWBACK CONTENT

15 SEPTEMBER 2025 – 1 OCTOBER 2025

The AOC reminisced the Sydney 2000 Olympics Games across the @AUSOlympicTeam social media channels. This included a memorable sit-down interview with Catherine Freeman AC OLY and Ian Thorpe AM OLY, hosted by Anna Meares OAM OLY.



SYDNEY 2000 AUSTRALIAN OLYMPIC TEAM REUNION



Olympians from across Australia gathered on the clifftops of Whale Beach at Jonah's for a special commemorative event hosted by four-time Water Polo Olympian, Peter Montgomery AM OLY.

The occasion brought together athletes from more than 18 sports, reflecting the depth and diversity of the Sydney 2000 Team.

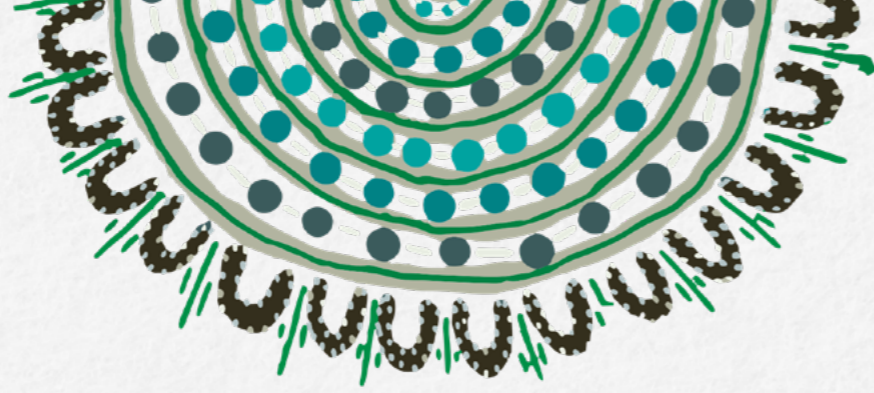
With strong representation from Water Polo, Handball, Rowing, Swimming and Hockey, alongside athletes from Athletics, Sailing, Gymnastics, combat sports and more, the event provided a meaningful opportunity to reconnect, reflect and celebrate a defining moment in Australian sporting history.

The gathering honoured not only athletic achievement, but the enduring camaraderie and shared legacy of the Sydney 2000 Olympians.



RECONCILIATION ACTION PLAN





THE AUSTRALIAN OLYMPIC MOVEMENT RECONCILIATION JOURNEY

The AOC participates in Reconciliation Australia's Reconciliation Action Plan (RAP) program which has enabled the AOC to sustainably and strategically take meaningful action to advance reconciliation. This commitment has been embedded in the AOC's Constitution, Objective 6.6 which reads:

to recognise and value the heritage, culture and contribution of Aboriginal and Torres Strait Islander peoples to Australia and the Olympic Movement and to promote and give practical support to the journey of reconciliation through sport.

In actioning Objective 6.6, the AOC completed its "Innovate" RAP in 2025, a significant milestone in our work towards all dimensions of reconciliation. Our third "Stretch" RAP is scheduled to commence in 2026.



THE INDIGENOUS ADVISORY COMMITTEE (IAC)

Throughout the past year, the AOC has greatly benefited from the invaluable wisdom and steadfast support of the Indigenous Advisory Committee (IAC) as reconciliation initiatives advance. The AOC sincerely thanks Chair Patrick Johnson OLY, alongside members Nova Peris OLY, Kyle Vander-Kuyp OLY, Beki Smith OLY, Brad Hore OLY, Kyah Simon OLY and Lara Davenport OLY, for their ongoing commitment. Together, this dedicated group has worked tirelessly to weave reconciliation into the fabric of the Olympic Movement, ensuring genuine progress and meaningful engagement.



25TH ANNIVERSARY OF SYDNEY 2000 INDIGENOUS OLYMPIANS

In 2025, the AOC marked the remarkable 25th anniversary of the Sydney 2000 Olympic Games, a historic event that saw a record-breaking twelve Aboriginal and Torres Strait Islander athletes represent Australia on the world stage. To celebrate this milestone the AOC released a video package ([Celebrating 25 years on from the Sydney 2000 Olympic Games](#)) to highlight the enduring legacy of our Indigenous Olympians in our nation's sporting narrative.

- Catherine Freeman AC OLY
- James Swan OLY
- Patrick Johnson OLY
- Henry Collins OLY
- Nova Peris OAM OLY
- Daniel Geale OLY
- Kyle Vander-Kuyp OLY
- Anthony Martin OLY
- Brad Hore OLY
- Bridgette Starr OLY
- Nathan Thomas OLY
- Kasey Wehrman OLY

Catherine Freeman's extraordinary contribution stands as an enduring symbol of unity and pride. Her presence at the Opening Ceremony, where she lit the Olympic cauldron captured the rich heritage of Indigenous Australians. Freeman's moment was more than a ceremonial highlight, it was a profound recognition of the diversity and resilience within Australia's sporting community.

Freeman's journey reached its pinnacle as she claimed gold in the 400m final. Her victory was not only a triumph for Australian sport, but also a moment that resonated with generations, carrying the hopes of a nation and the history of more than two centuries. Her strength and determination inspired all Australians, making her the standout athlete of the Games and forever etching her story into Olympic and Australian history.





AUSTRALIAN OLYMPIC INDIGENOUS COACHING SCHOLARSHIP



The Australian Olympic Indigenous Coaching Scholarship (AOICS) program embarked on another inspiring chapter in December 2025, welcoming a fresh cohort of Aboriginal and Torres Strait Islander coaches from the Olympic sports of triathlon, football and hockey. This year's talented group features Thomas Kelly and Olive Snell (TRIMOB), David Williams and Gema Simon (Football Australia), and Jaynaya Winmar (Hockey Australia), each bringing their unique strengths and passion for Olympic sports.

The program kicked off in Townsville, Queensland, where coaches completed the first of four development units - Unit 1: Indigenous Community Visit and Practical Experience. Expertly delivered by Kate Thomas and Timmy Duggan from the Centre of Healing and Justice Through Sport (CHJS), the unit featured modules on healing centred coaching and strategies for engaging and retaining girls in sport. This hands-on approach set the tone for a year of growth, learning, and community connection.

AOICS alumni Keegan Popowski and Libby Cook-Black returned as mentors, sharing their expertise and lived experience with the new cohort. Keegan led a compelling session on coaching philosophy and approaches, while Libby shared her journey as founder of FemaleCo., a not-for-profit organisation dedicated to empowering Aboriginal and Torres Strait Islander women in sport, education and work. The coaches also enjoyed a lively yarn with Olympians

Kyle Vander-Kuyp OLY and Nova Peris OAM OLY, reflecting on the powerful role coaches have played in shaping their Olympic journeys.

Putting theory into action, all five coaches visited Kirwan State High School, delivering "HaveAGo" triathlon, football and hockey clinics alongside Olympians. This practical experience not only honed their coaching skills but also inspired the next generation of athletes.

The unit concluded with an unforgettable team-building adventure: travelling as a group aboard a C-130 Hercules aircraft with the Royal Australian Air Force to the remote community of Cloncurry, Queensland. There, the coaches handed out donations and brought the joy of sport to local youth, running activities right on the airport tarmac. This experience not only strengthened the bonds within the cohort, but also reinforced the program's commitment to community engagement and lasting impact.



AOICS GRADUATES

- Dawn M Baira (Hockey)**
Proud Muralag woman of Zenadh Kes.
- Libby Cook-Black (Marathon)**
Proud Zenadh Kes woman of the Samsep Tribe, Erub Island in the east of the Torres Strait's.
- Travis Carroll (Hockey)**
Proud Aboriginal man from the Wakaya (NT) and Nyikina (WA) peoples.
- TJ Cora (Marathon)**
Proud Kuku Yalanji (Nyungkal) Bama from the South East Cape York Peninsula QLD
- Benjamin Catley (Athletics)**
Proud Bardi man of the Dampier Peninsula region (WA).
- Shana Casimiro (Hockey)**
Proud Arrernte Women from Central Australia.
- Tiana Brockhurst (Marathon)**
Kamilaroi woman from Dirranbandi area of South East Queensland
- Michael Faccin (Swimming)**
Proud Kamilaroi (Gamilaraay) man, Northern NSW
- Simone Carré (Athletics)**
Nhanda woman from Yamaji country WA.
- Kimberly Eulenstein (Swimming)**
Proud Wiradjuri woman, Central NSW
- Andrew Thorpe (Marathon)**
Proud Gunnaai and Gunditjmara man, Victoria
- Keegan Popowski (Hockey)**
Proud palawa man of lutruwita (Tasmania)





RAAF EXERCISE CHRISTMAS HOP

In December 2025, the AOC joined forces with the Royal Australian Air Force for EXERCISE Christmas Hop, travelling over 16,000 kms to remote communities in Far North Queensland, East Arnhem Land, and the Torres Strait Islands. The Queensland stops included Doomadgee, Burketown, Weipa, Pompuraaw, Normanton, Cloncurry, Masig Island, and Badu Islands, and Gove in East Arnhem Land.

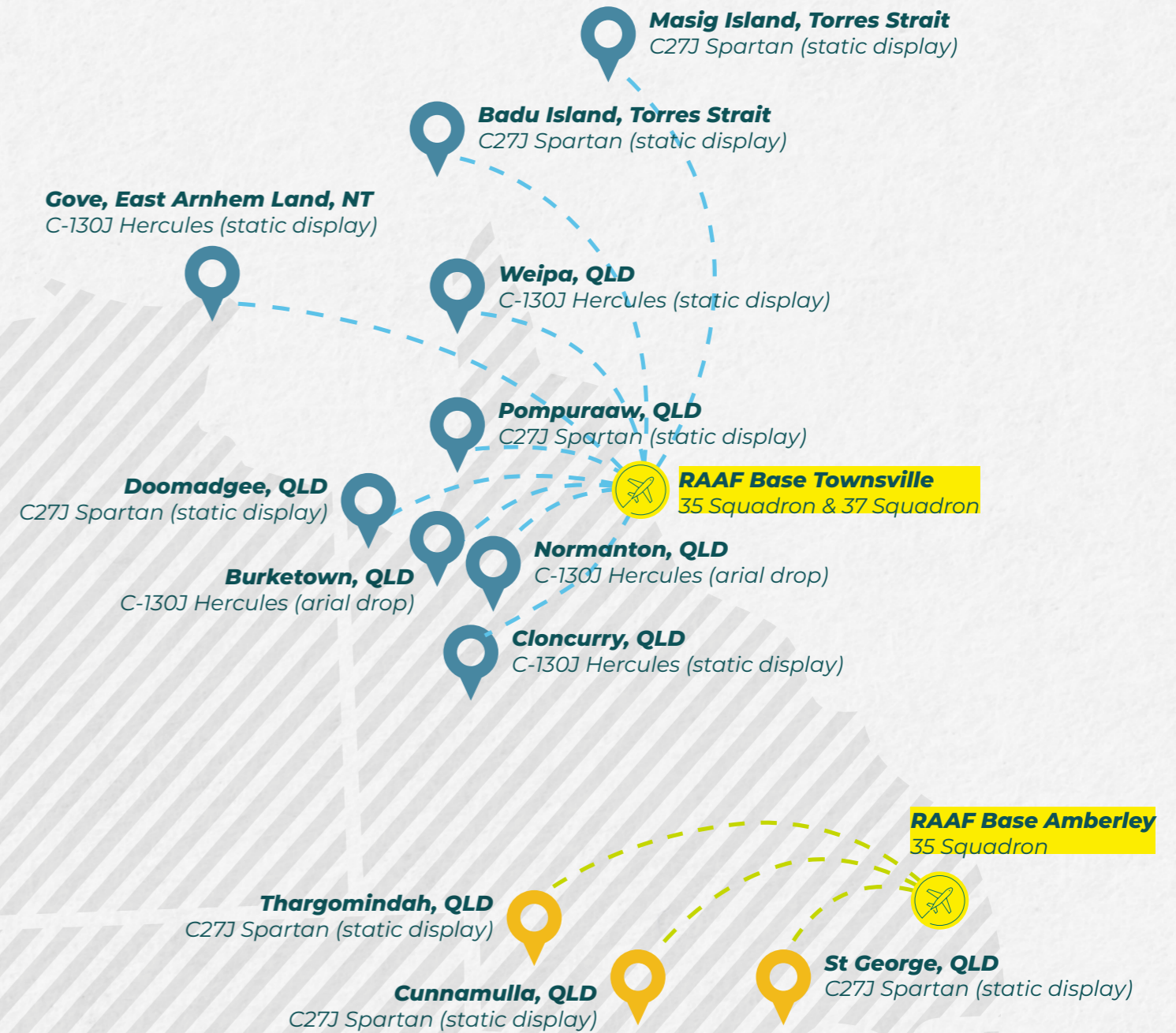
The EXERCISE was designed to deepen relationships between the RAAF, the AOC and First Nations communities. This collaborative initiative brought festive cheer and strengthened bonds by delivering Christmas gifts to regions that rarely see such visits, reflecting a commitment to meaningful engagement and reconciliation.



Olympians who participated included Mack Horton OLY, Nova Peris OAM OLY, Kyle Vander-Kuyp OLY, Hayley Powell OLY, Brad Hore OLY, Greta Hayes OLY, Mark Bradtke OLY, Lara Davenport OLY, Natalya Diehm OLY and Cedric Dubler OLY. Their involvement brought inspiration and joy to the communities, highlighting the spirit of the Olympic movement.

Generous donations were made possible through the AOC, its sponsors and Member Sports, including 1,500 units of Paris Olympic Games apparel, 2,000 Boxing Kangaroo toys, 500 national team uniforms, and 200 Olympic-themed colouring books. Each gift was delivered with a sense of pride, helping to create unforgettable memories for families and children.

EXERCISE Christmas Hop is a shining example of the ongoing partnership between the AOC and RAAF, harnessing the strengths of both organisations' Reconciliation Action Plans. The initiative not only brought holiday spirit to remote communities, but also furthered the journey towards reconciliation, understanding and unity.





FIRST NATIONS PROCUREMENT

The AOC continues to strengthen its commitment to genuine engagement and reconciliation by advancing our Indigenous procurement strategy. We have proudly engaged members of our Aboriginal and Torres Strait Islander AOICS alumni, as sport coaching service providers. Through HaveAGo sports clinics and community coaching courses, these alumni coaches have delivered hands-on experiences to aspiring Indigenous coaches across remote communities, building capability and fostering local leadership.

A particular highlight in 2025 was a collaboration with Swimming Australia, where AOICS graduate and swimming coach Michael Faccin joined the team on Thursday Island in the Torres Strait. Michael delivered

a dedicated community swimming coaching course for local teachers and community members, followed by engaging HaveAGo swimming clinics for students at Tagai College. This initiative not only built skills but inspired pride and participation among Torres Strait youth.

By engaging AOICS graduates to deliver these programs, the AOC provided valuable paid opportunities for First Nations coaches, while ensuring communities received top-quality, professionally run Olympic sports clinics. This approach demonstrates our belief that meaningful partnerships create lasting positive impact for both Indigenous coaches and the broader community.





olympic winter institute OF AUSTRALIA

As the Milano Cortina 2026 Olympic Winter Games draw ever closer, Australian winter sport has enjoyed an exciting and highly successful period, highlighted by outstanding performances across Olympic qualification events throughout the Northern Hemisphere season.

The 2025 calendar year delivered exceptional results, with Australian athletes winning 46 medals, secured by 20 different competitors across World Championship, World Cup and X Games events. These achievements spanned nine Olympic disciplines, underlining the depth and range of Australia's winter sport program.

The 2025 Freestyle, Freeski and Snowboard World Championships in St Moritz, Switzerland, saw Australian athletes claim four medals. The highlight was Scotty James OLY winning an incredible fourth World Championships gold medal, making him the most successful snowboard halfpipe rider in the event's history. Mia Clift OLY and Cameron Bolton OLY combined for silver in the Snowboard Cross Mixed Team event, with bronze medals going to Matt Graham OLY in the dual moguls and Danielle Scott OLY in aerials.

Australia also won its first ever Curling World Championship medal in May, with an historic bronze medal in the mixed doubles event from Tahli Gill OLY and Dean Hewitt OLY in Fredericton, Canada.



In World Cup competition, history was made in Deer Valley, USA, when Australian aerial skiers claimed the first four places, marking the first time Australia has filled the podium in any winter sport. Laura Peel OLY led the charge with victory, followed by Danielle Scott OLY in second, Abbey Willcox OLY in third and Airleigh Frigo OLY in fourth.



Laura Peel OLY went on to deliver a standout season, securing the World Cup Crystal Globe for the third time in her career after recording five World Cup victories, including gold at the Olympic test event in Livigno. Her success extended to the team arena, where she helped guide Australia to a superb bronze medal in the aerial skiing team event alongside Abbey Willcox OLY and Reilly Flanagan OLY. The result was made even more significant as Australia was the only medalling nation to field a team comprising two female athletes and one male athlete.



Danielle Scott OLY also produced an exceptional World Cup campaign, reinforcing her position among the world's leading aerial skiers with four podium finishes and a season ending third place overall in the World Cup standings.

Mogul skiing Olympic gold medallist Jakara Anthony OAM OLY's 2024-2025 season was impacted by injury, resulting in limited competition appearances. She still managed to secure a World Cup victory and a podium in just two starts.

Matt Graham OLY delivered another consistent season, achieving two World Cup podiums and finished the season ranked fourth on the overall mogul standings.

Charlotte Wilson OLY had an outstanding debut mogul World Cup season, earning the FIS Rookie of the Year title, with the highlight being her first career World Cup victory at the Olympic dual mogul test event in Livigno, Italy.

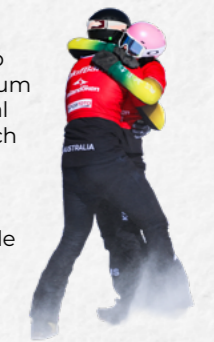


Josie Baff OLY delivered another outstanding season on the Snowboard Cross World Cup circuit, securing five podium finishes across individual and team events, which included Australia's first World Cup gold in the mixed team event in Erzurum, Türkiye, alongside Cameron Bolton OLY.

Scotty James OLY delivered another incredible season full of highlights, enhancing his legacy as one of the greatest snowboarders of all time. James started the season with a silver medal at the World Cup in Secret Garden, China, and then won the prestigious Laax Open in Switzerland. His dominance continued at the X Games, where he captured gold in the Aspen super pipe for a record fourth consecutive year, marking his seventh career win at the event.



Adam Lambert OLY rode to a career-best season, with two individual podiums and one in the mixed team event alongside Josie Baff OLY in Montafon, Austria.



Bree Walker OLY continued to establish herself among the world's top bobsleigh athletes, finishing the IBSF World Cup season ranked second in the world in monobob for the second consecutive year. In her most successful World Cup campaign to date, Walker recorded five podium finishes, including two victories.





Mia Clift OLY recorded the first World Cup podiums of her career at the season finale in Canada, claiming silver on day one and bronze on day two. These results secured a personal-best overall ranking of eighth in just her second full-time season on the circuit.

Brendan Corey OLY delivered a strong and consistent Short Track speed skating World Cup campaign, regularly reaching A and B finals against the world's best. At the 2025 ISU World Championships in Beijing, Corey continued his impressive form, qualifying for his third consecutive 1500m A-Final and narrowly missing the podium in fifth place.

Alex Ferlazzo OLY competed at the Luge World Championships in Whistler, Canada, where he delivered one of his finest major-event performances, finishing 11th.



The momentum continued the following day, with Hickman further underlining Australia's emerging talent by becoming the nation's second youngest World Cup medallist at 16-years-of-age after claiming a podium finish in snowboard big air at Steamboat, USA.



At the Figure Skating World Championships in Boston, USA, pairs skaters Hektor Giotopoulos Moore OLY and Anastasiia Golubeva OLY scored a new personal best in the short program, placing eighth in that segment and following up with a ninth in the free skate, to finish the event in ninth place overall. The result earned Australia a quota place for pair skating at the 2026 Winter Olympics.

In mid-September, Ice Dance couple Holly Harris OLY and Jason Chan OLY secured their Olympic spot at the Skate to Milano competition in Beijing, China finishing second overall and producing personal best scores.



The 2025-2026 Olympic FIS World Cup season began in late October, and the season has opened with a series of breakthrough performances, highlighted by teenage athletes Indra Brown OLY and Ally Hickman OLY securing their first World Cup medals. Brown delivered a remarkable

debut, finishing second in her first World Cup start at just 15-years-of-age to become the youngest Australian World Cup medallist in history. Her bronze medal in the freeski halfpipe at Secret Garden, China, also marked the first time an Australian athlete had medalled on World Cup debut.



Leading athletes Jakara Anthony OAM OLY and Valentino Guseli OLY made impressive returns to competition following season ending injuries the previous year. Anthony marked her comeback with victory at the opening mogul skiing World Cup event in Ruka, Finland, while Guseli also returned strongly, securing a bronze medal in the snowboard halfpipe at Copper Mountain, USA.



The World Cup Olympic Bobsled test event in Cortina d'Ampezzo, Italy, provided an early highlight in December, with Walker securing a bronze medal on the future Olympic track. She built on that performance with World Cup victories in Lillehammer and Sigulda, in a very strong start to the season.

The Australian Olympic Committee and Olympic Winter Institute staff are planning to be well prepared for the Milano Cortina Games, attending Olympic test events, performing a number of site inspections and working with local contacts to give Australian athletes the best possible performance environment. Led by Olympic Champion and OWIA Board Member Alisa Camplin-Warner AM OLY as Chef de Mission, an experienced and well coordinated team is in place to support Australian athletes throughout the lead in and during the Games period.

The OWIA acknowledges and thanks the Australian Olympic Committee for their ongoing support, cooperation and valuable support. Thanks also to Federal and State Governments, the Australian Institute of Sport, State Institutes of Sport, winter sport

National Federations, and commercial partners for their ongoing support in promoting winter sports in Australia and developing high performance pathways, enabling Australian athletes to be their best.

The OWIA continues to benefit from a strong and collaborative relationship with principal supporter the Australian Sports Commission, and the Australian Institute of Sport. The Australian Federal Government organisations play a critical role in underpinning elite winter sport programs through sustainable funding, strategic leadership, and a contemporary governance framework that supports athlete development and performance.

The excellent partnerships with the Victorian Institute of Sport, New South Wales Institute of Sport, and Queensland Academy of Sport are each central to the success of the athlete development and high performance programs. Each partnership is uniquely structured to reflect the needs of athletes and programs, while maximising access to facilities, expertise, and performance opportunities in each State.

Thanks to each of the valued resort partners Mt Buller, Mt Hotham, Perisher, and Thredbo, with whom OWIA shares a strong and enduring commitment to winter sport. Each winter, the resorts provide essential onsnow access, infrastructure, and operational support, contributing directly to the preparation and competitive readiness of Australian athletes.

Significant investment in infrastructure continues to be a priority for the OWIA to support athlete training and performance. During the year, the redesign of the stairs at the Sleeman Centre was completed, and we extend our sincere thanks to Stadiums Queensland for their support. Further investments included snowmaking infrastructure for the Perisher mogul course and ongoing improvements to 'Chumpy's Lodge', the athlete accommodation facility at the Olympic Training Centre at Mt Buller. These initiatives strengthen training environments and support athlete preparation and qualification efforts for the 2026 Olympic Winter Games.

The OWIA acknowledges the outstanding commitment and professionalism of its

administration, coaching, and service staff, whose dedication throughout 2025 has been instrumental in delivering high quality programs and support across all disciplines.

Most importantly, we thank the athletes for their dedication, resilience, and commitment to excellence. They continue to be outstanding ambassadors for their sports and country, and we wish each athlete every success in the upcoming season as they pursue selection and prepare to represent Australia at the Milano Cortina 2026 Olympic Winter Games.





FUNDING THE AUSTRALIAN OLYMPIC MOVEMENT



ATHLETE & NATIONAL FEDERATION FUNDING

In support of the objectives of education, health and wellbeing initiatives and preparation of the AOC's Olympic, Olympic Winter, Youth Olympic, Youth Olympic Winter and Regional Teams, funding was provided to athletes and National Federations as set out in the Guidelines approved by the Executive, in consultation with the Athletes' Commission.

This consists of direct funding to Benchmark Event medallists under the AOC Athlete Incentive Funding and High Performance funding to National Federations receiving less than \$100,000 per year from the Australian Institute of Sport.

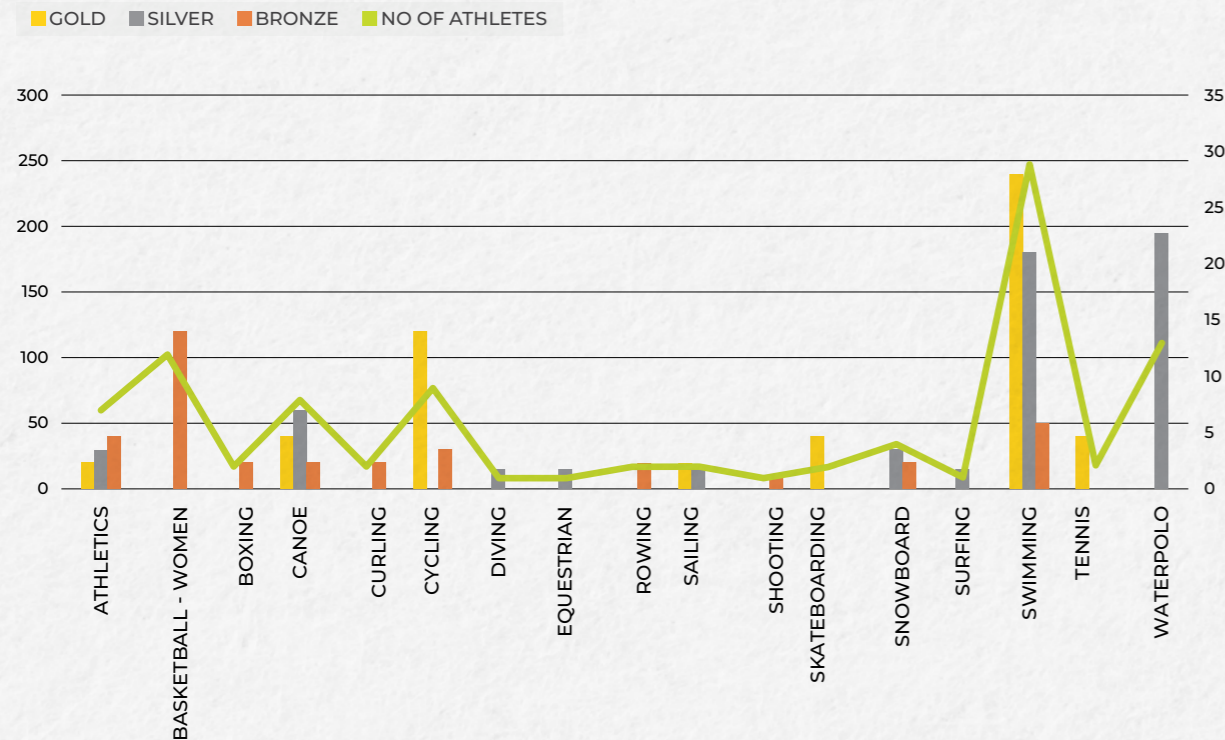
ATHLETE INCENTIVE FUNDING

The Athlete Incentive Funding (AIF) program provides support directly to potential Olympic and Olympic Winter Games medallists.

In 2025:

- for Summer Athletes, funding was provided to those athletes who achieved medal results at the Paris 2024 Olympic Games, with \$20,000 for gold, \$15,000 for silver and \$10,000 for bronze. Athletes are only eligible for one AIF payment, so multiple medallists are paid at the level of their best result, and each athlete in team events are eligible for funding.
- for Winter Athletes, funding was provided to those athletes who achieved medal results at specified benchmark events during 2024/25.
- in total, \$1.425m was provided to 98 athletes across 16 summer sports and to 4 athletes in 1 winter sport.

2024/25 ATHLETE INCENTIVE FUNDING - 98 ATHLETES - \$1.425M



OLYMPIC SOLIDARITY

Olympic Solidarity, the development arm of the IOC, provides technical and financial support for the development of sport through programs devised to match specific sports needs and priorities.

The AOC receives this support directly from Olympic Solidarity and through its Continental Association, Oceania National Olympic Committees (ONOC).

During 2025, the AOC and National Federations received assistance from Olympic Solidarity and ONOC for the following initiatives:

- National Activities Programs - Archery, Athletics, Badminton, Baseball, Diving, Golf, Gymnastics, Hockey, Judo, Sailing, Snow - Park & Pipe, Softball, Taekwondo, Triathlon Volleyball.
- Equipment Grants - Archery, Biathlon, Baseball, Curling, Football, Modern Pentathlon, Paddle, Sailing, Table Tennis.
- Promotion of Olympic Values
- Athlete Scholarships - 6 athlete LA28 Summer scholarships + 5 athlete MC26 Winter Scholarships

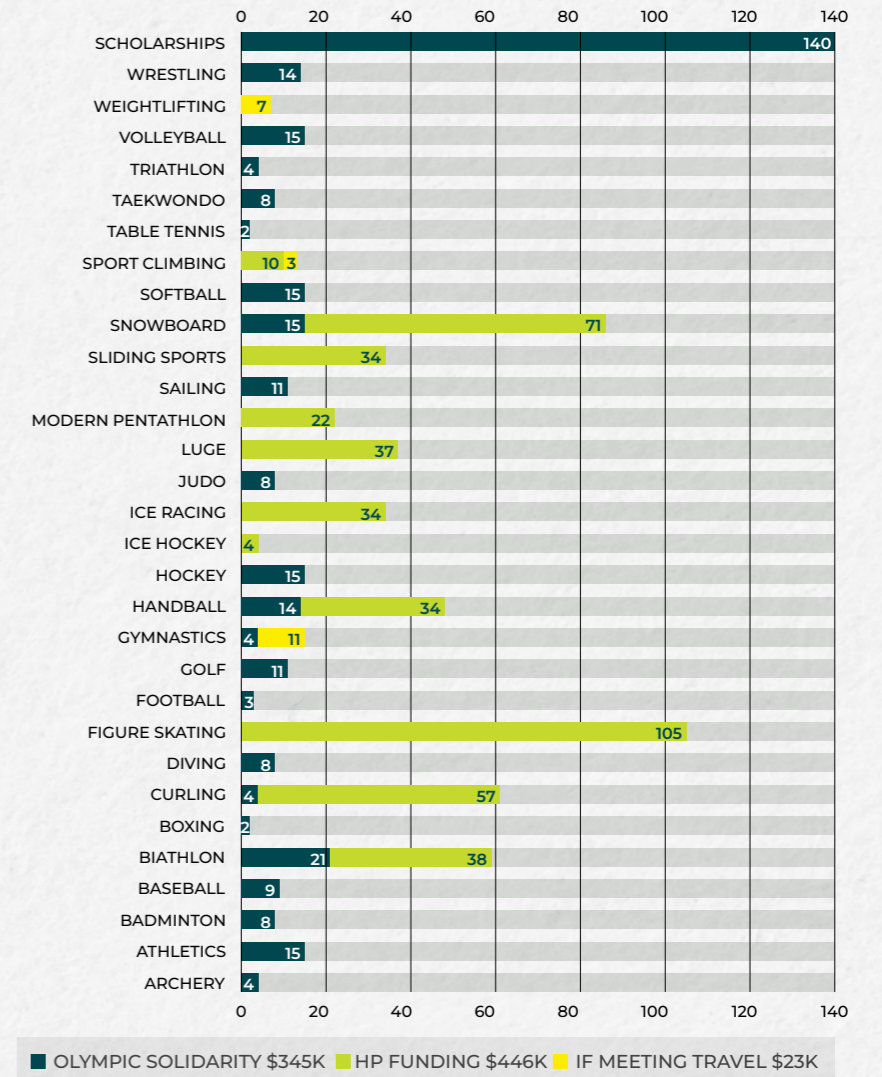
Total Olympic Solidarity and ONOC funding for athletes and National Federations was \$345,000.

NATIONAL FEDERATION FUNDING

The AOC provides funding for sports which receive less than \$100,000 on an annual basis from the ASC in high performance funding. Total funding provided was \$446,000.

Funding was also available to those sports that have delegates on the executive of International Sporting Federations on the Olympic program. Total funding provided in 2025 was \$23,000.

2025 OLYMPIC SOLIDARITY, ONOC & NATIONAL FEDERATION FUNDING



OFFICIAL PARTNERS AND SUPPLIERS

The Australian Olympic Committee is immensely proud to recognise the exceptional contributions of our Sponsor Family, whose unwavering support continued throughout 2025 – a ‘non-Games year’.

Two new Partners (Griffith University & MySmartSAFES) and one new Supplier (Knobby) joined the Sponsor family during the year. Many of the Partners were integral to the success of the year, whether they be starting the build-up to Milano Cortina 2026, supporting AOC initiatives or leveraging their Olympic sponsorship by hosting C-Suite events and engaging Olympians for keynote sessions to their staff.

Griffith University became the Australian Olympic Team’s inaugural ‘University Partner’ and progressed to offer scholarships to Olympians and aspiring Olympians which will help more athletes gain higher education in parallel to their world class sporting success.

Deloitte proudly hosted the Milano Cortina 2026 Australian Winter Olympic Team's orientation session at their Melbourne office during April, with QANTAS contributing a \$10,000 prize towards the event, ensuring a memorable occasion. The prize was won by Nick Timmings OLY.

Westfield sponsored the AOC’s inaugural business networking event in collaboration with Business Sydney, bringing all Member Sports and corporate Australia together.

XTM hosted an Australian Olympians Association event at their Torquay offices, aligned with the WSL Tour event at Bells Beach, bringing together over 40 Olympians across many generations.

To close the year out, KARBON, Sportscraft, XTM and Volley launched the Milano Cortina 2026 Australian Winter Team uniforms at Parliament House in Canberra.

Thank you to the 34 Team sponsors contracted up until the end of 2025, comprising of 26 Partners and 8 Suppliers.

2025 AUSTRALIAN OLYMPIC COMMITTEE PARTNERS & SUPPLIERS



PROUD PARTNERS



PROUD SUPPLIERS

CLICKVIEW | GETTY IMAGES | JULY | KNOBBY | REED & MACKAY | ROCK-IT GLOBAL | VOLLEY | XTM

UNIFORM LAUNCH



GRIFFITH UNIVERSITY BECOME AUSTRALIAN OLYMPIC PATHWAY UNIVERSITY



Launch of the Olympian-centred partnership with Griffith University



WINTER TEAM ORIENTATION SESSION



Thank you for your support in bringing the Team Orientation day to life



WESTFIELD BUSINESS SYDNEY LUNCHEON



Westfield sponsored the Business Sydney Luncheon - An Olympic Opportunity



XTM AT BELLS BEACH



XTM hosted Olympians during the 2025 WSL Bells Beach event



SYDNEY MARATHON VOLUNTEER UNIFORM LAUNCH



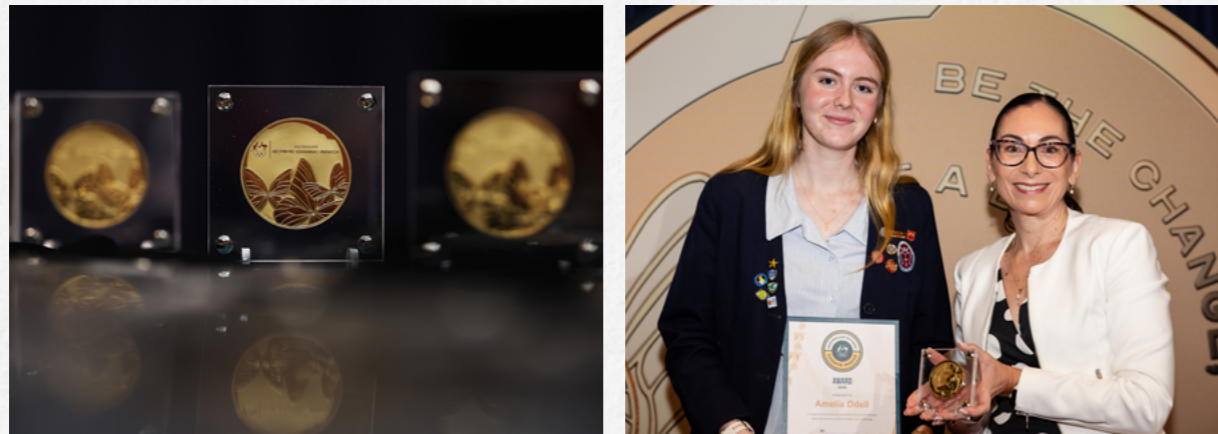
ASICS are proud sponsors of the Sydney Marathon and during 2025 the volunteer uniforms paid tribute to the Sydney 2000 Olympic Games volunteers



ROYAL AUSTRALIAN MINT SUPPORT AUSTRALIAN OLYMPIC CHANGE-MAKER

Royal Australian Mint

The Royal Australian Mint (RAM), producing the Australian Olympic Change-Maker Medallions



QMS AND NINE - MILANO CORTINA 2026 LAUNCH

QMS



Nine Stan. SPORT



AUSTRALIAN OLYMPIC COMMITTEE PARTNERS & SUPPLIERS

PROUD PARTNERS



SUPPLIERS

CLICKVIEW \ GETTY IMAGES \ JULY \ KNOBBY \ REED & MACKAY \ ROCK-IT GLOBAL VOLLEY \ XTM



Its extraordinary that Nine's broadcast of the Milano Cortina Games were watched by over 15 million fans in Australia. That's more than the Australian Open Tennis, which is one of our country's most premier sporting events.



Ian Chesterman AM
President,
Australian Olympic Committee



AUSTRALIA'S OLYMPIC CHAMPIONS

1896 ATHENS, GREECE

Athletics
Edwin Flack - 800m, 1500m

1900 PARIS, FRANCE

Swimming
Fred Lane - 200m Freestyle, 200m Obstacle Race

1904 ST LOUIS, USA

No gold medals won

1908 LONDON, GREAT BRITAIN

Rugby Union
John Barnett, Phillip Carmichael, Daniel Carroll, Robert Craig, Thomas Griffin, John Hickey, Malcolm McArthur, Arthur McCabe, Patrick McCue, Christopher McKivat (captain), Charles McMurtrie, Sydney Middleton, Thomas Richards, Charles Russell, Frank Bede Smith

1912 STOCKHOLM, SWEDEN

Swimming
Sarah 'Fanny' Durack - 100m Freestyle; Les Boardman, Harold Hardwick, Cecil Healy, Malcolm Champion (NZ) - Men's 4 x 200m Freestyle Relay

1920 ANTWERP, BELGIUM

No gold medals won

1924 PARIS, FRANCE

Athletics
Anthony 'Nick' Winter - Triple Jump

Diving
Richmond 'Dick' Eve - Plain High Dive

Swimming
Andrew 'Boy' Charlton - 1500m Freestyle

1928 AMSTERDAM, NETHERLANDS

Rowing
Henry 'Bobby' Pearce - Single Scull

1932 LOS ANGELES, USA

Cycling
Edgar 'Dunc' Gray - 1km Time Trial

Rowing
Henry 'Bobby' Pearce - Single Scull

Swimming
Clare Dennis - 200m Breaststroke

1936 BERLIN, GERMANY

No gold medals won

1948 LONDON, GREAT BRITAIN

Athletics
John Winter - High Jump

Rowing
Mervyn Wood - Single Scull

1952 HELSINKI, FINLAND

Athletics
Marjorie Jackson - 100m, 200m; Shirley Strickland - 80m Hurdles

Cycling
Russell Mockridge - 1km Time Trial; Lionel Cox, Russell Mockridge - Tandem Cycling

Swimming
John Davies - 200m Breaststroke

1956 MELBOURNE, AUSTRALIA

Athletics
Betty Cuthbert - 100m, 200m; Shirley Strickland - 80m Hurdles;

Norma Croker, Betty Cuthbert, Fleur Mellor, Shirley Strickland - 4 x 100m Relay

Cycling
Ian Browne, Anthony Marchant - Tandem Cycling

Swimming
Lorraine Crapp - 400m Freestyle; Dawn Fraser - 100m Freestyle; Jon Henricks - 100m Freestyle; Murray Rose - 400m Freestyle, 1500m Freestyle; David Theile - 100m Backstroke; John Devitt, Jon Henricks, Kevin O'Halloran, Murray Rose - 4 x 200m Freestyle Relay; Lorraine Crapp, Dawn Fraser, Faith Leech, Sandra Morgan - 4 x 100m Freestyle Relay

1960 ROME, ITALY

Athletics
Herb Elliott - 1500m

Equestrian
Lawrence Morgan - Three Day Event Individual; Neale Lavis, Lawrence Morgan, Bill Roycroft - Three Day Event Team

Swimming
John Devitt - 100m Freestyle; Dawn Fraser - 100m Freestyle; John Konrads - 1500m Freestyle; Murray Rose - 400m Freestyle; David Theile - 100m Backstroke

1964 TOKYO, JAPAN

Athletics
Betty Cuthbert - 400m

Swimming
Kevin Berry - 200m Butterfly; Dawn Fraser - 100m Freestyle; Ian O'Brien - 200m Breaststroke; Robert Windle - 1500m Freestyle

Yachting
William Northam, Peter O'Donnell, Dick Sargeant - 5.5 Metre Class

1968 MEXICO CITY, MEXICO

Athletics
Maureen Caird - 80m Hurdles; Ralph Doubell - 800m

Swimming
Lynette McClements - 100m Butterfly; Michael Wenden - 100m Freestyle, 200m Freestyle

1972 MUNICH, WEST GERMANY

Swimming
Brad Cooper - 400m Freestyle; Shane Gould - 200m Freestyle, 400m Freestyle, 200m Individual Medley; Gail Neall - 400m Individual Medley; Beverley Whitfield - 200m Breaststroke

Yachting
Thomas Anderson, John Cuneo, John Shaw - Dragon Class; John Anderson, David Forbes - Star Class

1976 MONTREAL, CANADA

No gold medals won

1980 MOSCOW, USSR

Swimming
Michelle Ford - 800m Freestyle; Neil Brooks, Peter Evans, Mark Kerry, Mark Tonelli - 4x100m Medley Relay

1984 LOS ANGELES, USA

Athletics
Glynis Nunn - Heptathlon

Cycling
Michael Grenda, Kevin Nichols, Michael Turtur, Dean Woods - 4000m Team Pursuit

Swimming
Jon Sieben - 200m Butterfly

Weightlifting
Dean Lukin - Super Heavyweight

1988 SEOUL, KOREA

Athletics
Debbie Flintoff-King - 400m Hurdles

Hockey (Women)
Tracy Belbin, Deborah Bowman, Michelle Capes, Lee Capes, Sally Carbon, Elspeth Clement, Loretta Dorman, Maree Fish, Rechelle Hawkes, Lorraine Hillas, Kathleen Partridge, Sharon Patmore, Jacqueline Pereira, Sandra Pisani, Kim Small, Liane Tooth

Swimming
Duncan Armstrong - 200m Freestyle

1992 BARCELONA, SPAIN

Canoe / Kayak
Clint Robinson - K1 1000m

Cycling
Kathryn Watt - Road Race

Equestrian
Matthew Ryan - Three Day Event Individual; Andrew Hoy, Gillian Rolton, Matthew Ryan - Three Day Event Team

Rowing
Peter Antonie, Stephen Hawkins - Double Scull; Andrew Cooper, Nicholas Green, Michael McKay, James Tomkins - Four

Swimming
Kieren Perkins - 1500m Freestyle

1996 ATLANTA, USA

Equestrian
Phillip Dutton, Andrew Hoy, Gillian Rolton, Wendy Schaeffer - Three Day Event Team

Hockey (Women)
Alyson Annan, Louise Dobson, Renita Farrell, Juliet Haslam, Rechelle Hawkes, Clover Maitland, Karen Marsden, Michelle Andrews, Jennifer Morris, Jacqueline Pereira, Nova Peris-Kneebone, Katrina Powell, Lisa Powell, Danielle Roche, Kate Starre, Liane Tooth

Rowing
Drew Ginn, Nicholas Green, Michael McKay, James Tomkins - Four; Kate Slatter, Megan Still - Pair

Shooting
Michael Diamond - Trap; Russell Mark - Double Trap

Swimming

Susan O'Neill - 200m Butterfly; Kieren Perkins - 1500m Freestyle

Tennis
Todd Woodbridge, Mark Woodforde - Doubles

2000 SYDNEY, AUSTRALIA

Archery
Simon Fairweather - Individual

Athletics
Catherine Freeman - 400m

Beach Volleyball
Natalie Cook, Kerri-Ann Pottharst

Cycling
Brett Aitken, Scott McGrory - Madison

Equestrian
Phillip Dutton, Andrew Hoy, Matthew Ryan, Stuart Tinney - Three Day Event Team

Hockey (Women)
Kate Allen, Alyson Annan, Lisa Carruthers, Renita Garard, Juliet Haslam, Rechelle Hawkes, Nikki Hudson, Rachel Imison, Clover Maitland, Claire Mitchell-Taverner, Jennifer Morris, Alison Peek, Katrina Powell, Angie Skirving, Kate Starre, Julie Towers

Sailing
Tom King, Mark Turnbull - 470 Class; Jenny Armstrong, Belinda Stowell - 470 Class

Shooting
Michael Diamond - Trap

Swimming
Grant Hackett - 1500m Freestyle; Susan O'Neill - 200m Freestyle; Ian Thorpe - 400m Freestyle; Ashley Callus, Chris Fydler, Michael Klim, Ian Thorpe, Todd Pearson*, Adam Pine* - 4x100m Freestyle Relay; Ian Thorpe, Michael Klim, Todd Pearson, William Kirby, Grant Hackett*, Daniel Kowalski* - 4x200m Freestyle Relay


Taekwondo
Lauren Burns - Olympic Flyweight




Water Polo (Women)

Naomi Castle, Joanne Fox, Bridgette Gusterson, Simone Hankin, Yvette Higgins, Kate Hooper, Bronwyn Mayer, Gail Miller, Melissa Mills, Debbie Watson, Liz Weekes, Danielle Woodhouse, Taryn Woods


■ 2002 **SALT LAKE CITY, USA**

 **Freestyle Skiing**
Alisa Camplin - Aerials

 **Short Track Speed Skating**
Steven Bradbury - 1000m


■ 2004 **ATHENS, GREECE**

 **Cycling**
Sara Carrigan - Road Race;
Ryan Bayley - Sprint, Keirin;
Graeme Brown, Luke Roberts, Brett Lancaster, Brad McGee, Stephen Wooldridge**, Peter Dawson** - 4000m Team Pursuit;
Graeme Brown, Stuart O'Grady - Madison;
Anna Meares - 500m Time Trial

 **Diving**
Chantelle Newbery - 10m Platform

 **Hockey (Men)**
Michael Brennan, Travis Brooks, Dean Butler, Liam de Young, Jamie Dwyer, Nathan Eglington, Troy Elder, Bevan George, Robert Hammond, Mark Hickman, Mark Knowles, Brent Livermore, Michael McCann, Stephen Mowlam, Grant Schubert, Matthew Wells

 **Rowing**
Drew Ginn, James Tomkins - Pair


 **Shooting**
Suzanne Balogh - Trap

 **Swimming**
Jodie Henry - 100m Freestyle;
Grant Hackett - 1500m Freestyle;
Petria Thomas - 100m Butterfly;
Ian Thorpe - 200m Freestyle, 400m Freestyle;
Jodie Henry, Lisbeth Lenton, Alice Mills, Petria Thomas, Sarah Ryan* - 4 x 100m Freestyle Relay;
Jodie Henry, Leisel Jones, Giaan Rooney, Petria Thomas, Brooke Hanson*, Alice Mills*, Jessicah Schipper* - 4 x 100m Medley Relay


■ 2006 **TORINO, ITALY**


 **Freestyle Skiing**
Dale Begg-Smith - Moguls


■ 2008 **BEIJING, CHINA**

 **Athletics**
Steven Hooker - Pole Vault


 **Canoe/Kayak Flatwater**
Ken Wallace - K1 500m

 **Diving**
Matthew Mitcham - 10m Platform

 **Rowing**
Scott Brennan, David Crawshay - Double Sculls;
Duncan Free, Drew Ginn - Pair


 **Sailing**
Tessa Parkinson, Elise Rechichi - 470 Class;
Malcolm Page, Nathan Wilmot - 470 Class

 **Swimming**
Leisel Jones - 100m Breaststroke;
Lisbeth Trickett - 100m Butterfly;
Stephanie Rice - 400m Individual Medley, 200m Individual Medley;
Stephanie Rice, Bronte Barratt, Kylie Palmer, Linda MacKenzie, Felicity Galvez*, Angie Bainbridge*, Melanie Schlanger*, Lara Davenport* - 4 x 200m Freestyle Relay;
Emily Seebohm, Leisel Jones, Jessicah Schipper, Lisbeth Trickett, Tarnee White*, Felicity Galvez*, Shayne Reese* - 4x100m Medley Relay


 **Triathlon**
Emma Snowsill


■ 2010 **VANCOUVER, CANADA**

 **Freestyle Skiing**
Lydia Lassila - Aerials


 **Snowboard**
Torah Bright - Halfpipe


■ 2012 **LONDON, GREAT BRITAIN**

 **Athletics**
Sally Pearson - 100m Hurdles
Jared Tallent - 50km Walk

 **Canoe / Kayak**
Tate Smith, David Smith, Murray Stewart, Jacob Clear - K4 1000m

 **Cycling**
Anna Meares - Sprint


 **Sailing**
Mathew Belcher, Malcolm Page - 470 Class; Iain Jensen, Nathan Outteridge - 49er Class; Tom Slingsby - Laser Class

 **Swimming**
Alicia Coutts, Cate Campbell, Brittany Elmslie, Melanie Schlanger, Yolane Kukla*, Emily Seebohm*, Lisbeth Trickett* - 4 x 100m Freestyle relay


■ 2014 **SOCHI, RUSSIA**

No gold medals won


■ 2016 **RIO DE JANEIRO, BRAZIL**

 **Modern Pentathlon**
Chloe Esposito

 **Rugby Sevens (Women)**
Nicole Beck, Charlotte Caslick, Emilee Cherry, Chloe Dalton, Gemma Etheridge, Ellia Green, Shannon Parry (co-captain), Evania Pelite, Alicia Quirk, Emma Tonegato, Amy Turner, Sharni Williams (co-captain)

 **Rowing**
Kim Brennan - Single Sculls

 **Sailing**
Tom Burton - Laser Class

 **Shooting**
Catherine Skinner - Trap


 **Swimming**
Bronte Campbell, Cate Campbell, Brittany Elmslie, Emma McKeon, Madison Wilson* - 4 x 100m Freestyle Relay
Kyle Chalmers - 100m Freestyle
Mack Horton - 400m Freestyle


■ 2018 **PYEONGCHANG, SOUTH KOREA**


No gold medals won


■ 2020 **TOKYO, JAPAN**

 **Canoe Slalom**
Jessica Fox - C1

 **Canoe Sprint**
Tom Green, Jean Van der Westhuyzen - K2 1000m

 **Cycling**
Logan Martin - BMX Freestyle

 **Rowing**
Annabelle McIntyre, Jessica Morrison, Rosemary Popa, Lucy Stephan - Four;
Jack Hargreaves, Alexander Purnell, Alexander Hill, Spencer Turrin - Four

 **Sailing**
Mathew Belcher, Will Ryan - 470;
Matt Wearn - Laser


 **Skateboarding**
Keegan Palmer - Park


 **Swimming**
Ariarne Titmus - 200m Freestyle, 400m Freestyle;
Kaylee McKeown - 100m Backstroke, 200m Backstroke;
Izaak Stubblety-Cook - 200m Breaststroke;
Emma McKeon - 50m Freestyle, 100m Freestyle;
Bronte Campbell, Cate Campbell, Meg Harris, Emma McKeon, Mollie O'Callaghan*, Madison Wilson* - 4x100m Freestyle Relay;
Cate Campbell, Emma McKeon, Kaylee McKeown, Chelsea Hodges, Mollie O'Callaghan*, Emily Seebohm*, Brianna Throssell* - 4x100m Medley Relay


■ 2022 **BEIJING, CHINA**


 **Freestyle Skiing**
Jakara Anthony - Moguls


■ 2024 **PARIS, FRANCE**

 **Athletics**
Nina Kennedy - Pole Vault


 **Canoe Slalom**
Jessica Fox - C1, K-1;
Noemie Fox - Kayak Cross

 **Cycling**
Saya Sakakibara - BMX Race;
Grace Brown - Road Race Time Trial;
Conor Leahy, Kelland O'Brien, Oliver Bleddyn, Samuel Welsford - Track Men's Team Pursuit

 **Sailing**
Matthew Wearn - Men's Dinghy

 **Skateboarding**
Keegan Palmer - Park;
Arisa Trew - Park

 **Swimming**
Cameron McEvoy - 50m Freestyle;
Kaylee McKeown - 100m Backstroke, 200m Backstroke;
Mollie O'Callaghan - 200m Freestyle;
Ariarne Titmus - 400m Freestyle;
Bronte Campbell, Emma McKeon, Meg Harris, Mollie O'Callaghan, Olivia Wunsch, Shayna Jack - 4 x 100m Freestyle Relay;
Ariarne Titmus, Brianna Throssell, Jamie Perkins, Lani Pallister, Mollie O'Callaghan, Shayna Jack - 4 x 200m Freestyle Relay

 **Tennis**
John Peers, Matthew Ebden - Doubles

NOTE
1924 Chamonix to 1992 Albertville Olympic Winter Games Australia did not win any gold medals.

* At Barcelona 1992, a system was introduced by which swimmers who swam in the preliminaries of the relays but did not swim in the final were awarded medals if their team won a medal.

**Cyclists who raced in preliminaries but did not race in the medal round, were similarly rewarded if their team won a medal.

**Josie Baff OLY becomes
Snowboard Cross Winter Youth
Olympic Games gold medallist at
Lausanne 2020.**



YOUTH OLYMPIC GAMES CHAMPIONS

■ 2010

SINGAPORE

Athletics

Nicholas Hough - 110m Hurdles

Boxing

Damien Hooper - Middleweight

Canoe / Kayak

Jessica Fox - K1 Slalom

Hockey (Men)

Daniel Beale, Robert Bell, Andrew Butturini, Ryan Edge, Jake Farrell, Casey Hammond, Jeremy Hayward, Daniel Mathieson, Rory Middleton, Luke Noblett, Flynn Ogilvie, Jayshaan Randhawa, Byron Walton, Jordan Willott, Oscar Wookey, Dylan Wotherspoon

Swimming

Nicholas Schafer - 100m Breaststroke
Emily Selig - 200m Breaststroke
Madison Wilson, Emily Selig, Zoe Johnson, Emma McKeon - 4 x 100m Medley Relay
Max Ackermann, Justin James, Nicholas Schafer, Kenneth To - 4 x 100m Medley Relay

■ 2012

INNSBRUCK, AUSTRIA

No gold medals won

■ 2014

NANJING, CHINA

Athletics

Jessica Thornton - 400m;
Trae Williams - 8 x 100m Relay (mixed)

Hockey 5 a side (Men)

Alec Rasmussen, Corey Weyer, Jonathan Bretherton, Mackenzie Warne, Matthew Bird, Max Hendry, Max Hughes, Nathanael Stewart, Tim Howard

Rugby Sevens (Women)

Amber Pilley, Brooke Anderson, Caitlin Moran, Dominique du Toit, Kellie Gibson, Laura Wildie, Mackenzie Sadler, Marioulla Belessis, Raecene McGregor, Shenae Ciesiolka, Tayla Stanford, Tiana Penitani

Triathlon (Women)

Brittany Dutton - Individual

■ 2016

LILLEHAMMER, NORWAY

No gold medals won

■ 2018

BUENOS AIRES, ARGENTINA

Athletics

Keely Small - 800m

Golf

Grace Kim - Women's Individual Strokeplay
Karl Vilips - Men's Individual Strokeplay

Swimming

Kaylee McKeown - 50m backstroke

2020

LAUSANNE, SWITZERLAND

Snowboard Cross

Josie Baff

■ 2024

GANGWON, SOUTH KOREA

No gold medals won



AUSTRALIA'S OLYMPIC PARTICIPATION HISTORY

OLYMPIC GAMES

OLYMPIC GAMES	NATIONS	ATHLETES	OFFICIALS	MALE ATHLETES	FEMALE ATHLETES	OPENING FLAGBEARER
1896 Athens	14	1	-	1	-	-
1900 Paris	22	2	-	2	-	-
1904 St Louis (i)	12	3	-	3	-	-
1908 London (ii)	22	30 (3)	-	30 (3)	-	Henry St Aubyn Murray (NZL)
1912 Stockholm (ii)	22	25 (3)	-	23 (3)	2	Malcolm Champion (NZL)
1920 Antwerp	29	13	1	12	1	George Parker
1924 Paris	44	37	5	37	-	Edwin Carr
1928 Amsterdam	46	18	2	14	4	Bobby Pearce
1932 Los Angeles	37	12	4	8	4	Andrew 'Boy' Charlton
1936 Berlin	49	33	4	29	4	Edgar 'Dunc' Gray
1948 London	59	77	11	68	9	Les McKay
1952 Helsinki	69	85	12	75	10	Mervyn Wood
1956 Melbourne	67	323	35	277	46	Mervyn Wood
1960 Rome	83	198	31	168	30	Jock Sturrock
1964 Tokyo	93	253	46	211	42	Ivan Lund
1968 Mexico City	112	133	35	109	24	Bill Roycroft
1972 Munich	122	173	46	143	30	Dennis Green
1976 Montreal	92	186	47	151	35	Raelene Boyle
1980 Moscow (iii)	80	124	53	95	29	Denise Boyd & Max Metzker
1984 Los Angeles	140	248	85	174	74	Wayne Roycroft
1988 Seoul	160	261	83	188	73	Ric Charlesworth
1992 Barcelona	172	281	145	188	93	Jenny Donnet
1996 Atlanta	197	425	220	255	170	Andrew Hoy
2000 Sydney	199	632	374	349	283	Andrew Gaze
2004 Athens	201	482	285	274	208	Colin Beashel
2008 Beijing	204	436	318	236	200	James Tomkins
2012 London	204	410	319	224	186	Lauren Jackson
2016 Rio	207	422	346	208	214	Anna Meares
2020 Tokyo	206	486	380	225	261	Cate Campbell & Patrick Mills
2024 Paris	204	467	417	206	261	Jessica Fox & Eddie Ockenden

CLOSING FLAGBEARER	GENERAL MANAGER/ CHEF DE MISSION (IV)	GOLD	SILVER	BRONZE	TOTAL
-	-	2	-	1	3
-	-	2	-	3	5
-	-	-	3	1	4
-	William Hill	1	2	1	4
-	Vicary Horniman	2	2	2	6
-	Horace Bennett	-	2	1	3
-	Oswald Merrett	3	1	2	6
-	Leslie Duff	1	2	1	4
-	James Eve	3	1	1	5
-	Harold Alderson	-	-	1	1
-	Edgar Tanner	2	6	5	13
-	Bill Uren	6	2	3	11
-	Bill Uren	13	8	14	35
-	Sydney Grange	8	8	6	22
Dawn Fraser	Len Curnow	6	2	10	18
Eric Pearce	Julius Patching	5	7	5	17
Michael Wenden	Julius Patching	8	7	2	17
Robert Haigh	Jack Howson	-	1	4	5
John Sumegi	Phillip Coles	2	2	5	9
Dean Lukin	William Hoffman	4	8	12	24
Debbie Flintoff-King	John Coates	3	6	5	14
Kieren Perkins	John Coates	7	9	11	27
Mike McKay	John Coates	9	9	23	41
Ian Thorpe	John Coates	16	25	17	58
Petria Thomas	John Coates	17	16	17	50
Stephanie Rice	John Coates	14	15	17	46
Malcolm Page	Nick Green	8 (v)	15	12	35
Kim Brennan	Kitty Chiller	8	11	10	29
Mat Belcher	Ian Chesterman	17	7	22	46
Kaylee McKeown & Matt Wearn	Anna Meares	18	19	16	53
		185	196	230	611



OLYMPIC WINTER GAMES

OLYMPIC GAMES	NATIONS	ATHLETES	OFFICIALS	MALE ATHLETES	FEMALE ATHLETES	OPENING FLAGBEARER	CLOSING FLAGBEARER	GENERAL MANAGER/ CHEF DE MISSION (IV)	GOLD	SILVER	BRONZE	TOTAL
1924 Chamonix	16	-	-	-	-	-	-	-	-	-	-	-
1928 St Moritz	25	-	-	-	-	-	-	-	-	-	-	-
1932 Lake Placid	17	-	-	-	-	-	-	-	-	-	-	-
1936 Garmisch-Partenkirchen	28	1	-	1	-	-	-	-	-	-	-	-
1948 St Moritz	28	-	-	-	-	-	-	-	-	-	-	-
1952 Oslo	22	9	1	7	2	-	-	Robert Chisholm	-	-	-	-
1956 Cortina d'Ampezzo	32	10	3	8	2	-	-	Robert Chisholm	-	-	-	-
1960 Squaw Valley	30	31	7	27	4	Vic Ekberg	-	Donald Maclurcan	-	-	-	-
1964 Innsbruck	36	6	5	4	2	-	-	John Wagner	-	-	-	-
1968 Grenoble	37	3	3	3	-	Malcolm Milne	-	Bruce Dyson	-	-	-	-
1972 Sapporo	35	4	5	4	-	-	-	Richard Watson	-	-	-	-
1976 Innsbruck	37	8	1	5	3	Colin Coates	-	Geoff Henke	-	-	-	-
1980 Lake Placid	37	10	5	6	4	Robert McIntyre	-	Geoff Henke	-	-	-	-
1984 Sarajevo	49	11	5	8	3	Colin Coates	-	Geoff Henke	-	-	-	-
1988 Calgary	57	19	14	17	2	Michael Richmond	-	Geoff Henke	-	-	-	-
1992 Albertville	60	23	23	16	7	Danny Kah	-	Geoff Henke	-	-	-	-
1994 Lillehammer	80	27	25	20	7	Kirstie Marshall	Kirstie Marshall	Geoff Henke	-	-	1	1
1998 Nagano	72	24	26	16	8	Richard Nizielski	Zali Steggall	Ian Chesterman	-	-	1	1
2002 Salt Lake City	78	27	25	14	13	Adrian Costa	Steven Bradbury	Ian Chesterman	2	-	-	2
2006 Torino	80	40	46	23	17	Alisa Camplin	Dale Begg-Smith	Ian Chesterman	1	-	1	2
2010 Vancouver	82	40	53	20	20	Torah Bright	Lydia Lassila	Ian Chesterman	2	1	-	3
2014 Sochi	88	60	88	29	31	Alex Pullin	David Morris	Ian Chesterman	-	2	1	3
2018 PyeongChang	92	51	91	28	23	Scotty James	Jarryd Hughes	Ian Chesterman	-	2	1	3
2022 Beijing	90	43	86	21	22	Laura Peel & Brendan Kerry	Sami Kennedy-Sim	Geoff Lipshut	1	2	1	4
									6	7	6	19

SUMMER YOUTH OLYMPIC GAMES

	NATIONS	ATHLETES	OFFICIALS	MALES	FEMALES	OPENING FLAGBEARER	CLOSING FLAGBEARER	CHEF DE MISSION	GOLD	SILVER	BRONZE	TOTAL
2010 Singapore	205	100	45	52	48	Liz Parnov	-	Nick Green	8	15	9	32
2014 Nanjing	204	89	52	43	46	Tiana Penitani	Jessica Thornton	Susan O'Neill	5	4	17	26
2018 Buenos Aires	206	88	62	41	47	Keely Small	Grace Kim	Evelyn Halls	5	10	6	21
									18	29	32	79 (vi)

WINTER YOUTH OLYMPIC GAMES

	NATIONS	ATHLETES	OFFICIALS	MALES	FEMALES	OPENING FLAGBEARER	CLOSING FLAGBEARER	CHEF DE MISSION	GOLD	SILVER	BRONZE	TOTAL
2012 Innsbruck	70	13	14	7	6	Greta Small	Alex Fitch	Alisa Camplin	-	-	2	2
2016 Lillehammer	71	17	18	7	10	Emily Arthur	Zali Offord	Ian Chesterman	-	4	1	5
2020 Lausanne	73	33	23	14	19	Zoe Michael	Josie Baff	Ramone Cooper	1	1	2	4
2024 Gangwon	79	47	37	16	31	Duncan Cowan & Tara Baker	Peyton Bellamy-Martins & Clancy Merrick Harvey	Ramone Cooper	-	2	1	3
									1	7	6	14 (vi)

(i) Swimmer Francis Gailey who won three silver and one bronze medal at the 1904 St Louis Games was confirmed, in March 2009, as being Australian and not American as the Games records indicate.

(ii) Competed with New Zealand as Australasia. Total figures include New Zealand and figures in brackets are the number of New Zealand athletes. Two New Zealand athletes competing under Australasia won individual medals. These medals contributed to the overall medal tally but are not recorded as Australian medals, and not included in the table. The New Zealand individual medallists were Harry Kerr (1908 – athletics bronze) and Anthony Wilding (1912 – tennis bronze).

(iii) Figures do not include several sections of the Team that withdrew over the boycott issue. (The Team totalled 204 athletes and 69 officials when announced. Australia was not represented in equestrian, hockey and yachting.) The two flagbearers at Moscow were to symbolise unity. Australia, like a number of European countries, did not march behind its national flag but that of the International Olympic Committee.

(iv) Since the 1964 Olympic Games the Olympic Charter designation of Chef de Mission has been adopted.

(v) In June 2016 Jared Tallent was awarded the gold medal for the 50km Walk (elevated from silver) increasing the gold medal count to 8 for the 2012 London Olympic Games.

(vi) Medal tally at the Youth Olympic Games and the Winter Youth Olympic Games includes medals won in mixed gender and mixed NOC events.





CULTURE & GOVERNANCE



This statement focusses on the governance framework and structure under which decision-making at the AOC is exercised. It reflects the importance that the AOC places on integrity and transparency.

GOVERNANCE FRAMEWORK

The Olympic Charter (OC) is the basis for the framework of rules governing the members of the Olympic Movement, namely the IOC, International Federations (IFs) and National Olympic Committees (NOCs), of which the Australian Olympic Committee (AOC) is one, as well as Organising Committees for the Olympic Games (OCOGs).

All these bodies are required to comply with the OC which sets forth the Fundamental Principles and essential values of Olympism; and defines the main reciprocal rights and obligations of the IOC, IFs, NOCs and OCOGs.

For the governance of the AOC, the OC is complemented by the AOC Constitution (AOCC) and a suite of by-laws, rules, policies, programs and funding guidelines, a code of conduct and charters for its various commissions and committees.

Key to understanding the rules by which NOCs, which are essentially committees of the IOC, must be constituted and governed is the procedure in the following By-Law (BL) to Rules (R) 27 and 28 of the OC for their recognition and continuing recognition and with which they must comply:

- 1.3 The approval of an NOC applicant's statutes by the IOC Executive Board is a condition for recognition. The same applies to any subsequent change or amendment to the statutes of an NOC. Such statutes shall, at all times, comply with the OC to which they must refer expressly. If there is any doubt as to the signification or interpretation of the statutes of an NOC, or if there is a contradiction between such statutes and the OC, the latter takes precedence.

The statutes of the AOC means the AOCC which was last adopted by the AOC on 3 May 2025 and approved by the IOC on 6 June 2025.

In compliance with the OC, the AOCC includes the following clauses:

- 3.1 Where this Constitution is inconsistent with a rule, regulation or directive of the IOC, the latter will prevail, and this Constitution, to the extent of the inconsistency, will be invalid.
- 3.4.2 Amendments to the Constitution, certified as true copies by the President and CEO, will be submitted to the IOC with a request for approval.

This requirement for the IOC to approve the AOCC runs counter to the principle of national sovereignty which underpins the Corporations Act 2001 (Cth) and is an obstacle to the AOC incorporating as a

company. This is why the AOC remains incorporated as an association under the Associations Incorporation Reform Act 2012 (and Regulations) of Victoria ("Act").

The OC, AOCC, by-laws and other rules, policies, code and charters by which the AOC is governed and operates are all available along with Annual Reports and Financial Statements on the AOC website (olympics.com.au).

Since being awarded the 2000 Olympic Games in 1993 the AOC has neither sought nor received any Commonwealth Government funding for its' operations (except for subsidies under the JobKeeper Payment scheme). It is this financial independence which underpins the AOC's independence from Government.

The following Vision Statement and Values have been adopted by the AOC.

OUR ROLE

Provide Athletes the opportunity to excel at the Olympic Games and promote the values of Olympism and benefits of participation in sport to all Australians.

OUR VISION

Australians inspired by the spirit of Olympic sport.

OUR VALUES

THEME	ALIGNED PRINCIPLES	DESCRIPTION & BEHAVIOUR	OUR VALUES LONG FORM	OUR VALUES SHORT FORM
Inclusiveness	Relevance Collaboration Sport for all Working together Spirit of Olympism	We bring people together, without exception, in promoting tolerance and peace through sport so that everyone can experience success. We treat everyone with respect. We work with the whole person and challenge attitudes, beliefs and other barriers that limit people from participating. We will celebrate successes, large and small, and elevate our unsung heroes.	We treat everyone with respect	RESPECT FOR ALL
Humility	Athlete centred Athlete first Collaboration Working together Listen, open to learn	We serve athletes and the community of sporting organisations first and foremost. We will be passionate and humble in achieving our goals. We will listen and be open to learn from others. We build strong relationships as the foundation for mutual success.	We listen and have a desire to learn	LISTEN AND LEARN
Excellence	Spirit of Olympism Collaboration Working together	Excellence is a journey we are on every day. We will be the best we can be by improving in everything we do. Challenge the status quo, strive to set new standards and remove barriers. Work as a team to achieve our common goals.	We enable people to be their best	PERSONAL BEST
Integrity	Be our best Accountability	We stand and fall on our integrity; our actions speak louder than words. We will deliver on our commitments and hold ourselves and each other to account. We will be true to our values in word, deed and spirit.	We act with integrity in all that we do	ACT WITH INTEGRITY
Leadership	Relevance Spirit of Olympism Supportive A good example	We are all leaders in bringing the Olympic spirit to life. We will lead by example. Use our independence and passion to be a positive force in everything we do.	We use our independence and passion to be a positive force	A POSITIVE FORCE

On 21 July 2021, the IOC members elected Brisbane 2032 as host of the Games of the XXXV Olympiad. The AOC is a signatory to the Olympic Host Contract, along with the State of Queensland, the Brisbane City Council and the IOC. On 2 December 2021 the Queensland Parliament passed the Brisbane Olympic and Paralympic Games Arrangements Act 2021 (QLD) (**Brisbane 2032 Act**) to establish the Organising Committee. In 2025 the Board of Directors of the Brisbane 2032 Organising Committee (**Brisbane 2032 Board**) met on 4 occasions. AOC Honorary Life President John Coates AC, IOC member resident in Australia Jessica Fox OAM OLY and AOC President Ian Chesterman AM are directors on the Brisbane 2032 Board, the composition of which is governed by the Brisbane 2032 Act. In 2025 Georgia Baker OLY continued her term on the Brisbane 2032 Board as the Olympic athletes' representative elected following the Paris 2024 Olympic Games.

The AOC is governed as set out below.

MANAGEMENT AND OVERSIGHT

Within its framework of rules, the powers of the AOC are exercised by its following organs, office bearers and Life Members:

1. AOC in general meeting;
2. Executive;
3. President;
4. Chief Executive Officer;
5. Secretary;
6. Commissions and Committees; and
7. Life Members.



1. AOC IN GENERAL MEETING

Each delegate of the NFs affiliated to an IF governing a sport included in the sports programme of the next Olympic Games or the next Olympic Winter Games, the members of the Executive, the Chair and Deputy Chair of the Athletes' Commission and the members of the IOC who are citizens of Australia are the members of the AOC entitled to one vote (R29 OC and cl.13 AOCC). Where a person is present in more than one capacity with voting entitlement (President and IOC member) that person is only entitled to one vote (cl.13.2 AOCC). This also applies to the Executive.

Subject to the Constitution, the AOC in general meeting has the full power, jurisdiction and authority to do all things necessary to carry out the business, affairs and the objects of the AOC (cl.11 AOCC).

2. EXECUTIVE

(A) MEMBERS

The roles of the President and Chief Executive Officer are separate.

The Executive consists of thirteen members, the names of whom, their length of service and biographical details are set out in the Annual Report. All of them are elected by the AOC in general meeting for terms of four years with the exception of:

- the Chief Executive Officer (CEO) who is appointed by the Executive with the right to vote (Matt Carroll AM, ceased 4 May 2025; Mark Arbib, from 5 May 2025);
- the members of the IOC in Australia who are ex officio members with the right to vote (R28.1 OC) (Jessica Fox R16.1.1.1 OC); and
- the Chair of the AOC Athletes' Commission Brodie Summers OLY who is elected by the Athletes' Commission and who is an ex officio member with the right to vote (cl.16 AOCC).

Under the AOCC (cl 16.2(6)) the Deputy Chair of the Athletes' Commission will be a member of the Executive provided that if there is a member of the IOC who is a citizen of Australia and elected to the IOC pursuant to paragraph 2.2.2 of the By-Law to Rule 16 of the Olympic Charter, then the Chair of the Athletes' Commission will be the sole ex officio member of the Executive from the Athletes' Commission provided further that if the Chair is such an IOC member, then the sole ex officio member of the Athletes' Commission on the Executive will be the Deputy Chair.

The voting majority of the Executive must (and does) consist of the votes cast by representatives of the NFs. In the current Executive, the President and two Vice Presidents were each nominated by National Federations and may be considered representatives of the NFs for the purpose of determining compliance with R28.3 OC.

The AOC recognises the importance of diversity in the composition of its Executive, particularly given that athlete membership of the AOC's Teams is around half female/half male. However, having elected (not

appointed) members (excepting the CEO who is appointed by the Executive and IOC members who are elected by the IOC) achieving diversity is in the hands of the AOC in general meeting. In 2025 the Executive was constituted by six female and seven male members. Of the elected members, five were female and five were male.

(B) POWERS

Subject to the Constitution, the power, management and control of the AOC and any duties not attributed by the OC or the Act to the AOC in general meeting is vested in and resides in the Executive (cl.22.1 AOCC).

This includes the power and responsibility for fulfilling the following objects of the AOC (cl.6 AOCC):

Clause 6:

- 6.1 to develop, promote and protect the principles of Olympism and the Olympic Movement in Australia in accordance with the OC and all regulations and directives issued by the IOC;
- 6.2 to promote, raise awareness of and encourage participation in sport for benefits of health, longevity, fitness, skill, achievement, social interaction, wellbeing and other benefits of exercise for all individuals in Australia;
- 6.3 In support of the above objects, to effect its exclusive authority for the representation and participation by Australia at the Olympic Games, Olympic Winter Games, Youth Olympic Games, Youth Olympic Winter Games and at Regional Games and do all matters incidental thereto, including the selection and discipline of all members of the teams to represent Australia at those Games. The Committee is obliged to participate in the Olympic Games and Olympic Winter Games by sending athletes;
- 6.4 to promote the fundamental principles and values of Olympism in Australia, in particular in the fields of sport and education, by promoting Olympic sporting and health, educational programmes in all levels of schools, sports and physical education institutions and universities, as well as by encouraging the creation of institutions dedicated to Olympic education, such as National Olympic Academies, Olympic Museums and other programmes, including cultural, related to the Olympic Movement;
- 6.5 to ensure the observance of the OC in Australia;
- 6.6 to recognise and value the heritage, culture and contribution of Aboriginal and Torres Strait Islander peoples to Australia and the Olympic Movement and to promote and give practical support to the journey of reconciliation through sport;
- 6.7 to encourage the development of sport for all for the health, wellbeing and other benefits to all individuals in Australia, and in support and encouragement of those objects, the development of high performance sport as the pinnacle of the benefits of sporting participation;

- 6.8 to take action against any form of discrimination and violence in sport;
 - 6.9 to adopt and implement the World Anti-Doping Code;
 - 6.10 to implement the Olympic Movement Code on the Prevention of the Manipulation of Competitions;
 - 6.11 to encourage and support measures relating to the medical care and health of athletes;
 - 6.12 to protect clean athletes and the integrity of sport by being a leading advocate in the fight against doping in Australia, and by taking action against all forms of manipulation of competition and related corruption;
 - 6.13 to exercise its exclusive authority to select and designate the city or cities which may apply to organise Olympic Games in Australia;
 - 6.14 in order to fulfil these objects, the Committee may cooperate with governmental bodies. The Committee shall not associate itself with any activity which would be in contradiction with the OC. The Committee may also cooperate with non-governmental bodies;
 - 6.15 to protect its independence, maintain and promote its political neutrality, preserve its autonomy and the autonomy of sport and resist all pressures of any kind, including but not limited to political, legal, religious or economic pressures which may prevent the Committee from complying with the OC;
 - 6.16 to promote and respect the Athletes' Rights and Responsibilities Declaration;
 - 6.17 the AOC has the right to:
 - (1) designate, identify or refer to itself as the Australian Olympic Committee (AOC) which designation or identification must be included or referred to in its name;
 - (2) send competitors, team officials and other team personnel to the Olympic Games in compliance with the OC;
 - (3) benefit from the assistance of Olympic Solidarity;
 - (4) use certain Olympic properties as authorised by the IOC and in compliance with the OC;
 - (5) take part in activities led or patronised by the IOC, including Regional Games;
 - (6) belong to ANOC and ONOC;
 - (7) formulate proposals to the IOC concerning the OC and the Olympic Movement, including the organisation of the Olympic Games;
 - (8) give its opinions concerning the candidatures for the organisation of the Olympic Games;
 - (9) participate, on request from the IOC, in the activities of the IOC commissions;
 - (10) collaborate in the preparation of Olympic Congresses;
 - (11) exercise other rights as granted to the Committee by the OC or by the IOC; and
- 6.18 to do all such other acts and things incidental to the attainment of these objectives.
- The Executive may make such By-Laws as are necessary and convenient to give effect to the AOCC and the proper conduct of Members and persons associated with the Olympic Movement in Australia, provided however that where any such By-Laws are inconsistent with the Constitution then to the extent of such inconsistency the Constitution will prevail (cl.22.2 AOCC).
- As a condition of membership, all members are bound to observe and comply with all By-Laws made by the Executive (cl.22.2 AOCC).
- The current by-laws comprise the:
- Anti-Doping By-Law*;
 - Ethical Behaviour By-Law*;
 - Olympic Team Nomination and Selection By-Law*;
 - National Federation Commercial Activities By-Law*;
 - National Federation Athletes' Commission By-Law*.
- *available on the AOC website olympics.com.au
- Further to cl.6.17 and other relevant clauses of the AOCC and rules of the OC, the Executive:
- adopts Programs and Funding Guidelines for the AOC's Olympic education, health and wellbeing initiatives and preparation of the AOC's Olympic, Olympic Winter, Youth Olympic, Youth Olympic Winter and Regional Teams (the AOC's Teams)* (cls.6.2 and 6.3 AOCC).
- The Programs and Funding Guidelines for sports on the program of the 2028 Olympic Games, Los Angeles for the period 1 January 2025 to 31 December 2028 were adopted by the Executive on 26 November 2024 following consultation with the AOC Athletes' Commission including on direct funding to athletes, such as the payment of a Team Selection Payment and expansion of the Athlete Incentive Payments in non-Olympic years to include payments for athletes who place 4th at Benchmark Events.
- The Programs and Funding Guidelines for Sports on the Program of the 2026 Olympic Winter Games for the period 1 July 2022 to 30 June 2026 was adopted by the Executive on 23 March 2023 following financial consideration and approval by the AOC Finance Commission. These Programs and Funding Guidelines are the AOC's key strategic, budgeting and planning documents and on which NFs and athletes can rely in their planning.
- adopts Team Membership Agreements for athletes and officials for the AOC's Teams (cl.6.3 AOCC);
 - appoints the Chefs de Mission of the AOC's



Teams and determines the delegation of powers, responsibilities and functions to them (R27.3, 27.7.2 and BL4 to R27 and 28 OC);

On 12 September 2025 the Executive appointed Kenneth Wallace OAM OLY as Chef de Mission for the Australian Youth Olympic Team for Dakar 2026 Youth Olympic Games.

- appoints, and when necessary, replaces the Chief Executive Officer (CEO) (cl.27.1 and 27.2 AOCC);
- approves the Nomination Criteria of NFs and the Selection Criteria for membership of the AOC's Teams (BL2.1 to R27 and 28 OC);
- receives and approves reports on the planning and delivery of AOC Teams;
- ensures that all staff and members of the Executive, commissions and committees, have made a Statutory Declaration regarding Child Protection, Anti-Doping and Competition Manipulation matters and, where necessary such individuals have obtained satisfactory "Working with Children" clearance;
- has adopted and regularly reviews a suite of policies and codes including:
 - AOC Privacy Policy*;
 - AOC Procurement Policy;
 - AOC Code of Conduct*;
 - AOC Code of Conduct for the Executive, Commissions and Committees;
 - AOC Workplace Health & Safety Policy;
 - AOC Discrimination, Harassment and Bullying Policy;
 - AOC Vaccination Policy;
 - AOC Climate Action Plan;
 - AOC Complaints Handling & Disciplinary Procedure;
 - Safeguarding Athletes and Other Games Attendees from Harassment and Abuse in Sport Policy; and
 - AOC Safeguarding Children, Young and Vulnerable Persons Policy*;

*available on the AOC website olympics.com.au

- ensures that there are adequate internal controls and ethical standards of behaviour and they comply with the IOC Code of Ethics, AOC Ethical Behaviour By-Law and the AOC Code of Conduct for the Executive, Commissions and Committees;
- ensures the adoption and integrity of appropriate policies and procedures governing harassment, discrimination, bullying and vilification (AOC Ethical Behaviour By-Law, AOC Code of Conduct; AOC Discrimination, Harassment and Bullying Policy);
- ensures the adoption and integrity of policies and practices for recruitment, training, remuneration and succession planning; and that remuneration is reasonable, competitive, equitable, and for office

bearers and senior management it evaluates the performance of paid office bearers, senior management and consultants;

- ensures the significant risks facing the AOC and the AOC's Teams have been identified and that appropriate risk management and frameworks, adequate control monitoring and reporting mechanisms are in place;
- approves the quadrennium and annual operating budgets and major capital expenditure of the AOC and monitors financial performance against such programs and budgets;
- approval for Team budgets is delegated to the Finance Commission and their monitoring is by the CEO and COO for reporting to the AOC Finance Commission;
- oversees the integrity of the AOC's accounting and corporate reporting systems, including the external audit; and
- approves the full-year financial statements of the AOC.

(C) CONFLICTS OF INTEREST

Members of the Executive acknowledge that they have legal and equitable duties not to allow any sporting, business or other relationships to materially interfere with the exercise of their unfettered and independent judgement. In this regard, the AOCC provides as follows in clauses:

- 16.1 Each member of the Executive will not represent any particular body or sport and will represent the Olympic Movement at large.
- 16.10 Executive members must exercise their powers and discharge their duties with reasonable care and diligence.
- 16.11 Executive members must exercise their powers and discharge their duties:
- (a) in good faith in the best interests of the AOC; and
 - (b) for a proper purpose.
- 16.12 Executive members and former Executive members must not make improper use of:
- (a) their position; or
 - (b) information acquired by virtue of holding their position

so as to gain an advantage for themselves or any other person or to cause detriment to the AOC.

- 16.13 In addition to any duties imposed by this Constitution, an AOC member must perform any other duties imposed from time to time by resolution at a general meeting.
- 18.1 An Executive member who has a material personal interest in a matter being considered at an Executive meeting must disclose the nature and extent of that interest to the Executive.
- 18.2 The Executive member:
- (1) must not be present while the matter is being considered at the meeting; and

(2) must not vote on the matter.

18.3 Clauses 18.1 and 18.2 do not apply to a material personal interest that exists only because the Executive member is a member of the IOC or Chair or Deputy Chair of the Athletes' Commission.

20.1 Every Executive member and Secretary must keep the transactions, whether complete or incomplete; financial affairs and state of accounts; and, information which is confidential or generated for internal management purposes of the AOC confidential unless required to disclose them:

- (1) in the course of duties as an officer of the AOC;
- (2) by the Executive or the AOC in general meeting; or
- (3) by law.

20.2 The Executive may require an Executive member, Secretary, auditor, trustee committee or commission member or other person engaged by the AOC to sign a confidentiality undertaking consistent with this Constitution. An Executive member or Secretary must do so if required by the Executive.

(D) MEETINGS, ACCESS TO RECORDS AND INDEPENDENT ADVICE, COMPLIANCE WITH BY-LAWS

The Executive currently holds not less than four scheduled meetings per year. The agenda for scheduled Executive meetings incorporates standing items including the President's and CEO's reports, the report of the resident IOC member, financial reports, commission and committee reports, strategic matters, governance and compliance. Senior management may be invited to attend relevant parts of Executive meetings when they are involved in Executive discussions.

At the commencement of each Executive, commission and committee meeting members are asked by the Chair if they are aware of:

1. any related party transaction not previously reported to the Executive; or
2. any matter being considered by this meeting in which the member has a material personal interest and which transaction or the nature and extent of such interest must be disclosed to the meeting or reported or disclosed and addressed under the IOC Code of Ethics, the AOC Code of Conduct or Code of Conduct for the Executive, Commissions and Committees of the AOC. For guidance attention is drawn to an extract of the International Accounting Standard 24 (AS24) Related Party Disclosures and the relevant clauses 18.1 and 18.2 AOCC.

The number of Executive, commission and committee meetings held during 2025 and the attendance record of members is set out in the Notes to the Financial Statements.

All members of the Executive have unrestricted access to the AOC's records and information and receive regular financial and operational reports from

management to enable them to carry out their duties.

The Executive may, subject to the President's consent, individually or collectively obtain independent professional advice, at the expense of the AOC in the furtherance of their duties as members of the Executive.

All members of the Executive are required to comply with all By-Laws made by the Executive, including the Ethical Behaviour By-Law and the Anti-Doping By-Law.

(E) HONORARY SERVICE, EXCEPTIONS, EXPENSES AND INDEMNIFICATION

Members of the Executive serve in an honorary capacity, except for:

- the President, to whom a fee is determined by the Executive for services;
- the CEO, who is a full-time employee of the AOC; and
- those members of the Executive appointed as Chefs de Mission or Deputy Chefs de Mission of the Olympic and Olympic Winter Teams and to whom the Executive determines to pay a fee for their service as such.

Members of the Executive:

- are reimbursed for any travel, accommodation and other justified expenses incurred in the carrying out of their functions;
- may undertake professional development programs funded by the AOC; and
- also receive the benefits of insurances provided by the AOC.

The AOC has indemnified the members of the Executive and the AOC Athletes' Commission against all losses or liabilities that may arise from their position as a member of each body, except where the liability arises out of conduct involving a lack of good faith, criminal activity or a wilful breach of employment conditions or relevant Codes of Conduct. Liability of the AOC is limited to the maximum amount payable under the Directors' and Officers' Liability Insurance policy of the AOC.

The AOC has entered into Deeds of Indemnity and Access with all members of the Executive. The principal provision of the Deeds relate to:

- granting of the indemnity above;
- the provision of access to papers of the relevant body;
- confidentiality of information provided; and
- an undertaking to maintain and to the extent permitted by law pay the premiums on an insurance policy which insures members of the Executive against liability incurred by them as a member of the relevant body during their term of office and for seven years after they cease to hold office.

Members of the Executive are also indemnified against legal fees and expenses where, with the approval of the Executive, they institute legal proceedings arising out of loss and damage suffered as a direct consequence of their membership of the Executive. The indemnification is on the basis that the AOC is reimbursed such legal fees and expenses as a first



priority out of any award or settlement.

From 2022 members of the AOC's Athletes' Commission and Indigenous Advisory Commission receive a per diem payment for attending meetings.

3. PRESIDENT

The President represents the AOC and chairs each meeting of the AOC and the Executive (cl.25 AOCC). In the absence of the President, or under his delegation, the two Vice Presidents carry out the functions of the President (cl.26 of the AOC Constitution).

The President is accountable to the Executive.

The President's role and responsibilities include:

- (a) providing leadership to the Executive generally and particularly on those of its responsibilities described in clauses 6.1; 6.5; 6.9; 6.11; 6.12; 6.13; 6.14; 6.15; 6.16 (4), (5), (6), (7), (8), (9), (10) and (11) of the AOCC;
- (b) relations at President to President level (as is practice in the Olympic Movement) with the IOC, Association of NOCs (ANOC), Oceania NOCs (ONOC), Olympic Council of Asia (OCA), Association of Summer Olympic International Federations (ASOIF), Association of International Winter Sports Federations (AIOWF), 44 Olympic International Federations, other 206 NOCs, Organising Committees for the Olympic Games (at President level) of Los Angeles 2028 and Brisbane 2032, Olympic Winter Games of Milano Cortina 2026 and French Alps 2030, Youth Olympic Games of Dakar 2026 and Youth Winter Olympic Games of Dolomiti Valtellina 2030, World Anti-Doping Agency (Chair), and Independent Testing Agency (Chair);
- (c) representing the Executive and AOC in their relationships with Paralympics Australia (President), Olympic Broadcast Rightsholder Nine Network (Chair), national sponsors (Chair/Presidents) and Governments (Prime Minister and Premier level);
- (d) providing direction to the CEO between meetings of the Executive;
- (e) ensuring efficient organisation and conduct of the Executive and general meetings including all aspects of corporate governance;
- (f) guiding the agenda and conduct of the AOC in general meetings and Executive meetings;
- (g) reporting to the Executive at each meeting on significant developments within the Olympic Movement;
- (h) pursuing opportunities for members of the Executive to serve on IOC Commissions and otherwise progress in the Olympic Movement;
- (i) assisting Australian candidates for executive positions on IFs;
- (j) providing advice to Australians on IF executives concerning issues with the IOC and generally; and
- (k) chairing the trustee board of the Australian Olympic Foundation (AOF), membership of the AOF Investment Advisory Committee and providing direction to the Directors of the AOF. In

this role as Chair, ensuring the maintenance of the capital of the AOF and ongoing distributions to the AOC.

The President is also a member of the Brisbane 2032 Organising Committee board of directors.

4. CHIEF EXECUTIVE OFFICER (CEO)

The Executive, excluding the CEO, may confer on the CEO such of the powers exercisable on such terms and conditions as they think fit (cl.27.3 of the AOC Constitution).

The CEO's role and responsibilities include:

- (a) day to day management and administration of the AOC;
- (b) representing the Executive and AOC in their relationships with the governments at Minister and senior bureaucrat, level Australian, State and Territory Institutes of Sport, Sport Australia, Sport Integrity Australia, Paralympics Australia, Commonwealth Games Australia, Olympic Broadcast Rightsholder Nine Network at the CEO and operational level and TOP and national sponsors;

The CEO is accountable to the Executive, through the President.

5. SECRETARY

The Secretary (General Counsel from 14 June 2022) (cl.28.1 AOCC) performs those duties required under the Act and the AOC Constitution (cl.28.2 AOCC).

The Secretary of the AOC fulfils other management responsibilities in addition to secretarial duties and in respect of which the Secretary reports to the CEO.

The Secretary is accountable to the Executive, through the President, on all matters to do with the proper functioning of the Executive and corporate governance.

6. COMMISSIONS AND COMMITTEES

The Executive may appoint commissions and committees, not necessarily out of their number, and delegate to any such commissions and committees or to a member of the Executive any of its powers, responsibilities and functions other than this power of delegation or a duty imposed on the AOC by the Act or any other law (cl.29.1 AOCC). The delegation may be set out in a Charter adopted by the Executive for the commissions or committees or otherwise be in writing and may be subject to such conditions and limitations as the Executive considers appropriate (cl.29.2 AOCC).

In 2025 the following committees and commissions were comprised:

- (a) The **Athletes' Commission** is made up of 10 members elected at the Olympic Games and Olympic Winter Games by the athletes who are members of the Australian Olympic Team competing at those Games as well as up to two members who may be appointed by the Executive and any members of the IOC Athletes' Commission or ONOC Athletes' Commission who are citizens of Australia and were nominated by the AOC for election to such position (cl.9 AOCC). The Athletes' Commission appoints their chair and deputy chair who are an ex officio member of the Executive with the right to vote provided that if there is a member of the IOC who is a citizen of Australia and elected to the IOC pursuant to paragraph 2.2.2 of the By-Law to Rule 16 of the Olympic Charter, then the Chair of the Athletes' Commission will be the sole ex officio member of the Executive from the Athletes' Commission provided further that if the Chair is such an IOC member, then the sole ex officio member of the Athletes' Commission on the Executive will be the Deputy Chair.

The Athletes' Commission is a commission of the AOC and has no executive powers. Its purpose is to advise the Executive on all matters relating to athletes within the Olympic Movement provided that matters specific to a sport are addressed between the NF of that sport and its Athletes' Commission (cl.9.11 AOCC).

The members of the Athletes' Commission are:

Brodie Summers OLY (Chair)
Alyce Wood OLY (Deputy Chair)
Georgia Baker OLY
Andrew Charter OLY
Sally Fitzgibbons OLY
Jessica Fox OAM OLY
Joshua Hicks OLY
Henry Hutchison OLY
Conor Nicholas OLY
Greta Small OLY
Anabelle Smith OLY
Kenneth Wallace OAM OLY
Alex Wilson OLY
Rowena Webster OLY

- (b) **Audit and Risk Committee** comprised:

Alisa Camplin-Warner AM OLY (Chair)
Craig Carracher AM (ceased 4 June 2025)
Matt Allen AM
Craig Bingham (from 4 June 2025)
Evelyn Halls OAM OLY
Michael Murphy OLY (ceased 4 June 2025)

- (c) **Finance Commission** comprised:

Matt Allen AM (Chair)
Craig Bingham (from 4 June 2025)
Alisa Camplin-Warner AM OLY
Craig Carracher AM
Evelyn Halls OAM OLY
Michael Murphy OLY (ceased 4 June 2025)

- (d) **Culture, Remuneration and Nominations Committee** comprised:

Craig Carracher AM (Chair) (ceased 4 June 2025)
Evelyn Halls OAM OLY (Chair) (from 4 June 2025)
Craig Bingham (from 4 June 2025)

Michael Murphy OLY
Elizabeth Scott OAM OLY

- (e) **Legacy and Impact Committee** comprised:

Mark Arbib (Chair, ceased 5 May 2025)
Kitty Chiller AM OLY (Chair, from 4 June 2025)
Alisa Camplin-Warner AM OLY
Amy Jones OLY
Phil Jones (from 4 June 2025)
Susie O'Neill AM OLY (from 4 June 2025)
Elizabeth Scott OAM OLY
James Tomkins OAM OLY

- (f) **Corporate Governance Committee** comprised:

Evelyn Halls OAM OLY (Chair)
Craig Carracher AM (ceased 4 June 2025)
Kitty Chiller AM OLY
Catherine Fettell (ceased 3 May 2025)
Brodie Summers OLY (from 4 June 2025)

- (g) **ONOC and International Federations Engagement Committee** comprised:

Kitty Chiller AM OLY (Chair)
Matt Allen AM
Catherine Fettell (ceased 3 May 2025)
Craig Carracher AM (from 4 June 2025)
Kenneth Wallace OAM OLY (from 4 June 2025)

- (h) **Medical Commission** comprised:

Dr David Hughes (Chair)
Dr Peter Braun
Dr Carolyn Broderick
Dr Donald Kuah
Dr Anik Shawdon
Ms Miranda Menaspa
Ebonie Rio

- (i) **Indigenous Advisory Committee** comprised:

Patrick Johnson OLY (Chair)
Lara Davenport OAM OLY
Brad Hore OLY
Nova Peris OAM OLY
Kyah Simon
Beki Smith OLY
Kyle Vander-Kuyp OLY

Of the six AOC committees consisting of members of the Executive as well as external members James Tomkins OAM OLY, Kenneth Wallace OAM OLY, Phil Jones and Amy Jones OLY (noted at paragraphs b to g above), 5 chairs are female and 1 chair is male. Collectively, membership across all AOC committees and commissions achieve gender balance.

The roles and responsibilities of the commissions and committees are as set out in their respective charters. These charters are available on the AOC website olympics.com.au. They are not repeated here.

Each commission and committee is entitled to the resources and information it requires, including direct access to employees and advisors. The CEO, senior management members and other employees attend commission and committee meetings as appropriate. The President is invited to the Finance Commission, Audit and Risk Committee and Culture, Remuneration and Nominations Committee.

Commission and committee members are chosen for the skills, experience and other qualities they bring to



the commissions and committees. They are proposed by the President and appointed by the Executive.

Minutes of meetings are tabled in full at subsequent Executive meetings and the subject of a verbal report by Commission Chair in the meantime, with the exception of those of the Culture, Remuneration and Nominations Committee from which remuneration amounts are redacted and reported verbally.

Any matters determined by the commission and committees which exceed their delegated authorities are submitted to the Executive as recommendations for decision.

7. LIFE MEMBERS

The Australian Olympic Foundation (Foundation) was established on 16 February 1996 by Trust Deed between Julius Lockington Patching as settlor on the one part and Australian Olympic Foundation Limited as Trustee. It was established to develop and protect the Olympic Movement in Australia in accordance with the Olympic Charter. The members and directors of the Trustee are the voting members of the Executive of the AOC from time to time. The AOC is the Primary Beneficiary pursuant to the Trust Deed and as at 3 April 2016, the sole beneficiary of the Foundation.

On 3 April 2018, the Trust Deed of the Foundation was amended, including to:

- (a) align the objectives of the Foundation with those of the AOC under its Constitution, as amended in 2015;
- (b) limit total distributions during any four-year Distribution Period commencing with 2021 to four per cent per annum of the net asset value of the Foundation calculated as at the first day of each Distribution Period;
- (c) require that any decision to distribute more than 4 per cent per annum will be subject to:
 - (i) ratification by a Special Majority of the members of the Trustee (75% of those entitled to vote); and
 - (ii) prior written consent of "the Required Majority of Guardians" (75% of those entitled to vote);
- (d) provide that no guarantees and indemnities may be given or security provided without the consent of "the Required Majority of Guardians" if the potential liability exceeds the Maximum Sum as determined under the provisions of the Trust Deed;
- (e) require that any further amendments to the Trust Deed will require the same 75% percentage ratification by the members of the Trustee and the same 75% percentage consent by the Guardians, again, in each case of those entitled to vote; and
- (f) provide that in addition to the concurrence of the President of the IOC, for removal and appointment of a New Trustee:
 - (i) the members and directors of the New Trustee must be the same members and directors as of the

- (ii) Resigning Trustee; and
- (iii) the Constitution of the New Trustee must contain the same provisions as the Constitution of the Resigning Trustee.

The Guardians are the Life Members of the Primary Beneficiary as appointed in accordance with the AOCC. As of 1 January 2025, there were 8 Life Members, namely:

Geoffrey Henke AO
John Coates AC
Peter Montgomery AM
Michael Wenden AM MBE
Helen Brownlee AM
Ronald Harvey CVO AM
Ian Chesterman AM
Russell Withers

The Trust Deed was established with the AOC the Primary Beneficiary and with Nil General Beneficiaries. All of the members of the AOC, including NFs, were excluded from the class of potential General Beneficiaries.

On 3 April 2018, pursuant to the terms of the amended Trust Deed, the Trustee of the Foundation irrevocably declared an extensive number of additional persons and bodies as being excluded.

The result of these changes means the Foundation's capital and ongoing distributions are secure and the AOC is able to fund its activities independent from Government and free of outside pressures of any kind.

8. HONORARY LIFE PRESIDENT

In March 2022 the Executive conferred the appointment of Honorary Life President on John Coates AC in recognition of his outstanding service to the Olympic Movement and sport and contribution as elected President of the AOC for over 30 years. The position of Honorary Life President is effective from the date on which John Coates AC ceases to be an IOC Member, being 1 January 2025. As explained in clauses 7.6-7.7 of the AOCC, the position of Honorary Life President is a permanent member of the AOC without voting rights, is not a member of the Executive and may simultaneously be a Life Member of the AOC.



John Coates AC was awarded the AOC's first ever Honorary Life President Award by Ian Chesterman AM at the 2025 AGM.



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AUSTRALIAN OLYMPIC COMMITTEE INC. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2025

	NOTE	CONSOLIDATED 2025 \$'000	COMMITTEE 2024 \$'000	OLYMPIAD 2025 - 2028 \$'000
OPERATING REVENUE				
Commercial	4	12,663	23,770	12,663
Grants	4	3,197	6,985	3,197
Philanthropy and fundraising		10	5,519	10
Other income		132	426	132
Distribution from Australian Olympic Foundation		28,543	8,966	28,543
		44,545	45,666	44,545
OPERATING EXPENSES				
Games and performance support		(2,809)	(25,759)	(2,809)
Olympian support		(2,219)	(2,340)	(2,219)
Philanthropy and fundraising		(291)	(3,593)	(291)
Commercial, fan engagement and media		(5,578)	(8,380)	(5,578)
Public affairs, sports advocacy and community		(6,124)	(7,620)	(6,124)
Legal, governance and culture		(1,313)	(297)	(1,313)
Information technology		(1,848)	(1,887)	(1,848)
Corporate services		(4,930)	(6,889)	(4,930)
		(25,112)	(56,765)	(25,112)
OPERATING SURPLUS/(DEFICIT)		19,433	(11,099)	19,433
INVESTMENT INCOME/(EXPENSE)				
Interest income		247	199	247
SURPLUS/(DEFICIT) BEFORE FINANCING AND INCOME TAXES		19,680	(10,900)	19,680
Foreign exchange (loss)/gain		(2)	720	(2)
SURPLUS/(DEFICIT) BEFORE INCOME TAX EXPENSE		19,678	(10,180)	19,678
Income tax expense		-	-	-
SURPLUS/(DEFICIT) AFTER INCOME TAX EXPENSE FOR THE YEAR ATTRIBUTABLE TO THE MEMBERS OF AUSTRALIAN OLYMPIC COMMITTEE INC.		19,678	(10,180)	19,678
OTHER COMPREHENSIVE SURPLUS				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Net change in the fair value of cash flow hedges taken to equity, net of tax		108	654	108
Other comprehensive surplus for the year, net of tax		108	654	108
Total comprehensive surplus/(deficit) for the year attributable to the members of Australian Olympic Committee Inc.		19,786	(9,526)	19,786

The above consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

AUSTRALIAN OLYMPIC COMMITTEE INC. CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at 31 December 2025

	NOTE	Consolidated 2025 \$'000	Committee 2024 \$'000
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	7,808	6,972
Trade and other receivables	7	23,118	6,721
Contract assets		12,928	5,956
Derivative financial instruments	8	108	-
Deferred expenditure		974	743
Refundable deposits		-	38
Prepayments		2,068	200
Total current assets		47,004	20,630
NON-CURRENT ASSETS			
Contract assets		8,845	5,072
Plant and equipment	9	148	211
Right-of-use asset	10	882	1,550
Deferred expenditure		501	743
Total non-current assets		10,376	7,576
Total assets		57,380	28,206
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	2,896	2,581
Contract liabilities		14,854	8,986
Deferred income	14	711	785
Lease liability		683	656
Employee benefits		619	696
Total current liabilities		19,763	13,704
NON-CURRENT LIABILITIES			
Trade and other payables	11	348	330
Contract liabilities		12,535	8,453
Lease liability		235	918
Employee benefits		315	403
Total non-current liabilities		13,433	10,104
Total liabilities		33,196	23,808
Net assets		24,184	4,398
EQUITY			
Hedging reserve - cash flow hedges	15	108	-
Retained surpluses		24,076	4,398
Total equity		24,184	4,398

The above consolidated statements of financial position should be read in conjunction with the accompanying notes.

AUSTRALIAN OLYMPIC COMMITTEE INC. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the year ended 31 December 2025

	Hedging reserve - cash flow hedges \$'000	Retained surpluses \$'000	Total equity \$'000
GROUP			
BALANCE AT 1 JANUARY 2024	(654)	14,578	13,924
Deficit after income tax expense for the year	-	(10,180)	(10,180)
Other comprehensive surplus for the year, net of tax	654	-	654
Total comprehensive surplus/(deficit) for the year	654	(10,180)	(9,526)
Balance at 31 December 2024	-	4,398	4,398
CONSOLIDATED			
BALANCE AT 1 JANUARY 2025	-	4,398	4,398
Surplus after income tax expense for the year	-	19,678	19,678
Other comprehensive surplus for the year, net of tax	108	-	108
Total comprehensive surplus for the year	108	19,678	19,786
Balance at 31 December 2025	108	24,076	24,184

The above consolidated statements of changes in equity should be read in conjunction with the accompanying notes.

AUSTRALIAN OLYMPIC COMMITTEE INC. CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 December 2025

	NOTE	Consolidated 2025 \$'000	Committee 2024 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from organisations		27,056	20,545
Payments to organisations and employees		(25,736)	(18,411)
Interest and other finance costs paid		(9)	(107)
Net cash from operating activities		1,311	2,027
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment	9	(47)	(35)
Interest received		228	199
Net cash from investing activities		181	164
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease liabilities		(656)	(825)
Net cash used in financing activities		(656)	(825)
NET INCREASE IN CASH AND CASH EQUIVALENTS		836	1,366
Cash and cash equivalents at the beginning of the financial year		6,972	5,606
Cash and cash equivalents at the end of the financial year	6	7,808	6,972

The above consolidated statements of cash flows should be read in conjunction with the accompanying notes.

AUSTRALIAN OLYMPIC COMMITTEE INC. ABOUT THIS REPORT

31 December 2025

In preparing the 2025 consolidated financial statements, the Australian Olympic Committee Inc. has grouped notes into sections under five key categories:

Section	Notes
Section 1: Basis of preparation	Note 1 - General information Note 2 - Material accounting policy information Note 3 - Critical accounting judgements, estimates and assumptions
Section 2: Results for the year	Note 4 - Revenue Note 5 - Expenses
Section 3: Balance sheet disclosures	Note 6 - Cash and cash equivalents Note 7 - Trade and other receivables Note 8 - Derivative financial instruments Note 9 - Plant and equipment Note 10 - Right-of-use assets Note 11 - Trade and other payables Note 12 - Lease liabilities Note 13 - Financing arrangements Note 14 - Deferred income
Section 4: Equity	Note 15 - Hedging reserve - cash flow hedges
Section 5: Other disclosures	Note 16 - Key management personnel disclosures Note 17 - Remuneration of auditors Note 18 - Contingent liabilities and guarantees Note 19 - Commitments Note 20 - Related party transactions Note 21 - Interests in subsidiaries Note 22 - Non-cash investing and financing activities Note 23 - Events after the reporting period



AUSTRALIAN OLYMPIC COMMITTEE INC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 December 2025

SECTION 1

BASIS OF PREPARATION

Note 1. General information

The consolidated financial statements cover both Australian Olympic Committee Inc. (the 'Committee') as an individual entity and the Group consisting of Australian Olympic Committee Inc. and the entities it controlled at the end of, or during, the year. As a result of the incorporation of the Committee's newly incorporated entities during the financial year ended 31 December 2025, the current year financial information is consolidated. The comparative period financial information represents the Committee as a standalone entity and therefore the results are not directly comparable. The consolidated financial statements are presented in Australian dollars, which is Australian Olympic Committee Inc.'s functional and presentation currency.

The Committee is a not-for-profit Association incorporated under the Associations Incorporation Reform Act, 2012 of Victoria and is domiciled in Australia.

The registered office and principal place of business is:

Suite 402, Level 4
140 George Street
Sydney NSW 2000

The nature of the operations and principal activities of the Committee are to operate, develop and protect the Olympic Movement in Australia in accordance with the Olympic Charter, its Constitution and all applicable laws.

The objectives of the Committee include:

- (i) to develop, promote and protect the principles of Olympism and the Olympic Movement in Australia;
- (ii) to promote, raise awareness of and encourage participation in sport for benefits of health, fitness and wellbeing; and
- (iii) in support of the above objectives, to effect its exclusive authority for the representation and participation by Australia at the Olympic Games, Olympic Winter Games, Youth Olympic Games and at Regional Games.

The Executive Members of the Committee ('the Executive') are elected in accordance with the Constitution of the Committee ('The Constitution').

The Executive are also directors of the Board of the Australian Olympic Foundation Limited.

The Executive neither hold equity in, nor are financial lenders to, the Committee and their membership is pursuant to the Olympic Charter and the Constitution.

The consolidated financial statements for the year ended 31 December 2025 were authorised for issue in accordance with a resolution of the Executive on 26 March 2026.

Note 2. Material accounting policy information

The accounting policies that are material to the Group are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Committee.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted, except for AASB 18 Presentation and Disclosure of Financial Statements, as explained below.

Early adoption of AASB 18

AASB 18 is applicable for annual reporting periods beginning on or after 1 January 2028, with early adoption permitted. Management has decided to early adopt AASB 18. The AASB has not yet made amendments to AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities as a result of the release of AASB 18, therefore the Committee has applied the principles and applicable disclosure requirements of AASB 18 in preparing the consolidated statement of profit or loss. The adoption of AASB 18 did not have an impact on the Group's accounting policies and the amounts presented. The only impact was in the presentation of the consolidated statement of profit or loss to disclose the new categories required by AASB 18. There has been no impact to the comparative period on the adoption of AASB 18.

Basis of preparation

The consolidated financial statements of the Committee as at and for the year ended 31 December 2025 have been prepared for distribution to the

members of the Committee to fulfil the Executive's consolidated financial reporting requirements under the Associations Incorporation Reform Act 2012 of Victoria and the Constitution.

These general purpose consolidated financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB') and the Associations Incorporation Reform Act 2012 of Victoria, as appropriate for not-for profit oriented entities.

The Group prepares and presents consolidated financial statements on an annual basis. However, the Committee's activities fall within a quadrennial cycle ending on 31 December of the year in which the summer Olympic Games are held.

Historical cost convention

The consolidated financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

Critical accounting estimates

The preparation of the consolidated financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements, are disclosed in note 3.

Going concern

The consolidated financial statements have been prepared on a going concern basis which contemplates continuity of normal business activities and realisation of assets and settlement of liabilities in the normal course of business.

During 2026, the Committee will meet its day to day working capital requirements through operating cashflow funded via a cash advance facility and bank overdraft facility, guaranteed by the Australian Olympic Foundation. The Committee has prepared projected cash flow information. On the basis of this information, the Executive considers that the Committee will continue to operate within these facilities (\$10.0 million cash advance plus \$1.0 million overdraft and \$0.4 million corporate card) until expiry on 31 May 2027, when an extension to meet the needs of the forthcoming period will be considered.

Budgets for the 2028 Olympiad have been prepared and based on these and the continued expected support of the Foundation, the Executive believes it is appropriate to adopt the going concern basis in the preparation of these consolidated financial statements.

Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Australian Olympic Committee Inc. ('Committee' or 'parent entity') as at 31 December 2025 and the results of all subsidiaries for the year then ended. Australian Olympic Committee Inc. and its subsidiaries together

are referred to in these consolidated financial statements as the 'Group'.

Subsidiaries are all those entities over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the Group are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

Interests in subsidiaries are accounted for at cost, less any impairment, in the parent entity. Distributions received from subsidiaries are recognised as other income by the parent entity and its receipt may be an indicator of an impairment of the investment.

Income tax

The Group is exempt from paying income tax.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Comparative figures

Comparatives have been reclassified where necessary, to be consistent with current year presentation. There was no effect on deficit, net assets, or equity.



Rounding of amounts

Amounts in this report have been rounded off to the nearest thousand dollars, or in certain cases, the nearest dollar.

Note 3. Critical accounting judgements, estimates and assumptions

The preparation of the consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the consolidated financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the

circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Impairment of non-financial assets

The Group assesses impairment of non-financial assets at each reporting date by evaluating conditions specific to the Group and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

SECTION 2

RESULTS FOR THE YEAR

Note 4. Revenue

	Consolidated 2025 \$'000	Committee 2024 \$'000
REVENUE FROM CONTRACTS WITH SPONSORS		
Sponsorship	12,406	21,862
Licensing	257	1,908
	12,663	23,770

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

	Consolidated 2025 \$'000	Committee 2024 \$'000
TIMING OF REVENUE RECOGNITION		
Services transferred at a point in time	676	2,440
Services transferred over time	11,987	21,330
	12,663	23,770

	Consolidated 2025 \$'000	Committee 2024 \$'000
GRANTS		
Olympic Solidarity	539	2,739
Organising Committees of the Olympic Games	-	1,598
Oceania National Olympic Committees	156	250
State Governments Olympic Unleashed Programs	2,097	2,398
International Olympic Committee	405	-
	3,197	6,985

Accounting policy for revenue from contract with sponsors

The Group's revenue consists mainly of revenues from sponsorship and licensing, through which various rights and benefits are conferred on a sponsor in return for cash or value-in-kind consideration. These arrangements are governed by standard contracts executed between the parties.

Sponsorship

Sponsorship revenue is recognised over time on a pro-rata basis evenly over the term of the relevant

sponsorship contract as the rights supplied are available for use by the sponsor evenly throughout the contract term. Consideration is payable by the sponsor regardless of whether or not they exercise their rights.

For contracts with cash consideration, the transaction price recognised is the sum of the total cash payments due from the sponsor over the term of the contract. For contracts with value-in-kind consideration, the transaction price recognised is the market value of the goods or services to be supplied.

At inception of the contract, the full transaction price is recognised as a contract asset and a corresponding contract liability. Contract assets are reduced over time via the invoicing of cash and value in kind instalments due under the terms of the sponsorship contract. There is no discounting of contract assets. Contract liabilities are reduced over time via the recognition of sponsorship revenue evenly over the term of the contract.

Licensing

Licensing revenue is recognised at a point in time upon receipt of the royalty from the licensee due from the sale of goods on which the Committee's marks are applied. A minimum guaranteed royalty is at times negotiated.

For licensing arrangements, the transaction price is recognised as the royalty payable by the licensee at the agreed rate. The transaction price is allocated to the period in which the royalty is reported and payable by the licensee.

Grants

Grant revenue is recognised once all obligations attributable to receipt of the grant have been performed.

Note 5. Expenses

	Consolidated 2025 \$'000	Committee 2024 \$'000
Surplus/(deficit) before income tax includes the following specific expenses:		
FINANCE COSTS		
Interest and finance charges paid/payable on borrowings	9	118
Interest and finance charges paid/payable on lease liabilities	72	39
Finance costs expensed	81	157

SECTION 3

BALANCE SHEET DISCLOSURES

Note 6. Cash and cash equivalents

	Consolidated 2025 \$'000	Committee 2024 \$'000
CURRENT ASSETS		
Cash at bank	7,808	6,972

Accounting policy for cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.



Note 7. Trade and other receivables

	Consolidated 2025 \$'000	Committee 2024 \$'000
CURRENT ASSETS		
Trade receivables	1,419	3,722
Australian Olympic Foundation (note 20)	20,940	2,146
	22,359	5,868
Other receivables	759	853
	23,118	6,721

As at 31 December 2025, the expected loss rate was \$nil resulting in a \$nil loss provision for trade receivables. The total balance of \$23,118,000, is current (2024: \$6,721,000).

Accounting policy for trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30-90 days.

The Group has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Note 8. Derivative financial instruments

	Consolidated 2025 \$'000	Committee 2024 \$'000
CURRENT ASSETS		
Forward foreign exchange contracts - cash flow hedges	108	-

Accounting policy for derivative financial instruments

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The accounting for subsequent changes in fair value depends on whether the derivative is designated as a hedging instrument, and if so, the nature of the item being hedged.

Derivatives are classified as current or non-current depending on the expected period of realisation.

Cash flow hedges

Cash flow hedges are used to cover the Group's exposure to variability in cash flows that is attributable to particular risks associated with a recognised asset or liability or a firm commitment which could affect profit or loss. The effective portion of the gain or loss on the hedging instrument is recognised in other comprehensive income through the cash flow hedges reserve in equity, whilst the ineffective portion is recognised in profit or loss. Amounts taken to equity are transferred out of equity and included in the measurement of the hedged transaction when the forecast transaction occurs.

Cash flow hedges are tested for effectiveness on a regular basis both retrospectively and prospectively to ensure that each hedge is highly effective and continues to be designated as a cash flow hedge. If the forecast transaction is no longer expected to occur, the amounts recognised in equity are transferred to profit or loss.

If the hedging instrument is sold, terminated, expires, exercised without replacement or rollover, or if the hedge becomes ineffective and is no longer a designated hedge, the amounts previously recognised in equity remain in equity until the forecast transaction occurs.

Note 9. Plant and equipment

	Consolidated 2025 \$'000	Committee 2024 \$'000
NON-CURRENT ASSETS		
Furniture, fixtures and fittings - at cost	1,359	1,359
Less: Accumulated depreciation	(1,283)	(1,239)
	76	120
Computer network and equipment - at cost	363	316
Less: Accumulated depreciation	(291)	(225)
	72	91
	148	211

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

	Furniture, fixtures and fittings \$'000	Computer network and equipment \$'000	Total \$'000
CONSOLIDATED			
BALANCE AT 1 JANUARY 2025	120	91	211
Additions	-	47	47
Depreciation expense	(44)	(66)	(110)
Balance at 31 December 2025	76	72	148

Accounting policy for property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of plant and equipment over their expected useful lives as follows:

Furniture, fixtures and fittings **8 - 24%**

Computer network and equipment **20%**

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Group. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Note 10. Right-of-use assets

	Consolidated 2025 \$'000	Committee 2024 \$'000
NON-CURRENT ASSETS		
Buildings	5,826	5,826
Less: Accumulated depreciation	(4,944)	(4,276)
	882	1,550

The Group leases buildings for its offices and warehouse under agreements of between 5 to 12 years with, in some cases, options to extend. The leases have various escalation clauses. On renewal, the terms of the leases are renegotiated.

The Group also leases office equipment (printers). These leases are either short-term or low-value, so have been expensed as incurred and not capitalised as right-of-use assets.



Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

	Buildings \$'000
CONSOLIDATED	
BALANCE AT 1 JANUARY 2025	1,550
Additions	-
Depreciation expense	(668)
Balance at 31 December 2025	882

Accounting policy for right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Group expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of-use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The Group has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Note 11. Trade and other payables

	Consolidated 2025 \$'000	Committee 2024 \$'000
CURRENT LIABILITIES		
Trade payables	503	547
Commission payable	542	351
State Olympic Councils (note 20)	149	162
Other payables and accruals	1,702	1,521
	2,896	2,581
NON-CURRENT LIABILITIES		
Commission payable	348	330
	3,244	2,911

Accounting policy for trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Group prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

The costs of commissions payable (but not yet due to be settled) to agents for the securing of contract assets are recognised as other payables.

Note 12. Lease liabilities

	Consolidated 2025 \$'000	Committee 2024 \$'000
<i>Undiscounted future lease payments</i>		
Future lease payments are due as follows:		
Within one year	715	717
One to five years	238	953
	953	1,670

Accounting policy for lease liabilities

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

Note 13. Financing arrangements

At 31 December 2025 the Committee had unrestricted access to an existing \$1,000,000 overdraft facility (2024: \$1,000,000), a \$3,000,000 (2024: \$500,000) cash advance facility and a \$425,000 corporate card facility with Westpac. At 31 December 2025 and 31 December 2024 no amounts were drawn down under either facility.

Note 14. Deferred income

	Consolidated 2025 \$'000	Committee 2024 \$'000
CURRENT LIABILITIES		
Deferred income - Grants	711	785

Accounting policy for deferred income

Grants are recognised as deferred income and reversed over time to the consolidated statement of profit or loss and other comprehensive income in accordance with achievement of performance obligations.

SECTION 4 EQUITY

Note 15. Hedging reserve - cash flow hedges

The cash flow hedge reserve represents hedging gains and losses recognised on the effective portion of cash flow hedges. The cumulative deferred gain or loss on the hedge is recognised in the consolidated income statement when the hedged transaction impacts the consolidated income statement or is recognised as an adjustment to the cost of non-financial hedged items. The hedging reserve records the portion of the gain or loss on a hedging instrument in a cash flow hedge that is determined to be an effective hedge relationship.



	Consolidated 2025 \$'000	Committee 2024 \$'000
Hedging reserve - cash flow hedges	108	-

Types of hedging instruments

The Committee is exposed to risk from movements in foreign exchange. As part of the risk management strategy, the Committee has entered into derivative financial instruments in the form of foreign exchange forward contracts with Westpac using forward pricing techniques of market observable inputs, such as foreign exchange spot and forward rates. The foreign exchange forward contracts are denominated in US dollar to hedge foreign currency revenue streams associated with sponsorship revenue receivable.

Hedge accounting

At the start of a hedge relationship, the Committee documents the hedge relationship, including the risk management strategy for undertaking the hedge. This includes identification of the hedging instrument, the hedged item or transaction, the nature of the risk being hedged and how the Committee will assess the hedging instrument's effectiveness.

Cash flow hedges

For the purposes of hedge accounting, hedges are classified as cash flow hedges when they hedge a particular risk associated with the cash flows of recognised assets and liabilities and highly probable forecast transactions. A hedge of the foreign currency risk of a firm commitment is accounted for as a cash flow hedge.

The Committee uses cash flow hedges to mitigate the risk of variability of future cash flows attributable to foreign currency fluctuations over the hedging period associated with our foreign currency receivables. For cash flow hedges, the portion of the gain or loss on the hedging instrument that is effective is recognised directly in equity, while the ineffective portion is recognised in profit or loss. For the year ended 31 December 2025 and 31 December 2024 the ineffective portion is immaterial.

Amounts recognised in equity are transferred to the consolidated income statement when the hedged transaction affects profit or loss, such as when hedged income or expenses are recognised or when a forecast transaction occurs. If the forecast transaction is no longer expected to occur, amounts previously recognised in equity are transferred to the consolidated income statement. If the hedging instrument expires or is sold, terminated or exercised without replacement or rollover, or if its designation as a hedge is revoked, amounts previously recognised in equity remain in equity until the forecast transaction occurs.

SECTION 5 OTHER DISCLOSURES

Note 16. Key management personnel disclosures

Compensation

The aggregate compensation made to officers and other members of key management personnel of the Group is set out below:

	Consolidated 2025 \$'000	Committee 2024 \$'000
Aggregate compensation	4,399,143	4,939,000

A Culture, Remuneration and Nominations Committee reviews and determines on behalf of the Executive, the remuneration of the President (if any), Chief Executive Officer ('CEO'), other senior management and senior consultants. Its role includes responsibility for the content of contracts, superannuation entitlements, any senior level dismissal or involuntary terminations, retirement and termination entitlements, any allowances, fringe benefit policies and professional indemnity and liability insurance policies.

Remuneration shall be reasonable, competitive and equitable so as to attract, retain and motivate high calibre management and consultants. It shall relate to individual performance and also that of the Committee.

The Culture, Remuneration and Nominations Committee Charter is available on the Committee's website olympics.com.au.

Included within the KMP aggregated compensation above are the following amounts for Executive Members which are shown separately below:

		SHORT TERM			POST EMPLOYMENT		TOTAL \$
		SALARY & FEES \$	MOTOR VEHICLE / PARKING \$	BONUS \$	SUPERANNUATION CONTRIBUTIONS \$		
EXECUTIVE MEMBERS							
I Chesterman AM	2025	330,388	-	-	-	-	330,388
	2024	317,871	-	-	-	-	317,871
J Coates AC	2025	-	-	-	-	-	-
	2024	100,000	-	-	-	-	100,000
L M Carroll AM	2025	323,689	3,221	120,000	14,966	-	461,876
	2024	563,585	8,835	100,000	28,665	-	701,085
M Arbib	2025	383,611	1,295	-	19,801	-	404,707
	2024	-	-	-	-	-	-
TOTAL	2025	1,037,688	4,516	120,000	34,767	-	1,196,971
	2024	981,456	8,835	100,000	28,665	-	1,118,956

Except those indicated above, members of the Executive serve on an honorary basis.

During the year, the Committee paid insurance premiums for cover in respect of Directors' and Officers' Liability Insurance.

The Committee has indemnified the members of the Executive and the Athletes' Commission against all losses or liabilities that may arise from their position as a member of each body, except where the liability arises out of conduct involving a lack of good faith, criminal activity or a wilful breach of employment conditions or relevant Codes of Conduct. Liability of the Committee is limited to the maximum amount payable under the Directors' and Officers' Liability Insurance policy of the Committee.

The Committee has entered into Deeds of Indemnity and Access with all members of the Executive and Athletes' Commission.

Members of the Executive are also indemnified against legal fees and expenses where, with the approval of the Executive, they institute legal proceedings arising out of loss and damage suffered as a direct consequence of their membership of the Executive. The indemnification is on the basis that the Committee is reimbursed such legal fees and expenses as a first priority out of any award or settlement. No member of the Executive requested any such indemnity during the year.

Meetings of the Executive

The members of the Executive and the number of Executive meetings (including meetings of committees and commissions) attended by each of the Executive during the financial year were:

EXECUTIVE MEMBERS	EXECUTIVE		AUDIT AND RISK		FINANCE		CULTURE, REMUNERATION AND NOMINATION	
	Attended	Held	Attended	Held	Attended	Held	Attended	Held
M Allen AM	7	7	3	3	3	3	-	-
M Arbib ⁽¹⁾	6	7	2	2	2	2	1	1
C Bingham	4	4	2	2	2	2	4	4
A Camplin-Warner AM OLY	7	7	3	3	3	3	-	-
C Carracher AM	6	7	-	-	1	3	-	-
L M Carroll AM ⁽¹⁾	2	3	1	1	1	1	1	1
I Chesterman AM ⁽¹⁾	7	7	3	3	3	3	2	2
K Chiller AM OLY	7	7	-	-	-	-	-	-
C Fettel	3	3	-	-	-	-	-	-
J Fox OAM OLY	4	7	-	-	-	-	-	-
E Halls OAM OLY	7	7	3	3	3	3	4	4
M Murphy OLY	6	7	-	-	-	-	2	4
S O'Neill AM	3	4	-	-	-	-	-	-
E Scott OAM OLY	7	7	-	-	-	-	4	4
B Summers OLY	7	7	-	-	-	-	-	-



EXECUTIVE MEMBERS	LEGACY AND IMPACT		CORPORATE GOVERNANCE		ATHLETES	
	Attended	Held	Attended	Held	Attended	Held
M Allen AM	-	-	-	-	-	-
M Arbib ⁽¹⁾	1	1	1	1	2	2
C Campbell OAM OLY	-	-	-	-	-	-
A Camplin-Warner AM OLY	1	1	-	-	-	-
C Carracher AM	-	-	-	-	-	-
L M Carroll AM ⁽¹⁾	1	1	1	1	2	2
I Chesterman AM ⁽¹⁾	-	-	-	-	-	-
K Chiller AM OLY	1	1	2	2	-	-
C Fettel	-	-	1	1	-	-
J Fox OAM OLY	-	-	-	-	3	4
E Halls OAM OLY	-	-	2	2	-	-
M Murphy OLY	-	-	-	-	-	-
S O'Neill	-	-	-	-	-	-
E Scott OAM OLY	1	1	-	-	-	-
B Summers OLY	-	-	2	2	4	4

(1) While not a member, the President and CEO may also attend the Audit and Risk Committee, Finance Committee, Culture, Remuneration and Nomination Committee and Athletes Committee meetings.

Note 17. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Ernst & Young, the auditor of the Committee:

	Consolidated 2025 \$'000	Committee 2024 \$'000
AUDIT SERVICES - ERNST & YOUNG		
Audit of the consolidated financial statements	100	88

Note 18. Contingent liabilities and guarantees

The Committee has provided a guarantee to AOC Investment Management Services Pty Ltd, dated 12 September 2025, in respect of all liabilities and obligations of the Company up to \$500,000. The guarantee will remain in place until such time AOC Investment Management Services Pty Ltd is independently able to meet its financial commitments or otherwise agreed in writing by both parties.

Note 19. Commitments

The Group had no capital commitment as at 31 December 2025 and 31 December 2024.

Note 20. Related party transactions

Parent entity
Australian Olympic Committee Inc. is the parent entity.

Subsidiaries
Interests in subsidiaries are set out in note 21.

Key management personnel
Disclosures relating to key management personnel are set out in note 16.

Transactions with related parties

Australian Olympic Foundation

On 16 February 1996 the Australian Olympic Foundation ("Foundation") was constituted by a Deed of Settlement and the Australian Olympic Foundation Limited was appointed as Trustee. The Directors of the Trustee and members are those persons being voting members of the Executive of the Committee in office from time to time.

The following transactions occurred with related parties:

	Consolidated 2025 \$'000	Committee 2024 \$'000
OTHER INCOME		
Management fees - Australian Olympic Foundation	77	66

Receivable from and payable to related parties

The following balances are outstanding at the reporting date in relation to transactions with related parties:

	Consolidated 2025 \$'000	Committee 2024 \$'000
CURRENT RECEIVABLES		
Other receivables - Australian Olympic Foundation	20,940	2,146

CURRENT PAYABLES

State Olympic Council

	Consolidated 2025 \$'000	Committee 2024 \$'000
Trade payables - Queensland Olympic Council	33	47
Trade payables - Western Australian Olympic Council	115	115

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

Terms and conditions

All transactions were made on normal commercial terms and conditions and at market rates.

Note 21. Interests in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 2:

Name	Principal place of business / Country of incorporation	OWNERSHIP INTEREST	
		2025 %	2024 %
AOC Investment Management Services Pty Ltd ⁽¹⁾	Australia	100%	-
Australian Olympic Community Foundation Limited ⁽²⁾	Australia	100%	-

(1) Incorporated on 8 May 2025.

(2) Incorporated on 1 October 2025 and limited by guarantee with Australian Olympic Committee Inc. as the sole member.

Note 22. Non-cash investing and financing activities

	Consolidated 2025 \$'000	Committee 2024 \$'000
Additions to the right-of-use assets	-	1,057

Note 23. Events after the reporting period

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.



AUSTRALIAN OLYMPIC COMMITTEE INC. EXECUTIVES' DECLARATION

31 December 2025

In the opinion of the Executives of the Committee:

- the attached consolidated financial statements and notes comply with the Australian Accounting Standards - Simplified Disclosures, and the Associations Incorporation Reform Act 2012 of Victoria
- the attached consolidated financial statements and notes give a true and fair view of the Committee's consolidated financial position as at 31 December 2025 and of its consolidated performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Committee will be able to pay its debts as and when they become due and payable.

This statement is made out in accordance with a resolution of the Executive.

Signed on behalf of the Executive at Sydney, NSW this 26 March 2026.



I CHESTERMAN AM
President
Australian Olympic Committee



M ARBIB
Chief Executive Officer
Australian Olympic Committee



Shape the future
with confidence

Ernst & Young
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Independent auditor's report to the Members of the Australian Olympic Committee

Opinion

We have audited the consolidated financial report of Australian Olympic Committee (the Committee) and its subsidiaries (collectively the Group), which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, notes to the consolidated financial statements, including material accounting policy information, and the executives' declaration.

In our opinion the accompanying financial report presents fairly, in all material respects, the consolidated financial position of the Group as of 31 December 2025 and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Australian Accounting Standards - Simplified Disclosures, the Associations Incorporations Act Incorporation Reform Act 2012 of Victoria and the Constitution.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Group in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Executives for the consolidated financial report

The Executives of the Committee are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures, the Associations Incorporations Act Incorporation Reform Act 2012 of Victoria and the Constitution and for such internal control as the Executives determine is necessary to enable the preparation and fair presentation of the consolidated financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Executives are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Executives either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the consolidated financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material

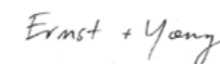


if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executives.
- ▶ Conclude on the appropriateness of the Executives' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- ▶ Plan and perform the Group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the Group financial report. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the Group audit. We remain solely responsible for our audit opinion.

We communicate with the Executives' regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young



John Robinson
Partner
Sydney
26 March 2026



ANNUAL REPORT 2025

The Australian Olympic Foundation was set up to receive funding following the Sydney 2000 Olympic Games, 25 years ago.



AUSTRALIAN
OLYMPIC
FOUNDATION





CHAIR'S REVIEW

AUSTRALIAN OLYMPIC FOUNDATION

The Australian Olympic Foundation (the Foundation) provides vital funding and certainty for the activities of the Australian Olympic Committee (AOC) and as at December 2025 has distributed a total of \$196m since receiving its \$88.5 million legacy from hosting the 2000 Olympic Games.

The \$196m in AOC distributions includes \$20m to be distributed in realised capital gains generated in 2025 from the rebalancing of the investment portfolio. Ordinarily, the AOC would resolve to resettle such gains back into the portfolio, however, in this instance these excess funds are to be used to seed the AOC's Olympian Futures Fund, a new athlete funding initiative announced in December 2025.

The Foundation finished the year with Net Assets of \$180.2m (down from \$190.1m in 2024, reflecting the excess \$20m payable to the AOC) and an investment portfolio performance of 9.5%, exceeding the Foundation's long-term investment objective of 8% (being CPI + 4%).

Since inception the investment objectives of the Foundation have been, and remain, to protect and grow the capital base while providing sufficient income and liquidity to provide a base distribution to the AOC for its Olympic and other Teams, programmes, and expenses.

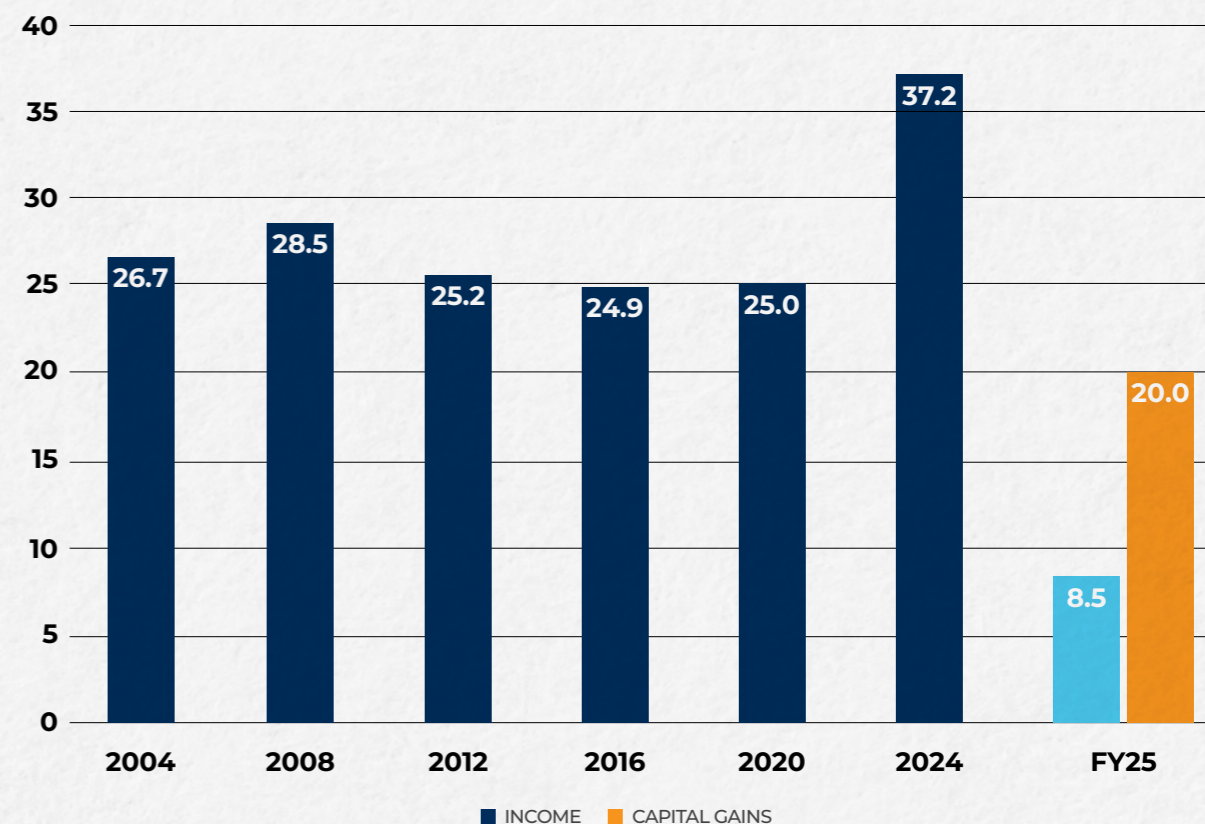
The targeted distribution for the current quadrennium to be paid from and pursuant to the Trust Deed of the Foundation in support of the AOC was reset to 4% of the net assets as of 1 January 2025. This equates to \$30.4m for the quadrennium, an increase of \$2.7m over the previous four-year period.

Mercer, together with the Investment Advisory Committee, continued to provide the Board with advice throughout the year focussed on asset allocation and portfolio performance.

DISTRIBUTIONS AND PORTFOLIO RETURNS

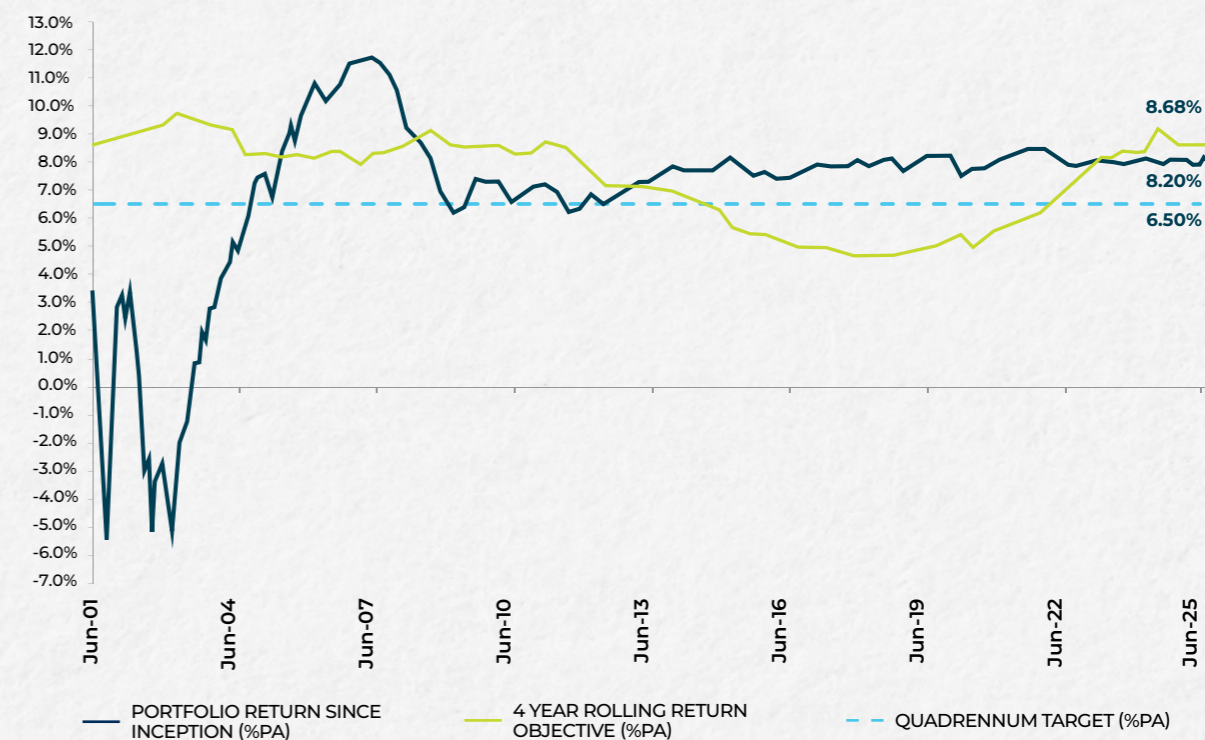
Distributions to the AOC by quadrennium, and the first year of the current quadrennium are as follows:

CASH DISTRIBUTIONS BY QUADRENNIUM \$196M



The following graph shows the return for the Foundation since inception of 8.2% p.a. versus the historical target objectives on a rolling 4-year basis.

AOF INVESTMENT PORTFOLIO RETURN (%PA) SINCE INCEPTION



REVIEW OF 2025

The rebalancing of the portfolio undertaken in early 2025 resulted in the exiting from some long-held investments, and reallocating funds to provide greater exposure to international markets and to passive investment strategies. The increased global equities exposure provided greater opportunity to benefit from strong market returns, whilst the passive investment elements offset some of the volatility in Australian equities.

Australian Equities

Australian equities underperformed for the year, with all the active managed investments in the portfolio achieving returns lower than the S&P/ASX300. This underperformance was somewhat mitigated by an exposure to passive managed investments arising from the rebalancing strategy.

Global Equities

With the rebalancing, global equities increased, however 60% of the exposure is passively managed and thus performed in line with the MSCI World (ex Aust) Index with annualised returns of 18.6%. The actively managed investments performed slightly lower than the index at 17%. The strong returns from global equities, albeit in line with index, offset the underperformance of the Australian Equities portfolio.

Unlisted investments

Unlisted Industrial Property investments (representing 54% of this investment category) continued past strong performance with excess returns over benchmark.

Unlisted Infrastructure underperformed the benchmark this year, and Unlisted Commercial Property continued its' ongoing underperformance, dragging down overall property investment returns.

Private Credit

Private credit investments performed well, exceeding the benchmark rate, however a decision to fully exit this investment category was enacted at 31 December 2025.

PORTFOLIO RETURNS

PERFORMANCE COMPARED TO SAA BENCHMARK AND CPI +4% OBJECTIVE

AUSTRALIAN OLYMPIC FOUNDATION PERFORMANCE COMPARED TO OBJECTIVES AT 31 DECEMBER 2025



PORTFOLIO ALLOCATION AT YEAR END

- **31.2%** in Australian equities (down from 41.1% in 2024)
- **34.5%** in global equities (up from 23.7% in 2024)
- **21.9%** in direct property (up from 21.6% in 2024)
- **6.6%** in unlisted infrastructure (up from 6.5% in 2024)
- **2.9%** in private credit (down from 3.1% in 2024)
- **2.9%** in cash (down from 4% in 2024).

At year end the investments were spread across the following fund managers:

- Australian equities through First Sentier, Northcape, Pandal, Wilson and State Street Australian Equities Index Trust;
- Global equities through Arrowstreet (hedged), BlackRock iShares International Equity Index Fund (hedged and unhedged), State Street International Equities Index Trust, and GCQ Flagship Fund;
- Direct property through Lend Lease (commercial) and Goodman Australia (industrial);
- Infrastructure through IFM Australia;
- Private Credit through Metric Credit Partners; and
- Cash in term deposits.

To reduce foreign currency risk, the exposure in Global equities is split into hedged and unhedged holdings. Hedge levels at end of 2025 were 37% (24% in 2024).

OUTLOOK FOR 2026

The Board, with its support from the Investment Advisory Committee and independent advisor Mercer, continue to monitor the market environment and the ongoing performance of its fund managers.

There is generally a positive view on equities, with expected corporate earnings growth creating a supporting backdrop for equities valuations, albeit ongoing geopolitical, trade, and AI tensions continue to cast a shadow.

A further rebalancing of the Foundation's portfolio will be undertaken in 2026 in order to meet the liquidity requirements for the additional \$20m settlement to the AOC, however, this rebalancing should not be as extensive as the previous one and will focus more on trimming overweight positions and underperforming assets.



GOVERNANCE OF THE AUSTRALIAN OLYMPIC FOUNDATION

The Foundation was established on 16 February 1996 by the Trust Deed between Julius Lockington Patching as settlor on the one part and Australian Olympic Foundation Limited (AOF Limited) as Trustee. It was established to develop and protect the Olympic Movement in Australia in accordance with the Olympic Charter. The members and directors of the Trustee are the voting members of the Executive of the AOC from time to time. The AOC is the Primary Beneficiary pursuant to the Trust Deed and after 3 April 2018, the sole beneficiary of the Foundation.

The corpus of the Foundation largely comprised the \$88.5m legacy negotiated from the staging of the Sydney 2000 Olympic Games. This legacy had its origins in an Endorsement Contract that the AOC required the City of Sydney and NSW Government to sign as a condition for Sydney's candidature proceeding. The AOC subsequently agreed to the establishment of a statutory corporation to stage the Games instead of the original company limited by guarantee prescribed in the Endorsement Contract and controlled by the AOC. In its final iteration, the SOCOG Act provided that any surplus on winding up was to be distributed 10% to the IOC, 10% to the AOC, in its own right, and 80% to the Foundation.

The IOC and AOC subsequently agreed to support SOCOG by each relinquishing their 10% of any surplus. It was under this arrangement that the Foundation received the legacy of \$88.48m which has proven key to the AOC's independence and financial independence.

Since 2000, the IOC has amended all Olympic Host Contracts (OHC) to provide that any pre-existing commitments, such as contained in the AOC's 1991 Endorsement Contract, which conflict with any provisions of the OHC, shall not be

binding on the IOC. This is non-negotiable.

And, of particular relevance, the OHC provides that any distribution to the Host National Olympic Committee (NOC) will be limited to 20% of any surplus.

This is of particular relevance to the Brisbane 2032 games. Not only is the percentage share of any surplus significantly smaller (20% v 80%), but it cannot be drawn or pledged in advance until the books of the Brisbane OCOG are closed and it can be established that there is an actual surplus. In this regard, the IOC has first priority to any surplus under the Broadcast Refund Agreement (BRA) that the AOC, Brisbane City Council and Queensland Government signed at the time of entering the OHC. The BRA provides that if certain events occur and the IOC has to pay a refund to a broadcaster, the Brisbane OCOG must reimburse a share of that refund under a formula set out in the BRA.

The Queensland Government must also be reimbursed for any advances made to the Brisbane OCOG.

Whether there is an actual surplus will also depend on the Brisbane OCOG's revenue projections being achieved or exceeded if expenditure increases. The revenue projections for the 2032 Olympic Games from national sponsors is \$1.7 billion and ticket sales \$1.1 billion (in 2021 values), which are both significant numbers.

On 3 April 2018, the Trust Deed of the Foundation was amended, including to:

- (a) align the objectives of the Foundation with those of the AOC under its Constitution, as amended in 2015;
- (b) limit total distributions during any four-year Distribution Period commencing with 2021 to four per cent per annum

of the net asset value of the Foundation calculated as at the first day of each Distribution Period, notwithstanding that all the taxable income of the Foundation will be distributable each financial year, regardless of the quantum of that distribution;

- (c) require that any decision to distribute more than 4 per cent per annum will be subject to:

- i. ratification by a Special Majority of the members of the Trustee (75% of those entitled to vote); and
- ii. prior written consent of "the Required Majority of Guardians" (75% of those entitled to vote);

- (d) provide that no guarantees and indemnities may be given, or security provided without the consent of "the Required Majority of Guardians" if the potential liability exceeds the Maximum Sum as determined under the provisions of the Trust Deed;

- (e) require that any further amendments to the Trust Deed will require the same 75% ratification by the members of the Trustee and the same 75% consent by the Guardians, again, in each case of those entitled to vote; and

- (f) provide that in addition to the concurrence of the President of the IOC, for removal and appointment of a New Trustee:

- i. the members and directors of the New Trustee must be the same members and directors as of the Resigning Trustee; and
- ii. the Constitution of the New Trustee must contain the same provisions as the Constitution of the Resigning Trustee.

The Guardians are the Life Members of the Primary Beneficiary as appointed in accordance with its Constitution. As at December 31, 2025, there were 8 of them, namely:

GEOFFREY HENKE AO

JOHN COATES AC

PETER MONTGOMERY AM

MICHAEL WENDEN AM MBE

HELEN BROWNLEE AM

RONALD HARVEY CVO AM

IAN CHESTERMAN AM

RUSSELL WITHERS

The Trust Deed was established with the AOC the Primary Beneficiary and with No General Beneficiaries. All of the members of the AOC, including National Federations, were excluded from the class of potential General Beneficiaries.

On 3 April 2018, pursuant to the terms of the amended Trust Deed, the Trustee of the Foundation irrevocably declared an extensive number of additional persons and bodies as being excluded.

The result of these changes means the Foundation's capital and ongoing distributions are secure and the AOC can fund its activities independent from Government and free of outside pressures of any kind.

The Directors of AOF Limited continue to receive advice from the AOF IAC and the Foundation's funds have been invested in accordance with those recommendations.

The independent members of the IAC during the year were Chairman Paul Batchelor, Dr John Hewson AM, Dr Helen Nugent AC, Elizabeth Lewin, and Joanne Townsend. We are very grateful to them for their time, diligence, and expertise.

Matt Allen AM, Craig Bingham, and Mike Murphy OLY represented the AOF Limited on the IAC.

The IAC met quarterly and held other calls during the year to discuss and receive presentations from fund managers to assess their performance and alternatives to the current portfolio. It reviews the overall investment strategy annually and meets with each of the fund managers on a rotating basis.

Mercer, one of the largest and most experienced investment consulting firms globally, continue to assist the Directors of AOF Limited and the members of the IAC. Ms Rebekah Dunn, Mercer Principal and Head of Endowments and Foundations, Pacific Region and the Mercer team monitors the overall portfolio and each of the managers on a continuous basis and provides quarterly reports on performance and developments to the IAC, as well as drawing attention to any significant events affecting a manager or the Foundation's investments. We are most grateful to Ms Rebekah Dunn and the Mercer team in providing their ongoing advice.

IAN CHESTERMAN AM

Chair,
Australian Olympic
Foundation



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN OLYMPIC FOUNDATION

MEMBERS OF THE BOARD OF THE TRUSTEE'S REPORT

31 December 2025

The members of the Board of the Trustee present their report, together with the financial statements, on the Australian Olympic Foundation (the 'Foundation') for the financial year ended 31 December 2025.

The Foundation is a discretionary Trust constituted by a Deed of Settlement dated 16 February 1996 (the 'Trust Deed') between Julius L. Patching as Settlor and the Australian Olympic Foundation Limited as Trustee (the 'Trustee'). The Trustee has the overall responsibility for the corporate governance of the Foundation, including its strategic direction, the

review of plans established by the Foundation and the monitoring of performance against these plans.

The members of the Board of the Trustee comprise those persons being voting members of the Executive of the Australian Olympic Committee Incorporated (the 'Committee'), as prescribed by the Articles of Association of the Trustee. The Articles of Association further prescribe that a voting member of the Executive of the Committee on being deemed to be admitted to membership of the Trustee shall likewise be deemed to be appointed a Director of the Trustee.

Members of the Board of the Trustee

The following persons were members of the Board of the Trustee during the whole of the financial year and up to the date of this report, unless otherwise stated:

M Allen AM

M Arbib

C Bingham (appointed 3 May 2025)

A Camplin-Warner AM OLY

C Carracher AM

L M Carroll AM (resigned 16 May 2025)

I Chesterman AM

K Chiller AM OLY

C Fettel (resigned 3 May 2025)

J Fox OAM OLY

E Halls OAM OLY

M Murphy OLY

S O'Neill AM (appointed 3 May 2025)

E Scott OAM OLY

B Summers OLY

Principal activities

During the financial year, the principal continuing activities of the Foundation were the development and protection of the Olympic Movement in Australia in accordance with the Olympic Charter through, contributing funding to the preparation and participation of the Australian Teams in the Olympic Games, Olympic Winter Games, Youth Olympic Games and Regional Games and the costs and expenses of the Australian Olympic Committee.

There have been no changes to the principal activities of the Foundation during the year.



Meetings of the Board of the Trustee

The number of meetings of the members of the Board of the Trustee ('the Board') held during the year ended 31 December 2025, and the number of meetings attended by each member were:

	FULL BOARD		INVESTMENT ADVISORY COMMITTEE		AUDIT AND RISK COMMITTEE	
	Attended	Held	Attended	Held	Attended	Held
M Allen AM	4	4	8	8	3	3
M Arbib ⁽ⁱ⁾	3	4	-	-	2	2
C Bingham	2	2	2	2	2	2
A Camplin-Warner AM OLY	4	4	-	-	3	3
C Carracher AM	3	4	5	6	-	1
L M Carroll AM ⁽ⁱ⁾	2	2	-	-	1	1
I Chesterman AM ⁽ⁱⁱ⁾	4	4	2	6	3	3
K Chiller AM OLY	4	4	-	-	-	-
C Fettell	2	2	-	-	-	-
J Fox OAM OLY	3	4	-	-	-	-
E Halls OAM OLY	3	4	-	-	3	3
M Murphy OLY	3	4	2	2	-	1
S O'Neill AM	2	2	-	-	-	-
E Scott OAM OLY	4	4	-	-	-	-
B Summers OLY	4	4	-	-	-	-

Held: represents the number of meetings held during the time the Director held office or was a member of the relevant committee.

- (i) While not a member, the CEO of the Committee may also attend Audit and Risk Committee and Investment Advisory Committee meetings.
- (ii) While not a member, the Chair of the Foundation may attend Audit and Risk Committee and Investment Advisory Committee meetings.

Investment Advisory Committee

The Investment Advisory Committee was established in 1996 to advise the Board and comprises members of the Board and others who are 'independent' of the Committee and the Foundation and who serve in an honorary and non-managerial capacity only.

The members of the Investment Advisory Committee during the year were:

P Batchelor - Chair, Independent

M Allen AM

C Bingham (appointed 5 June 2025)

C Carracher AM (resigned 5 June 2025)

I Chesterman AM (resigned 5 June 2025)

J Hewson AM - Independent

E Lewin - Independent

M Murphy OLY (appointed 5 June 2025)

H Nugent AC - Independent

J Townsend - Independent

The investment objectives of the Foundation are to protect and grow the capital base while providing sufficient income and liquidity to provide a base distribution to the Committee towards its known commitments.

Mercer Investment Consulting was appointed in 2000 and reappointed in 2004, 2010, 2017 and 2024 to advise the Investment Advisory Committee on the Foundation's investment strategy (i.e. the long-term strategic split between asset classes) and the appointment and performance of Investment Fund Managers.

Audit and Risk Committee

To assist in the execution of its responsibilities, the Board on 20 July 2001 established the Audit and Risk Committee. The primary objective of the Audit and Risk Committee is to assist the Board to fulfil its corporate governance and overseeing responsibilities relating to the financial reporting process, the system of internal control and management of financial risk, the audit process, and the process for monitoring compliance with laws and regulations, the International Olympic Committee (IOC) Code of Ethics and the Code of Conduct for the Board.

The Audit and Risk Committee's role is to report to the Board and provide appropriate advice and recommendations on matters relevant to its Charter in order to facilitate decision making by the Board. The Audit and Risk Committee Charter is available on the website olympics.com.au.

The Audit and Risk Committee comprises members of the Board who collectively provide the mix of skills, experience and other qualities appropriate for this role. Members of the Audit and Risk Committee during the year were:

A Camplin-Warner AM OLY, Chair

M Allen AM

C Bingham (appointed 5 June 2025)

C Carracher AM (resigned 5 June 2025)

E Halls OAM OLY

M Murphy OLY (resigned 5 June 2025)

Operating and financial review

The profit for the Foundation after providing for income tax amounted to \$18,668,000 (31 December 2024: \$19,087,000).

Information on the operations and financial position of the Foundation is set out in the Chair's Review at the beginning of this Annual Report.

Distributions

	2025 \$'000	2024 \$'000
Distributions declared during the year	28,542	8,966
Distributions paid during the year	9,756	15,028

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the Foundation during the financial year.

Likely developments and expected results of operations

Likely developments in the operations of the Foundation are set out in the Chair's Review at the beginning of this Annual Report.

Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Foundation's operations, the results of those operations, or the Foundation's state of affairs in future financial years.

Environmental regulation

The Foundation is not subject to any significant environmental regulation under Australian Commonwealth or State law.

Indemnity and insurance of officers

The Foundation has indemnified members of the Board of the Trustee against all losses or liabilities that may arise from their position as a member of the Board, except where the liability arises out of conduct involving a lack of good faith, criminal activity or a wilful breach of employment conditions or relevant Code of Conduct. Liability of the Foundation is limited to the maximum amount payable under the members of the Board of the Trustee Liability Insurance Policy of the Foundation.

During the year, the Foundation has paid insurance premiums for cover in respect of Directors' and Officers' Liability Insurance.



Indemnity and insurance of auditor

To the extent permitted by law, the Foundation has agreed to indemnify its auditors, Ernst & Young, as part of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount), other than a loss arising from Ernst & Young's negligent, wrongful or wilful acts or omissions. No payment has been made to indemnify Ernst & Young during the financial year and up to the date of this report.

Non-audit service

In accordance with the Foundation's Audit and Risk Committee Charter, the non-audit services provided are in the nature of taxation compliance reviews and as such the existing knowledge of the statutory auditor brings insight and synergy to the Foundation without impacting the actual or perceived independence of the quality of the auditor's ongoing assurance engagements.


Rounding of amounts

Amounts in this report have been rounded off to the nearest thousand dollars, or in certain cases, the nearest dollar.

The members of the Board of Trustee's report is made in accordance with the resolution of the Directors at Sydney, NSW on 26 March 2026.



I CHESTERMAN AM
Chair
Australian Olympic Foundation Limited



M ARBIB
Director
Australian Olympic Foundation Limited

AUSTRALIAN OLYMPIC FOUNDATION STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2025

	NOTE	2025 \$'000	2024 \$'000
OPERATING REVENUE			
Managed funds distributions	4	7,510	8,439
Net gain/(loss) on investments	7	10,567	10,004
Fee rebates		680	721
Interest income		388	402
		19,145	19,566
OPERATING EXPENSES			
Fund manager fees		(47)	(73)
Investment strategy fees		(181)	(141)
Administration		(249)	(265)
		(477)	(479)
OPERATING PROFIT		18,668	19,087
PROFIT BEFORE FINANCING AND INCOME TAXES			
Financing expenses		-	-
PROFIT BEFORE INCOME TAX EXPENSE		18,668	19,087
Income tax expense		-	-
PROFIT AFTER INCOME TAX EXPENSE FOR THE YEAR		18,668	19,087
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		18,668	19,087



The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

AUSTRALIAN OLYMPIC FOUNDATION STATEMENT OF FINANCIAL POSITION

For the year ended 31 December 2025

	NOTE	2025 \$'000	2024 \$'000
ASSETS			
Current assets			
Cash and cash equivalents	5	5,792	8,093
Trade and other receivables	6	1,518	1,409
Investments	7	193,872	182,705
Prepayments		96	102
Total current assets		201,278	192,309
Total assets		201,278	192,309
LIABILITIES			
Current liabilities			
Trade and other payables	8	21,076	2,233
Total current liabilities		21,076	2,233
Total liabilities		21,076	2,233
Net assets		180,202	190,076
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE ENTITY			
Undistributed funds		180,202	190,076
Total equity attributable to equity holders of the entity		180,202	190,076

The above statement of financial position should be read in conjunction with the accompanying notes.

AUSTRALIAN OLYMPIC FOUNDATION STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2025

	Undistributed funds \$'000
BALANCE AT 1 JANUARY 2023	179,955
Profit after income tax expense for the year	19,087
Other comprehensive income for the year, net of tax	-
Total comprehensive income for the year	19,087
<i>Transactions with beneficiaries in their capacity as beneficiaries:</i>	
Distributions paid/payable to Australian Olympic Committee Inc. (note 9)	(8,966)
Balance at 31 December 2024	190,076
	Undistributed funds \$'000
BALANCE AT 1 JANUARY 2024	190,076
Profit after income tax expense for the year	18,668
Other comprehensive income for the year, net of tax	-
Total comprehensive income for the year	18,668
<i>Transactions with beneficiaries in their capacity as beneficiaries:</i>	
Distributions paid/payable to Australian Olympic Committee Inc. (note 9)	(28,542)
Balance at 31 December 2025	180,202

The above statement of changes in equity should be read in conjunction with the accompanying notes.



AUSTRALIAN OLYMPIC FOUNDATION STATEMENT OF CASH FLOWS

For the year ended 31 December 2025

	NOTE	2025 \$'000	2024 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from organisations		-	16
Payments to organisations		(366)	(462)
Interest received		366	500
Managed funds distributions received		7,313	8,553
Net cash from operating activities		7,313	8,607
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investments		(57,008)	(9,800)
Proceeds from sale of managed funds		57,150	12,141
Net cash from investing activities		142	2,341
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of distributions		(9,756)	(15,028)
Net cash used in financing activities		(9,756)	(15,028)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(2,301)	(4,080)
Cash and cash equivalents at the beginning of the financial year		8,093	12,173
Cash and cash equivalents at the end of the financial year	5	5,792	8,093

The above statement of cash flows should be read in conjunction with the accompanying notes.

AUSTRALIAN OLYMPIC FOUNDATION ABOUT THIS REPORT

31 December 2025

In preparing the 2025 financial statements, the Foundation has grouped notes into sections under four key categories:

Section	Notes
Section 1: Basis of preparation	Note 1 - General information Note 2 - Material accounting policy information Note 3 - Critical accounting judgements, estimates and assumptions
Section 2: Results for the year	Note 4 - Revenue
Section 3: Balance sheet disclosures	Note 5 - Cash and cash equivalents Note 6 - Trade and other receivables Note 7 - Investments Note 8 - Trade and other payables
Section 4: Other disclosures	Note 9 - Distributions Note 10 - Key management personnel disclosures Note 11 - Remuneration of auditors Note 12 - Contingent liabilities Note 13 - Commitments Note 14 - Related party transactions Note 15 - Events after the reporting period



AUSTRALIAN OLYMPIC FOUNDATION NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

SECTION 1 BASIS OF PREPARATION

Note 1. General information

The financial statements cover Australian Olympic Foundation as the Foundation. The financial statements are presented in Australian dollars, which is Australian Olympic Foundation's functional and presentation currency.

Australian Olympic Foundation is a discretionary Trust, established and domiciled in Australia. Its registered office and principal place of business is:

Level 4, Museum Contemporary Art
140 George Street
Sydney NSW 2000

A description of the nature of the Foundation's operations and its principal activities are included in the members of the Board of the Trustee's report, which is not part of the financial statements. The Foundation is a not-for-profit entity for the purposes of Australian Accounting Standards.

The financial statements were authorised for issue, in accordance with a resolution of the Trustee, on 26 March 2026. The Trustee has the power to amend and reissue the financial statements.

Note 2. Material accounting policy information

The accounting policies that are material to the Foundation are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Foundation has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Foundation.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted, except for AASB 18 Presentation and Disclosure of Financial Statements, as explained below.

Early adoption of AASB 18

AASB 18 is applicable for annual reporting periods beginning on or after 1 January 2028, with early adoption permitted. Management has decided to early adopt AASB 18. The AASB has not yet made amendments to AASB 1060 General Purpose Financial

Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities as a result of the release of AASB 18, therefore the Foundation has applied the principles and applicable disclosure requirements of AASB 18 in preparing the statement of profit or loss. The adoption of AASB 18 did not have an impact on the Foundation's accounting policies and the amounts presented. The only impact was in the presentation of the statement of profit or loss to disclose the new categories required by AASB 18. There has been no impact to the comparative period on the adoption of AASB 18 as all items are presented under the same categories as in the previous format, each of which are clearly identifiable in the new format. As such, no reconciliation is required to be disclosed for the impact on the comparative period.

Basis of preparation

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB'), as appropriate for not-for profit oriented entities. These general purpose financial statements have been prepared to fulfill the Board of Trustee's financial reporting requirements under the Trust Deed dated 16 February 1996.

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for investments measured at fair value through profit or loss.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Foundation's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

Going concern

The financial statements have been prepared on a going concern basis which contemplates continuity of normal business activities and realisation of assets and settlement of liabilities in the normal course of business. The members of the Board of the Trustee are satisfied the Foundation is a going concern. It made a total comprehensive income of \$18,668,000 for the year (2024: \$19,087,000), it has a net current asset position of \$180,202,000 (2024: \$190,076,000) and a cash balance of \$5,792,000 (2024: \$8,093,000) as of 31 December 2025.

Income tax

The Foundation is exempt from paying income tax,

provided it's taxable income is fully distributed.

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Comparatives figures

Comparatives have been realigned where necessary,

to be consistent with current year presentation. There was no effect on profit, net assets, or equity.

Rounding of amounts

Amounts in this report have been rounded off to the nearest thousand dollars, or in certain cases, the nearest dollar.

Note 3. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. There are no critical accounting judgements, estimates and assumptions that are likely to affect the current or future financial years.

SECTION 2 RESULTS FOR THE YEAR

Note 4. Revenue

	2025 \$'000	2024 \$'000
Managed funds distributions	7,510	8,439

Disaggregation of revenue

All revenue is earned in Australia and recognised at a point in time.

Accounting policy for revenue

All income is brought to account as it becomes due and receivable. Amounts that have not been received at year end including distributions and interest are recorded in the statement of financial position as receivable.

Managed fund distributions

Distribution revenue is recognised when the Foundation's right to receive the payment is established as advised by the Fund Managers.



SECTION 3 BALANCE SHEET DISCLOSURES

Note 5. Cash and cash equivalents

	2025 \$'000	2024 \$'000
CURRENT ASSETS		
Cash at bank	5,792	8,093

Accounting policy for cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Note 6. Trade and other receivables

	2025 \$'000	2024 \$'000
CURRENT ASSETS		
Income accrued	1,512	1,407
Other receivable	6	2
	1,518	1,409

As at 31 December 2025, the expected loss rate was nil resulting in a \$nil loss provision for trade receivables (2024: \$nil). The total balance of \$1,518,000 (2024: \$1,409,000) is current (less than 30 days outstanding).

Accounting policy for trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The Foundation has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Note 7. Investments

	2025 \$'000	2024 \$'000
CURRENT ASSETS		
Managed funds	193,872	182,705

Reconciliation

Reconciliation of the fair values at the beginning and end of the current and previous financial year are set out below:

Opening fair value	182,705	174,418
Additions	57,646	10,425
Disposals	(57,046)	(12,142)
Net fair value (loss)/gain on investments	10,567	10,004
Closing fair value	193,872	182,705

Accounting policy for investments

All investments are initially recognised at cost, being the fair value of the consideration given and including acquisitions charges associated with the investment.

After initial recognition, investments are classified as financial assets at fair value through profit or loss and measured as such. Gains or losses are recognised in the statement of profit or loss and other comprehensive income.

For investments that are actively traded in organised financial markets, fair value is determined by reference to valuations advised by fund managers on the statement of financial position to date.

Note 8. Trade and other payables

	2025 \$'000	2024 \$'000
CURRENT LIABILITIES		
Trade payables	13	-
Amounts owing to the Australian Olympic Committee Inc. (note 14)	20,940	2,146
Other payables and accruals	123	87
	21,076	2,233

Accounting policy for trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Foundation prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Amounts owing to the Australian Olympic Committee Inc. (AOC) pertains to the remainder of the income earned by the Foundation during the year and/or prior years to be distributed to AOC. The amount owed is payable immediately at request of the AOC.

SECTION 4 OTHER DISCLOSURES

Note 9. Distributions

	2025 \$'000	2024 \$'000
Profit after income tax for the year	18,668	19,087
Transfer from/(to) undistributed funds - current year unrealised profits	(9,704)	(10,121)
Transfer from/(to) undistributed funds - prior year unrealised profits	19,578	-
Distributions payable to the Australian Olympic Committee Inc.	28,542	8,966

The distributions payable to the Australian Olympic Committee Inc. totaled \$28,542,000, comprising \$8,102,000 in income distributions and \$20,440,000 in capital distributions.

Note 10. Key management personnel disclosures

Compensation

The aggregate compensation made to members of the Board of the Trustee and other members of key management personnel of the Foundation is set out below:

	2025 \$'000	2024 \$'000
Aggregate compensation	-	132



The members of the Board of the Trustee serve on an honorary basis apart from the benefit of Directors' and Officers' Liability insurance. Consulting fees were paid to G Wayling for the provision of consulting services in his capacity as Executive Director of the Foundation until 31 August 2024. From 1 September 2024, the services of Executive Director were provided by the Australian Olympic Committee Inc.

Note 11. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Ernst & Young, the auditor of the Foundation:

	2025 \$'000	2024 \$'000
AUDIT SERVICES - ERNST & YOUNG		
Audit of the financial statements	32,017	30,510
OTHER SERVICES - ERNST & YOUNG		
Other services in relation to the Foundation for taxation compliance review	27,060	13,200
	59,077	43,710

Note 12. Contingent liabilities

The Foundation has provided Westpac Banking Corporation ('Westpac') with a Guarantee and Indemnity dated 20 September 2001 in respect of all liabilities and obligations of the Committee under a foreign exchange facility. As at balance date, the Committee has the following forward contracts:

- sell USD2,000,000 and buy AUD on 18 December 2026; and
- sell USD2,500,000 and buy AUD on 21 December 2026.

The Foundation has provided the following guarantees and indemnities to Westpac in respect of all liabilities and obligations of the Committee under:

- a Cash Advance Facility of \$3,000,000 (dated 13 March 2025). The term of the facility is 31 May 2026;
- an Overdraft Facility of \$1,000,000 (dated 23 November 2017). The term of the facility is the period up to the date that Westpac demands repayment of outstanding amounts; and
- a Corporate Card Facility of \$425,000 (dated 17 October 2019). The term of the facility is the period up to the date that Westpac demands repayment of outstanding amounts.

Note 13. Commitments

The Foundation had no capital commitments as at 31 December 2025 and 31 December 2024.

Note 14. Related party transactions

Australian Olympic Foundation Limited, the Trustee of the Foundation, is a company limited by guarantee. The Articles of Association of the Trustee prescribe that the members of the Trustee shall be the voting members of the Executive of the Committee from time to time. The Articles of Association further prescribe that a voting member of the Executive of the Committee on being deemed to be admitted to membership of the Trustee shall likewise be deemed to be appointed a Director of the Trustee and that the President of the Committee presided as Chair of the Trustee.

Key management personnel

Disclosures relating to key management personnel are set out in note 10.

Transactions with related parties

The following transactions occurred with related parties:

	2025 \$'000	2024 \$'000
OTHER TRANSACTIONS		
Management fees - Australian Olympic Committee	77	66

No transactions have taken place during the year between the Foundation and the Trustee.

Receivable from and payable to related parties

The following balances are outstanding at the reporting date in relation to transactions with related parties:

	2025 \$'000	2024 \$'000
CURRENT PAYABLES		
Distribution payable - Australian Olympic Committee Inc.	20,940	2,146

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

Terms and conditions

All transactions were made on normal commercial terms and conditions and at market rates.

Note 15. Events after the reporting period

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Foundation's operations, the results of those operations, or the Foundation's state of affairs in future financial years.



AUSTRALIAN OLYMPIC FOUNDATION STATEMENT BY THE BOARD OF THE TRUSTEE

31 December 2025

As detailed in note 2 these general purpose simplified disclosures financial statements have been prepared for distribution to members and the Board of the Trustee.

The financial statements and notes have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the Trust Deed dated 16 February 1996.

In the opinion of the Board of the Trustee, these financial statements present fairly,

- the results and cash flows of the Foundation for the year to 31 December 2025; and
- the financial position as at 31 December 2025.

In the opinion of the Board of the Trustee, at the date of this statement, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

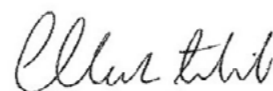
This statement is made in accordance with a resolution of the Board of the Trustee at Sydney, NSW on 26 March 2026.



I CHESTERMAN AM

Chair

Australian Olympic Foundation Limited



M ARBIB

Director

Australian Olympic Foundation Limited



Shape the future
with confidence

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Independent auditor's report to the members of Australian Olympic Foundation

Opinion

We have audited the financial report of Australian Olympic Foundation (the Foundation), which comprises the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, and the statement by the board of the trustee.

In our opinion the accompanying financial report presents fairly, in all material respects, the financial position of the Foundation as of 31 December 2025 and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards - Simplified Disclosures and financial reporting requirements of the Trust Deed.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Foundation in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial report and auditor's report thereon

The members of the Board of the Trustee are responsible for the other information. The other information is the Members of the Board of the Trustee's report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





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Responsibilities of the trustee for the financial report

The members of the Board of the Trustee are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the trust deed and for such internal control as the trustee determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the members of the Board of the Trustee are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.
- ▶ Conclude on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.



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- ▶ Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the members of the Board of the Trustee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst + Young
Ernst & Young

JLR

John Robinson
Partner
Sydney
26 March 2026





AUSTRALIAN
OLYMPIC
COMMITTEE

AUSTRALIAN OLYMPIC COMMITTEE INCORPORATED
ABN 33 052 258 241 | REGISTRATION No. A00047783

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