



AUSTRALIAN
OLYMPIC
COMMITTEE



Annual Report 2023





**AUSTRALIAN
OLYMPIC
COMMITTEE**

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FINANCIAL
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OUR ROLE

Provide athletes the opportunity to excel at the Olympic Games and promote the values of Olympism and benefits of participation in sport to all Australians.



2023 HIGHLIGHTS



AUSTRALIA
SOLOMON ISLANDS 2023

PACIFIC GAMES 2023
HONIARA, SOLOMON ISLANDS

19 NOV - 2 DEC 2023

70
ATHLETES

33 MALE
46%
37 FEMALE
54%

84
MEDALS

50 24 10
THIRD ON THE MEDAL
TABLE BEHIND NEW
CALEDONIA AND TAHITI

13
OLYMPIC QUOTA
PLACES SECURED

BOXING AND ARCHERY

RECONCILIATION



- Launch of 'Innovate' Reconciliation Action Plan
- Visit to Katherine, NT with 12 Australian Olympic Indigenous Coach Scholarship Holders

SUSTAINABILITY

68%
REDUCTION
ON 2019
BASELINE

100%
POWER
FROM GREEN
OFFSET ENERGY

In 2023, the AOC has taken significant steps towards our targeted 30% reduction by 2024 for all our operations, events, and initiatives. 1,8552.14Tco2 represents a 68% reduction on our 2019 baseline.

We successfully increased our reliance on renewable energy sources, with 100% of our power consumption now coming from 100% green offset energy.

A goal of the AOC was to engage with member sports and assist them in developing sustainability strategies for their sports. Nine sports, including Swimming Australia, Athletics Australia, Hockey Australia, Waterpolo Australia, Triathlon Australia, Rowing Australia, Sailing Australia, Snow Australia and Artistic Swimming signed up for the pilot program.

NEW SPORTS FOR LA2028 - GROWING THE OLYMPIC FAMILY

- Baseball/softball
- Lacrosse
- Cricket
- Squash
- Flag Football

SPORTS HIGH SCHOOLS



7
SCHOOLS ANNOUNCED

AS AUSTRALIAN OLYMPIC
PATHWAY SCHOOLS

- Endeavour Sports High School
- Hunter Sports High School
- Illawarra Sports High School
- Matraville Sports High School
- Narrabeen Sports High School
- The Hills Sports High School
- Westfields Sports High School

OLYMPISM IN THE COMMUNITY

AUSTRALIAN OLYMPIC
CHANGE-MAKER

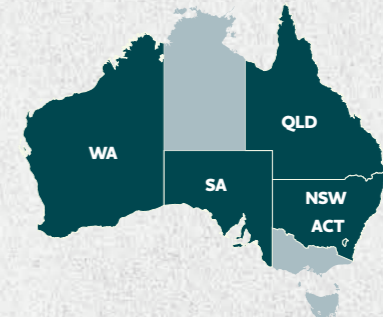
OLYMPICS
UNLEASHED



300
VIDEO
SUBMISSIONS

902
NOMINATIONS

26
SELECTED TO ATTEND
THE NATIONAL SUMMIT



359,245
STUDENTS REACHED

2,687
SCHOOLS REACHED

317
OLYMPIANS AND
ATHLETES TRAINED

112
COMMUNITY VISITS

ADVOCACY

1
BRISBANE 2032
GAMES LEGACY
FORUM

2
SUBMISSIONS
TO FEDERAL
PARLIAMENTARY
INQUIRIES

\$20m
OLYMPIC
GAMES
QUALIFICATION
FUND

2 STATE GOVERNMENT APPEAL
DONATIONS TOTAL \$1.5M

\$1.4m
FEDERAL
GRANT TO
ASSIST PACIFIC
ATHLETES

1 NATIONAL PRESS
CLUB ADDRESS

PARTNERSHIPS



33
PARTNERS

7
SUPPLIERS

AOC STAFF

-2
PERMANENT
HEADCOUNT

57
TOTAL
HEADCOUNT

14%

+9
FIXED TERM & CASUAL
HEADCOUNT

DIGITAL ACTIVATIONS

TOTAL

SPORT (WRITTEN)
FEATURES PUBLISHED
33

WEBSITE SESSIONS
568,110

SOCIAL MEDIA REACH
40.75m

SOCIAL MEDIA CONTENT
3,036

NEW DIGITAL CAPABILITY



The Marketing Technology (MarTech) business case was approved by the Executive, and the AOC's Marketing & Digital team onboarded onto Braze Customer Engagement during December 2023. Braze will be an important part of the AOC's MarTech stack, providing capability to grow the Australian Olympic Team fanbase, learn more about Olympic fans and communicate with fans through multiple digital channels – an omnichannel fan experience. The MarTech stack will drive value through to Member Sports and Olympic Partners.

PARLIAMENTARY FRIENDSHIP GROUPS

4 PARLIAMENTARY
FRIENDSHIP
GROUPS
ACTIVATED
IN 2023

FEDERAL 33 MEMBERS	QLD 93 MEMBERS
TAS 25 MEMBERS	WA 40 MEMBERS

AUSTRALIANS ON IOC COMMISSIONS

6 Australians on 7 Commissions.





PRESIDENT'S REVIEW

Despite being a non-Olympic Games year, the AOC has had another busy 12 months, working hard to ensure we deliver the best possible environment for our athletes when they arrive in Paris while continuing to promote Olympism through our work in communities across the country.

We continue to work closely with our member sports to ensure our Australian athletes have the best chance to qualify for Paris.

We thank the Federal Government for the additional \$20 million Cost of Qualification funding made available to our sports during 2023 to help cover the spiralling costs of getting athletes to Paris 2024 qualifying events around the world. We are on track for one of our largest away teams ever.

Not only has there been an outstanding collective effort to ensure our athletes can qualify for Paris but we work closely with our member sports to provide our athletes with the optimal conditions to achieve their Olympic ambitions.

Against this backdrop, Olympians have been giving back – whether current athletes or retired Olympians.

The AOC has expanded its commitments to spreading Olympism in the community and this outreach has enjoyed tremendous support from Olympians themselves.

More than 360,000 Australian primary and secondary school students have now benefited from Olympics Unleashed being delivered in classrooms by athletes. More than 240 Olympians have been trained to deliver Unleashed.

Our Athletes' Commission and Indigenous Advisory Committee (IAC), chaired by Patrick Johnson, were driving forces in guiding our Executive's support for the Indigenous Voice to Parliament referendum held in 2023. Though disappointed the referendum did not deliver the outcome we were seeking, the work of the AOC continues to bring about Indigenous Reconciliation through sport by delivering practical outcomes.

This commitment is captured in the AOC's second Reconciliation Action Plan – "Innovate" - which was launched this year.

Of course, we celebrated one year to go to Paris 2024 in the middle of the year. Hosted at Qantas HQ in Sydney, this occasion brought together athletes from our traditional sports and relative newcomers to the Olympic movement, including breaking which will

make its debut in Paris.

Across the other side of the world, Olympic rowing gold medallist, Alex Hill OAM, accepted the AOC's official invitation to Paris from IOC President Thomas Bach, as the One Year to Go milestone was celebrated in the city which plays host in 2024.

The occasion served as a powerful reminder of the immense amount of work being undertaken to ensure we do absolutely everything to provide the best possible high-performance environment for our athletes.

Australian Olympic Team selections for Paris 2024 have begun, with open water swimmer Chelsea Gubecka the first named in a Team of potentially 460 to 480 athletes. By year's end, just three athletes of the Team had been named but we were delighted that more than 200 qualification spots had already been secured, including for our teams in Basketball, Hockey, Rugby 7s and Water Polo.

We remain confident that the Australian Olympic Team will again have gender balance as our sports continue their work in creating opportunities for all Australians.

You can feel the rhythm and anticipation build across the Olympic movement in Australia.

For Paris, we have an extraordinary group of leaders with Chef de Mission Anna Meares and her Deputy Chefs - Ken Wallace, Bronwen Knox, Mark Knowles, Kyle Vander-Kuyp and Kaarle McCulloch.

And our first female Medical Director in Dr Carolyn Broderick joins the experienced AOC headquarters team who are devoting themselves to the task of delivering for our athletes and our member sports.

Our French hosts are preparing well. The ticket sales have been outstanding and unlike our Tokyo experience, family, friends and Australian fans can get right behind the Team on the ground in Paris.

Following on from the record results of Beijing 2022, our winter sport athletes continue to shine on the world stage and give hope of much to look forward to in Milano Cortina 2026.

The AOC continues to support our winter member sports as well as the exceptional Olympic Winter Institute of Australia and planning for the 2026 Games is already well underway.

We know the Los Angeles Olympics will follow in 2028, the French bid for the 2030 Olympic Winter Games

has moved to the Exclusive Dialogue stage with the IOC and then, of course, follows our own home games, Brisbane 2032.

Already this is taking up considerable time at the AOC, and rightly so. We continue to put the athlete at the centre of the planning. I thank Brisbane 2032 Organising Committee Chair Andrew Liveris and CEO Cindy Hook for doing a wonderful job and for being so open to our ideas and input.

In December, Queensland Premier Anastacia Palaszczuk announced her resignation. She has shown such enthusiasm for the Brisbane 2032 Olympic and Paralympic Games – from the candidature, through to the establishment of the OCOG and the appointment of the President and Chief Executive Officer. I want to thank her for that great contribution as we all look to make the most of the opportunity Brisbane 2032 presents to the nation. The AOC looks forward to working collaboratively with new Premier Steven Miles and his team.

The greatest legacy to flow from hosting the Olympics in Australia once more is a thriving sports system. Along with the eight other "Games Delivery Partners" we have been busy planning a lasting legacy to take us to the Games and for ten years beyond.

Those partners – three levels of Government, the organising committee (OCOG) and Paralympics Australia - have been through a massive listening process to gauge the things the community wants from the Games.

Pleasingly, throughout the number of surveys and a public legacy forum, it was clear that Australians place sport at the heart of their priorities for Brisbane 2032. Greater participation, pathways for emerging athletes and access to first class facilities are regarded as critical needs in the responses.

The Elevate 2042 Strategy was publicly released in November 2023, capturing people's priorities across sport, the economy, the environment and the way in which we can connect. It's an important document and the AOC will be fully involved in the implementation group that will take this strategy forward.

The AOC Executive's Impact and Legacy Committee is focused on ensuring that we move beyond 2032 with lasting benefits for the sports and athletes who provided the magic.

A positive impact on Olympic sport also remains a high priority discussion at our ongoing Presidents' Forums and CEO Roundtables.

The Elevate 2042 document also recognises that these Games are broadly focused to deliver for Queensland, Australia and importantly, our Oceania region.

Oceania brings together 17 nations with many shared values and long friendships.

Through the Oceania National Olympic Committees (ONOC) we can play that critical role, so I was gratified to be elected to the Board of ONOC at its General Assembly in Brisbane in April. Two months later Ken Wallace was elected to the ONOC Athletes' Commission so he can continue his very good work there.

I had the great pleasure of travelling to Solomon Islands in November where Australia's 70 strong team

competed so successfully in the Pacific Games in Honiara. Every team member secured a medal with Australia winning 50 gold, 24 silver and 10 bronze, competing in eight of the 24 sports being contested at the Games. Importantly, the team left Honiara with 13 quota places in boxing and archery.

In March, the AOC launched its second Reconciliation Action Plan (RAP). The "Innovate" RAP builds on the momentum established last year and is aimed at setting new goals so we can make a difference through the power of sport.

Our Innovate RAP commitments took us to Katherine in the Northern Territory where 12 Indigenous Coaches began their Australian Olympic Indigenous Coaching Scholarship program. This partnership with Toyota has already seen four coaches graduate in basketball and we have now added swimming, hockey and athletics coaches into the scholarship program.

The coaches were given training and hands on experience in a program that will deliver further coaching modules in 2024.

The trip to Katherine also took Olympians into ten schools in the town and nearby communities, delivering the Olympics Unleashed program. Nationally, the Unleashed program has reached more than 360,000 school students since its introduction.

Importantly, the AOC can deliver this program in remote areas, as well as metropolitan Australia.

Seeing this come to life firsthand was certainly a highlight for me in 2023. Not only was Unleashed delivered into Katherine High School, nine other schools participated in the program in and around Katherine and as far afield as remote Kalkarindji – an hour southwest of Katherine by light plane and Mataranka, an hour southeast by car.

What was most gratifying was the enthusiasm and commitment of the 10 Olympians who participated in the Katherine activities. Also partnering us – the Royal Australian Air Force whose staff and excellent facilities at RAAF Base Tindal made possible the coaching program and school visits.

I would like to thank Cate Campbell, Chair of the AOC Athletes' Commission, Deputy Chair Ken Wallace and all committee members for their diligence this year. Commission member Jess Fox was announced by the IOC as a candidate for the IOC Athletes' Commission elections which take place during the Paris 2024 Games. Jess was appointed to the IOC Athletes' Commission last year but is now seeking election by her peers when they vote in 2024. Elected members also become IOC Members for the period of their term.

Some extraordinary Olympians passed away in 2023 and I would like to acknowledge several in particular.

Phil Coles AM made a monumental contribution to the AOC – an IOC Member in Australia, AOC Life Member, General Secretary of the (then) Australian Olympic Federation and Executive Board member. An Olympian paddler, in his role as Secretary General Phil was key to Australia's participation in Moscow 1980 in the face of enormous government pressure. Among many achievements, he also played an important role on the Organising Committee for Sydney 2000 as Vice President.

John Devitt AM, a twice Olympic champion swimmer,



also served on the AOC Executive and was Vice President for ten years. After taking relay gold in Melbourne 1956 - at Rome in 1960, he famously took the gold in the men's 100 metres freestyle, etching his name in the history books as one of Australia's greatest swimmers.

Dual Olympian sailor Sir James Hardy (Tokyo 1964 & Mexico 1968) was a sailing great who ignited Australia's obsession with the America's Cup. He led three campaigns as a challenging skipper and was an advisor to John Bertrand when Australia finally claimed that trophy in 1986.

The AOC will pay tribute to all Olympians who passed away in 2023 at the Annual General Meeting in May 2024.

As the year drew to a close, the AOC became a signatory to the Global Compact on Refugees. By signing onto the Sports Pledge, we have committed to a series of actions in the years ahead to ensure that sport can assist transform the lives of refugees and displaced persons communities in Australia. I look forward to our contribution in this area.

To finance and the AOC recorded a surplus for the year of \$4m.

On the revenue side, our sponsorship revenue increased by \$3m from the prior year, off the back of a number of new partnership signings. These new signings, many that extend past the 2024 Paris Games year, are indicative of the continuing strength of the AOC's commercial program.

In fundraising, we are very grateful for the ongoing support of the New South Wales and Queensland State governments which between them contributed \$1.5m towards our Paris 2024 Team Appeal program. Our thanks also to the Victorian, Western Australian and ACT Governments after fruitful discussions on their planned contributions in 2024. On the investment income front, the Australian Olympic Foundation delivered a lower return for the year at \$6.8m, amid overall market volatility and lower returns from the managed funds.

As per the prior year approach, the surplus for the year is cyclical and has been used to further bolster the balance sheet with a balance of \$14.6m now held in retained surplus. This surplus will be used to fund the deficit in the 2024 year that will be recorded because of Paris 2024 Games expenditure recognition.

The AOC reports on an annual basis, as well as reporting on the quadrennial cycle ending in the year of the Summer Olympic Games. For this current quadrennial ending December 2024, an overall deficit is likely to be recorded because of the effect of the deferred Tokyo Games in 2021, meaning there are two Summer and one Winter Olympic Games in this cycle. This deficit will be funded from retained surpluses, but the accounting for the deferment does make comparison with prior quadrennial cycles complex.

My thanks to Damian Moston and the team at SPORTFIVE, our commercial agents, who secured some very welcome additions to our family of partners ahead of Paris. Welcome Nine, Egis, Old El Paso, Patties Foods, and Harvey Norman. The dedicated work of the Investment Advisory Committee, chaired by Dr John Hewson, has ensured the Australian Olympic Foundation has been steered through the challenging financial times, continuing to deliver a

return to the AOC. This return, and the investment by our partners, are critical to ensure Australian Teams are provided with the best possible support. The cost of our Team to Paris is more than \$25 million.

The AOC is fortunate to be served by an energetic and highly credentialled Executive whose collective commitment to the Olympic movement in Australia has ensured we can provide our athletes and sports with high levels of support. I am grateful for that commitment.

Finally, I would like to thank Chief Executive Officer Matt Carroll and his staff at the AOC for their diligence this year. The year ahead of an Olympic Games is a very busy and intense time and we are in very good shape ahead of Paris thanks to their diligent planning and energy in 2023.

Ian Chesterman AM
President, Australian Olympic Committee





CHIEF EXECUTIVE OFFICER'S REPORT

The Australian Olympic Committee finished 2023 in good shape and is well prepared for the Olympic year, 2024. Over the year we continued to guide our work through the five key ambitions and deliver on the ten Initiatives we set for the Paris Quad. There are a set of measures and accountabilities to monitor progress for each of the ten Initiatives which are reported on annually to the Executive. I am pleased to advise that the Executive has endorsed the progress made in 2023. In part, the individual sections that follow in this Annual Report are progress reports to the AOC Members on the Initiatives.

My Chief Executive Officer's report is a review of 2023 through our five key ambitions and how we are measuring up as we head into the final year of the Paris Quad.

1. Continue to build on our organisational culture, capability, and capacity to ensure the AOC is well placed to achieve our Objectives.

In March 2022, we instigated a review of our organisational capability and capacity to ensure the AOC was well placed to achieve the Paris Quad Initiatives and address the opportunities and new challenges of the ten-years leading into Brisbane 2032. The organisational changes have been effective, evidenced from the work delivered and still underway. Importantly, the changes ensured we were prepared and able to act and lead across a range of externally initiated activities. These include the Sports Commission's High Performance 2032+ strategy, Games legacy forums, IOC/ONOC/ANOC programs, and delivery on the suggestions of our Member Sports.

Post the Paris Games, a review will be undertaken to address any changes required to improve performance and ensure we are organisationally fit for the LA Quad. Any changes will include learnings from the Beijing and Paris Games and will consider evolving requirements to manage our relationships with the Games Partners and particularly Brisbane 2032.

To facilitate greater marketing capability for the AOC and support Member Sports, we invested in a MarTech (marketing technology) platform to support and grow the Olympic Team fanbase and engage with fans in a targeted way. The strategy will drive more value back to fans while developing an asset for future commercialisation. The platform will also provide greater data insights to support Member Sports commercial business and participation growth.

Building capability and capacity requires financial investment, so I am pleased to report that over the year we continued to grow our sponsor family.

We welcomed engineering consultants and infrastructure operators Egis, Old El Paso, Harvey Norman, Patties Foods and Olympic broadcaster Nine as new sponsors of the AOC and Olympic Teams. The Quad sponsorship target of \$74m was achieved.

We enjoy strong support from our sponsors evidenced by Toyota extending and increasing its investment in the AOC Indigenous Coaching Scholarships, allowing the sports of swimming, hockey, and athletics to join basketball in the program. The expanded program was announced at a community event held at the Tindal RAAF Base Kathrine NT facilitated by our partnership with the RAAF.

Seeking investment for Member Sports also plays into this ambition. In collaboration with Member Sports we developed a commercial opportunity "Next Gen Olympians", focused on sports pathway programs and utilising their intellectual property in combination with AOC Olympic properties.

SPORTFIVE took the property to market at the end of 2023 and there has been good engagement from sponsors, so we remain hopeful of a launch in 2024.

Our thanks to Damien Moston and the team at SPORTFIVE. Their professionalism and knowledge in sponsorship procurement and servicing is second to none, evidenced by our results.

The launch of our second Reconciliation Action Plan (RAP), the two-year 'Innovate' RAP, sees the AOC committing to deliver Olympic programs for and with Indigenous Australians whilst aiming to provide inspiration and positive pathways through sport. We are working closely with Member Sports to deliver programs, and encouraging them to implement their own RAPs, many of which are in progress.

Olympic history in Australia is rich and diverse, so

our Initiative to ensure the AOC has the capability to capture, curate and safely preserve Australian Olympic history, materials, data, and items is well into the development phase. We are currently conducting a pilot of how to test, audit, cost and set up heritage registers. Preserving the past to provide value for the future.

Ensuring a capable team with a strong culture requires effective engagement with staff. During 2023, staff engagement initiatives continued including staff setting the agenda for meetings with the CEO, culture surveys, followed up by actions and sharing development opportunities as well as strengthening learning programs across the organisation.

Underpinning our capability and capacity is our strong financial position – through both revenue return and expenditure management. Financially the AOC recorded a surplus of \$4m for the year. Of note in this surplus, sponsorship revenues increased by \$3m from the prior year, highlighting the continuing strength of the AOC's commercial program. Importantly, several of our sponsors have extended terms through to 2026. The surplus for the year was also bolstered by \$1.5m from the generous and ongoing support of the New South Wales and Queensland State governments, which between them contributed equally to our Paris 2024 Team Appeal program.

We thank the members of The Australian Olympic Foundation Investment Advisory Committee, chaired by Dr John Hewson, who continued to provide their expertise and oversight in 2023 in a volatile investment market. For the year, cash returns of \$6.8m were delivered to the AOC.

We enter the 2024 year with a strong balance sheet, underpinned by \$14.6m in retained surplus, which is vital for the funding of the services and support of the Australian Olympic Team to Paris 2024.

2. Provide our member sports and their athletes with the support they need to maximise opportunities at Beijing 2022 and Paris 2024.

Planning and preparations for the Australian Team to the Paris Olympics progressed well over the year, meeting the challenges of a Games with venues spread across France and to Tahiti. The IOC and Organising Committee continued to evolve the Games mode of operation under the IOC initiated Games Optimisation process.

Games Optimisation matched with delivering a high-performance environment, requires the AOC to not only support the Member Sports athletes in the Village but also across satellite-villages, and sport sub-sites. With around one-third of the Team not accommodated in the main Olympic Village we are focused on ensuring all athletes have the same service and Games experience regardless of where they are accommodated.

The services are delivered by experts in performance, medical and operations and to address the circumstances of Paris summer weather, an expert consultant in heat mitigation was engaged to inform our planning in the Village and sub-sites.

Related to our commitment to a high-performance environment for all Australian Olympic Team athletes, following consultation with the Athletes Commission,

Medical Commission and Member Sports, in December 2022 the AOC Executive approved the Paris 2024 Australian Olympic Team Post Competition Departure Policy. Since then, as the Organising Committee planning evolved, we developed the Policy details to ensure it supports the high-performance outcomes, while being practical and balanced. We are advised that over 80 National Olympic Committees have post competition departure policies.

The Paris Games are the first under the new IOC ticketing model and the implementation has had its challenges. We received approximately 70% of the ticket requests applied for by Member Sports and other stakeholders. We are continuing to work on their requests. The new process has required a full-time staff member.

Support for Member Sports goes beyond their athletes. We have developed a package of content opportunities, activities and products to support them through the build-up to Paris 2024. The package includes athlete-led written features, 33 of which were published during 2023. Also, a podcast in collaboration with News Corp and a video series featuring every sport and event packages including ticket promotion, social media content & community engagement in schools.

Importantly, a Family and Friends program has been developed to support both those going to Paris, expecting the number will be high, and those watching from home.

My thanks to our excellent Chef de Mission Anna Meares, very well supported by her deputies. Her insights and experience are ensuring that athlete centred planning is not just a phrase but is a deliberate action in all our planning for the Team.

AOC High Performance Funding for Member Sports who do not receive funding from the Sports Commission was increased to \$150,000 per quad, to assist their elite level athletes qualify for Olympic Games.

Supporting our Member Sports next generation of athletes, as well as Paris Qualification for Boxing and Archery, we sent our largest ever Australian Team to compete at the Pacific Games in Solomon Islands. A total of 70 athletes competed in eight sports, 53% female – 47% male. Our thanks to Chef de Mission, Kenny Wallace, and Deputy Chef Amy Hetzel Jones for leading the successful Team. Paris Games qualification was achieved by 12 boxers and two archery athletes. Our thanks to the Australian High Commission in Honiara for its support and the Governor General for hosting the Team at a reception.

During the year planning was undertaken for the Australian Team to the Youth Olympic Winter Games in Gangwon, South Korea held in January 2024. A full report will be provided in the 2024 Annual Report.

The second edition of the World Beach Games was cancelled in July 2023, just one month before the Games were due to commence. Bali 2023 Local Organising Committee withdrew from its commitment to host and ANOC had no time to organise an alternative location. The reason given was that the Provincial Government had delayed its financial commitments. The future of the Games will be discussed at the ANOC General Assembly in October 2024.



The Australian Team Appeal Committees were established and a national sales program developed. We also agreed a joint venture operation with Paralympics Australia for a single appeals program for both Teams, including the approach to donations from State Governments. May I extend our gratitude to the Governments of NSW, Queensland, Tasmania, Western Australia, Victoria and the ACT for their support of the athletes.

Over the year, a post-Olympics program to 'induct' Olympians into the Alumni was developed for delivery in 2024. The program will provide support in the 6-week period post-Games including networking and education, running in collaboration with the AIS and our sponsors.

The AOC provided strong leadership through membership of the consultative groups for the Australian Sports Commission's high-performance strategy, "Win Well" and the participation strategy, "Play Well". The AOC supports both strategies as they are aligned with our Objectives and have been co-designed with Member Sport input. The Commission is well into developing the plans to action the strategies, with the key being investment by the Federal Government. The Federal Government will be releasing its National Sport Plan in 2024.

While not the Games for this Quad, the LA28 sports program was announced by the IOC. The sports of softball and baseball return and new sports of cricket (T20), lacrosse (sixes), squash and flag football will join skateboarding, sport climbing and surfing, already confirmed, in the LA2028 program of 33 sports. A preliminary assessment suggests the Australian Olympic Team could increase to 580-plus athletes.

3. Evolve our successful community and Olympian programs to drive further value for the Olympic movement across Australia.

The AOC's community engagement programs have become our best asset after the Olympic Teams. The programs allow us to say to our partners, the community, government, and other stakeholders that we are, "always on". The AOC is not just about the Teams attending the Games.

Our flagship program, Olympics Unleashed continued to grow, reaching over 360,000 students across 2,750 schools, delivered by over 300 trained athletes and Olympians. State Governments of NSW, QLD, SA and WA are renewing, with the combined investment currently at \$3.5m.

Australian Olympic Change-Maker generates 1,000 nominations of students from schools each year. In 2023, the Summit was held at Parliament House Canberra, with the students introduced to the House of Representatives by the Speaker.

In 2023, we developed the Australian Olympic Connect program "Amis2024". This is a continuation of a similar schools program successfully delivered for the Tokyo Games, but now connecting hundreds of schools across Australia and France to exchange ideas and understandings in the lead-up to the Paris Olympics.

In February the AOC, together with the NSW Government, officially recognised the seven NSW Sports High Schools as "Australian Olympic Pathway Schools". The seven schools have contributed 32

Olympians and Paralympians since Sydney 2000 and provide extraordinary opportunities for students to pursue their athletic journey. The schools promote a culture of academic excellence, collaboration, and commitment where the staff encourage students to achieve their personal best in the classroom, and excellence on the sporting field. The schools provide an authentic example of the combined power of sport and education.

Importantly, these programs have also grown a large teacher cohort across Australia who are strong advocates for the Olympic Movement.

As already noted, we expanded the AOC Indigenous Coaching Scholarship program, providing more opportunities for Member Sports to identify and upskill Indigenous coaches from within their sports.

To evolve programs, you need to know what the customer wants, so in 2023 we completed 17 Olympian focus groups across seven cities and towns to understand what they were looking for from AOC and to check if the programs we are delivering were adding value. Olympians told us to maintain our foundational programs but also to enable a way for them to give back. This has led to the building of an OLYmni Portal to be launched in 2024, to engage the Olympian network and provide exclusive opportunities for them to give back as well as access to news and information.

An AOC offer that continues to be very welcomed is the AICD Governance for Not-For-Profit Directors Course, which 100 Olympians and Member Sport administrators undertook in 2023.

As we travel down the runway to 2032, our community engagement programs are going to be vital to the AOC successfully and positively impacting the community pre the Brisbane Games and ensuring the Olympic Movement in Australia emerges stronger and more relevant in 2033.

4. Extend our leadership and advocacy for sport by utilising the ten-year runway to Brisbane 2032.

Providing leadership and advocacy for Olympic sports is a clear role under the Olympic Charter and the AOC's Objectives. Our ambition to extend this is mandatory.

On 27 March, I addressed the National Press Club on the topic of the role of, and investment in sport. The speech was well received by our Member Sports, other stakeholders, and the public. The purpose of the speech was to propose new thinking and new action that deliberately targets investment in a more active, healthier, and productive population through the delivery mechanism of sport.

I proposed four actions. One, a "statement of purpose" that clearly articulates a national purpose of and for the sports industry, clearly stating where sport sits in the Federal Government's national priorities. Two, a new sport investment model to reframe the Sports as true partners with the Federal Government. Acknowledging that Sports are integrated businesses, the virtuous circle – Participation, Pathways and Performance, each dependant on the other to drive success and growth, requires investment in Sports through a four-year cycle. Three, a Federal Department of Sport to ensure alignment of Government policy and activities to optimise sports' contribution to the nation from a whole-of-Government perspective and

four, the appropriate investment to make it all happen.

While our advocacy was important to present the positive opportunities that Olympism can bring to the Australian community and the importance of Olympic sports, advocacy in 2023 also came with practical and diverse outcomes which included:

- In July, we welcomed the announcement by the Minister for Sport, Hon Anika Wells MP of the Games Qualification Fund. A fund of \$20.056m for Member Sports to address the rising costs of qualification for both their Olympic and Paralympic athletes. We thank the Minister for her support and importantly her understanding of the needs of the sports and their athletes.
- In December, we worked with the Department Foreign Affairs and Trade to design a twelve-month project to support the training, preparation, qualification of Pacific athletes to qualify and compete at the Paris 2024 Olympic and Paralympic Games. A grant of \$1.472m was made to the AOC in early 2024 to action the project. On behalf of Oceania NOCs and their athletes, our thanks to the Australian Government for this support.
- Through the support and approval of the Minister for Immigration, Hon Andrew Giles MP with the bipartisan support of the Federal Opposition, and with the AOC is assisting in costs of transport, we achieved the evacuation from Iran of the brothers of Afghan Olympian, Kimia Yousofi. The brothers were in imminent danger, in part due to Kimia's aim to compete at the Paris Games.

Our advocacy is well supported by the network of Parliamentary Friendship Groups (PFG) covering the Federal Parliament, and Parliaments of Queensland, Western Australia, and Tasmania, with PFGs to be launched in Victoria, NSW, and South Australia in 2024. My thanks to the Co-Chairs of each of the PFGs for their support and interest in promoting the Olympic and Paralympic Movements in Australia.

Our leadership across the year was evidenced in many ways including:

- Supporting Oceania National Olympic Committees (ONOC) with the hosting of their Annual General Assembly in Brisbane at which AOC President Ian Chesterman was elected to the ONOC Executive Board. In addition, contributing to forums to assist other Oceania NOCs through the exchange of knowledge and in Safeguarding Workshops.
- Signing a Memorandum of Understanding with the French National Olympic and Sport Committee to work together on a range of matters including the use of sport as a tool for health and well-being. Also, best practices in the field of commercial and marketing strategy and organisation of major sport events and to foster collaboration and training exchanges between Australian and French sports.
- While continuing to roll out our Climate Action and Sustainability Plan to hit our 30% reduction by 2024 target, we established a pilot program to support eight Member Sports develop and implement their own Climate Action plans.
- Executing athlete-led content packages to

celebrate support of World Pride (Sydney 2023), International Women's Day (celebrating female role models within Olympic sport) & Harmony Day (helping integrate Afghan refugees into Australian communities).

The AOC also played a very active leadership role in shaping the Queensland Government's Games legacy plan, "Elevate 2042". We did so in alignment with Member Sports, Paralympics Australia, Commonwealth Games Australia, and Brisbane 2032. Through our group work, there are positive overarching themes within the strategy for Australians to benefit from the catalyst of the home Games, particularly through sport.

In addition to "Elevate 2042", there are another ten strategic planning documents in circulation related to 2032. Ranging from the broad "Elevate 2042", to the high-performance focused ASC's, "Win Well". To manage this proliferation of strategies and to action our own strategy, we adopted a pragmatic approach. We accepted that the strategies would inform government and agency policy and initiatives. Therefore, the AOC needed to either;

- endorse and advocate for all or aspects of the strategies;
- where appropriate adopt the strategies to design/inform initiatives of our own; or
- simply note and leave others to implement.

Taking on board the above and through the AOC's Impact and Legacy Committee, chaired by Executive member, Mark Arbib, and in collaboration with Member Sports, we are in the process of developing the AOC's "Impact Strategy" based on the theme of "thriving Olympic sports". The aim is to release the strategy by November 2024.

Importantly, our process will be undertaken through the lens of the AOC values, mission and Objectives - and any proposals will adopt that great maxim from the sport of rowing "will it make the boat go faster"?

We commenced building a good working relationship with Brisbane 2032 CEO, Cindy Hook and her management team. Laying down core arrangements including the Pre-Games Promotional Plan.

Of great value to the AOC are the Member Sport CEO Roundtables. Three were held covering topics of sponsorship collaboration, data/digital opportunities, legacy and impact, government sport policy and Games briefings. Three Member Sport Presidents Forums, an initiative of the AOC President, were held so members of the Executive can engage directly with the Presidents on issues that matter to them.

My personal thanks to our Member Sports for your excellent support and collaboration. You lend us your athletes to build Olympic teams, without which we cannot achieve our Objectives.

AOC management and I meet regularly with our counterparts at Sport Australia and AIS, Commonwealth Games Australia, Paralympics Australia, Federal Office of Sport, and other national and state organisations to collaborate on the development of sport policy, actions, and opportunities. My thanks to all. These engagements are positive, welcomed and help to deliver outcomes.



5. Embed into the AOC “what we do” and “the way we do it” so it becomes our DNA.

On this I am very confident we are on track. From the Executive, our Commissions and Committees, through our Senior Management Team, all our staff, both regular and Games time, we know what we need to do and the way we get it done – listening and learning.

Why am I confident? Well, I get around a bit, and over the past 12 months I have had the opportunity to engage with people ranging from our corporate partners, government ministers and staff, schools, sports, and organisations both national and international, local communities and many individuals. I can report that the Australian Olympic Committee is well respected and importantly, acknowledged as making a positive difference.

My personal thanks to the President, Ian Chesterman for his strong support and counsel and to the Executive and other members of our Commissions and Committees. Your advice and support ensure we can do what we do and how we do it.

To the Leadership Team and all our staff, thank you. Your effort and contribution get it done.

This was not an Olympic year, but as this Annual Report shows, much was undertaken and achieved for the benefit of the Olympic Movement in Australia.

Matt Carroll AM
Chief Executive Officer
and Secretary General

OPERATIONAL INITIATIVES

INITIATIVE 1

Building on the successful work of the Tokyo Quad to generate even stronger and more meaningful relationships with our key stakeholders, fully articulate value propositions for each of the stakeholder groups and embed these into the AOC. The success to date must not to be squandered, now or in the future.

- **Members** – those with whom we have a direct and binding relationship, part of the Olympic movement – sports, Olympians, and athletes.
- **Customers** – those with whom we have a close and important relationship – fans, donors, community program participants, athlete families.
- **Investors** – those with whom we partner to further the Objectives – sponsors, governments, and other organisations with a stake in sport.

INITIATIVE 2

Build key learnings from the Tokyo Games into future Games planning - in particular athlete performance and games experience initiatives and customer and investor engagement activities. With the shortened time frame to Paris 2024, adjust planning to provide sports and athletes with additional support for preparation and qualification and expedite planning to meet the requirements of other key stakeholders.

INITIATIVE 3

Evolve community engagement programs to provide direct connection to grow participation in sport for the benefit of our member sports and develop special editions of programs for the other stakeholder groups such as customers (parents, teachers) and investors (sponsor employees).

INITIATIVE 4

Evolve Olympian programs and services to add further value for Olympians by addressing the needs of their changing life stages, providing opportunities for leadership in social responsibility, constructive partnerships with third party providers and extending support and services to other Olympic team members and members of regional teams.

INITIATIVE 5

Inculcate our social responsibility programs of Indigenous reconciliation, sustainability, inclusion, refugee and gender equality into teams, community and Olympian programs, and other operations of the AOC and by doing so, demonstrate AOC's leadership by example, of the Olympic movement in Australia.

INITIATIVE 6

Develop and implement a plan to capture, curate and safely preserve Australian Olympic history, materials, data and items to capture the past for the value of the future. The plan will require relationships with third party organisations.

INITIATIVE 7

Build on the AOC's leadership and advocacy with governments and other organisations to prosecute the importance of sport to the community and national agenda by utilising the 10 + 10 submission to guide our planning and utilise the Brisbane 2032 Games as a catalyst for change and opportunity. To give effect to this initiative, with our member sports and other relevant stakeholders, develop a detailed roadmap for the coming ten + ten years through a special session following the 2022 AOC Annual General Meeting.

INITIATIVE 8

Grow relationships with the International Olympic Committee, Association of National Olympic Committees, Oceania National Olympic Committees other NOCs and Olympic organisations for the benefit of the Olympic movement in Australia and Oceania. Where appropriate, align AOC strategies and activities including like for like relationships across Commissions, committees, and departments to initiate the sharing of experiences, information and to identify areas of collaboration.

INITIATIVE 9

Implement a strategy and plan for data and content collection, analysis and insights to support rigorous decision making and operational efficiency across all areas of AOC, with appropriate risk management and governance to effectively and efficiently support the other Initiatives.

INITIATIVE 10

Ensure the AOC has the capability and capacity to capitalise on the generational opportunity of Brisbane 2032 and to deliver the other nine Initiatives. In support of this initiative, provide professional development opportunities and capability building experiences for our member sports.

OUR VALUES

LISTEN AND LEARN

We listen and have a desire to learn

PERSONAL BEST

We enable people to be their best

ACT WITH INTEGRITY

We act with integrity in all that we do

RESPECT FOR ALL

We treat everyone with respect

A POSITIVE FORCE

We use our independence and passion to be a positive force



AUSTRALIANS INSPIRED BY THE SPIRIT OF OLYMPIC SPORT



AOC OBJECTIVES 'WHAT WE DO'

The Objectives of the AOC as listed in the Constitution have been approved by the IOC under the Olympic Charter which regulates IOC recognition of all National Olympic Committees. Chapter 4 of the Charter explicitly sets out the mission and role of National Olympic Committees as well as their composition and structure.

The Objectives are in effect our strategic aims, providing the AOC with clarity of role and mission. The challenge and focus for the AOC is to ensure we successfully achieve and improve on this mission year on year.

- 6.1 Develop, promote and protect the principles of Olympism and the Olympic Movement in Australia in accordance with the Olympic Charter and all regulations and directives issued by the IOC;
- 6.2 Promote, raise awareness of and encourage participation in sport for benefits of health, longevity, fitness, skill, achievement, social interaction, wellbeing and other benefits of exercise for all individuals in Australia;
- 6.3 In support of the above objects, to effect its exclusive authority for the representation and participation by Australia at the Olympic Games, Olympic Winter Games, Youth Olympic Games, Youth Olympic Winter Games and at Regional Games and do all matters incidental thereto, including the selection and discipline of all members of the teams to represent Australia at those Games. The Committee is obliged to participate in the Olympic Games and Olympic Winter Games by sending athletes.
- 6.4 Promote the fundamental principles and values of Olympism in Australia, in particular, in the fields of sport and education, by promoting Olympic sport and health, educational programs in all levels of schools, sports and physical education institutions and universities, as well as by encouraging the creation of institutions dedicated to Olympic education, such as National Olympic Academies, Olympic Museums and other programs, including cultural, related to the Olympic Movement;
- 6.5 Ensure the observance of the Olympic Charter;
- 6.6 To recognise the heritage, culture and contribution of our nation's first people, and to give practical support to the issue of indigenous reconciliation through sport;
- 6.7 To encourage the development of sport for all for the health, wellbeing and other benefits for all individuals in Australia, and in support and encouragement of those objects, the development of high performance sport as the pinnacle of the benefits of sporting participation;
- 6.8 Take action against any form of discrimination and violence in sport;
- 6.9 Adopt and implement the World Anti-Doping Code;
- 6.10 To encourage and support measures relating to the medical care and health of athletes;
- 6.11 To protect clean athletes and the integrity of sport by being a leading advocate in the fight against doping and all forms of manipulation of competition and related corruption;
- 6.12 To exercise its exclusive authority to select and designate the city or cities which may apply to organise Olympic Games in Australia;
- 6.13 In order to fulfil these objects, the Committee may cooperate with governmental bodies. The Committee shall not associate itself with any activity which would be in contradiction with the Olympic Charter. The Committee may also cooperate with non-governmental bodies;
- 6.14 To protect its independence, maintain and promote its political neutrality, preserve its autonomy and the autonomy of sport and resist all pressures of any kind, including but not limited to political, legal, religious or economic pressures which may prevent the AOC from complying with the Olympic Charter; and
- 6.15 To promote and respect the Athletes' Rights and Responsibilities Declaration.



PATRON

PATRON IN CHIEF

General the Honourable David Hurley AC DSC (Retd)
Governor-General of the Commonwealth of Australia

PATRON

The Honourable Anthony Albanese MP
Prime Minister of Australia

MEMBERS OF THE EXECUTIVE

PRESIDENT

Ian Chesterman AM, BCom
Resident of Launceston, TAS

AOC President since 2022
Member since 2001
Chair, AOF Limited
Member, AOF Investment Advisory Committee
Director, Olympic Winter Institute of Australia
Member, Olympic Winter Institute of Australia Audit Committee
Director, Brisbane 2032 Organising Committee for the Olympic & Paralympic Games
Member, Executive Board, Oceania National Olympic Committees (ONOC)
Director, Oceania Australia Foundation
Director, Sportcom Pty Limited

VICE PRESIDENTS

Matt Allen AM, BBus
Resident of Sydney, NSW

AOC Vice President since 2022
Member since 2017
Chair, AOC Finance Commission
Member, AOC Audit and Risk Committee
Member, AOC International Federations Committee
Director, AOF Limited
Member, AOF Audit and Risk Committee
Member, AOF Investment Advisory Committee
Director, Halcyon Pty Ltd
Director, Kalart Pty Ltd
Director, Romeomike Enterprises Pty Ltd
Chair, Oceanic and Offshore Committee for World Sailing
Council Member for World Sailing
Chair, Offshore Advisory Group for World Sailing
Member, Equipment Committee for World Sailing
Trustee, John Harrison Olympic Foundation
Trustee, CYCA Sydney Hobart Safety of Life at Seas Trusts
Director, Offshore Doubles Association
Director, Hobart 2024 Pty Ltd

Evelyn Halls OAM OLY, BA LLB (Hons)
Olympian (Fencing)
2000 and 2004 Olympic Games
Resident of Melbourne, VIC

AOC Vice President since April 2022
Member since 2017
Chair, AOC Corporate Governance Committee
Member, AOC Audit and Risk Committee
Member, AOC Finance Commission
Member, AOC Culture, Remuneration and Nominations Committee
Director, AOF Limited
Member, AOF Audit and Risk Committee
Member, Athletics Australia Ethics and Integrity Committee
Member, Wrestling Australia Nominations Committee
Member, IOC Athlete's Entourage Commission
Member, Legal Commission of the Association of National Olympic Committees (ANOC)

IOC MEMBER IN AUSTRALIA

John Coates AC, LLB
Resident of Sydney, NSW

Member since 1982
Vice-President International Olympic Committee (IOC), Member since 2001
Chair, IOC Legal Affairs Commission
Member, IOC Games Optimisation Group
IOC Delegate for Broadcast Rights negotiations in Oceania
President, International Council of Arbitration for Sport (ICAS) and Court of Arbitration for Sport (CAS)
Director, AOF Limited
Vice President, Brisbane 2032 Organising Committee for the Olympic & Paralympic Games
Member, Finance and Audit Committee, Brisbane 2032 Organising Committee for the Olympic & Paralympic Games
Member, Executive Board, Oceania National Olympic Committees (ONOC)
Chair, William Inglis & Son Ltd
Member, European Australian Business Council

CHIEF EXECUTIVE OFFICER

Matt Carroll AM, BBuild GradDipSportM
Resident of Sydney, NSW

Member since 2017
CEO, Australian Olympic Committee
Director, AOF Limited
Director, Olympic Winter Institute of Australia Ltd
Director, Brisbane 2032 Organising Committee for the Olympic & Paralympic Games
Independent Non-Executive Director, Australian College of Physical Education Limited
Member, UNSW Sports Advisory Council (voluntary)

OTHER MEMBERS

Mark Arbib BA MA
Resident of Sydney, NSW

Member since 2016
Director, AOF Limited
Chair, AOC Legacy and Impact Committee
Director, Packer Family Foundation Limited
Director, Prezzy e-gift cards (NZ, USA and Canada)

Cate Campbell OAM OLY
Olympian (Swimming)
2008 (2 bronze medals), 2012 (1 gold medal), 2016 (1 gold, 1 silver medal) and 2020 (2 gold, 1 bronze medal)

Olympic Games
Resident of Brisbane, QLD

Member since 2021
Director, AOF Limited
Chair, AOC Athletes' Commission

Alisa Camplin-Warner AM
Olympian (Aerial Skiing)
2002 (1 gold), 2006 (1 bronze)
Olympic Games
Resident of Melbourne, VIC

Member since 2022
Chair, AOC Audit and Risk Committee
Member, AOC Finance Commission
Member, AOC Legacy and Impact Committee
Director, AOF Limited
Chair, AOF Audit and Risk Committee
Deputy Chair Olympic Winter Institute of Australia
Director, Sport Australia Hall of Fame
Director, Aerial Girl Pty Ltd
Director, Aerial Girl International Limited
Patron, Collingwood Football Club
Member, Global Foundation

Craig Carracher AM LLB (Hons), BCL (Hons)
Resident of Sydney, NSW

Member since 2015
Chair, AOC Culture, Remuneration and Nominations Committee
Member, AOC Finance Commission
Member, AOC Audit and Risk Committee
Member, AOC Corporate Governance Committee
Director, AOF Limited
Member, AOF Investment Advisory Committee
Member, AOF Audit and Risk Committee
President, Volleyball Australia
Director, Oceania Zonal Volleyball Association
Director, Asian Volleyball Confederation (AVC)
Director, FIVB Board of Administration
Chair, Asian Beach Volleyball Committee (AVC)
Member, FIVB Beach Volleyball Commission
Director, Scape Australia Management Pty Ltd and affiliates
Director, Student Accommodation Association Inc
Owner, Cannes Volleyball Club (France)

Kitty Chiller AM OLY
Olympian (Modern Pentathlon)
2000 Olympic Games
Resident of Melbourne, VIC

Member since 2013
Chair, AOC International Federations Committee
Member, AOC Legacy and Impact Committee
Member, AOC Corporate Governance Committee
Director, AOF Limited
President, Modern Pentathlon Oceania
Executive Board Member, Union Internationale de Pentathlon Moderne (UIPM)
Deputy CEO, National Sports Tribunal
Executive member, Melbourne University Sports Advisory Board

Catherine Fettel
Resident of Canberra, ACT

Member since 2017
Vice President, Commonwealth Shooting Federation
Director, AOF Limited
Member, AOC Corporate Governance Committee
Member, AOC International Federations Committee
Vice President, International Shooting Sport Federation
President, Oceania Shooting Federation

Michael Murphy BCom LLB (Hons) MBA
Olympian (Diving)
1992 and 1996 Olympic Games
Resident of Sydney, NSW

Member since 2017
Member, AOC Audit and Risk Committee
Member AOC Finance Commission
Member, AOC Culture, Remuneration and Nominations Committee
Director, AOF Limited
Member, AOF Audit and Risk Committee
Member, Bain Capital Private Equity (Australia) Pty Ltd
Director, Virgin Australia

Elizabeth Scott OAM OLY
Olympian (Water Polo)
2000 Olympic Games (1 gold)
Resident of Perth, WA

Member since 2022
Director, AOF Limited
Member, AOC Culture, Remuneration and Nominations Committee
Member, AOC Legacy and Impact Committee
Co-Chair Olympic Team Appeal WA
Junior coach, Melville Water Polo



Ken Wallace OAM OLY
Olympian (Canoe/Kayak)
2008 (1 gold, 1 bronze), 2012 and
2016 (1 bronze) Olympic Games
Resident of Gold Coast, QLD

Member since 2022
Director, AOF Limited
Deputy Chair, AOC Athletes'
Commission
Member, Oceania National Olympic
Committee Athlete and Medical
Commission
Member, Paddle Australia Athletes'
Commission

ATHLETES' COMMISSION

CHAIR

Cate Campbell OAM OLY
Swimming

2008 Beijing
2012 London
2016 Rio
2020 Tokyo

DEPUTY CHAIR

Ken Wallace OAM OLY
Canoe Sprint

2008 Beijing
2012 London
2016 Rio

MEMBERS

Andrew Charter OLY
Hockey

Rio 2016
Tokyo 2020

Taliqua Clancy OLY
Beach Volleyball

Rio 2016
Tokyo 2020

Jessica Fox OAM OLY
Canoe Slalom

2012 London
2016 Rio
2020 Tokyo

Cameron Girdlestone
Rowing

Rio 2016
Tokyo 2020

Rachael Lynch OAM OLY
Hockey

Rio 2016
Tokyo 2020

Greta Small OLY
Alpine Skiing

Sochi 2014
PyeongChang 2018
Beijing 2022

Brodie Summers OLY
Freestyle Skiing – Moguls

Sochi 2014
PyeongChang 2018
Beijing 2022

Rowena Webster OLY
Water Polo

London 2012
Rio 2016
Tokyo 2020

Alex Winwood
Boxing

Tokyo 2020

INDIGENOUS ADVISORY COMMITTEE

CHAIR

Patrick Johnson OLY
Athletics

2000 Sydney
2004 Athens

DEPUTY CHAIR

Danny Morseu OLY
Basketball

1980 Moscow
1984 Los Angeles

MEMBERS

Lara Davenport OAM OLY
Swimming

2008 Beijing

Brad Hore OLY
Boxing

2000 Sydney
2004 Athens

Nova Peris OAM OLY
Hockey/Athletics

1996 Atlanta
2000 Sydney

Jamie Pittman OLY
Boxing

2004 Athens

Kyah Simon
Football

2016 Rio
2020 Tokyo

Beki Smith OLY
Athletics

2012 London

Nathan Thomas OLY
Water Polo

2000 Sydney
2004 Athens

Kyle Vander-Kuyp OLY
Athletics

1996 Atlanta
2000 Sydney

MEDICAL COMMISSION

CHAIR

Dr David Hughes AM B.Med,
Dip Sports Medicine, FACSEP

MEMBERS

Dr Peter Braun MMBS, FACSEP
Sports Physician

Prof. Peter Fricker OAM, MBBS
HonDUniv (Canberra), FACSEP,
FRACP (Hon), FFSEM (UK) (Hon),
GAICD

Dr Anik Shawdon MMBS, FACSEP,
Dip Sports Medicine (Lond)

Miranda Menaspà BPhysio,
MSports Physio, FACP

Dr Carolyn Broderick A/Prof,
MBBS, FACSP, PhD

AUDITORS & LAWYERS

AUDITORS

Ernst & Young

LAWYERS

Advocatus Lawyers and
Consultants

Allens Linklaters
Jones Day Lawyers

Kennedys Law
Minter Ellison
Speed and Stracey Lawyers

LIFE MEMBERS

The Executive of the AOC may
confer Life Membership upon
any person who has rendered
outstanding service to the Olympic
Movement and Sport.

HONORARY LIFE PRESIDENT

Sydney Grange AO OBE MBE
(deceased)

LIFE MEMBERS

James Eve MBE *(deceased)*
Sir Harold Alderson MBE *(deceased)*
Sir Edgar Tanner CBE *(deceased)*
William Uren CBE *(deceased)*
Hugh Weir CBE OBE *(deceased)*
Herbert Maxell *(deceased)*
William Young AM MBE *(deceased)*
R Horton Wallman OBE *(deceased)*
Jack Howson OBE JP *(deceased)*
Lewis Luxton CBE OBE *(deceased)*
Julius Patching AO OBE *(deceased)*
Thomas Blue AM BEM *(deceased)*
Eric Mcrae MBE *(deceased)*
Arthur Tunstall OBE JP *(deceased)*
Geoffrey Henke AO
Phillip Coles AM *(deceased)*
R Kevan Gosper AO
John Coates AC
John Devitt AM *(deceased)*
Sir Donald Trescowthick AC KBE
Peter Montgomery AM OLY
Michael Wenden AM MBE OLY
Helen Brownlee AM
Ronald Harvey CVO AM
J Douglas Donoghue AM *(deceased)*
Ian Chesterman AM



NATIONAL FEDERATIONS (NF) & RECOGNISED ORGANISATIONS

Membership of the AOC includes the NFs, which are Australian organisations affiliated to an International Federation governing a sport included in the sports program of the next Olympic Games or the next Olympic Winter Games. Only one NF for each sport will be admitted to membership. The following NFs are members of the AOC:

SUMMER & WINTER NATIONAL FEDERATIONS Aquatics

Artistic Swimming Australia Inc.
Diving Australia Ltd
Swimming Australia Ltd
Water Polo Australia Ltd

Archery

Archery Australia Inc

Athletics

Athletics Australia Ltd

Badminton

Badminton Australia Ltd

Baseball - Softballⁱ

Australian Baseball Federation Inc
Softball Australia Ltd

Basketball

Basketball Australia Ltd

Biathlon

Australian Biathlon Association Inc

Bobsleigh and Skeleton

Bobsleigh Skeleton Australia Ltd

Boxing

Boxing Australia Ltd

Breaking

DanceSport Australia Ltd

Canoe / Kayak

Paddle Australia Ltd

Cricketⁱ

Cricket Australia Ltd

Curling

Australian Curling Federation

Cycling

AusCycling Ltd

Equestrian

Equestrian Australia Ltd

Fencing

Australian Fencing Federation Ltd

Flag Footballⁱ

Gridiron Australia Ltd

Football

Football Federation Australia Ltd

Golf

Golf Australia Ltd

Gymnastics

Gymnastics Australia Ltd

Handball

Australian Handball Federation Ltd

Hockey

Hockey Australia Ltd

Ice Hockey

Ice Hockey Australia Ltd

Judo

Judo Federation of Australia Ltd

Lacrosseⁱ

Australian Lacrosse Association Ltd

Luge

Luge Australia Inc

Modern Pentathlon

Modern Pentathlon Australia

Rowing

Rowing Australia Ltd

Rugby 7s

Rugby Australia Ltd

Sailing

Australian Sailing Ltd

Shooting

Australian International Shooting Limited

Skateboarding

Skate Australia Inc

Skating (Ice Racing / Ice Skating)

Australian Ice Racing Inc

Ski Mountaineering

Snow Australia Ltd

Ski & Snowboard

Snow Australia Ltd

Sport Climbing

Sport Climbing Australia Ltd

Squashⁱ

Squash Australia Ltd

Surfing

Surfing Australia Ltd

Table Tennis

Table Tennis Australia Ltd

Taekwondo

Australian Taekwondo Ltd

Tennis

Tennis Australia Ltd

Triathlon

Triathlon Australia Ltd

Volleyball

Volleyball Australia Ltd

Weightlifting

Australian Weightlifting Federation Ltd

Wrestling

Wrestling Australia Inc

RECOGNISED ORGANISATIONS

A Recognised Organisation will, subject to clause 32, be submitted and remain a member of the Committee upon it:

(1) having been included in the sports program for the next Youth Olympic Games or the next Youth Olympic Winter Games or the next Regional Games and for which in the case of Regional Games, the AOC Executive has received and accepted an invitation from the relevant Continental Association to participate; and

(2) it being a sport that is no longer included in the sports program of the next Olympic Games or Olympic Winter Games, the NF(s) will at the conclusion of such Olympic Games or Olympic Winter Games, be a Recognised Organisation of the AOC without having to apply.

Air Sport

Air Sport Australia Confederation Inc

Bocce

Bocce Australia Inc

Karate

Australian Karate Federation Inc

Netball

Netball Australia Ltd

Orienteering

Orienteering Australia Inc

Surf Life Saving

Surf Life Saving Australia Ltd

Tenpin Bowling

Tenpin Bowling Australia Ltd

Underwater

Australian Underwater Federation Inc

Waterski and Wakeboard

Australian Waterski and Wakeboard Federation Ltd

NOTES

ⁱ To be included as voting members of the Australian Olympic Committee after the Paris 2024 Olympic Games.

PAST OFFICE BEARERS

AOC Presidents, Secretaries General, CEO'sⁱⁱ & IOC Members in Australia

CHAIR / PRESIDENT

1920 – 1944

James Taylor CBEⁱⁱⁱ

1944 – 1973

Sir Harold Alderson MBE

1973 – 1977

Sir Edgar Tanner CBE

1977 – 1985

Sydney Grange AO OBE MVO

1985 – 1990

R Kevan Gosper AO

1990 – 2022

John Coates AC

2022 – Present

Ian Chesterman AM

HONORARY SECRETARY / SECRETARY GENERAL / CEO

1920

George Shand (Acting)

1921 – 1924

Oswald Merrett

1924 – 1947

James Eve MBE

1947 – 1973

Sir Edgar Tanner CBE

1973 – 1985

Julius Patching AO OBE

1985 – 1993

Phillip Coles AM

1993 – 1995

Perry Crosswhite AM

1995 – 2001

Craig McLatchey OAM

2001 – 2004

Robert Elphinston OAM

2005 – 2014

Craig Phillips AM

2014 – 2016

Fiona de Jong

2017 – Present

Matt Carroll

IOC MEMBERS

1894 – 1905

Leonard Cuff^{iv}

1905 – 1932

Richard Coombes

1924 – 1944

James Taylor CBE

1933 – 1951

Sir Harold Luxton

1946 – 1975

Hugh Weir CBE OBE

1951 – 1974

Lewis Luxton CBE OBE

1974 – 1981

David McKenzie AM

1977 – 2013

R Kevan Gosper AO

1982 – 2011

Phillip Coles AM

2000 – 2005

Susan O'Neill AM OLY

2001 – Present

John Coates AC

2013 – 2021

James Tomkins OAM OLY

IOC EXECUTIVE BOARD

R Kevan Gosper AO

Executive Board

1986 – 1990, 1995 – 1999

Vice President

1990 – 1994, 1999 – 2003

John D Coates AC

Executive Board

2009 – 2013

Vice President

2013 – 2017, 2020 - Present

NOTES

ⁱ The list of office bearers includes the Chair/President and Honorary Secretary/Secretary General of the Australian Olympic Committee's predecessor organisations, the Australian Federated Olympic Council (1920) and the Australian Olympic Federation (1921-1989).

ⁱⁱ The role of Secretary General was renamed Chief Executive Officer (CEO) in the changes to the Constitution adopted at the AGM on 9 May 2015.

ⁱⁱⁱ James Taylor passed away in 1944 and Sir Harold Alderson served as Acting Chair until 1947.

^{iv} Leonard Cuff, originally from New Zealand, represented the interests of Australasia from 1894 until 1905.

AUSTRALIANS SERVING ON IOC COMMISSIONS

Helen Brownlee AM

Gender Equality, Diversity and Inclusion Commission

John Coates AC

Chair, Legal Affairs Commission

Sally Fitzgibbons OLY

Olympic Programme Commission

Jess Fox OAM OLY

Athletes' Commission & Coordination Commission, 4th Youth Olympic Games Dakar 2026

Evelyn Halls OAM OLY

Athletes' Entourage Commission

James Tomkins OAM OLY

Revenues and Commercial Partnerships Commission



SOLOMON ISLANDS 2023 PACIFIC GAMES





MESSAGE FROM CHEF DE MISSION

A 70-strong team represented Australia with great distinction at the Solomon Islands 2023 Pacific Games in Honiara, with more than 5000 athletes and officials from 24 Pacific nations coming together in competition.

This was the third time Australia has been invited to compete at the Pacific Games, and this was our largest ever team.

Australia competed in eight of the 24 sports contested at the Games, finishing third on the medal table behind New Caledonia and Tahiti.

This was a special team, on and off the field of play. Remarkably, every team member secured a medal with Australia winning 50 gold, 24 silver and 10 bronze, with the team taking indelible memories from a special Pacific Games experience.

Importantly, the Australian team secured 13 Paris 2024 Olympic quotas, with 12 boxers and the archery mixed team winning gold to qualify for the Paris Games.

Archer and dual Olympian Ryan Tyack was named as the Australian Flag Bearer for the Opening Ceremony, with boxer and Tokyo Olympian Caitlin Parker carrying the flag at the Closing Ceremony.



Congratulations to 17-year-old sailor Lachlan Vize who was named as outstanding junior athlete of the Games at the Closing Ceremony. Lachlan held his own, sailing against more experienced athletes, many of whom had competed at Olympic Games.

Lachlan and his sailing teammates also demonstrated great sportsmanship by helping rig and assemble the fleet of competition boats, particularly assisting nations with less experience in setting up new competition boats.

The Australian team embraced the Pacific Games experience, supporting teammates, competitors and the organisers to help make the most of the event. The weightlifting team were loading weights for all athletes on the lifting platform to help the competition run smoothly.

In representing Australia with pride from arrival to departure, this team achieved fantastic results on the field of play, with 13 Paris Olympic quotas and every team member earning a medal. But I am even more proud of the way this team carried themselves supporting teammates, competitors and the host country, competing in the spirit of sport and embracing the Pacific Games as the 'Friendly Games'.

Seeing the weightlifters all jump in to act as weight loaders, and the sailing team help set up the fleet for their competitors showed the generous Australian sporting spirit.

This was an incredible learning experience for all of our athletes. It was the first multisport event for many of them and they embraced the opportunity. Every athlete brought their own professionalism and positive attitude to create a strong team culture, with athletes supporting, encouraging and learning from each other throughout the two weeks of the Games.

Athletes will take these experiences and learnings with them back to Australia to improve even further in their future competitions.

A team can't operate this smoothly or successfully without the support of our Australian Olympic Team sponsor family. Thank you for helping fund this team

to bring athletes to the Pacific Games, and particular mention to ASICS for supplying outstanding team uniforms and Harvey Norman for providing fridges, washing machines and appliances to help Australian athletes perform at their best.

The appliances, clothing and medical supplies were donated to local schools and care centres in Honiara after the Games.

The coaches and support staff for each of the eight Australian sports performed outstandingly, preparing and assisting their athletes in hot and at times challenging conditions. There were six Olympians in the various sports' coaching and support staff, providing a wealth of knowledge and experience.

The Pacific Games Council and Sol2023 Organising Committee did an outstanding job staging the largest event Solomon Islands has ever held and we thank you for your tireless work to pull off an outstanding Games.

The people of Solomon Islands could not have been more welcoming. All our athletes and staff felt embraced by our hosts, with the athletes revelling in the vocal crowds cheering them on. The memories of the cheering crowds and friendly faces wherever the Australian team travelled will be lifelong for our athletes.

The Australian High Commissioner Rod Hilton and his entire staff were an enormous support for the Australian Team, from supplying everything needed for an Aussie backyard BBQ in the Village, to cheering athletes at events. That support was greatly appreciated.

Finally, my thanks to Deputy Chef de Mission Amy Hetzel Jones (Water Polo – Beijing 2008) whose experience and understanding was invaluable. And thank you to all the Headquarters staff, including representatives from the eight Australian sports who competed in Honiara, who put in tireless work behind the scenes to help the athletes perform at their best.

Ken Wallace OAM
Chef de Mission Pacific Games 2023





PACIFIC GAMES 2023
HONIARA, SOLOMON ISLANDS

19 NOV - 2 DEC 2023



24
COUNTRIES

27
SPORTS

5,000
ATHLETES AND OFFICIALS

Australia's largest ever Pacific Games team



RYAN TYACK (ARCHER)
OPENING CEREMONY FLAGBEARER



CAITLIN PARKER (BOXER)
CLOSING CEREMONY FLAGBEARER

8
SPORTS



ARCHERY



JUDO



ATHLETICS



SAILING



BEACH VOLLEYBALL



TAEKWONDO



BOXING



WEIGHTLIFTING

70
ATHLETES

33 MALE
46%
37 FEMALE
54%

84
MEDALS



THIRD ON THE MEDAL TABLE BEHIND NEW CALEDONIA AND TAHITI

22 AVERAGE AGE
16 YOUNGEST
34 OLDEST



SECURED
13 PARIS 2024
OLYMPIC QUOTAS

12 IN BOXING



MIXED TEAM QUOTA IN ARCHERY



LACHLAN VIZE (SAILOR)
WAS AWARDED JUNIOR MALE ATHLETE OF THE GAMES

8 OLYMPIANS
COMPETED FOR AUSTRALIA AT THE GAMES

6 OLYMPIANS
IN TEAM HQ AND SUPPORT STAFF

The team included athletes with Pacific heritage



TEREMOANA TEREMOANA
BOXING, COOK ISLANDS



TIANA ECHEGARAY
BOXING, COOK ISLANDS



KORFOI BIU
JUDO, NAURU



EILEEN CIKAMATANA
WEIGHTLIFTING, FIJI

Pacific Games records



EILEEN CIKAMATANA
WEIGHTLIFTING



JACK LUNN
ATHLETICS - 800M



MITCH LIGHTFOOT
ATHLETICS - 110M HURDLES



SAMANTHA DALE
ATHLETICS - LONG JUMP





ARCHERY

Women's Single 720 Round 70m

Laura Paeglis	Gold
Sarah Haywood	Silver

Men's Single 720 Round 70m

Ryan Tyack	Gold
Peter Boukouvalas	Silver

Women's Matchplay

Laura Paeglis	Gold
Sarah Haywood	Silver

Men's Matchplay

Ryan Tyack	Gold
Peter Boukouvalas	Silver

Mixed Team

Ryan Tyack & Laura Paeglis	Bronze
----------------------------	--------

Mixed Team Olympic Qualifier

Ryan Tyack & Laura Paeglis	Gold
----------------------------	------

ATHLETICS

Women's 400m

Ellie Beer	Gold
------------	------

Women's 100m Hurdles

Imogen Breslin	Gold
----------------	------

Women's Long Jump

Samantha Dale	Gold
Katie Gunn	Silver

Women's 400m Hurdles

Isabella Guthrie	Silver
------------------	--------

Women's 100m

Georgia Harris	Gold
----------------	------

Heptathlon

Mia Scerri	Gold
------------	------

Women's Triple Jump

Desleigh Owusu	Gold
----------------	------

Men's 100m

Lachlan Kennedy	Silver
-----------------	--------

Calab Law

Calab Law	Gold
-----------	------

Men's 200m

Calab Law	Gold
-----------	------

Men's 110m Hurdles

Mitchell Lightfoot	Gold
--------------------	------

Men's Javelin

Nash Lowis	Gold
------------	------

Men's 800m

Jack Lunn	Gold
-----------	------

Men's Triple Jump

Connor Murphy	Gold
---------------	------

BEACH VOLLEYBALL

Women's

Jana Milutinovic & Stefanie Fejes	Gold
-----------------------------------	------

Men's

Benjamin Hood & D'Artagnan Potts	Gold
----------------------------------	------

BOXING

Women's 50kg

Monique Suraci	Gold
----------------	------

Women's 54kg

Tiana Echegaray	Gold
-----------------	------

Women's 57kg

Tina Rahimi	Gold
-------------	------

Women's 60kg

Tyla McDonald	Gold
---------------	------

Women's 66kg

Marissa Williamson Pohlman	Gold
----------------------------	------

Women's 75kg

Caitlin Parker	Gold
----------------	------

Men's 51kg

Tiana Echegaray	Gold
-----------------	------

Men's 57kg

Tina Rahimi	Gold
-------------	------

Men's 63.5kg

Tyla McDonald	Gold
---------------	------

Men's 71kg

Marissa Williamson Pohlman	Gold
----------------------------	------

Men's 80kg

Tina Rahimi	Gold
-------------	------

Men's 92kg

Tyla McDonald	Gold
---------------	------

Men's +92kg

Marissa Williamson Pohlman	Gold
----------------------------	------

JUDO

Women's Under 48kg

Anneliese Fielder	Gold
-------------------	------

Women's Under 70kg

Saya Middleton	Gold
----------------	------

Women's Under 78kg

Alannah Joyce	Gold
---------------	------

Women's Over 78kg

Korfoi Biu	Gold
------------	------

Men's Under 66kg

Jordon Greenbank	Gold
------------------	------

Men's Under 73kg

Ryan Koenig	Gold
-------------	------

Men's Under 81kg

Carstens Beyers	Bronze
-----------------	--------

Men's Under 90kg

Danny Vojnikovich	Gold
-------------------	------

Mixed Team

Australia	Gold
-----------	------

Men's Open

Carstens Beyers	Silver
-----------------	--------

Women's Open

Saya Middleton	Bronze
----------------	--------

Alannah Joyce

Alannah Joyce	5th
---------------	-----

SAILING

Women's 1 person dinghy ILCA 6

Evie Saunders	Gold
Ellen Sampson	4th

Women's Team 1 person dinghy ILCA 6

Evie Saunders & Ellen Sampson	Gold
-------------------------------	------

Women's Sailboard

Amelia Wilson	Bronze
Charlotte Wormald	4th

Women's Sailboard Team

Amelia Wilson & Charlotte Wormald	4th
-----------------------------------	-----

Men's Sailboard Lightweight

Lachlan Vize	Silver
--------------	--------

Men's Sailboard Heavyweight

Jarrod Jones	4th
--------------	-----

Men's Sailboard Team

Lachlan Vize & Jarrod Jones	Bronze
-----------------------------	--------

Men's 1 person dinghy ILCA 7

Isaac Schotte	Bronze
Thomas Farley	4th

Men's Team 1 person dinghy ILCA 7

Isaac Schotte & Thomas Farley	Silver
-------------------------------	--------

TAEKWONDO

Women's 49kg

Juliet Lahood	Gold
---------------	------

Women's 57kg

Stacey Hymer	Gold
--------------	------

Women's 67kg

Rebecca Murray	Gold
----------------	------

Women's +67kg

Reba Stewart	Gold
--------------	------

Men's 58kg

Benjamin Camua	Gold
----------------	------

Men's 68kg

Matthew Summerfield	Gold
---------------------	------

Men's 80kg

Liam Sweeney	Gold
--------------	------

Men's +80kg

Tyrone Staben	Gold
---------------	------

WEIGHTLIFTING

Women's 59

<i>Snatch, Clean and Jerk, Total</i>	
Kiana Elliott	Silver

Women's 64

<i>Snatch</i>	
Darcy Kay	Gold
Brenna Kean	DNF

Clean and Jerk

Brenna Kean	Gold
Darcy Kay	Bronze

Total

Darcy Kay	Silver
Brenna Kean	DNF

Women's 71

<i>Snatch, Clean and Jerk, Total</i>	
Jacqueline Nichele	Gold

Snatch

Sarah Cochrane	Silver
----------------	--------

Clean and Jerk

Sarah Cochrane	Bronze
----------------	--------

Total

Sarah Cochrane	Bronze
----------------	--------

Women's 76

<i>Snatch, Clean and Jerk, Total</i>	
Olivia Shelton	Gold

Women's 81

<i>Snatch, Clean and Jerk, Total</i>	
Eileen Cikamatana	Gold

Snatch, Clean and Jerk, Total

Eileen Cikamatana	Gold
-------------------	------

Men's 81

<i>Snatch, Clean and Jerk, Total</i>	
Rory Scott	Silver

Snatch, Clean and Jerk, Total

Kyle Bruce	Gold
------------	------

Snatch

Oliver Saxton	Bronze
---------------	--------

Clean and Jerk

Oliver Saxton	Silver
---------------	--------

Total

Oliver Saxton	Silver
---------------	--------

Men's 109

<i>Snatch, Clean and Jerk, Total</i>	
Matthew Lydement	Silver





OLYMPISM IN THE COMMUNITY



The Australian Olympic Committee's signature community programs have matured, expanded and innovated in the space of five years. New elements and initiatives have been added during 2023 that have created a greater reach, impact and depth to our core activities, as the AOC continues to demonstrate leadership by example in every state and territory.

This year also saw us add additional programs to the mix in order to fulfil our promise to inspire Australians to

be the best they can be, whatever their background. At the heart of all our programs are Olympians, retired and current, whose enthusiasm to spread the Olympic spirit has been the critical element of the success achieved this year. Whether in the suburbs of our largest cities, or the most remote of townships in the centre of Australia, AOC programs are being expanded and delivered by Olympians who are completely committed to making a difference.

HIGHLIGHTS

FEBRUARY

AUSTRALIAN OLYMPIC PATHWAY SCHOOL LAUNCH



In February 2023 the AOC together with the NSW Government officially recognised seven NSW Sports High Schools as 'Australian Olympic Pathway Schools'.

MARCH

CLEAN UP AUSTRALIA DAY



Olympians were out in force in helping clean up their local communities as part of Clean Up Australia Day.

APRIL

6 APRIL 2023 - OLYMPICS UNLEASHED RELAUNCHED IN SOUTH AUSTRALIA



The Olympics Unleashed program has been active in South Australian primary schools since 2020, reaching more than 20,000 students from almost 200 schools. In 2023, Unleashed shifted to secondary students, opening a new opportunity for schools to take advantage of the free state-wide program.

LEGACY FORUM



Six 2022 Olympic Change-Makers had the exciting opportunity to attend the Brisbane 2032 Legacy Forum, joining more than 500 people from across the nation to contribute their ideas on how to maximise the legacy of a home Games.

MAY

Olympians Damien Schuman (Beach Volleyball) and Natalie Burton (Basketball) travelled across the Indian Ocean to the Christmas and Cocos Islands, sharing the Olympic spirit with local community members.



JUNE

OLYMPIC DAY

Olympic Day was celebrated nation-wide on Friday 23 June, with Australians of all ages encouraged to 'Have a Go' at an Olympic sport. The Australian Olympic Committee hosted multiple events in the community, including special Olympics Unleashed visits and 'Have a Go' days in schools.



JULY



During NAIDOC Week AOC staff went on an Indigenous led Cultural Tour of the Botanic Gardens to learn about history of Gadigal people. Kyle Vander-Kuyp ran a workshop for staff on organising and delivering Welcome to Country and Acknowledgement of Country.

SEPTEMBER

AUSTRALIAN OLYMPIC CHANGE-MAKER NATIONAL FORUM

High school students across Australia came together in Sydney and virtually in September for the Australian Olympic Change-Maker National Forum where they engaged with Olympians Chloe Dalton, Sally Fitzgibbons, Bronte Campbell, Kyle Vander-Kuyp and Sam Fricker.



R U OKAY? DAY



To mark R U OK Day on 14 September, the AOC called on the Olympic family to 'Treat A Mate Like A Team-Mate!'.

NOVEMBER

Olympics Unleashed hits milestone in NSW reaching 100,000 students from 800 visits.



Olympians head to Katherine and Northern Territory communities.

DECEMBER



The Australian Olympic Change-Maker program culminated in a National Summit based at the Australian Institute of Sport from 5-7 December.





AUSTRALIA

OLYMPICS UNLEASHED



Olympics Unleashed takes Olympians and aspiring Olympians into Australian schools and communities, to inspire and motivate students to be their personal best by teaching students the importance of setting goals, overcoming challenges and finding their passion.

Olympics Unleashed has become the largest initiative the AOC has undertaken in its role of delivering educational programs based on the principles and values of Olympism to Australian schools connecting with metro, regional and remote schools and communities.

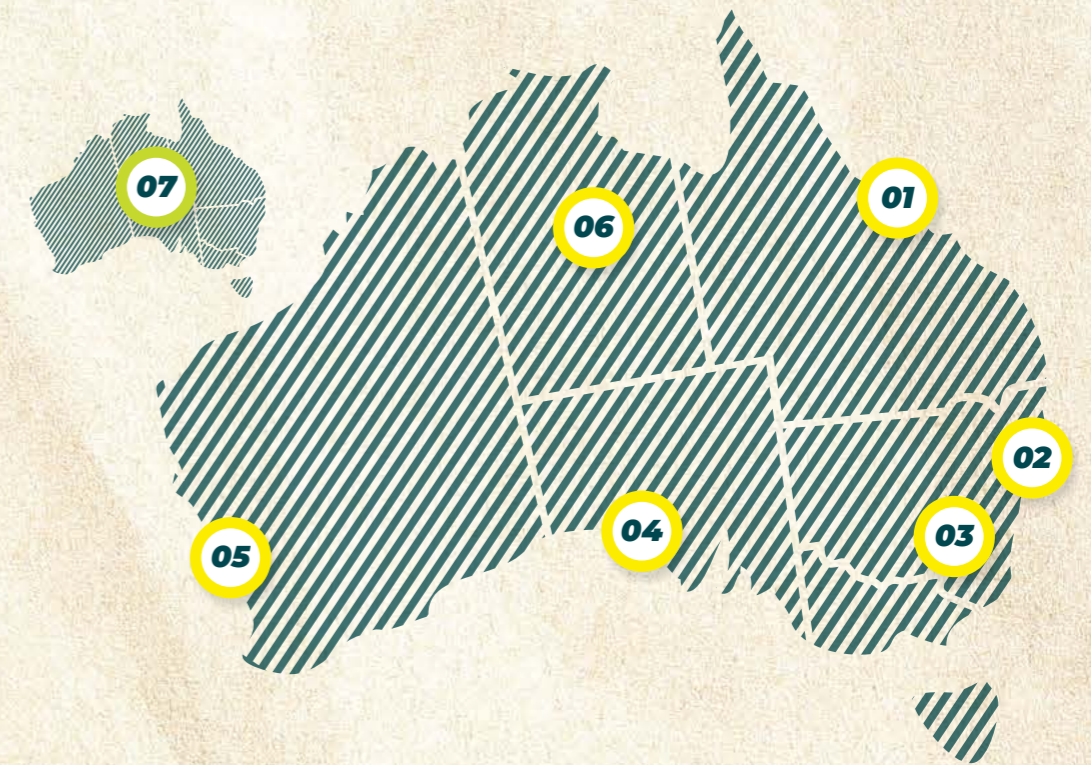


The program is free and has been overwhelmingly welcomed by Australia's schools and communities. In 2023, Olympics Unleashed continued to operate in five Australian States and Territories: Queensland, New South Wales, South Australia, Western Australia and Northern Territory.

Through the AOC's World Teacher's Day initiative, Olympics Unleashed was also delivered in Victoria. Olympics Unleashed TV continued in 2023 providing schools across Australia with an ongoing connection to the Olympic movement. Four episodes were filmed in Sydney, Brisbane, Jindabyne and Kingscliff with each episode showcasing different Olympic sports and aligned to broad curriculum themes such as leadership, resilience, goal setting and wellbeing.

The AOC would like to thank the dedicated network of the program's stakeholders in 2023 - the Queensland Government and QAS, New South Wales Government and NSWIS, the South Australian Government and SASI and the WA Government and WAIS. Combined, they make Olympics Unleashed a reality for Australian students.

OLYMPICS UNLEASHED NATIONAL REACH (SINCE 2018)



		Completed Visits	Students Reached	School Registrations	Community Visits	Athletes Trained
01	QLD	1,254	188,752	1,692	33	145
02	NSW	863	107,381	1,123	15	73
03	ACT	134	21,663	170	0	20
04	SA	247	31,587	426	5	42
05	WA	177	9,172	N/A	57	37
06	NT	12	570	N/A	2	N/A
07	NATIONAL	2,687	359,245	3,411	112	317





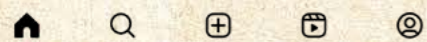
Liked by rubytowers_ and others
emmajeffcoat Dubbo & mid west NSW with Olympics Unleashed

Thank you for having me; Gilgandra High, Gulgong High, Gulgong swimming club, Wongarboron Public, Dubbo South Public & St Laurence's Catholic Schools.

I love these regional trips; exploring new places, making a young kids day & hopefully sharing a few lessons they'll take with them into life

#olympicsunleashed

View all 9 comments
25 October 2023

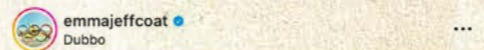


Liked by skeletonpasha and others
n.timnings What an amazing week in Katherine and surrounding areas engaging with the local communities and sharing the Olympics, with this absolute A team!
@natt_burton @hore_brad @sarandopoulos

Thanks to the RAAF for hosting us all week. Co - pilot Bones reporting for duty

#dangerousdave #olympicsunleashed #northernterritory #raaf @ausolympicteam

View all 14 comments
18 November 2023



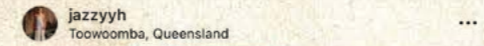
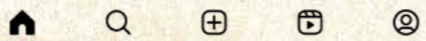
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25 October 2023



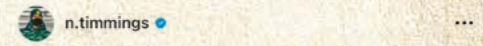
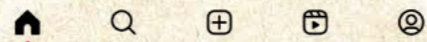
Liked by __kyra_mcg__ and others
jazzyyh It's a special feeling, having 50-100 students eager faces looking up at you as you explain your athletic story. Describing my struggles and triumphs, hoping to inspire them to go after their goals. Their facial expressions, endless questions and happiness to have you spend time with them is so rewarding. I'm encouraging them to enjoy chasing their goals, and it's a reminder for me to do the same.

I was inspired by @kizhedgeland to do school visits again as part of the @ausolympicteam Olympics Unleashed program. It came at a good time, reminding me what's important as I start building towards next year.

Thank you to the Toowoomba region schools for having me. And yes I am in the photos, just blending in with the kids
You can play Where's Wally in pic 3

#olympicsunleashed #brisbane2032

View all 9 comments
8 December 2023



Liked by skeletonpasha and others
n.timnings 4 days, 10 schools, 1000 students, 900kms across rural NSW as part of the @ausolympicteam Olympics Unleashed program.
The welcome I received from the schools was incredible! And im still so grateful I get to travel around Australia sharing my experiences

#olympicsunleashed #nsw #haveago

View all 17 comments
6 May 2023



For me the best part has been that sense of belonging as an Olympian and then also the sense of belonging in the wider community beyond sport.



OLYMPICS UNLEASHED TV

OLYMPICS UNLEASHED TV SUMMARY 2023

Term 1

Presented by Tokyo 2020 Diver Sam Fricker, fellow Olympians Melissa Wu (Diving), Blake Edwards (Water Polo) and Holly Young (Water Polo) share their journeys to the Olympic Games during this aquatics-themed episode.



Term 3

A winter sports themed episode filmed in Perisher and Jindabyne NSW. The episode was hosted by four-time mogul skiing Olympian Britt Cox and included Beijing 2022 Olympic Winter Games Olympians Jakara Anthony (Moguls), Sami Kennedy-Sim (Freestyle Skiing), Abi Harrigan (Freestyle Skiing) and Cooper Woods (Moguls) as guests.



Term 2

Hosted by dual-Olympian Matt Denny (Discus), this Athletics-themed episode features Tokyo 2020 Olympians Liz Clay (Hurdles), Ellie Beer (400m runner), triple Olympian Henry Frayne (Long Jump/Triple Jump) and aspiring Olympian Naa Anang (100m).



Term 4

Working with Surf Australia, Olympic qualified athlete Jack Robinson and Olympian Aly Bull share their journeys in a surf themed episode.



AUSTRALIAN OLYMPIC PATHWAY SCHOOL



AUSTRALIAN OLYMPIC PATHWAY SCHOOLS

In February 2023 the AOC together with the NSW Government officially recognised seven NSW Sports High Schools as 'Australian Olympic Pathway Schools'. The NSW Sports High Schools have contributed over thirty Olympians and Paralympians since Sydney 2000.



In naming these Australian Olympic Pathway Schools, the AOC is recognising the extraordinary opportunities available for students to pursue their athletic journey. Students at the Sports High Schools are given access to high-quality sport training environments, sports academies, accredited coaches, support services (wellbeing, nutrition, etc) and crucially, formal pathways through to high performance teams with sports bodies.

The recognition has the support of the International Olympic Committee (IOC). Criteria and Terms and Conditions have been established for other eligible Australian High schools to apply.

The schools, to date approved as Australian Olympic Pathways Schools are:

- The Hills Sports High School
- Endeavour Sports High School
- Illawarra Sports High School
- Narrabeen Sports High School
- Hunter Sports High School
- Westfields Sports High School
- Matraville Sports High School

The launch events included Olympian alumni from the school and involved aspiring Olympians currently enrolled at each school.





Now in its fifth year, the Australian Olympic Change-Maker™ program recognises students who are demonstrating the Olympic spirit - friendship, sportsmanship and striving for excellence – both on and off the playing field, through leadership and driving positive change in their school or local community.

High schools around Australia are invited to nominate two students from across years 10-12 who are demonstrating positive change in their communities. In 2023, nearly 1000 nominations were received, representing each state and territory.

The Australian Olympic Change-Maker National Forum was held on 12 September at the Meta Studios in Barangaroo, Sydney. The Forum provided an opportunity to celebrate and connect all Change-Makers from across the country. The event was streamed, reaching a student audience of more than 30,000 online and 90 attending live in the studio. An Olympian panel was hosted by Rugby 7's gold medallist Chloe Dalton OAM and featured special guest Olympians:



Sally Fitzgibbons
Surfing



Kyle Vander-Kuyp
Athletics



Sam Fricker
Diving



Bronte Campbell OAM
Swimming



As part of the nomination process, students were invited to submit a video showcasing their leadership and how they were driving positive change in their school or local community. From these, a panel of Olympians selected 26 students to attend the National Summit in Canberra 5-7 December. Held at the Australian Institute of Sport, students had the unique opportunity to learn from and collaborate with Olympians including Brooke Hanson, Mack Horton, Sami Kennedy-Sim, Nathan Katz and aspiring Olympian Dr Rachael Gunn.

During the Summit, students came together to share their ideas on important issues facing sport in Australia. The students' recommendations focused on the themes of social inclusion, rural and remote opportunities, sustainability, and the benefits of sport in the Australian community. The Change-Makers presented their ideas to AOC Chief Executive Officer Matt Carroll AM and Olympic gold medallist Chloe Dalton OAM at a presentation held at Parliament House. The Honourable Dr Anne Aly MP, Minister for Youth, Ms Angie Bell MP, Shadow Minister for Youth and Olympian Daniel Repacholi MP were all in attendance for the presentations.

Each student was presented with a Change-Maker gold medallion crafted by the Royal Australian Mint.

AUSTRALIAN CAPITAL TERRITORY

Sophie Imhoff
Belconnen High School

Hamish Ellison
St John Paul II College

NEW SOUTH WALES

Geoffrey Yang
James Ruse Agricultural High School

Piper Stewart
Murrumbidgee Regional High School

Savannah Archer
Menai High School

Parri Barrel
Nowra Anglican College

Molly Hutchinson
Monte Sant' Angelo Mercy College NSW

Daniel Hutchison
Hastings Secondary College,
Westport Campus

Luc Oishi
Ryde Secondary College NSW

NORTHERN TERRITORY

Makayla Zelle
Darwin High School

Ore Ogeleye
The Essington School

QUEENSLAND

Nicole Seesink
Bundaberg State High School

Arthur Ryan
West Moreton Anglican College

Precious Simeona
Bentley Park College

Baxter Burke
Caloundra State High School

Gout Gout
Ipswich Grammar School

SOUTH AUSTRALIA

Bridie Loller
Unity College

Janna Mojares
Balaklava High School

TASMANIA

Anna Cosentino
Guilford Young College

Kobe Arrowsmith
Queechy High School

VICTORIA

Jevic Mwanza
Northern Bay P-12 College

Howard Chang
Homestead Senior Secondary College

Harris Henderson
St Joseph's College Geelong

Caitlin Lyon
McKinnon Secondary College

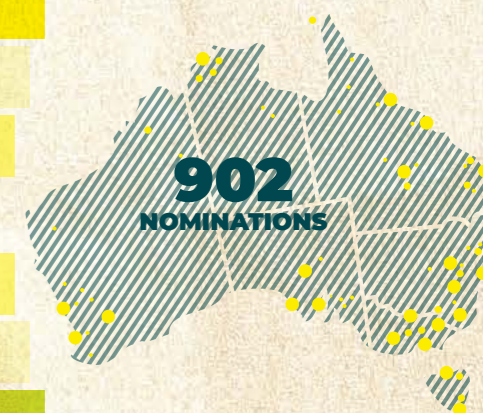
WESTERN AUSTRALIA

Finn Wright
Scotch College

Ellie Cough
Mindarie Senior College

STATE NOMINATION BREAKDOWN 2023

	ACT	NSW	QLD	VIC	SA	WA	TAS	NT
YEAR 10	27	58	25	30	11	9	23	1
YEAR 11	3	76	37	31	13	10	4	2
YEAR 12	12	213	161	99	19	12	7	3
MALE	17	157	85	70	24	19	8	2
FEMALE	25	190	138	90	19	28	26	4
TOTAL STATE NOMINATIONS	42	347	223	160	43	47	34	6



OLYMPIC DAY 23 JUNE 2023



Olympic Day is celebrated globally every year on 23 June. The day was introduced in 1948 to commemorate the birth of the modern Olympic Games on 23 June 1894 at the Sorbonne in Paris. The goal was to promote participation in sport across the globe regardless of age, gender or athletic ability.

In 2023, the AOC supported the IOC's 'Let's Move' campaign under the #HaveAGo brand, while also celebrating Australian Olympians and promoting Olympic Sports.

Communities and schools participated in the day through sports activities and Olympian visits around the country.

A special episode of Olympics Unleashed TV was aired and made accessible to schools and the broader community. The episode was hosted by dual Olympian Matt Denny (Discus) and included Tokyo 2020 Olympians Liz Clay (Hurdles), Ellie Beer (400m) and Henry Frayne (Long Jump/Triple Jump).

THE RESULTS

OVERALL

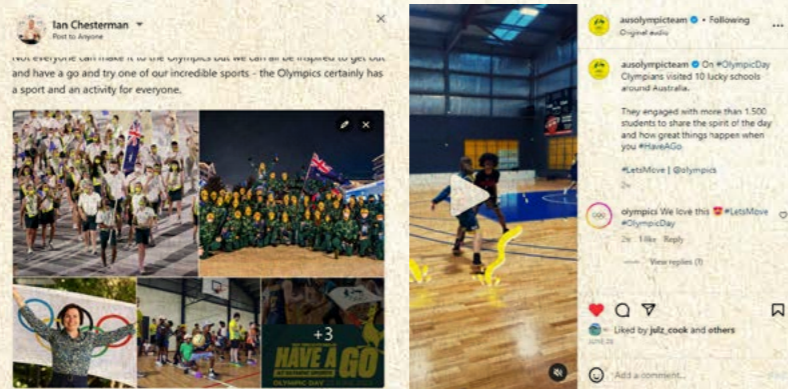
POSTS **700+**

IMPRESSIONS **26.32m**

REACH **18.12m**

ENGAGEMENT **1.05m**

VIDEO VIEWS **1.12m**



SCHOOL

VISITS REQUESTED **131**

VISITS DELIVERED **10**

STUDENTS **1,500**

AUSTRALIAN OLYMPIANS ASSOCIATION

EVENTS **5**

OLYMPIANS **200**

PARTNER **Deloitte.**



MEDIA PARTNERS (NINE & QMS)

REACH **10.9m**

IMPRESSIONS **16.76m**



**BRISBANE CITY HALL
GREEN AND GOLD LIGHT UP**



**SYDNEY OLYMPIC PARK
GREEN AND GOLD LIGHT UP**



INDIGENOUS INITIATIVES



THE AUSTRALIAN OLYMPIC MOVEMENT RECONCILIATION JOURNEY

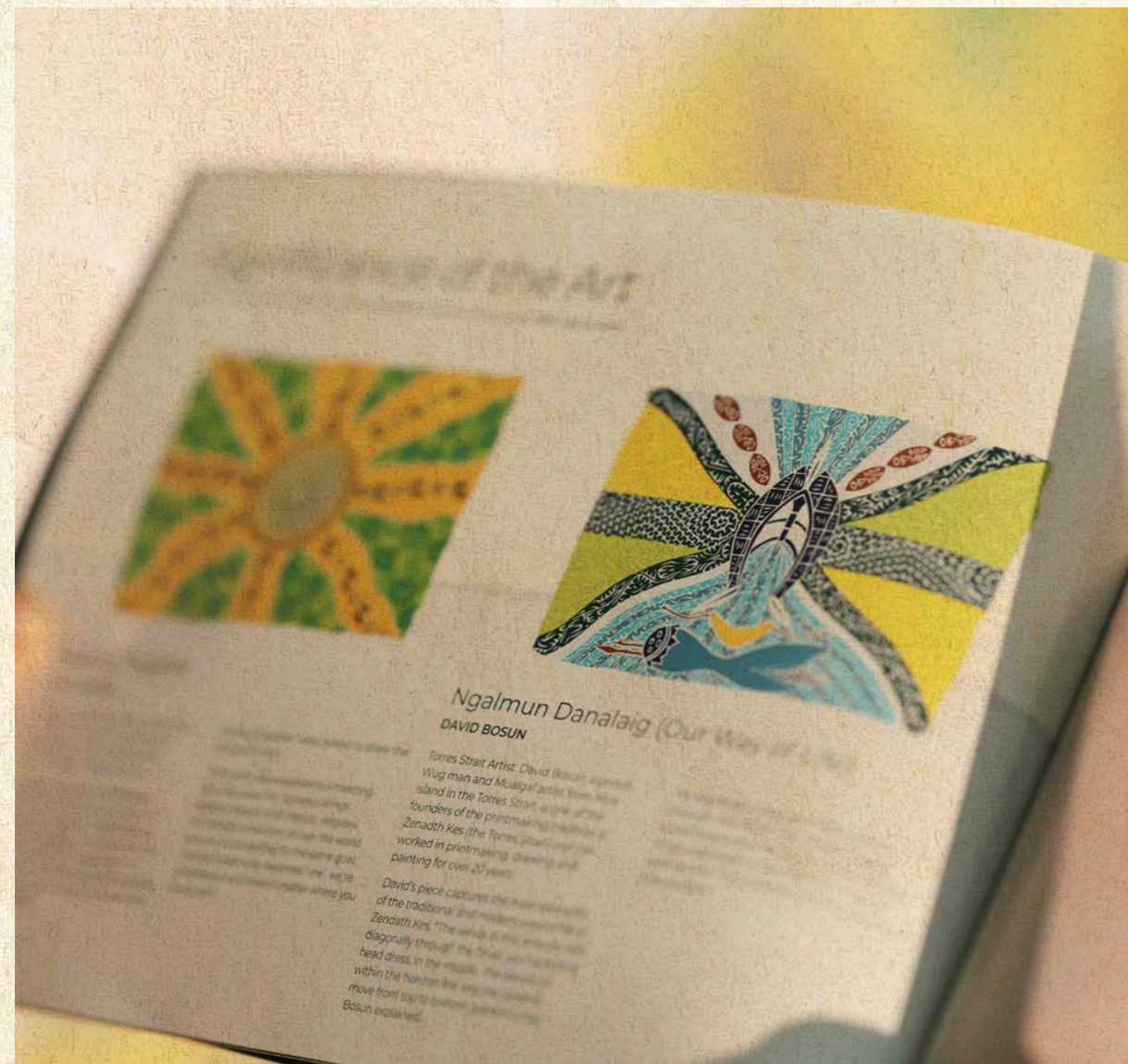
Sixty known Australian Aboriginal and Torres Strait Islander Olympians have competed at the Olympic Games from Tokyo 1964 to Tokyo 2020. A record sixteen (16) First Nations athletes represented Australia at the Tokyo 2020 Olympic Games.

The AOC Constitution states under Objective 6.6 that the AOC is 'to recognise the heritage, culture and contribution of our Nation's First people, and to give practical support to the issue of Indigenous reconciliation through sport'.

In actioning Objective 6.6, the AOC commenced its second Reconciliation Action Plan (RAP) – "Innovate" - that continues to work towards all dimensions of reconciliation.

INNOVATE RECONCILIATION ACTION PLAN

The AOC launched its Innovate RAP in Redfern Thursday 1 June 2023 during National Reconciliation Week. After working closely with the AOC's Indigenous Advisory Committee (IAC) for more than twelve months, the Innovate RAP represents the AOC's deepening commitment to reconciliation - achieving meaningful change for Aboriginal and Torres Strait Island communities through sport.



RAP INITIATIVES

The AOC Executive, Athletes' Commission, IAC and RAP Working Group form the building blocks for the AOC's RAP implementation framework.

In 2023, the AOC built on several initiatives to advance all dimensions of reconciliation through sport and the Olympic movement. Some of these initiatives included:

- Our AOC Executive and Athletes' Commission publicly supporting the 'Yes' vote ahead of the Indigenous Voice referendum in 2023 with the guidance of our IAC. IAC Chair Patrick Johnson said the group had considered both referendum campaigns before coming to its position to back the 'Yes' vote.
- The successful transition of the Australian Olympic Indigenous Coach Scholarship project to an ongoing program with the support of the Toyota Foundation. The 2023/24 iteration of this program has expanded to twelve new Aboriginal and Torres Strait Islander coaches in the Olympic sports of athletics (including marathon), hockey and swimming.
- A continued partnership with the Royal Australian Air Force (RAAF) including a joint initiative to visit RAAF Base Tindal, Northern Territory in November 2023 and the delivery of Olympics Unleashed to ten schools in the local area of Katherine and the remote Indigenous community of Mataranka and Kalkarindji. As part of this visit the new cohort of Australian Olympic Indigenous Coach Scholarship coaches delivered Have-A-Go Olympic sports clinics to Indigenous students with the support of the local CLONTARF and STAR Foundations.
- The formal induction of seventeen (17) recent Olympic athletes into the known Aboriginal and Torres Strait Islander Olympians alumni. This induction ceremony was held at the National Centre of Indigenous Excellence and was the feature segment as a part of the AOC's Innovate RAP launch event.
- The integration of Aboriginal and Torres Strait Islander artwork into the team uniform and village experience as part of the 2023 Pacific Games Solomon Islands.
- A second Deadly Choices shirt was designed in partnership with the Institute for Urban Indigenous Health featuring the AOC commissioned artwork by Olympian and Artist Paul Flemming. This Deadly Choices shirt is offered for free to encourage Aboriginal and Torres Strait Islander people to get a Health Check.
- Bringing on Kulbardi as Australia's largest Indigenous-owned holistic workplace supplier as part of the AOC's procurement strategy.
- AOC staff participating in an Indigenous led Aboriginal Harbour Heritage Tour through Botanic Gardens led during NAIDOC week. In this cultural experience AOC staff learned about the history of the Gadigal people, the original inhabitants of the City of Sydney.





In partnership with the Toyota Foundation, the Australian Olympic Indigenous Coaching Scholarship program commenced the second iteration of the program in 2023. The program aims to:

Provide high-level professional development, education, and formal training to Aboriginal and Torres Strait Islander Olympic sport coaches, who upon completion, will be accredited to deliver ongoing coach development courses and pass on his/her knowledge in Indigenous communities across Australia.

Including the original pilot there are now sixteen (16) Aboriginal and Torres Strait Islander coaches who have graduated or are currently completing the AOICS program.

2023/24 AOICS holders include:

- | | |
|---|--|
| Andrew Thorpe (Victoria)
Athletics | Michael Faccin (New South Wales)
Swimming |
| Ben Catley (Western Australia)
Athletics | Simone Carre (Victoria)
Athletics |
| Dawn Baira (Queensland /Torres Strait)
Hockey | Shana-Ann Casimiro (Northern Territory)
Hockey |
| Keegan Popowski (Queensland)
Hockey | Tiana Brockhurst (Queensland)
Athletics |
| Kim Eulenstein (New South Wales)
Swimming | Timothy Stephens (Queensland)
Athletics |
| Libby Cook-Black (Queensland)
Athletics | Travis Carroll (Northern Territory)
Hockey |

2022 Scholarship Graduates include:

- | | |
|--|--|
| Cassie Dover (Queensland)
Basketball | Tahlia Kelly (Western Australia)
Basketball |
| Tyson Demos (New South Wales)
Basketball | Jason Ah Sam (Northern Territory)
Basketball |

In 2023 scholarship holders completed a community visit and the practical delivery of sports clinics to Indigenous students at RAAF Base Tindal (near Katherine) in the Northern Territory. Scholarship holders also completed modules delivered by the Neurosequential Network and The Centre for Healing and Justice Through Sport.



THE INDIGENEOUS ADVISORY COMMITTEE (IAC)

The AOC would like to acknowledge and thank our IAC members for their ongoing dedication to the Olympic Movement and guidance of AOC reconciliation initiatives in 2023. Led by Chair Patrick Johnson OLY and Deputy-chair Danny Morseu OLY, this important group of ten Olympians, nine of whom are Aboriginal or Torres Strait Islander, have been central to advising on the AOC's reconciliation journey. Below is the full 2023 IAC member list:

- | | |
|-----------------------------|-------------------------------|
| Patrick Johnson OLY | Jamie Pittman OLY |
| Danny Morseu OLY | Beki Smith OLY |
| Kyle Vander-Kuyp OLY | Nathan Thomas OLY |
| Brad Hore OLY | Lara Davenport OAM OLY |
| Nova Peris OAM OLY | Kyah Simon |





BRISBANE 2032

There was considerable progress as we celebrated nine years to go to Brisbane 2032 this year. The Organising Committee has taken further shape with CEO Cindy Hook beginning her tenure at the start of the year and key staff coming on board.

Throughout 2023, a key focus for the AOC has been to ensure that there is an enduring legacy for Olympic sports and a thriving sports system flowing from hosting the Games.

Along with our other Games Delivery Partners (three levels of government, the Organising Committee and Paralympics Australia), the AOC participated in an exhaustive consultative process to explore Brisbane

2032 legacy priorities. This process delivered the Elevate 2042 Strategy outlined below.

First of the AOC's objectives was to gain an understanding of the priorities of our member sports so these could be fed into the consultation process. Along with Paralympics Australia, the AOC has a central role in shaping strategies around high performance sport, participation in sports and the impact and legacy from Brisbane 2032. We will continue to advocate in that regard.

In July, the AOC hosted a member sports Forum after surveying sports to establish their key themes.

MEMBER SPORTS' LEGACY THEMES:



Increase participation in sport for all Australians



Athlete pathways, high-performance



Leverage home Games for commercial benefit



Build infrastructure, secure hosting rights



Lift capacity of sport, for all roles



Improve digital capacity for marcoms, data use



Diversity & inclusion, access to sport



Social, environmental sustainability

Subsequently, the survey results formed part of a broader examination of legacy opportunity by the AOC Executive's Legacy and Impact Committee chaired by Mark Arbib. The results were considered alongside strategy documents that feed into the legacy and impact space.

Key among these was the Elevate 2042 Strategy. Led by the Queensland Government, this strategy was the product of an on-line survey of Australians followed by a formal Legacy Forum of 500 community members and stakeholders, held in Brisbane in March 2023.

Encouragingly, sport emerged as the strongest theme in feedback from Australians during this process. The four themes identified in the Elevate 2042 document were:

- Sport, health and inclusion
- Connecting people and places
- A better future for our environment
- Economy of the future

These themes support the overarching mission to make our region better, sooner, together through sport, and the core pillars of advancing First Nations peoples and promoting accessibility for people with a disability.

In formulating the AOC's legacy strategy looking at the ten years leading to 2032 and the ten years following the Games, in addition to the AOC's member sports survey and Elevate 2032, the remaining strategies relevant to Legacy and Impact Committee are:

- PLAY WELL – Australia's Sports Participation Strategy
- WIN WELL 2032 – Australia's High Performance Strategy
- AIS Infrastructure Review
- National Sports Plan (consultation paper)
- Sport Empowering Australia's Future (10+10)
- IOC's Olympic Agenda 2020+5
- AOC's Paris Quad Initiatives

It is worth noting that the AOC would be pursuing our Objectives no matter the location of the coming Games but the opportunities of the home Games in 2032 provides a once-in-a-generation-opportunity to amplify Olympic sport and advance Australia.



GREEN AND GOLD RUNWAY



The Green and Gold Runway of international sporting events offers a decade of opportunity as we lead into Brisbane 2032.

With more than 30 major global sporting competitions already on the runway, Australians of all ages will get the opportunity to engage with global sporting movements in their local communities.

Each of these events offers the opportunity to activate local sporting

communities, mobilise volunteers and bring people together in shared support of world class sporting spectacles.

Australians will get to see the world's best athletes in their respective sports on our home soil – and give Australian communities the chance to demonstrate they are world class hosts to a global audience.

New sports facilities will come on-line, including community facilities that will be used before

the Games, then during the Games, before being returned to the community.

And perhaps most importantly, Australians of all ages will be inspired to have a go at a sport that best suits their capabilities and aspirations.

Australians have already witnessed the impact global sporting events can have in their communities, with dozens more inspiring events on the runway to come.

FIFA WOMEN'S WORLD CUP

A record breaking month of football captivated the nation and indeed the world as Australia hosted the most successful FIFA Women's World Cup ever.

The Matildas achieved their best ever World Cup result finishing fourth, inspiring and enthralling the nation.

Almost 2 million fans attended matches, more than 750 000 visits to FIFA fan sites, with millions more joining together to watch and celebrate around the country.

The World Cup broke television audience records,

with the Matildas v England semi-final eclipsing Cathy Freeman's iconic 400m gold at Sydney 2000 to become Australia's most watched event ever.

The event demonstrated the unique power of sport to excite, inspire and unite, bringing together Australians from all ages, backgrounds and parts of Australia in a shared connection. Australians saw and felt the power of sport to inspire that lasts well beyond the month of competition.

Australia also proved Australia is not only a world class sporting nation, but a world class sporting host.



WORLD ATHLETICS CROSS COUNTRY CHAMPIONSHIPS

Bathurst's iconic Mt Panorama hosted the 44th World Athletics Cross Country Championships in February.

This was the first time Australia had hosted this global event, bringing almost 500 of the world's best distance athletes from more than 50 countries together over three days of competition.

The Australian team made history, claiming their first ever World Cross Country Championships medal, winning bronze in the 4 x 2000m mixed relay.

More than 400 volunteers helped bring the event to life, and local businesses 'adopted a country', showing

their support with shopfront flags and decorations for the dozens of nations competing in Bathurst.

The impact extended across the Pacific – with the events providing a life-changing opportunity for athletes and coaches from Oceania to compete in a World Championships. Athletes from Solomon Islands, Marshall Islands, Cook Islands, Northern Mariana Islands and Norfolk Island participated in the World Cross Country Championships for the first time in their Federations' histories, with large contingents of athletes and coaches from other Pacific neighbours including Fiji and Papua New Guinea.



NEW EVENTS ADDED TO RUNWAY

The Green and Gold Runway continued to expand, with exciting announcements for more global sporting events coming to Australian shores.

Adelaide was announced as the host of the 2025 FIVB Beach Volleyball World Championships, with Brisbane bringing the world's best BMX riders to Australia for the 2026 UCI BMX World Championships.



ONE YEAR TO GO LAUNCH

The AOC marked One Year to Go to Paris 2024 with a special event and media session at Qantas headquarters in Sydney on July 26th.

Hosted by Channel Nine's James Bracey, the celebration showcased Olympic champions Jess Fox (paddle) and Lucy Stephan (rowing), along with Tokyo Olympians Maurice Longbottom (rugby) and Cassiel Rousseau (diving).

The Olympians were joined by a swag of up and comers in Chloe Covell

(skateboarding), Molly Picklum (surfing) and Dr Rachel Gunn representing breaking which makes its debut in Paris. The programme opened and closed with demonstrations of breaking, whose energy captured the imagination of guests from media, Olympians, AOC Partners and Member Sports – not to mention Qantas staff looking on from all available vantage points.

A Welcome to Country was provided by local elder Uncle Craig Madden.



The event also sported a French theme with a village feel, street vendors and musicians. Special guests and speakers included Federal Sports Minister Anika Wells, plus NSW Premier Chris Minns and then Queensland Premier Anastasia Palaszczuk who engaged in a light-hearted but spirited debate on their states' age-old sporting rivalry.

The AOC also used the event to formally launch its Paris promotional campaign, encouraging Australians to get behind the Australian Olympic Team for the Games. "Allez AUS!" – or "Come on Australia" – formed

a prominent part of the theming with Jess Fox, born in France and a French speaker, featured in a promotional video encouraging Australians to "learn the lingo" ahead of the Games.

AOC President Ian Chesterman, CEO Matt Carroll and Chef de Mission Anna Meares updated the audience on preparations for Paris, thanking our hosts Qantas and also Channel Nine who provided live coverage into the Today Show throughout the morning period leading into the opening of the formal One Year to Go celebration.



SUSTAINABILITY - CLIMATE ACTION

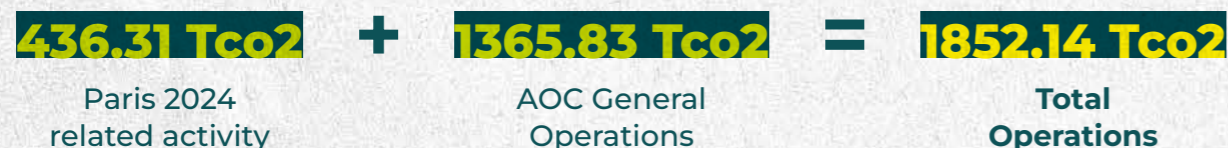
Empowering Action,
Inspiring Change.

EXECUTIVE SUMMARY

The Australian Olympic Committee (AOC) proudly presents its Annual Climate Action Report for the year 2023, highlighting our commitment to environmental responsibility and sustainability. This report outlines the significant strides we have made in reducing our carbon footprint, promoting eco-friendly practices, and fostering a culture of environmental stewardship within the Olympic community.

KEY ACHIEVEMENTS

Carbon Reduction: In 2023, the AOC has taken significant steps towards our targeted 30% reduction by 2024 for all our operations, events, and initiatives. Through rigorous assessments and strategic partnerships, we offset our travel emissions and have implemented a carbon-intensive method of carbon accounting which helps us target key areas to assist in our ongoing reduction strategy.



Note: The fourth quarter of 2023 also includes the Solomon Islands Pacific Games, and Gangwon Youth Winter Games related activities.

The total of 1,852.14 Tco2 represents a 68% decrease on our 2019 baseline of 5826.95, but we have commenced working on a four-year average, so we can better assess our business across a full Olympic quad. So, while the AOC is progressing well, we will have to see how the full summer Olympic Games Team impacts on our four-year average.

RENEWABLE ENERGY TRANSITION

We successfully increased our reliance on renewable energy sources, with 100% of our power consumption now coming from 100% green offset energy. This transition not only aligns with our sustainability goals but also sets a positive example for the broader sports community.

ACHIEVEMENTS AND INITIATIVES

The AOC partnered with The TOOLBOX which has been working with ONOC and other NOCs to assist with the development of Climate Action Plans. The TOOLBOX developed by the 11 Hour Racing Team whose target is net zero for their global sailing team. They have provided a free suite of guides, templates, and tools.

A goal of the AOC was to engage with member sports and assist them in developing sustainability strategies for their sports. Nine sports, including Swimming Australia, Athletics Australia, Hockey Australia, Waterpolo Australia, Triathlon Australia, Rowing Australia, Sailing Australia, Snow Australia and Artistic Swimming signed up for the pilot program.

COMMUNITY & MEMBER ENGAGEMENT

The AOC engaged with athletes, staff, and the wider Olympic community to raise awareness about climate change and encourage sustainable practices. Workshops, educational campaigns, and partnerships with environmental organizations played a pivotal role in fostering a collective commitment to protecting our planet.

The member sports took part in both online and face-to-face workshops. After determining where each sport was on its sustainability journey, member sports were split into two groups - those that already had a plan developed and those that were at the beginning of their sustainability journey.

A three-day workshop was run at the AOC Head office, which included carbon emission training, member sport assessments, setting targets, drafting policies, stakeholder engagement and implementation and assessment strategies. A network within the participating member sports was created and each was able to share their challenges and outcomes on their sustainability journey which has led to a greater understanding for all those participating.

CHALLENGES AND OPPORTUNITIES

Despite our successes, challenges remain. We recognise the need for continued improvement and innovation to address environmental issues effectively. Looking ahead, the AOC sees opportunities to leverage the Olympic platform to inspire global action and drive positive change.



FUTURE GOALS

Net-Zero Emissions:

We aim to achieve 50% reduction in emissions across all AOC operations and events by 2030, further solidifying our commitment to combat climate change.

Circular Economy Practices:

Implementing circular economy principles will be a key focus, minimising waste and maximising resource efficiency in our day-to-day operations.

National Advocacy:

The AOC will actively advocate for climate action on the national stage, leveraging our influence to encourage sustainable practices within the broader Olympic movement within Australia.

AOC OPERATIONS

ACHIEVEMENTS AND INITIATIVES

A significant milestone has been achieved in our commitment to renewable energy. We successfully transitioned our electricity consumption to 100% green offset. A comprehensive procurement policy has been introduced, encompassing considerations such as transport, product lifecycle, and sustainable options at the time of purchase. Our ongoing efforts focus on fostering greater awareness among staff to ensure the integration of sustainable practices in daily operations.

A noteworthy achievement is the heightened awareness among the wider Olympian alumni group regarding the AOC's genuine commitment to sustainability. The AOC has played a catalytic role in alumni being awarded grants from organisations like WOA, showcasing our positive impact beyond direct sustainability initiatives.

A major sustainability win has been achieved in transitioning all Olympics Unleashed Goal Setting Cards to eco-friendly, 100% recycled paper, eliminating lamination. In 2023, more than 80,000 students received these cards during Olympics Unleashed visits. Similarly, providing the Reconciliation Action Plan (RAP) in soft copy from 2023 onwards represents a significant environmental win.

ONGOING EFFORTS

While we have made progress in recycling programs, we acknowledge that there is room for improvement beyond the building facilities. Our commitment to recycling extends beyond the constraints of our current facilities, and we are actively exploring additional opportunities to enhance our recycling initiatives at Games and across our many programs and events.

Progress has been made in reducing the environmental impact of printing the Olympians Annual Magazine by decreasing hard copy production.

In community programs, efforts are underway to transition to online consent forms, reducing reliance on single-use forms. Collaborating with the IT team, we aim to overcome technical challenges and implement a more sustainable approach to consent forms.

In property, we are currently assessing our long term commitments to ensure future leaseholds are in sites with appropriate NABERS (National Australian Built Environment Rating System) ratings.

Conclusion

In summary, the Australian Olympic Committee continues to navigate challenges and leverage opportunities across its diverse operations, reinforcing our commitment to sustainability and environmental stewardship. Together, we strive toward a greener and more sustainable future.



PARLIAMENTARY FRIENDSHIP GROUPS

The Parliamentary Friends of the Olympic and Paralympic Movements (PFG) are active across Australia, playing a pivotal role in the AOC's engagement strategy with parliamentarians at the State/Territory and Federal level.

Promoting a spirit of bipartisanship and collaboration within parliaments, the PFG's, led by their respective Co-Chairs, champion the core principles of Olympism and Paralympism, with a special focus on sports, health, and education. Throughout 2023, we hosted various functions that not only raised awareness but also garnered crucial support, funding, and policies essential for the growth, development, and success of sports at all levels nationwide.

The PFG of the 47th Australian Parliament, co-chaired by Graham Perrett MP (Labor), Federal Member for Moreton and Bert van Manen MP (Liberal National Party), Federal Member for Forde was



launched on 27 March. Held at the Department of Foreign Affairs and Trade Headquarters Canberra, the event united diplomats from 67 nations joining 20 members of Parliament, Olympians, Paralympians and sport and community representatives. The event highlighted the decade of opportunity for sport to achieve positive impacts across the entire Pacific region.

Our second event for our Federal PFG was held in September in the Speakers' Courtyard at Parliament House where 105 guests, including the Federal Minister for Sport Anika Wells MP and the Federal Shadow Minister for Sport Senator Ann Ruston, were fortunate to hear directly from the Australian Olympic and

Paralympic Team Chefs de Mission, Anna Meares OAM OLY and Kate McLoughlin respectively, about the plans and preparations for our athletes competing in Paris in 2024.

The Queensland PFG co-chaired by Joe Kelly MP (Labor), Member for Greenslopes and Tim Mander MP (Liberal National Party), Member for Everton also celebrated the decade of Sport Diplomacy across the Pacific with an event held on 19 April. Both the then Premier, Hon Anastacia Palaszczuk MP and Leader of the opposition, David Crisafulli MP emphasised the importance of strong diplomatic ties with our Pacific neighbours and the exciting opportunities presented by Brisbane 2032.

As a demonstration of the Australian Olympic Committee's support of our members, the AOC assisted Golf Australia's PFG event at Royal Brisbane Golf Club (the home of golf for the 2032

Games) with several Olympians joining Queensland parliamentarians for a morning round of golf. AOC representatives also attended Golf Australia's PFG breakfast in the Australian Capital Territory, playing mini golf in the halls of Parliament House.

We look forward to launching our Victorian, New South Wales and South Australian Parliamentary Friendship Groups in 2024. The AOC is committed to sustaining the momentum of our Federal, Queensland, Tasmanian, and Western Australian PFG activities throughout the upcoming year. A heartfelt thank you goes out to all our PFG co-chairs for their steadfast commitment, leadership, and unwavering support for both the Olympic and Paralympic Movements.



OLYMPIAN OPPORTUNITIES PROGRAM REVIEW

As part of a review of the Olympian Services program offering, it was agreed a series of focus groups should be conducted to gain an insight from Olympians on what was being offered to the cohort.

Since 2019, the Olympian Services (OS) programs have been delivered under three pillars:

CAREER

WELLBEING

CONNECTION

Programs presented to Olympians have been based on need, anecdotes, and trends, avoiding duplication, where possible, with programs delivered by the Australian Institute of Sports and the National Institute Network.

Olympian Services navigated the pandemic by delivering online programs across a variety of topics, in particular the Wellbeing Series and Quarantine programs, all incredibly well received.

More recently, despite program delivery returning to normal including face-to-face events, there are some hybrids including streaming.



PURPOSE OF THE FOCUS GROUPS

The purpose of the focus groups was to gain direct insight from Olympians and what would interest them to keep them engaged with the AOC.

While the AOC will continue to deliver two pillars: "Career" through the Olympian Opportunities program and 'Wellbeing' via the AIS Mental health referral network, we were also keen to gauge other areas that would be of interest to maintain connection with our Olympians.

FOCUS GROUPS - 2023

The Olympian Services team held 17 focus group sessions across seven locations (Perth, Adelaide, Melbourne, Sydney, Canberra, Brisbane, Sunshine Coast, Gold Coast) to understand changes in behaviour and ensuring that the AOC was delivering programming that added value and continued to enable Olympians to be advocates of the Olympic Movement.

The Focus groups were broken into three groups:

1. Competed up to and including the 2002 Winter Olympic Games.
2. Competed between 2004 – 2014 and;
3. Competed between 2016 and 2022 and still active.



FOCUS GROUP OUTCOMES

The key themes from the Focus Groups were that Olympians:

1 WANT TO PROVIDE VALUE

"I would like to be able to share my story, but I don't have a platform to do so."

2 WANT TO FEEL VALUE

"I want to feel included, but I don't know how I don't include that I am an Olympian on my CV."

3 WANT A GENUINE CONNECTION

"I want to connect with people who have had a shared experience."

4 THE POWER OF THE OLYMPICS

"I feel there is so much opportunity for Olympians to help Olympians."

This valuable information and feedback has formed the foundation for the adjustments to the Olympian services offering, likely to commence post the Paris 2024 Olympic Games. One of the first offerings will be the delivery of an online alumni portal, OLYmni, designed to streamline and target communication with the Olympic alumni, providing them with a more organic way to stay connected.

ANNUAL OLYMPIANS MAGAZINE



The 2022 edition of the Australian Olympians' Magazine was titled, IMPACT.

Olympians, have an IMPACT on each other, sport and of course the wider community.

Celebrating all things 'winter,' the 2022 edition of the magazine featured interviews with four winter Olympians - mogul skiers, Manuela Berchtold and Cooper Woods along with alpine skiers, Jeanette Korten and Greta Small. They talked about the meaning of IMPACT to them.

Also featured, were stories from four Olympians who have built a successful career as coaches in their respective sports - Sandy Brondello (Basketball), Janelle Pallister (Swimming), Maria Pekli (Judo) and Katrina Powell (Hockey) all talk about the joy of positively impacting the lives of the athletes they coach.

We also took a trip down memory lane and heard from three Olympians, Chris Wardlaw (athletics), Liz Hepple (Road Cycling) and Lee Zahner (Beach Volleyball) who talked about 'Where they are now'.



WORLD OLYMPIANS ASSOCIATION

WOA received 25 applications from Australia with four successful recipients, two receiving US\$2.5K USD and two receiving US\$3K USD. The grants were awarded across the categories of Services to Society, and Services to Olympians and we congratulate Khalen

Young (BMX - 2022), Hannah Campbell-Pegg (Luge - 2006 & 2010), Stephanie Moorhouse (Artistic Gymnastics - 2004) and Savannah Fitzpatrick (Hockey - 2020) after each received grants for projects to benefit their communities.



AUSTRALIAN OLYMPIANS ASSOCIATION

With just 4315 members in this most exclusive club, Australian Olympians live and breathe the ethos from the Australian Olympian's Oath - 'Once an Olympian, always an Olympian'.

The purpose of the AOA is to unite Australian Olympians to connect, engage and inspire both each other and the broader community, maintaining the close connections formed at Games time.

Perhaps more importantly the AOA provides an opportunity to share the special bond Olympians have with younger and older Olympians.

The AOA activities throughout 2023 focussed on bringing Olympians together in each state through Olympic anniversary lunches and dinners, barefoot bowls or BBQ's, International Women's Day events and for a lucky few, watching the Matildas take on France in a pre-World Cup friendly!

The AOA also celebrated the launch of our partnership with IOC sponsor Deloitte with a series of Olympic Day activities around the country.

AOA Co-Chairs

Louise Dobson
(Hockey 1996, 2004)
David Culbert
(Athletics 1988, 1992)

Delegates

ACT
Louise Dobson
(Hockey 1996, 2004)
NSW
Julia Bell
(Rowing 2000, 2004)
Alison Davies
(Rowing 1996, 2000)
QLD
Brooke Hanson
(Swimming, 2004)
Tom King
(Sailing 1996, 2000)

SA

Selena Bushell
(Softball 2000)

TAS

Anthony Edwards
(Rowing 1996, 2000,
2004, 2008, 2012)

VIC

Linley Frame
(Swimming 1992)
David Culbert
(Athletics 1988, 1992)

WA

Allana Slater
(Gymnastics 2000, 2004)



ATHLETES' COMMISSION REPORT

Being an Olympian means different things to different people. For some it is the culmination of a lifelong dream, for others the experience can be difficult or overwhelming. Some athletes will achieve everything they've wanted, while others will be left disappointed. However, irrespective of your own personal experience, no matter where you came, whether you compete at one or multiple Olympics, from the moment you are announced as an Australian Olympian, you join a very elite, very exclusive club. The title 'Olympian' garners instant respect wherever you are in the world. It is something which cannot be bought, it can only be earned; and once earned, it is never lost. It is a title to be prized and cherished.

Our goal as the Athletes' Commission (AC) is to provide an athlete voice to the Australian Olympic Committee (AOC) and we have continued to represent Australian Olympians throughout 2023 and into another Olympic year, 2024.

2023 has been a busy year for the AC and with under 6 months to go until Paris 2024, everyone's focus and energy is firmly on creating the best high-performance team environment for our Olympians. In that vein, one of the more challenging decisions we were asked to give our input on was the new AOC policy requiring athletes to leave the Olympic Village within 48 hours after completing their competition. Athletes will be allowed back into the Village should they wish to attend the Closing Ceremony. After careful consideration, we decided to endorse this proposal.

It was not a spur of the moment decision and the change to this policy came off the back of a thorough review undertaken post the 2020 Tokyo Olympics and is in line with the IOC 'New Norm' which aims to make the Olympics more sustainable and cost-effective for host nations.

The findings of the review identified that athletes departing 48 hours after competing, significantly improved the health and wellbeing, and therefore preparation, of the athletes who were still competing or yet to compete. Reduced athlete numbers ensured the capacity of medical staff was not stretched, allowing them to focus on athletes still competing.

The Medical Director for Tokyo 2020 presented data that showed a 94% decline in gastroenterological infections and a 90% decline in respiratory infections at those Games compared with Rio 2016. Not one athlete in Tokyo missed their event due to illness.

We know not all athletes will agree with the change to this policy and we regret the way in which it was communicated and publicised. However, we hope that you can understand the reasons behind it.

A huge highlight for us in 2023 was the launch of our inaugural Athlete's Forum. This half-day

Forum brought together Members of the AC with 24 athlete representatives from 21 Olympic sports. The aim of the Forum was to provide athlete leaders with key learning opportunities, as well as providing a connection opportunity, and to assist with developing significant prospects for their fellow athletes and their sport. It was a chance for us as an AC to hear about what issues athletes are currently facing and enhance connection between the AC and our Olympians. The Forum was hosted by the incredible Amy Hetzel Jones OLY and heard from previous AC Chairs Steve Hooker OAM OLY and Kim Brennen AM OLY with a special guest appearance from Chantal Buchser Kelley who is head of Athlete Support and Partnerships at the International Olympic Committee (IOC).

The Forum was funded with Solidary Grant money from the IOC and we hope to be able to host this Forum on a bi-annual basis, in the years pre and Post Summer and Winter Olympic Games. One of the biggest challenges we face as a AC is meaningful interaction with athletes and this Forum was an excellent way to build bridges between us and the broader athlete group.

In other exciting news from 2023, Chef de Mission for Paris 2024, Anna Meares, announced her leadership team of Deputy Chefs who will assist her in spearheading the Australian Olympic team to Paris 2024. We are thrilled to announce that our very own Athletes' Commission Deputy Chair, Ken Wallace is one of four Deputy Chefs de Mission. Ken will be joined by four-time Olympian and Olympic gold medallist, hockey player, Mark Knowles; water polo Olympic medallist and four-time Olympian, Bronwen Knox; dual Olympic cyclist turned coach Kaarle McCulloch and Olympic finalist Kyle Vander-Kuyp. With a line-up like this, we are certain preparations for Paris are in safe hands.

2024 is already looking like a busy year for us with reviewing the AOC athlete funding programs, including changes to the Medal Incentive Funding and Olympic Solidarity Grants underway. The AC welcomes this review and is working closely with the AOC to ensure any changes to the funding program will be in the best interest of athletes.

We hope you have all had a safe and successful 2023 and look forward to what 2024 has in store. As always, if you have any questions or concerns, please reach out at any time.

Once and Olympian, always an Olympian.

Yours in Sport,

Cate Campbell OLY OAM
Chair,
AOC Athletes' Commission

MEDICAL COMMISSION REPORT

The past 12 months has seen a welcome stability on the Medical Commission with no changes to members.

The Medical Commission completed the process of appointments for medical practitioner and physiotherapist positions to support the ANOC World Beach Games in Bali, the Pacific Games in the Solomon Islands and the Winter Youth Olympic Games in Gangwon 2024. Unfortunately, the Beach Games were cancelled at short notice.

Dr Nicci Drew was appointed CMO for the Pacific Games. The total medical team for the Games was two doctors and two physiotherapists. There were medical challenges at the Games including heat and humidity but the athletes were able to compete successfully with medical presentations being well managed by the medical team. The Pacific Games are an important opportunity to provide doctors and physiotherapists with Games experience and prepare them for possible future experience at major Games.

Dr Danielle Jolly was appointed CMO for the Gangwon 2024 Youth Winter Games.

Dr Carolyn Broderick continues to do an excellent job in the medical planning for Paris 2024. Key medical challenges for Paris 2024 include medical screening protocols, jet lag issues and the anticipated heat stress, in the absence of air conditioning in the Australian HQ building. The issue of infectious disease management at Paris 2024 has also been a matter of discussion for the Commission. Dr Broderick has these matters well in hand.

Dr Peter Braun is in the early stages of medical planning for Milano-Cortina 2026 Winter Games.

Dr Peter Fricker, as AOC ONOC representative has kept the Medical Commission informed of recent ONOC activities.

I would like to thank AOC staff for their support of the Medical Commission and in particular Emma Ryan, Tracy Norman and Amie Wallis

Dr David Hughes AM
Chair,
AOC Medical Commission





OLYMPIC WINTER INSTITUTE OF AUSTRALIA



COMPETITION

Australia's leading winter sports athletes had tremendous success at the highest level of the sport in 2023, with a record six medals won at the 2023 FIS Freestyle and Snowboard World Championships, three medals at the X-Games, 39 medals in World Cup competition and four World Cup Champion Crystal Globes.

The highlight of the season were the World Championships, held in the exotic destination of Bakuriani, Georgia, where Australian athletes achieved a record medal haul at the bi-annual event. Silver medals were won by Danielle Scott (aerial skiing), Matt Graham, (mogul skiing), Josie Baff (snowboard cross) and Valentino Guseli (snowboard halfpipe) and bronze for both Tess Coady (snowboard big air), and Matt Graham (dual moguls), his second medal of the Championships.

In a historic season, teenage prodigy Valentino Guseli became the first snowboarder to record World Cup podium performances in three separate disciplines – big air, slopestyle, and halfpipe in a single season. In the final World Cup standings, the 18-year-old took home the Crystal Globe as the overall snowboard park and pipe winner, won the Crystal Globe in big air, was second in halfpipe and third in slopestyle. Guseli also recorded his first career X-Games medal with a bronze in the Aspen halfpipe.

Scotty James started the year with a silver medal in Laax, Switzerland, when poor visibility resulted in the final being cancelled and results from the qualification round were used as the final placings. The two-time Olympic medallist then led a double podium for Australia at the X-Games in Aspen, USA, when he claimed his sixth victory at the prestigious event, with fellow Aussie Valentino Guseli in third.

Also in Aspen, Olympic snowboard bronze medallist Tess Coady landed on the X-Games slopestyle podium for the first time in her career, ending with silver but so very close to the win. At the 2023 World Championships, Coady had two great performances, competing first in the slopestyle to just miss the podium with a fourth-place finish. The 22-year-old then bounced back to finish the World Championships in style, taking home her first career big air event medal after a bronze medal performance on the final day of competition.

Australia's best aerial skiers finished the season with back-to-back double podium performances, and Danielle Scott claimed her first career Crystal Globe edging out teammate Laura Peel for the season end number one ranking. Scott was on the World Cup podium five times during the winter including two victories, and at the World Championships she was the silver medallist, her third career championship

medal. Peel had two wins and four World Cup podiums during the season and was the leading female athlete jumping triple somersaults in competition.

Mogul skiers Matt Graham and Jakara Anthony combined for 13 World Cup medals, including a double gold medal performance in Deer Valley, USA, becoming the second Australian mogul pair to achieve victory on the same day at the same event. At the World Championships, Graham recorded a personal double medal performance, becoming just the second Australian to achieve the feat at a World Championships after Dale Begg-Smith's gold and silver in 2007.

Anthony finished the 2023 season ranked number one in the single mogul standings, giving her the third Crystal Globe trophy of her incredible career, with Graham second in the men's standings.

The 2023-2024 season started in incredible fashion for Anthony, with the most successful December of all-time by an Australian winter sports athlete, winning six of seven events to set up a record-breaking season in 2024.

Josie Baff made a big improvement in the world rankings, and claimed Australia's fourth medal in Bakuriani, with a silver medal performance in her first world championship start. Josie then finished the season in the best possible way, with a victory at Mont Sainte-Anne in Canada, her second career World Cup win, and fourth World Cup podium result for the season.

Queensland bobsleigh pilot Bree Walker created history by recording Australia's best sliding sports performance at an IBSF World Championships, narrowly missing the podium in fourth place in the monobob. Walker won four monobob medals at the World Cup level in 2023, and recorded Australia's best result in a two-woman or two-man sled at their final event of the calendar year, teaming up with brakewoman Kiara Reddingius to finish in fourth place, just 0.8 seconds off the podium.

Brendan Corey had a successful ISU Short Track Speed Skating World Championships in Seoul, Korea, recording two top-ten performances in his best finish at the event. The result is Australia's best at the World Championships since the 1990's, when the men's relay team, featuring Olympic champion Steven Bradbury, were regularly placing in the top-ten.

The Curling Mixed Doubles Team of Tahli Gill and Dean Hewitt performed well at the World Championships in Gangneung, Korea, finishing in eighth place, narrowly missing advancing to the playoff round.

Luge athlete Alex Ferlazzo finished 2023 in style, performing well in World Cup events during December to earn a top-12 world ranking, becoming the first Australian qualified directly to the World Cup event and avoiding the Nation's Cup qualifying round.

In alpine skiing, Harry Laidlaw recorded his first European Cup podium with a second-place finish in Folgaria, Italy. This performance is the first giant slalom European Cup medal for Australia, and the first of any kind since Jono Brauer won a slalom event in 2006.

Figure Skating pair Hektor Giotopoulos Moore and Anastasiia Golubeva recorded a brilliant eighth place at their first ever senior World Championship event in Saitama, Japan. After finishing in the silver medal position at the past two Junior World Championships, the pair showed they are ready to compete against the best in the world, producing Australia's best figure skating World Championship result since Anthony Liu's seventh in 2002.

PARTNERS, SPONSORS AND SUPPLIERS

The success of the athletes and programs over the past year could not have been achieved without the important and valuable support of OWIA partners, sponsors, and suppliers.

NSWIS, QAS and VIS are the key delivery partners of Australian high performance winter sport, providing athlete programs, scholarship support and support services.

The snow sport athletes and programs rely heavily on the close relationship with snow resort partners - Mt Buller, Perisher, Thredbo, and Mt Hotham. Each resort has a key role in providing on snow access, space and slopes for the athlete sport programs each winter in Australia. Without the cooperation of the resorts, athlete performance success would not be possible.

Australia's athletes and employees are proud to wear KARBON, the official supplier of OWIA for world class racewear, outerwear and apparel.

Thanks and appreciation to XTM as the exclusive gloves and accessories supplier for the past twenty years.

The partnership with Club Med directly benefits Australia's winter sports athletes, with several sport programs making the most of the world class Club Med facilities during Northern winter season training stays. Club Med also provides recognition of the athletes' hard training, outstanding performances, and positive value alignment, presenting seven reward stays to athletes at the 2023 Snow Australia Awards.

The OWIA benefits from the extension of the AOC partnership with Toyota and makes excellent use of the superb Toyota 4WDs around the resorts during the winter and travelling to training locations across the country.

The Australian Sports Commission and the Australian Institute of Sport make a critical and invaluable contribution to the continued success of winter sports as the principal partner of OWIA. The Australian government provides high performance sport program funding and excellent support for the development and wellbeing of athletes and coaches together with specialist resources to assist with management and governance withing the national high-performance system.

The OWIA extends thanks to Ian Chesterman AM and members of the Australian Olympic Committee for their continued guidance and direct support. The OWIA looks forward to both continuing the close collaboration and providing assistance to the AOC wherever possible during the quadrennium building towards the 2026 Milano-Cortina Olympic Winter Games.

A special thank you to all the winter sport National Federation partners – Snow Australia, Australian Ice Racing, Ice Skating Australia, Australian Curling Federation and Bobsleigh and Skeleton Australia for their fabulous efforts to develop the athlete performance pathways in each of their communities.



AWARDS AND ACKNOWLEDGEMENTS

RECIPIENTS OF OLYMPIC ORDER

The Olympic Order is the highest honorary award given by the International Olympic Committee (IOC).

It is awarded to "any person who has illustrated the Olympic ideal through their action, has achieved remarkable merit in the sporting world or has rendered outstanding services to the Olympic Movement, either through their own achievement or their own contribution to the development of sport."

The following Australians have been awarded the Olympic Order:

JOHN BROWN AO
DAWN FRASER AC MBE OLY
SYDNEY B GRANGE AO OBE MVO (deceased)
WILLIAM BERGE PHILLIPS OBE (deceased)
JULIUS L PATCHING AO OBE (deceased)
BETTY CUTHBERT AC MBE (deceased)
HERB ELLIOTT AC MBE
SHANE GOULD AM MBE
GEOFFREY HENKE AO
JOHN DEVITT AM
BRIAN TOBIN AM
STEPAN KERKYASHARIAN AO
PROF. LOWITJA O'DONOGHUE AC CBE DSC
JOHN D COATES AC (Gold)
THE HON. MICHAEL KNIGHT AO (Gold)
DAVID RICHMOND AO (Gold)
SANDY HOLLWAY AO
JIM SLOMAN OAM
MICHAEL EYERS AM
BOB LEECE AO (deceased)
MICK O'BRIEN AM
ROBERT ELPHINSTON OAM
MARGARET MCLENNAN
NORMAN MAY AM (deceased)
JOHN FITZGERALD AM (deceased)
SHIRLEY DE LA HUNTY (STRICKLAND) AO MBE (deceased)
DI HENRY OAM
HARRY GORDON CMG AM (deceased)
CATHERINE FREEMAN OAM
PETER MONTGOMERY AM
THE HON JOHN HOWARD OM AC SSI (Gold)

MARJORIE NELSON (JACKSON) AC CVO MBE DStJ
KERRY STOKES AC
PHILLIP COLES AM (deceased)
KEVAN GOSPER AO
HELEN BROWNLEE AM

OLYMPIC DIPLOMA OF MERIT

The Olympic Diploma of Merit was awarded by the IOC to individuals with a general reputation for merit and integrity, and who had been active and efficient in the service of amateur sport and contributed substantially to the development of the Olympic Movement. It was awarded prior to 1975 and the inception of the Olympic Order.

The Olympic Diploma of Merit was awarded to former Prime Minister of Australia, Sir Robert Menzies *KT AK CH FRS QC* (deceased).

IOC PIERRE DE COUBERTIN MEDAL

The Pierre de Coubertin Medal was created by the IOC in 1997 and named after Baron Pierre de Coubertin, the founder of the modern Olympic Games. The medal pays tribute to people and organisations who through their teaching contribute to the promotion of Olympism.

2009
Ronald G Harvey CVO AM

RECIPIENTS OF ORDER OF MERIT

The AOC may confer the Order of Merit to a person who, in the opinion of the Executive has achieved remarkable merit in the sporting world, either through their personal achievement or their contribution to the development of sport.

1978
BETTY CUTHBERT AC MBE (deceased)
HERB ELLIOTT AC MBE
JOHN DEVITT AM
DAWN FRASER AO MBE
DENNIS GREEN OAM BEM (deceased)
MARJORIE NELSON (JACKSON) AC CVO MBE DStJ

MARLENE MATHEWS AO
SIR WILLIAM NORTHAM CBE (deceased)
BILL ROYCROFT OBE (deceased)
TOM WIGLEY (deceased)

1980
DR GEORGE SAUNDERS MBE (deceased)
DORIS MAGEE AM MBE (deceased)

1981
SHIRLEY DE LA HUNTY (STRICKLAND) AO MBE (deceased)
LINDSAY GAZE OAM

1985
NORMAN GAILEY AM MBE (deceased)

1986
NOEL WILKINSON AM BEM (deceased)
COLIN COATES OLY

1987
A BRIAN CORRIGAN AM
DR KENNETH FITCH AM

1988
SIR DONALD TRECOWTHICK AC KBE
NORMAN RYDGE AM CBE OBE (deceased)

1989
NORMAN MAY AM (deceased)

1990
MICHAEL WINNEKE (deceased)
THE HON. GRAHAM RICHARDSON AO

1991
JOHN STANLEY (deceased)
DAVID ZUKER OAM

1994
THE HON. JOHN FAHEY AC (deceased)
THE HON. BRUCE BAIRD AM
THE HON. FRANK SARTOR AO
RODERICK MCGEOCH AO
ROBERT ELPHINSTON OAM

1996
DR JEAN ROBERTS
GARY PEMBERTON AC

1997
WILF BARKER (deceased)

1999
HARRY GORDON CMG AM (deceased)

2001
DR BRIAN SANDO OAM (deceased)
ROBERT THORNTON
THE HON. MICHAEL KNIGHT AO
SANDY HOLLWAY AO
MICHAEL EYERS AM
JIM SLOMAN OAM
MAURICE HOLLAND
DI HENRY OAM
DAVID RICHMOND AO
BOB LEECE AO (deceased)
MICK O'BRIEN AM
PETER RYAN QPM OStJ
PAUL MCKINNON APM

2002
RINO GROLLO
2003
DR JACQUES ROGGE (deceased)

2005
ROSS SMITH OAM
2006
THE HON. ROD KEMP
THE HON. BOB ELLICOTT AC QC (deceased)

2008
TONY CHARLTON AM (deceased)
DAVID FORDHAM (deceased)
BRUCE MCAVANEY OAM

2009
MAX BECK AO
JOHN CONDE AO
ROBERT GERARD AO

2010
MICHAEL BUSHELL
DAVID CLARKE AO (deceased)
DR JOHN HEWSON AM
JOHN MCINTOSH

2012
PROF. PETER FRICKER OAM

2013
H.E SHEIKH AHMAD AL-FAHAD AL-SABAH
JOHN CALVERT-JONES AM
GARY FENTON (deceased)
PETER FOX AM
ALAN GROVER (deceased)
DAVID PRINCE OAM
GERRY RYAN OAM

2014
GINA RINEHART AO
LAURIE LAWRENCE

2015
DR THOMAS BACH OLY
2016
TONY COLE AO

2017
DR ROBIN MITCHELL OF

2018
PAUL BATCHELOR
ANGUS DOUGLAS
GEOFF LIPSHUT
RAELENE BOYLE AM MBE
CATHERINE FREEMAN OAM
IAN THORPE AM
PETER NORMAN (deceased)

2019
GENERAL SIR PETER COSGROVE AK CVO MC (RET'D)

2021
DR HELEN NUGENT AC

2022
DR DAVID HUGHES AM
CRAIG MCLATCHEY OAM

2023
STEVE HOOKER OAM OLY
KERRY STOKES AC
ANDY KAY

RECIPIENTS OF THE HARRY GORDON CMG AM MEMORIAL AWARD FOR OLYMPIC JOURNALISM

2017
MIKE COLMAN
2018
JACQUELIN MAGNAY
2022
CHRIS REASON

PRESIDENT'S TROPHY

In 2018, AOC President John Coates AC initiated the President's Trophy to recognise long-serving leaders of International Federations or other organisations within the Olympic Movement. Recipients must have served a minimum ten years.

2018
OLEGARIO VÁZQUEZ RAÑA
President, International Shooting

Sport Federation (1980 - 2018)
MARISOL CASADO
President of World Triathlon [formerly International Triathlon Union] (since 2008)

2019
DR THOMAS BACH OLY
President of the International Olympic Committee (since 2013), former President of the German Olympic Sports Confederation, Member of the inaugural IOC Athletes' Commission
DR. JULIO CÉSAR MAGLIONE
President, International Swimming Federation (2009 - 2021)

GIAN-FRANCO KASPER
President, International Ski Federation (1998 - 2021) (deceased)
JOSÉ PERURENA
President, International Canoe Federation (2008 - 2021)

DR. KLAUS SCHORMANN
President, International Union of Modern Pentathlon (since 1993)
PROF. DR. UGUR ERDENER
President, World Archery Federation (since 2005)

FRANCESCO RICCI BITTI
President, International Tennis Federation (1999 - 2015), Honorary Life President of the International Tennis Federation (since 2015)

ALISHER USMANOV
President, International Fencing Federation (2008 - 2022)

MARIUS VIZER
President, International Judo Federation (since 2007)

DR. CHUNGWON CHOU
President, World Taekwondo (since 2004)

DR. HASSAN MOUSTAFA
President, International Handball Federation (since 2000)

2023
GIANNI INFANTINO
President, FIFA (since 2016)

CECIL HEALY AWARD FOR OUTSTANDING SPORTSMANSHIP DISPLAYED AT AN OLYMPIC GAMES

2022
CEDRIC DUBLER



FUNDING THE AUSTRALIAN OLYMPIC MOVEMENT



ATHLETE & NATIONAL FEDERATION FUNDING

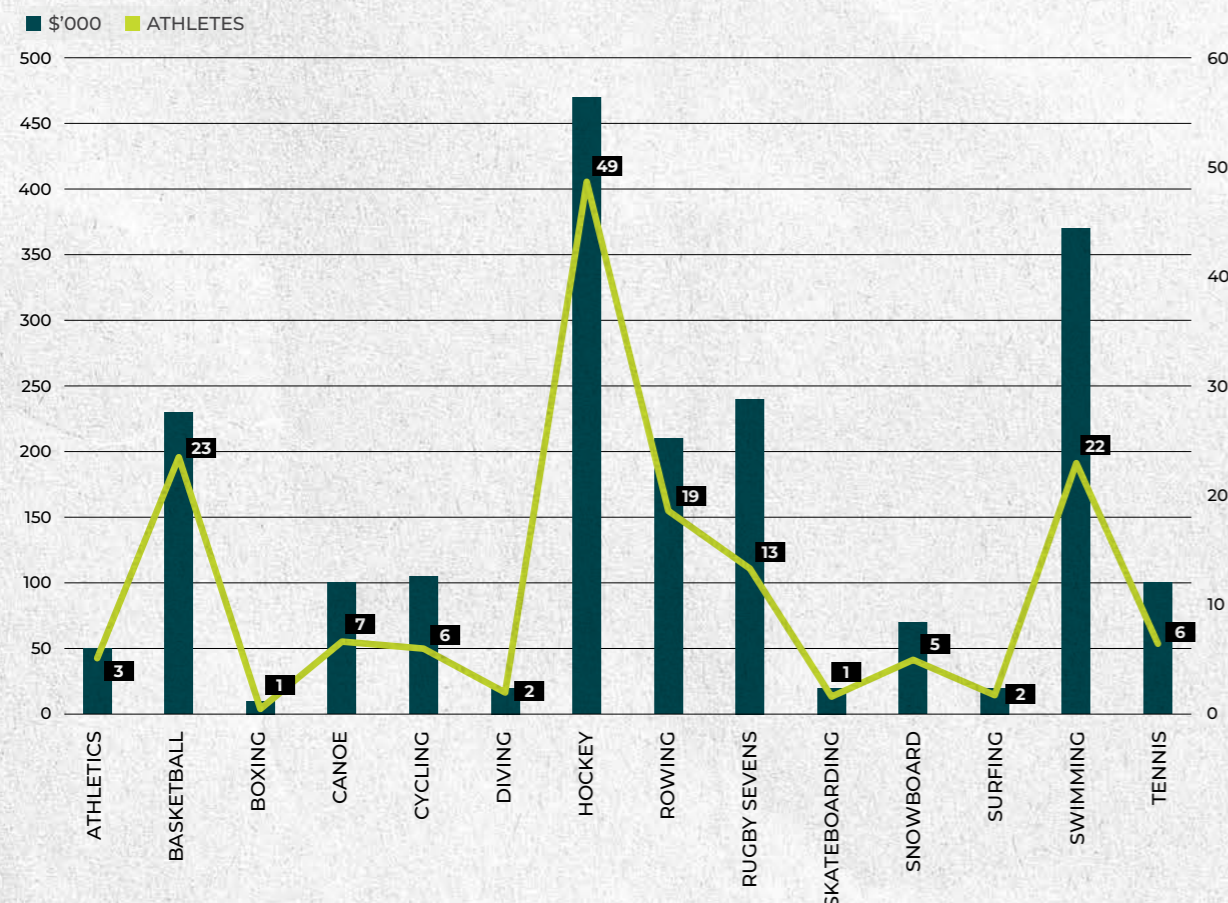
In support of the objectives of education, health and wellbeing initiatives and preparation of the AOC's Olympic, Olympic Winter, Youth Olympic, Youth Olympic Winter and Regional Teams funding was provided to athletes and National Federations as set out in the Guidelines approved by the Executive in consultation with the Athletes' Commission.

This consists of direct funding to Benchmark Event medallists under the AOC Medal Incentive Funding and High-Performance funding to NFs receiving less than \$100,000 p.a. from the Australian Institute of Sport.

MEDAL INCENTIVE FUNDING

The Medal Incentive Funding (MIF) program provides support directly to potential Olympic and Olympic Winter Games medallists. This year, \$2,025,000 was provided to 159 athletes across 13 Summer sports and to 5 athletes across 1 Winter sport. This is an increase from \$1,460,000 distributed to 112 athletes in 2022.

2023 MEDAL INCENTIVE FUNDING \$2,025 - 159 ATHLETES



OLYMPIC SOLIDARITY

Olympic Solidarity, the development arm of the IOC, provides technical and financial support for the development of sport through programs devised to match specific sports needs and priorities.

The AOC receives this support directly from Olympic Solidarity and through its Continental Association, Oceania National Olympic Committees (ONOC).

During 2023, the AOC and its member NFs received assistance from Olympic Solidarity and ONOC for the following initiatives:

- National Activities Programs – Archery, Badminton, Combat, Curling, Dancesport, Diving, Equestrian, Fencing, Golf, Gymnastics, Handball, Ice Hockey, Rugby, Rowing, Shooting Skate, Sliding, Snow, Sport Climbing, Surfing, Swimming, Table Tennis, Triathlon, Volleyball, Weightlifting, Water Polo.
- Equipment Grants – Athletics, Cycling, Diving, Football, Paddle, Sliding, Sport Climbing, Swimming, Volleyball.
- Promotion of Olympic Values
- Athlete Scholarships

Total Olympic Solidarity and ONOC funding for athletes and national federations was \$467,000.

Six Australian athletes preparing for the 2024 Paris Olympic Games and five Australian athletes preparing for the 2026 Milan-Cortina Olympic Games benefited from support through an Olympic Solidarity scholarship program. These athletes received a subsidy to help with expenses relating to their qualification and participation at the Games.

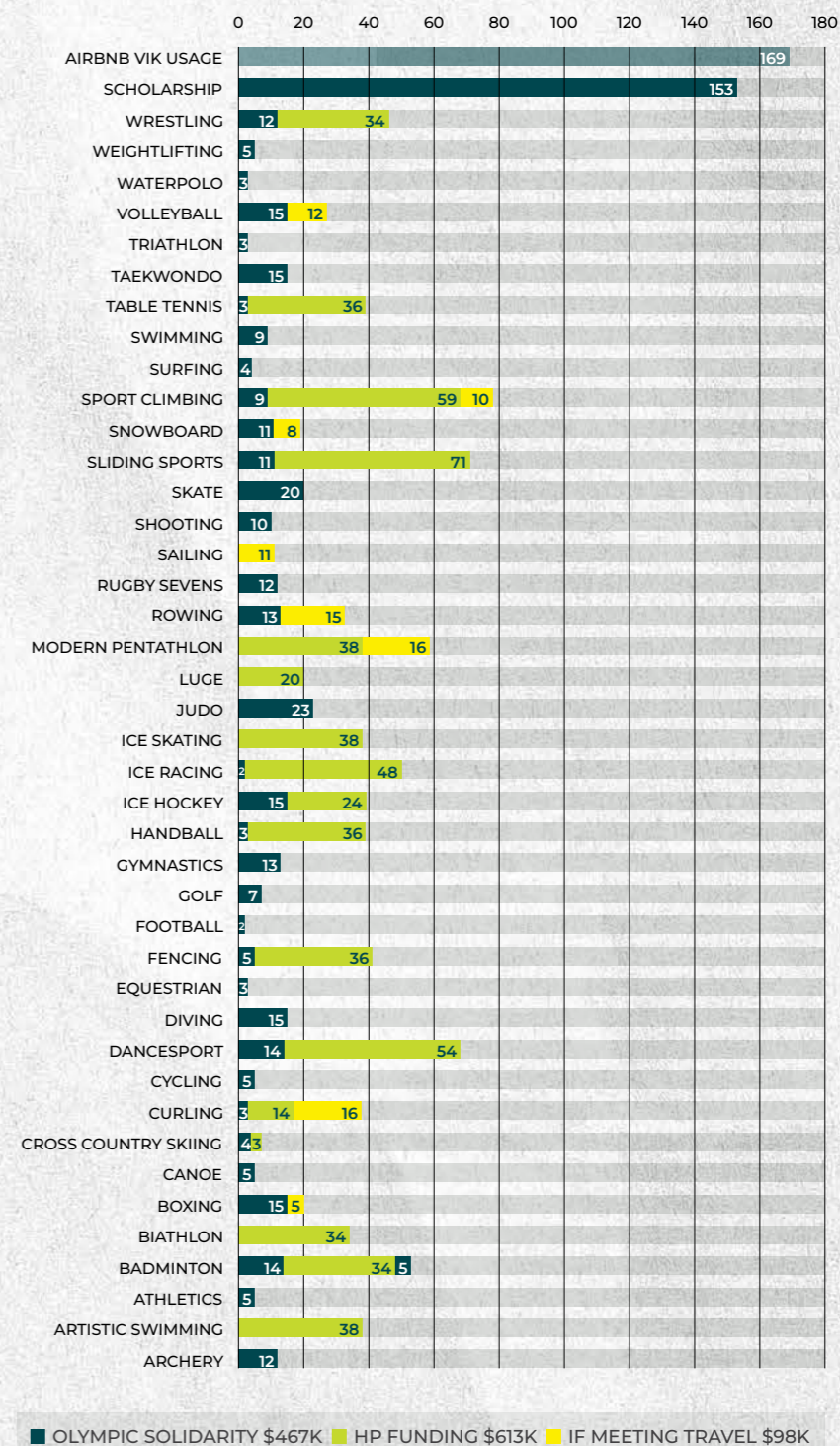
One athlete preparing for the Paris Olympic Games benefited from support from Olympic Solidarity through its Refugee Athletes Support Programme. This athlete received a quarterly subsidy to help with expenses relating to their qualification and participation at the Games.

NATIONAL FEDERATION FUNDING

The AOC provides funding for sports which receive less than \$100,000 on an annual basis from the AIS in high performance funding. Total funding provided was \$782,000.

Funding was also available to those sports that have delegates on the executive of International Sporting Federations on the Olympic program. Total funding provided in 2023 was \$98,000.

2023 OLYMPIC SOLIDARITY, ONOC & NATIONAL FEDERATION FUNDING



■ OLYMPIC SOLIDARITY \$467K ■ HP FUNDING \$613K ■ IF MEETING TRAVEL \$98K



HOW THE AOC IS FUNDED

The AOC is independently funded through commercial partnerships, Team Appeal, IOC Solidarity and distributions from the Australian Olympic Foundation.

Since being awarded the 2000 Olympic Games in 1993 the AOC has neither sought nor received any Commonwealth Government funding to fund its activities except for:

- subsidies received in 2020 and 2021 under the JobKeeper Payment scheme during the COVID-19 pandemic;
- subsidies for the quarantine costs of the Australian Olympic Team members on their return from the Tokyo Games;
- program funding received in 2021 for the purposes of AOC's management of the Pacific Athletes Program in Oceania, undertaken on behalf of Department of Foreign Affairs.

COMMERCIAL PROGRAMME

The AOC's commercial programme falls into two categories – partners and suppliers. Partners include the IOC's Worldwide Olympic Partner Programme (TOP) and Australian Olympic partners. Each have exclusivity in their category and the rights to activate their sponsorships with the AOC's assets throughout Australia. These sponsors provide cash, products and services to the Australian Olympic teams and the AOC.

TEAM APPEAL

In co-operation with and support of the State & Territory Team Appeal Committees, the AOC conducts a National Team Appeal during each Olympiad. The funds are raised through Gala dinners and other events held in each state and territory which are supported by companies and individuals. State and Territory Governments also make significant donations to the Appeal.

The funds raised are used for the sole purpose of sending the Australian Team to the Games. Monies raised do not contribute to the AOC's operations.

GRANTS

As a National Olympic Committee, the AOC has access to IOC Solidarity and other grants. Solidarity funds are for specific programmes such as coach education, athlete scholarships and community education programmes. The funds provided are acquitted to the IOC.

Other grants are provided by the IOC, Organising Committees of the Olympic Games and Oceania National Olympic Committees for administration, Olympic team support and sport programmes.

The AOC works with State Governments and other bodies to co-invest in education programs in schools across the country, for which the AOC receives various grants to fund program expenditure.

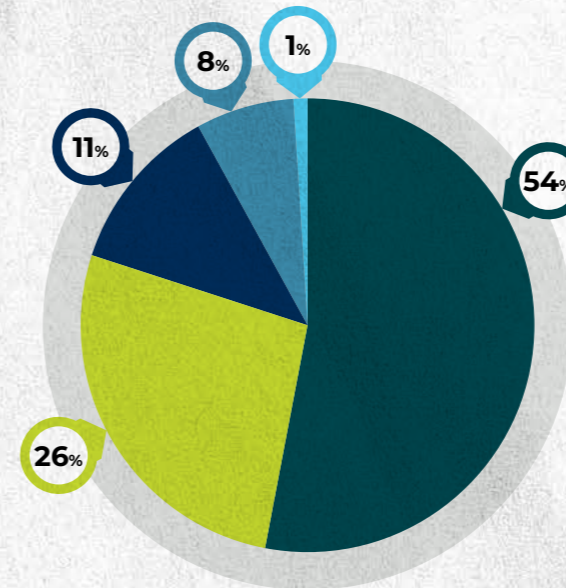
AUSTRALIAN OLYMPIC FOUNDATION

After the 2000 Sydney Olympic Games a legacy fund of \$88.5m was established as the capital base of the Australian Olympic Foundation (AOF). Since its founding the Foundation has grown its net assets to \$179.9m at 31 December 2023.

During that same period the AOF has provided \$150.7m in distributions to the AOC. The Foundation remains a very long-term investor – intended to assist in financing the AOC's activities well into the future.

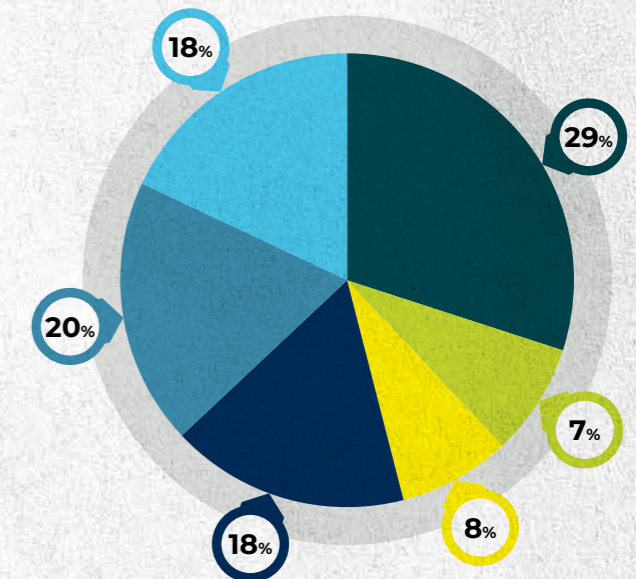
2024 OLYMPIAD FORECAST REVENUE \$135.4M

- COMMERCIAL PARTNERS \$73.2M
- AOF \$35.6M
- GRANTS \$14.8M
- FUNDRAISING \$10.2M
- OTHER \$1.5M



2024 OLYMPIAD FORECAST OLYMPIC INVESTMENT \$142.3M

- GAMES \$41.6M
- COMMUNITY ENGAGEMENT \$9.9M
- TECHNOLOGY & COMMUNICATIONS \$10.6M
- ATHLETES & NF'S \$24.9M
- SUPPORT \$26.1M
- DIRECT COSTS \$29.0M



2024 FORECAST OLYMPIAD INVESTMENT

\$41.6m

Games includes Tokyo 2021, Beijing 2022, Pacific Games 2023, Winter Youth 2024, Paris 2024

\$24.9m

Athletes & NF's incl. Medal Incentive Funding, direct support for NF programs, and Alumni support

\$9.9m

Community Engagement programs – promoting Olympism through education and advocacy programs

\$29.0m

Direct costs of commissions, servicing, marketing and fundraising cost of sales

\$10.6m

Technology & Communications – investment in infrastructure and support to deliver Olympic activities.

\$26.1m

Support Service comprising costs of Corporate Services, AOC Executive, property and financing costs.



OFFICIAL PARTNERS AND SUPPLIERS

The Australian Olympic Committee (AOC) and our Australian Olympic Team (AOT) would like to extend thanks to our wonderful Partner Family for their ongoing support in 2023. Their passion, dedication and commitment to sport and the Olympic Movement goes beyond financial and is integral to our success. We could not do what we do without them.

The AOC Partner Family is made up of 40 brands (14 TOP Partners, 19 Domestic Partners and 7 Suppliers).

TOP Partnerships are the International Olympic Committee's global sponsors whose benefits flow to National Olympic Committees such as the AOC. Total contracted sponsorship revenue for the Paris 2024 quadrennium was \$73.5m. Nineteen partners are contracted through to 2026 at a further value of \$16.7m.

In 2023, we were pleased to welcome the following Partners to the AOC Commercial Program at a total new revenue of \$8.5m.

OLD EL PASO



On 'Taco Tuesday', AOC staff celebrated the launch of Old El Paso the Official Meal Kit Partner of the Australian Olympic Team.



HARVEY NORMAN



Hosted at the Channel Nine Olympic suite in North Sydney, Harvey Norman launched their Olympic & Paralympic partnerships with an athlete panel and media call. Harvey Norman will be the Official Retailer of the Australian Olympic Team.



BELLAMYS ORGANICS



Coca-Cola Mengniu recently acquired Australian baby food brand Bellamys Organics. As a result, Bellamys are now part of the IOC's TOP Program and an approved brand to promote the association through Coca-Cola's partnership of the Australian Olympic Team.

PATTIES FOOD GROUP



Patties Food Group, along with brands Four'N Twenty and Fitness Outcomes join the AOC as an Official Partner, Official Pie, and Official Frozen Meal, of the Australian Olympic Team. Patties it yet to have a formal launch but we welcome this them into the family.

EGIS GROUP



In a new category, Egis Engineering Consultants & Infrastructure Management have joined the AOC family. This adds to Egis' existing relationship with the Paris 2024 official partnership, critical to providing engineering expertise to ensure Games venues are successfully built and delivered.

ROYAL AUSTRALIAN MINT



The Royal Australian Mint renewed to continue its long-standing support of the Australian Olympic Team and the numismatic program which will again include the important Circulating Coins program with Woolworths for 2024. Additionally, Royal Australian Mint continues to support the Olympic Changemaker Program.

NINE



Channel Nine announced as the IOC's Australian broadcast rights holder through to Brisbane 2032. In addition to this, we are very pleased Nine is also partnered directly support the AOC until 2026.

The working relationship for AOC with Nine is full-steam ahead and their category extends through: Broadcast Television, Broadcast video on demand, Subscription video on demand and Radio and audio streaming (excluding podcasts).

JULY JULY

July, an Australian start-up which is now a global brand, will proudly supply the luggage to Australian Olympic Teams until 2026.

KEEPING SPONSORS INFORMED

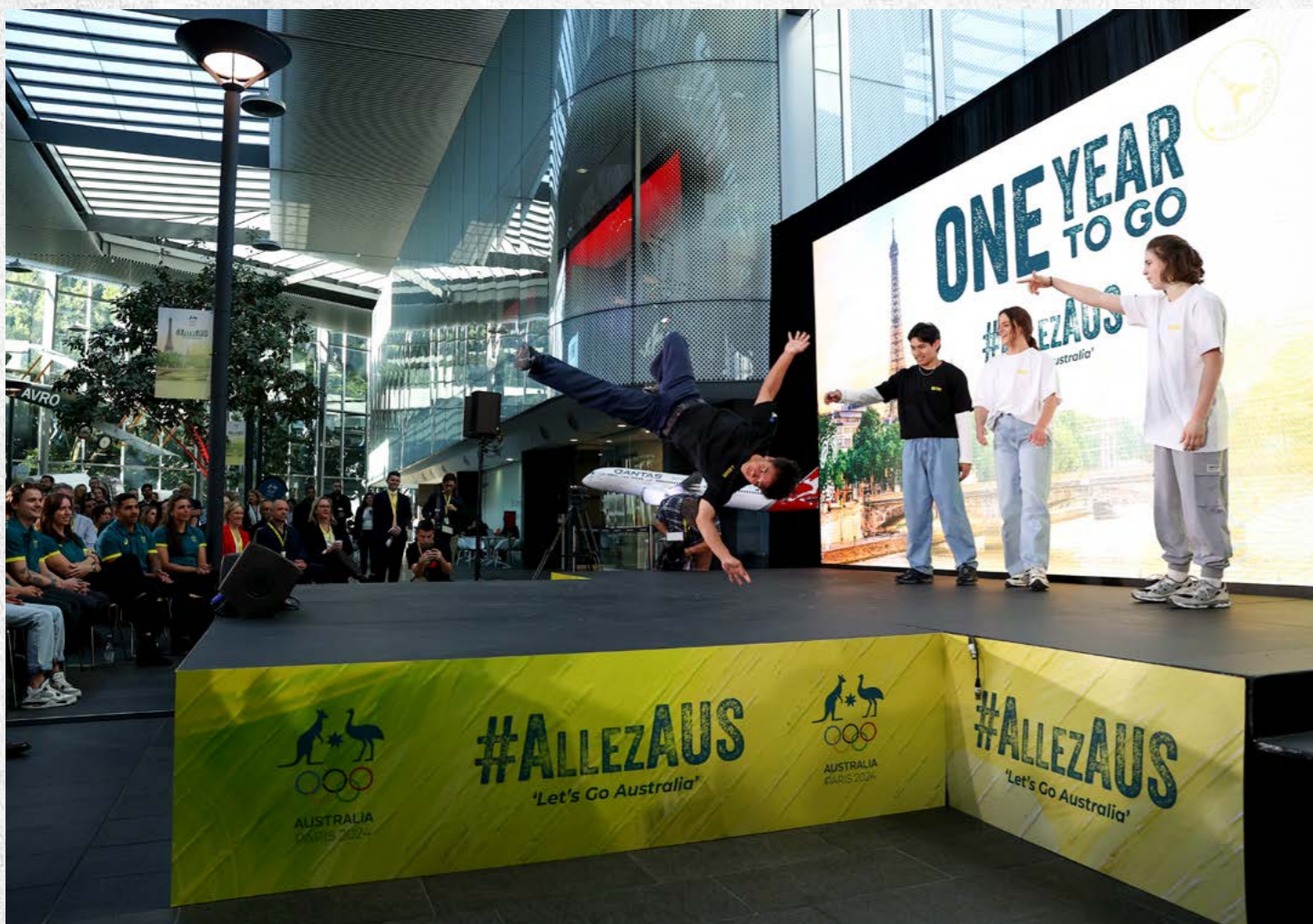
ONE YEAR TO GO EVENT AUGUST 2023





ONE YEAR TO GO CEO DINNER

Twenty four partner CEOs or their representatives attended our evening function to hear from AOC Chief Executive Officer Matt Carrol and Chef de Mission Anna Meares on Paris preparations. Partners included: AirBnb, Harvey Norman, Samsung, ASICS, Woolworths, P&G, Qantas, Nine, Egis, Visa, Allianz, News Corp, M&C Saatchi, Sportscraft, Coca-Cola, Deloitte, QMS, Toyota, Old El Paso, Reed & MacKay, Ryman, Alibaba, Rocket-It-Global, Atos.



Attended by 50 representatives from 23 sponsors including – Qantas, Woolies, Visa, Toyota, Speedo, Ryman, Rocket-It Global, Reed & MacKay, QMS, Nine, News Corp, Old El Paso, M&C Saatchi, July, Harvey Norman, Egis, Deloitte, Atos, ASICS, Sportscraft, Allianz, Hancock.

“

Sponsor quotes:

Thanks so much, we absolutely loved having you all out here and it certainly got us in the Olympics mood and excited for the year to come!! Lovely to see you all again, thanks for making it such a fun morning at our office.

Gemma Matthews, Head of Brand, Sponsorship and Community, Qantas

The team are so excited and we want to lean on all the experience from the AOC to make this better than it has ever been.

Matt Stanton, Chief Strategy Officer, Channel Nine

Such a beautiful night! Can't believe we only have a year to go.

Samantha Waters, General Manager Sponsorships, Harvey Norman

Another wonderful event. The momentum keeps building. All the best.

John O'Neil, CEO, QMS

Thank you both for a wonderful night last night celebrating the 1 year to go milestone for the Paris games. We had a wonderful time getting to meet your partners as well as our inspirational Olympians and I have to say from a personal perspective the excitement now is definitely starting.

Sarah Lappage, COO, QMS

Thanks for having us today at the 1 Year To Go event - it was great! There was such a buzz in the room and we are so excited to be a part of it. Paris is going to be epic!

Jake Buckland, Senior Partnership Manager, M&C Saatchi

We are so excited to have joined, this was the perfect way to start we are pumped!

Rafa Husain, Senior Brand Manager, General Mills

”



**SPONSOR THINK TANK
– SUSTAINABILITY**

Hosted by Deloitte, we successfully brought together the sustainability representatives from the Partner family for the 3rd edition of the Sponsor Think Tanks on this subject. It was well attended with 20 participants who spoke about Scope 3 emissions and their corporations' individual learnings in this space.

**SPONSOR THINK TANK
– MEDIA COLLABORATION GROUP**

The second Sponsor Think Tank meeting was to bring together the AOC's media partners and the first where we were joined by Nine. This was useful to align planning, communicate upcoming events and encourage partners to find ways of working together and how the AOC can support.

EN ROUTE TO PARIS SPONSOR EVENT

On Wednesday 25 October we brought together the AOC Sponsor Family for a Games Time Planning Event, **Sponsors en route to Paris**, hosted at News Corp. It was our most successful Sponsor event to-date with over 60 sponsor guests in attendance representing 30 brands.

The event was an opportunity for Sponsors to receive critical Games Time information and opportunities to assist with their Games Time planning.

Our Master Licensee, Merchantwise and Paris 2024 Corporate Hospitality Partner, On Location also participated in the day. Guests were treated to a welcome from Chef de Mission Anna Meares, thank you from CEO Matt Carroll, as well as a panel and opportunity to engage with Olympians Michelle Bromley, Lisa Darmanin and Henry Hutchison.

**SPONSOR THINK TANK
– COMBINED AOC AND PA SESSIONS**

The AOC and Paralympics Australia came together to bring mutual Partners into a collaboration group to explore how we could work better for them and come up with ideas for combined activities. This was welcomed by sponsors who are expecting to combine their campaigns with both the Olympic and Paralympic brands, thus working more efficiently with both AOC and PA.



**“
Sponsor quotes:
”**

*This was the best activation I have ever seen in this space.
Michael Wilkins, Managing Director News Sport Network, NewsCorp*

*Thank you so much again for putting on such an inspiring event yesterday, I walked away with many great ideas as to how we can activate our partnership next year.
Claire Vanderstoel, GM Marketing & Innovation, Bellamy's Organic*

*Such a beautiful night! Can't believe we only have a year to go.
Samantha Waters, General Manager Sponsorships, Harvey Norman*

*Thanks again for a great session yesterday!
Anna Gruber, Director of Content Partnerships, Nine*

*Just a quick note to say thank you so much for yesterday! It was a fantastic day with lots of information shared in a really creative, social and engaging way! We left feeling even more excited about our partnership and what we can do, so job well done!
Tennille Burt, Marketing Director, QMS*

*Just a short note to say a big congrats on the workshop today, the AOC certainly know how to run a fun and engaging event! We really appreciate you including On Location to be part of this, and the engagement with the sponsors was priceless for us!
Nat Browne, Manager, NOC & NPC Relations, OnLocation*

*Thanks so much for a great day today – very helpful and informative. And such a fun vibe!
Rebecca Knibbs, Company Communications & Sustainability Manager, P&G*



OUTFITTING PARTNER COLLABORATION SESSION

To continue the AOC's tradition of bringing together smaller groups of like-minded sponsors within the family, on Thursday 12th October we brought together our apparel partners (**ASICS, Speedo, Sportcraft, Volley, and July**) for a show-and-tell and brainstorm.

The comprehensive session was hosted at Sportcraft's offices in Sydney with partners joining us both in person and online. Each of the partners shared their plans for Paris, along with a reveal of kit designs and

campaign ideas.

Hayden Bushell facilitated the session, with representatives from the AOC's marketing and public affairs teams on hand to help generate ideas and discussions around content, campaigns and launch plans for our Partners. It was a great opportunity for the partners to meet one another, understand the breadth of our Apparel program and exchange ideas.

ATHLETE ENGAGEMENT

One of the most valuable and important touch points for the sponsor family continues to be utilising athlete appearances. There continues to be a steady flow of athlete requests from sponsors which provides payment to the athletes and authentic engagement with stakeholders.

SPONSOR ACTIVATIONS

The AOC received 29 applications for USD\$230,000 sports grants from Airbnb, which have been taken up by 19 sports Member Sports who received between \$7500-\$20,000 to assist with their travel requirements. The AOC is working with the sports and athletes to thank Airbnb with content from their stays.

AirBnb has also worked with Olympian Owen Wright, to promote a family and unforgettable summer getaway with a special four-night surf-themed stay at his luxury Byron Bay surf shack, Paradiso Property, including a once-in-a-lifetime half day surf session with Owen.



SPONSORS SUPPORTING THE COMMUNITY



TOYOTA - INDIGENOUS COACHING PROGRAM

Toyota supported the pilot of the AOC's Indigenous Coaching Program, which successfully guided four Aboriginal and Torres Strait Island basketball coaches through a training program to equip them with the skills to train coaches within their communities.

Toyota was significantly impressed with the successful pilot and has agreed to partner again to extend the program.





CHANGE-MAKER SUMMIT

The Royal Australian Mint continued their support of the Olympic Change Maker Program in 2023, once again producing commemorative medals for each student. Atos also gifted each attendee with a water bottle.



LICENSING

The licensee and product offering from MerchantWise is growing fast and promises to provide the AOC with an extensive, colourful and active licensing programme. We expect greater category coverage than we have had previously.

This will greatly benefit the promotion of the Australian Olympic Team brand nationally & ensuring there is a way for all Australians to show their support for the Team within a variety of price points.

DESIGNWORKS
Apparel & Accessories

FANATICS
Online Store

HEADSTART
Plush & Inflatable toys

HUNTER LEISURE
Stationery & Balls

LOMBARDS
Partyware

RUBIES
Kids, Adult, Pet BK Costumes

SCHOLASTIC
Colouring and Activity books

SE PRODUCTS
Memorabilia & Collectables

TRADIE (SOJO)
Underwear – B&L exclusive

TROFE
Pins, Keyrings etc

ZAK
Drinkware

AUSTRALIAN OLYMPIC COMMITTEE PARTNERS & SUPPLIERS

PROUD PARTNERS



SUPPLIERS

GETTY IMAGES \ JULY \ REED & MACKAY \ ROCK-IT GLOBAL
SPORTSCRAFT \ VOLLEY \ XTM



AUSTRALIA'S OLYMPIC CHAMPIONS

1896 ATHENS, GREECE

Athletics
Edwin Flack - 800m, 1500m

1900 PARIS, FRANCE

Swimming
Fred Lane - 200m Freestyle, 200m Obstacle Race

1904 ST LOUIS, USA

No gold medals won

1908 LONDON, GREAT BRITAIN

Rugby Union
John Barnett, Phillip Carmichael, Daniel Carroll, Robert Craig, Thomas Griffin, John Hickey, Malcolm McArthur, Arthur McCabe, Patrick McCue, Christopher McKivat (captain), Charles McMurtrie, Sydney Middleton, Thomas Richards, Charles Russell, Frank Bede Smith

1912 STOCKHOLM, SWEDEN

Swimming
Sarah 'Fanny' Durack - 100m Freestyle; Les Boardman, Harold Hardwick, Cecil Healy, Malcolm Champion (NZ) - Men's 4 x 200m Freestyle Relay

1920 ANTWERP, BELGIUM

No gold medals won

1924 PARIS, FRANCE

Athletics
Anthony 'Nick' Winter - Triple Jump

Diving
Richmond 'Dick' Eve - Plain High Dive

Swimming
Andrew 'Boy' Charlton - 1500m Freestyle

1928 AMSTERDAM, NETHERLANDS

Rowing
Henry 'Bobby' Pearce - Single Scull

1932 LOS ANGELES, USA

Cycling
Edgar 'Dunc' Gray - 1km Time Trial

Rowing
Henry 'Bobby' Pearce - Single Scull

Swimming
Clare Dennis - 200m Breaststroke

1936 BERLIN, GERMANY

No gold medals won

1948 LONDON, GREAT BRITAIN

Athletics
John Winter - High Jump

Rowing
Mervyn Wood - Single Scull

1952 HELSINKI, FINLAND

Athletics
Marjorie Jackson - 100m, 200m; Shirley Strickland - 80m Hurdles

Cycling
Russell Mockridge - 1km Time Trial; Lionel Cox, Russell Mockridge - Tandem Cycling

Swimming
John Davies - 200m Breaststroke

1956 MELBOURNE, AUSTRALIA

Athletics
Betty Cuthbert - 100m, 200m; Shirley Strickland - 80m Hurdles;

Norma Croker, Betty Cuthbert, Fleur Mellor, Shirley Strickland - 4 x 100m Relay

Cycling
Ian Browne, Anthony Marchant - Tandem Cycling

Swimming
Lorraine Crapp - 400m Freestyle; Dawn Fraser - 100m Freestyle; Jon Henricks - 100m Freestyle; Murray Rose - 400m Freestyle, 1500m Freestyle; David Theile - 100m Backstroke; John Devitt, Jon Henricks, Kevin O'Halloran, Murray Rose - 4 x 200m Freestyle Relay; Lorraine Crapp, Dawn Fraser, Faith Leech, Sandra Morgan - 4 x 100m Freestyle Relay

1960 ROME, ITALY

Athletics
Herb Elliott - 1500m

Equestrian
Lawrence Morgan - Three Day Event Individual; Neale Lavis, Lawrence Morgan, Bill Roycroft - Three Day Event Team

Swimming
John Devitt - 100m Freestyle; Dawn Fraser - 100m Freestyle; John Konrads - 1500m Freestyle; Murray Rose - 400m Freestyle; David Theile - 100m Backstroke

1964 TOKYO, JAPAN

Athletics
Betty Cuthbert - 400m

Swimming
Kevin Berry - 200m Butterfly; Dawn Fraser - 100m Freestyle; Ian O'Brien - 200m Breaststroke; Robert Windle - 1500m Freestyle

Yachting
William Northam, Peter O'Donnell, Dick Sargeant - 5.5 Metre Class

1968 MEXICO CITY, MEXICO

Athletics
Maureen Caird - 80m Hurdles; Ralph Doubell - 800m

Swimming
Lynette McClements - 100m Butterfly; Michael Wenden - 100m Freestyle, 200m Freestyle

1972 MUNICH, WEST GERMANY

Swimming
Brad Cooper - 400m Freestyle; Shane Gould - 200m Freestyle, 400m Freestyle, 200m Individual Medley; Gail Neall - 400m Individual Medley; Beverley Whitfield - 200m Breaststroke

Yachting
Thomas Anderson, John Cuneo, John Shaw - Dragon Class; John Anderson, David Forbes - Star Class

1976 MONTREAL, CANADA

No gold medals won

1980 MOSCOW, USSR

Swimming
Michelle Ford - 800m Freestyle; Neil Brooks, Peter Evans, Mark Kerry, Mark Tonelli - 4x100m Medley Relay

1984 LOS ANGELES, USA

Athletics
Glynis Nunn - Heptathlon

Cycling
Michael Grenda, Kevin Nichols, Michael Turtur, Dean Woods - 4000m Team Pursuit

Swimming
Jon Sieben - 200m Butterfly

Weightlifting
Dean Lukin - Super Heavyweight

1988 SEOUL, KOREA

Athletics
Debbie Flintoff-King - 400m Hurdles

Hockey (Women)
Tracy Belbin, Deborah Bowman, Michelle Capes, Lee Capes, Sally Carbon, Elspeth Clement, Loretta Dorman, Maree Fish, Rechelle Hawkes, Lorraine Hillas, Kathleen Partridge, Sharon Patmore, Jacqueline Pereira, Sandra Pisani, Kim Small, Liane Tooth

Swimming
Duncan Armstrong - 200m Freestyle

1992 BARCELONA, SPAIN

Canoe / Kayak
Clint Robinson - K1 1000m

Cycling
Kathryn Watt - Road Race

Equestrian
Matthew Ryan - Three Day Event Individual; Andrew Hoy, Gillian Rolton, Matthew Ryan - Three Day Event Team

Rowing
Peter Antonie, Stephen Hawkins - Double Scull; Andrew Cooper, Nicholas Green, Michael McKay, James Tomkins - Four

Swimming
Kieren Perkins - 1500m Freestyle

1996 ATLANTA, USA

Equestrian
Phillip Dutton, Andrew Hoy, Gillian Rolton, Wendy Schaeffer - Three Day Event Team

Hockey (Women)
Alyson Annan, Louise Dobson, Renita Farrell, Juliet Haslam, Rechelle Hawkes, Clover Maitland, Karen Marsden, Michelle Andrews, Jennifer Morris, Jacqueline Pereira, Nova Peris-Kneebone, Katrina Powell, Lisa Powell, Danielle Roche, Kate Starre, Liane Tooth

Rowing
Drew Ginn, Nicholas Green, Michael McKay, James Tomkins - Four; Kate Slatter, Megan Still - Pair

Shooting
Michael Diamond - Trap; Russell Mark - Double Trap

Swimming

Susan O'Neill - 200m Butterfly; Kieren Perkins - 1500m Freestyle

Tennis
Todd Woodbridge, Mark Woodforde - Doubles

2000 SYDNEY, AUSTRALIA

Archery
Simon Fairweather - Individual

Athletics
Catherine Freeman - 400m

Beach Volleyball
Natalie Cook, Kerri-Ann Pottharst

Cycling
Brett Aitken, Scott McGrory - Madison

Equestrian
Phillip Dutton, Andrew Hoy, Matthew Ryan, Stuart Tinney - Three Day Event Team

Hockey (Women)
Kate Allen, Alyson Annan, Lisa Carruthers, Renita Garard, Juliet Haslam, Rechelle Hawkes, Nikki Hudson, Rachel Imison, Clover Maitland, Claire Mitchell-Taverner, Jennifer Morris, Alison Peek, Katrina Powell, Angie Skirving, Kate Starre, Julie Towers

Sailing
Tom King, Mark Turnbull - 470 Class; Jenny Armstrong, Belinda Stowell - 470 Class

Shooting
Michael Diamond - Trap

Swimming
Grant Hackett - 1500m Freestyle; Susan O'Neill - 200m Freestyle; Ian Thorpe - 400m Freestyle; Ashley Callus, Chris Fydler, Michael Klim, Ian Thorpe, Todd Pearson*, Adam Pine* - 4x100m Freestyle Relay; Ian Thorpe, Michael Klim, Todd Pearson, William Kirby, Grant Hackett*, Daniel Kowalski* - 4x200m Freestyle Relay

Taekwondo
Lauren Burns - Olympic Flyweight



Water Polo (Women)

Naomi Castle, Joanne Fox, Bridgette Gusterson, Simone Hankin, Yvette Higgins, Kate Hooper, Bronwyn Mayer, Gail Miller, Melissa Mills, Debbie Watson, Liz Weekes, Danielle Woodhouse, Taryn Woods


■ 2002 **SALT LAKE CITY, USA**

 **Freestyle Skiing**
Alisa Camplin - Aerials

 **Short Track Speed Skating**
Steven Bradbury - 1000m

■ 2004 **ATHENS, GREECE**

 **Cycling**
Sara Carrigan - Road Race;
Ryan Bayley - Sprint, Keirin;
Graeme Brown, Luke Roberts, Brett Lancaster, Brad McGee, Stephen Wooldridge**, Peter Dawson** - 4000m Team Pursuit;
Graeme Brown, Stuart O'Grady - Madison;
Anna Meares - 500m Time Trial

 **Diving**
Chantelle Newbery - 10m Platform

 **Hockey (Men)**
Michael Brennan, Travis Brooks, Dean Butler, Liam de Young, Jamie Dwyer, Nathan Eglington, Troy Elder, Bevan George, Robert Hammond, Mark Hickman, Mark Knowles, Brent Livermore, Michael McCann, Stephen Mowlam, Grant Schubert, Matthew Wells

 **Rowing**
Drew Ginn, James Tomkins - Pair

 **Shooting**
Suzanne Balogh - Trap

 **Swimming**
Jodie Henry - 100m Freestyle;
Grant Hackett - 1500m Freestyle;
Petria Thomas - 100m Butterfly;
Ian Thorpe - 200m Freestyle, 400m Freestyle;
Jodie Henry, Lisbeth Lenton, Alice Mills, Petria Thomas, Sarah Ryan* - 4 x 100m Freestyle Relay;
Jodie Henry, Leisel Jones, Giaan Rooney, Petria Thomas, Brooke Hanson*, Alice Mills*, Jessicah Schipper* - 4 x 100m Medley Relay


■ 2006 **TORINO, ITALY**


 **Freestyle Skiing**
Dale Begg-Smith - Moguls


■ 2008 **BEIJING, CHINA**

 **Athletics**
Steven Hooker - Pole Vault

 **Canoe/Kayak Flatwater**
Ken Wallace - K1 500m

 **Diving**
Matthew Mitcham - 10m Platform

 **Rowing**
Scott Brennan, David Crawshay - Double Sculls;
Duncan Free, Drew Ginn - Pair

 **Sailing**
Tessa Parkinson, Elise Rechichi - 470 Class;
Malcolm Page, Nathan Wilmot - 470 Class

 **Swimming**
Leisel Jones - 100m Breaststroke;
Lisbeth Trickett - 100m Butterfly;
Stephanie Rice - 400m Individual Medley, 200m Individual Medley;
Stephanie Rice, Bronte Barratt, Kylie Palmer, Linda MacKenzie, Felicity Galvez*, Angie Bainbridge*, Melanie Schlanger*, Lara Davenport* - 4 x 200m Freestyle Relay;
Emily Seebohm, Leisel Jones, Jessicah Schipper, Lisbeth Trickett, Tarnee White*, Felicity Galvez*, Shayne Reese* - 4x100m Medley Relay


 **Triathlon**
Emma Snowsill


■ 2010 **VANCOUVER, CANADA**

 **Freestyle Skiing**
Lydia Lassila - Aerials


 **Snowboard**
Torah Bright - Halfpipe

■ 2012 **LONDON, GREAT BRITAIN**

 **Athletics**
Sally Pearson - 100m Hurdles
Jared Tallent - 50km Walk

 **Canoe / Kayak**
Tate Smith, David Smith, Murray Stewart, Jacob Clear - K4 1000m

 **Cycling**
Anna Meares - Sprint

 **Sailing**
Mathew Belcher, Malcolm Page - 470 Class; Iain Jensen, Nathan Outteridge - 49er Class; Tom Slingsby - Laser Class

 **Swimming**
Alicia Coutts, Cate Campbell, Brittany Elmslie, Melanie Schlanger, Yolane Kukla*, Emily Seebohm*, Lisbeth Trickett* - 4 x 100m Freestyle relay


■ 2014 **SOCHI, RUSSIA**


No gold medals won

■ 2016 **RIO DE JANEIRO, BRAZIL**

 **Modern Pentathlon**
Chloe Esposito

 **Rugby Sevens (Women)**
Nicole Beck, Charlotte Caslick, Emilee Cherry, Chloe Dalton, Gemma Etheridge, Ellia Green, Shannon Parry (co-captain), Evania Pelite, Alicia Quirk, Emma Tonegato, Amy Turner, Sharni Williams (co-captain)

 **Rowing**
Kim Brennan - Single Sculls

 **Sailing**
Tom Burton - Laser Class

 **Shooting**
Catherine Skinner - Trap


 **Swimming**
Bronte Campbell, Cate Campbell, Brittany Elmslie, Emma McKeon, Madison Wilson* - 4 x 100m Freestyle Relay
Kyle Chalmers - 100m Freestyle
Mack Horton - 400m Freestyle


■ 2018 **PYEONGCHANG, SOUTH KOREA**


No gold medals won

■ 2020 **TOKYO, JAPAN**

 **Canoe Slalom**
Jessica Fox - C1

 **Canoe Sprint**
Tom Green, Jean Van der Westhuyzen - K2 1000m

 **Cycling**
Logan Martin - BMX Freestyle

 **Rowing**
Annabelle McIntyre, Jessica Morrison, Rosemary Popa, Lucy Stephan - Four;
Jack Hargreaves, Alexander Purnell, Alexander Hill, Spencer Turrin - Four

 **Sailing**
Mathew Belcher, Will Ryan - 470;
Matt Wearn - Laser

 **Skateboarding**
Keegan Palmer - Park

 **Swimming**
Ariarne Titmus - 200m Freestyle, 400m Freestyle;
Kaylee McKeown - 100m Backstroke, 200m Backstroke;
Izaak Stubblety-Cook - 200m Breaststroke;
Emma McKeon - 50m Freestyle, 100m Freestyle;
Bronte Campbell, Cate Campbell, Meg Harris, Emma McKeon, Mollie O'Callaghan*, Madison Wilson* - 4x100m Freestyle Relay;
Cate Campbell, Emma McKeon, Kaylee McKeown, Chelsea Hodges, Mollie O'Callaghan*, Emily Seebohm*, Brianna Throssell* - 4x100m Medley Relay

■ 2022 **BEIJING, CHINA**

 **Freestyle Skiing**
Jakara Anthony - Moguls


NOTE
1924 Chamonix to 1992 Albertville Olympic Winter Games Australia did not win any gold medals.


* At Barcelona 1992, a system was introduced by which swimmers who swam in the preliminaries of the relays but did not swim in the final were awarded medals if their team won a medal.

** Cyclists who raced in preliminaries but did not race in the medal round, were similarly rewarded if their team won a medal.

YOUTH OLYMPIC GAMES CHAMPIONS

■ 2010 **SINGAPORE**

 **Athletics**
Nicholas Hough - 110m Hurdles

 **Boxing**
Damien Hooper - Middleweight

 **Canoe / Kayak**
Jessica Fox - K1 Slalom


 **Hockey (Men)**
Daniel Beale, Robert Bell, Andrew Butturini, Ryan Edge, Jake Farrell, Casey Hammond, Jeremy Hayward, Daniel Mathieson, Rory Middleton, Luke Noblett, Flynn Ogilvie, Jayshaan Randhawa, Byron Walton, Jordan Willott, Oscar Wookey, Dylan Wotherspoon

 **Swimming**
Nicholas Schafer - 100m Breaststroke
Emily Selig - 200m Breaststroke
Madison Wilson, Emily Selig, Zoe Johnson, Emma McKeon - 4 x 100m Medley Relay
Max Ackermann, Justin James, Nicholas Schafer, Kenneth To - 4 x 100m Medley Relay

■ 2012 **INNSBRUCK, AUSTRIA**

No gold medals won

■ 2014 **NANJING, CHINA**

 **Athletics**
Jessica Thornton - 400m;
Trae Williams - 8 x 100m Relay (mixed)

 **Hockey 5 a side (Men)**
Alec Rasmussen, Corey Weyer, Jonathan Bretherton, Mackenzie Warne, Matthew Bird, Max Hendry, Max Hughes, Nathanael Stewart, Tim Howard


 **Rugby Sevens (Women)**
Amber Pilley, Brooke Anderson, Caitlin Moran, Dominique du Toit, Kellie Gibson, Laura Wildie, Mackenzie Sadler, Marioulla Belessis, Raecene McGregor, Shenae Ciesiolka, Tayla Stanford, Tiana Penitani

 **Triathlon (Women)**
Brittany Dutton - Individual


■ 2016 **LILLEHAMMER, NORWAY**

No gold medals won


■ 2018 **BUENOS AIRES, ARGENTINA**

 **Athletics**
Keely Small - 800m

 **Golf**
Grace Kim - Women's Individual Strokeplay
Karl Vilips - Men's Individual Strokeplay

 **Swimming**
Kaylee McKeown - 50m backstroke

2020 **LAUSANNE, SWITZERLAND**

 **Snowboard Cross**
Josie Baff



AUSTRALIA'S OLYMPIC PARTICIPATION HISTORY



OLYMPIC GAMES

OLYMPIC GAMES	NATIONS	ATHLETES	OFFICIALS	MALE ATHLETES	FEMALE ATHLETES	OPENING FLAGBEARER
1896 Athens	14	1	-	1	-	-
1900 Paris	22	2	-	2	-	-
1904 St Louis (i)	12	3	-	3	-	-
1908 London (ii)	22	30 (3)	-	30 (3)	-	Henry St Aubyn Murray (NZL)
1912 Stockholm (ii)	22	25 (3)	-	23 (3)	2	Malcolm Champion (NZL)
1920 Antwerp	29	13	1	12	1	George Parker
1924 Paris	44	37	5	37	-	Edwin Carr
1928 Amsterdam	46	18	2	14	4	Bobby Pearce
1932 Los Angeles	37	12	4	8	4	Andrew 'Boy' Charlton
1936 Berlin	49	33	4	29	4	Edgar 'Dunc' Gray
1948 London	59	77	11	68	9	Les McKay
1952 Helsinki	69	85	12	75	10	Mervyn Wood
1956 Melbourne	67	323	35	277	46	Mervyn Wood
1960 Rome	83	198	31	168	30	Jock Sturrock
1964 Tokyo	93	253	46	211	42	Ivan Lund
1968 Mexico City	112	133	35	109	24	Bill Roycroft
1972 Munich	122	173	46	143	30	Dennis Green
1976 Montreal	92	186	47	151	35	Raelene Boyle
1980 Moscow (iii)	80	124	53	95	29	Denise Boyd & Max Metzker
1984 Los Angeles	140	248	85	174	74	Wayne Roycroft
1988 Seoul	160	261	83	188	73	Ric Charlesworth
1992 Barcelona	172	281	145	188	93	Jenny Donnet
1996 Atlanta	197	425	220	255	170	Andrew Hoy
2000 Sydney	199	632	374	349	283	Andrew Gaze
2004 Athens	201	482	285	274	208	Colin Beashel
2008 Beijing	204	436	318	236	200	James Tomkins
2012 London	204	410	319	224	186	Lauren Jackson
2016 Rio	207	422	346	208	214	Anna Meares
2020 Tokyo	206	486	380	225	261	Cate Campbell & Patrick Mills

CLOSING FLAGBEARER	GENERAL MANAGER/ CHEF DE MISSION (IV)	GOLD	SILVER	BRONZE	TOTAL
-	-	2	-	1	3
-	-	2	-	3	5
-	-	-	3	1	4
-	William Hill	1	2	1	4
-	Vicary Horniman	2	2	2	6
-	Horace Bennett	-	2	1	3
-	Oswald Merrett	3	1	2	6
-	Leslie Duff	1	2	1	4
-	James Eve	3	1	1	5
-	Harold Alderson	-	-	1	1
-	Edgar Tanner	2	6	5	13
-	Bill Uren	6	2	3	11
-	Bill Uren	13	8	14	35
-	Sydney Grange	8	8	6	22
Dawn Fraser	Len Curnow	6	2	10	18
Eric Pearce	Julius Patching	5	7	5	17
Michael Wenden	Julius Patching	8	7	2	17
Robert Haigh	Jack Howson	-	1	4	5
John Sumegi	Phillip Coles	2	2	5	9
Dean Lukin	William Hoffman	4	8	12	24
Debbie Flintoff-King	John Coates	3	6	5	14
Kieren Perkins	John Coates	7	9	11	27
Mike McKay	John Coates	9	9	23	41
Ian Thorpe	John Coates	16	25	17	58
Petria Thomas	John Coates	17	16	17	50
Stephanie Rice	John Coates	14	15	17	46
Malcolm Page	Nick Green	8 (v)	15	12	35
Kim Brennan	Kitty Chiller	8	11	10	29
Mat Belcher	Ian Chesterman	17	7	22	46
		167	177	214	558



OLYMPIC WINTER GAMES

OLYMPIC GAMES	NATIONS	ATHLETES	OFFICIALS	MALE ATHLETES	FEMALE ATHLETES	OPENING FLAGBEARER
1924 Chamonix	16	-	-	-	-	-
1928 St Moritz	25	-	-	-	-	-
1932 Lake Placid	17	-	-	-	-	-
1936 Garmisch-Partenkirchen	28	1	-	1	-	-
1948 St Moritz	28	-	-	-	-	-
1952 Oslo	22	9	1	7	2	-
1956 Cortina d'Ampezzo	32	10	3	8	2	-
1960 Squaw Valley	30	31	7	27	4	Vic Ekberg
1964 Innsbruck	36	6	5	4	2	-
1968 Grenoble	37	3	3	3	-	Malcolm Milne
1972 Sapporo	35	4	5	4	-	-
1976 Innsbruck	37	8	1	5	3	Colin Coates
1980 Lake Placid	37	10	5	6	4	Robert McIntyre
1984 Sarajevo	49	11	5	8	3	Colin Coates
1988 Calgary	57	19	14	17	2	Michael Richmond
1992 Albertville	60	23	23	16	7	Danny Kah
1994 Lillehammer	80	27	25	20	7	Kirstie Marshall
1998 Nagano	72	24	26	16	8	Richard Nizielski
2002 Salt Lake City	78	27	25	14	13	Adrian Costa
2006 Torino	80	40	46	23	17	Alisa Camplin
2010 Vancouver	82	40	53	20	20	Torah Bright
2014 Sochi	88	60	88	29	31	Alex Pullin
2018 PyeongChang	92	51	91	28	23	Scotty James
2022 Beijing	90	43	86	21	22	Laura Peel & Brendan Kerry

CLOSING FLAGBEARER	GENERAL MANAGER/ CHEF DE MISSION (IV)	GOLD	SILVER	BRONZE	TOTAL
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	Robert Chisholm	-	-	-	-
-	Robert Chisholm	-	-	-	-
-	Donald Maclurcan	-	-	-	-
-	John Wagner	-	-	-	-
-	Bruce Dyson	-	-	-	-
-	Richard Watson	-	-	-	-
-	Geoff Henke	-	-	-	-
-	Geoff Henke	-	-	-	-
-	Geoff Henke	-	-	-	-
-	Geoff Henke	-	-	-	-
-	Geoff Henke	-	-	-	-
Kirstie Marshall	Geoff Henke	-	-	1	1
Zali Steggall	Ian Chesterman	-	-	1	1
Steven Bradbury	Ian Chesterman	2	-	-	2
Dale Begg-Smith	Ian Chesterman	1	-	1	2
Lydia Lassila	Ian Chesterman	2	1	-	3
David Morris	Ian Chesterman	-	2	1	3
Jarryd Hughes	Ian Chesterman	-	2	1	3
Sami Kennedy-Sim	Geoff Lipshut	1	2	1	4
		6	7	6	19

SUMMER YOUTH OLYMPIC GAMES

	NATIONS	ATHLETES	OFFICIALS	MALES	FEMALES	OPENING FLAGBEARER
2010 Singapore	205	100	45	52	48	Liz Parnov
2014 Nanjing	204	89	52	43	46	Tiana Penitani
2018 Buenos Aires	206	88	62	41	47	Keely Small

CLOSING FLAGBEARER	CHEF DE MISSION	GOLD	SILVER	BRONZE	TOTAL
-	Nick Green	8	15	9	32
Jessica Thornton	Susan O'Neill	5	4	17	26
Grace Kim	Evelyn Halls	5	10	6	21
		18	29	32	79 (vi)

WINTER YOUTH OLYMPIC GAMES

	NATIONS	ATHLETES	OFFICIALS	MALES	FEMALES	OPENING FLAGBEARER
2012 Innsbruck	70	13	14	7	6	Greta Small
2016 Lillehammer	71	17	18	7	10	Emily Arthur
2020 Lausanne	73	33	23	14	19	Zoe Michael

CLOSING FLAGBEARER	CHEF DE MISSION	GOLD	SILVER	BRONZE	TOTAL
Alex Fitch	Alisa Camplin	-	-	2	2
Zali Offord	Ian Chesterman	-	4	1	5
Josie Baff	Ramone Cooper	1	1	2	4
		1	5	5	11 (vi)

(i) Swimmer Francis Gailey who won three silver and one bronze medal at the 1904 St Louis Games was confirmed, in March 2009, as being Australian and not American as the Games records indicate.

(ii) Competed with New Zealand as Australasia. Total figures include New Zealand and figures in brackets are the number of New Zealand athletes. Two New Zealand athletes competing under Australasia won individual medals. These medals contributed to the overall medal tally but are not recorded as Australian medals, and not included in the table. The New Zealand individual medallists were Harry Kerr (1908 – athletics bronze) and Anthony Wilding (1912 – tennis bronze).

(iii) Figures do not include several sections of the Team that withdrew over the boycott issue. (The Team totalled 204 athletes and 69 officials when announced. Australia was not represented in equestrian, hockey and yachting.) The two flagbearers at Moscow were to symbolise unity. Australia, like a number of European countries, did not march behind its national flag but that of the International Olympic Committee.

(iv) Since the 1964 Olympic Games the Olympic Charter designation of Chef de Mission has been adopted.

(v) In June 2016 Jared Tallent was awarded the gold medal for the 50km Walk (elevated from silver) increasing the gold medal count to 8 for the 2012 London Olympic Games.

(vi) Medal tally at the Youth Olympic Games and the Winter Youth Olympic Games includes medals won in mixed gender and mixed NOC events.



CULTURE & GOVERNANCE



This statement focusses on the governance framework and structure under which decision-making at the AOC is exercised. It reflects the importance that the AOC places on integrity and transparency.

GOVERNANCE FRAMEWORK

The Olympic Charter (OC) is the basis for the framework of rules governing the members of the Olympic Movement, namely the IOC, International Federations (IFs) and National Olympic Committees (NOCs), of which the Australian Olympic Committee (AOC) is one, as well as Organising Committees for the Olympic Games (OCOGs).

All these bodies are required to comply with the OC which sets forth the Fundamental Principles and essential values of Olympism; and defines the main reciprocal rights and obligations of the IOC, IFs, NOCs and OCOGs.

For the governance of the AOC, the OC is complemented by the AOC Constitution (AOCC) and a suite of by-laws, rules, policies, programs and funding guidelines, a code of conduct and charters for its various commissions and committees.

Key to understanding the rules by which NOCs, which are essentially committees of the IOC, must be constituted and governed is the procedure in the following By-Law (BL) to Rules (R) 27 and 28 of the OC for their recognition and continuing recognition and with which they must comply:

- 1.3 The approval of an NOC applicant's statutes by the IOC Executive Board is a condition for recognition. The same applies to any subsequent change or amendment to the statutes of an NOC. Such statutes shall, at all times, comply with the OC to which they must refer expressly. If there is any doubt as to the signification or interpretation of the statutes of an NOC, or if there is a contradiction between such statutes and the OC, the latter takes precedence.

The statutes of the AOC means the AOCC which was last adopted by the AOC on 30 April 2022 and approved by the IOC on 29 March 2023.

In compliance with the OC, the AOCC includes the following clauses:

- 3.1 Where this Constitution is inconsistent with a rule, regulation or directive of the IOC, the latter will prevail, and this Constitution, to the extent of the inconsistency, will be invalid.
- 34.2 Amendments to the Constitution, certified as true copies by the President and CEO, will be submitted to the IOC with a request for approval.

This requirement for the IOC to approve the AOCC runs counter to the principle of national sovereignty which underpins the Corporations Act 2001 (Cth) and is an obstacle to the AOC incorporating as a

company. This is why the AOC remains incorporated as an association under the Associations Incorporation Reform Act 2012 (and Regulations) of Victoria ("Act").

The OC, AOCC, by-laws and other rules, policies, code and charters by which the AOC is governed and operates are all available along with Annual Reports and Financial Statements on the AOC website (olympics.com.au).

Since being awarded the 2000 Olympic Games in 1993 the AOC has neither sought nor received any Commonwealth Government funding for its' operations (except for subsidies under the JobKeeper Payment scheme). It is this financial independence which underpins the AOC's independence from Government.

The following Vision Statement and Values have been adopted by the AOC:

OUR ROLE

Provide Athletes the opportunity to excel at the Olympic Games and promote the values of Olympism and benefits of participation in sport to all Australians.

OUR VISION

Australians inspired by the spirit of Olympic sport.

OUR VALUES

THEME	ALIGNED PRINCIPLES	DESCRIPTION & BEHAVIOUR	OUR VALUES LONG FORM	OUR VALUES SHORT FORM
Inclusiveness	Relevance Collaboration Sport for all Working together Spirit of Olympism	We bring people together, without exception, in promoting tolerance and peace through sport so that everyone can experience success. We treat everyone with respect. We work with the whole person and challenge attitudes, beliefs and other barriers that limit people from participating. We will celebrate successes large and small and elevate our unsung heroes.	We treat everyone with respect	RESPECT FOR ALL
Humility	Athlete centred Athlete First Collaboration Working Together Listen, open to learn	We serve athletes and the community of sporting organisations first and foremost. We will be passionate and humble in achieving our goals. We will listen and be open to learn from others. We build strong relationships as the foundation for mutual success.	We listen and have a desire to learn	LISTEN AND LEARN
Excellence	Spirit of Olympism Collaboration Working Together	Excellence is a journey we are on every day. We will be the best we can be by improving in everything we do. Challenge the status quo, strive to set new standards and remove barriers. Work as a team to achieve our common goals.	We enable people to be their best	PERSONAL BEST
Integrity	Be our best Accountability	We stand and fall on our integrity; our actions speak louder than words. We will deliver on our commitments and hold ourselves and each other to account. We will be true to our values in word, deed and spirit.	We act with integrity in all that we do	ACT WITH INTEGRITY
Leadership	Relevance Spirit of Olympism Supportive A good example	We are all leaders in bringing the Olympic spirit to life. We will lead by example. Use our independence and passion to be a positive force in everything we do.	We use our independence and passion to be a positive force	A POSITIVE FORCE

On 21 July 2021, the IOC members elected Brisbane 2032 as host of the Games of the XXXV Olympiad. The AOC is a signatory to the Olympic Host Contract, along with the State of Queensland, the Brisbane City Council and the IOC. On 2 December 2021 the Queensland Parliament passed the Brisbane Olympic and Paralympic Games Arrangements Act 2021 (QLD) (**Brisbane 2032 Act**) to establish the Organising Committee. In 2023 the Board of Directors of the Brisbane 2032 Organising Committee (**Brisbane 2032 Board**) met on 4 occasions. IOC member resident in Australia, John Coates AC, AOC President, Ian Chesterman AM, AOC Chief Executive and Secretary General, Matt Carroll AM and Bronte Barratt OAM OLY, Olympic athletes' representative, are directors on the Brisbane 2032 Board, the composition of which is governed by the Brisbane 2032 Act. John Coates AC is one of the Vice Presidents of the Brisbane 2032 Board.

In April 2023 AOC President Ian Chesterman AM was elected to the Executive Board of the Oceania National Olympic Committees by the ONOC General Assembly.

The AOC is governed as set out below:



MANAGEMENT AND OVERSIGHT

Within its framework of rules, the powers of the AOC are exercised by its following organs, office bearers and Life Members:

1. AOC in general meeting;
2. Executive;
3. President;
4. Chief Executive Officer;
5. Secretary;
6. Commissions and Committees; and
7. Life Members.

1. AOC IN GENERAL MEETING

Each delegate of the NFs affiliated to an IF governing a sport included in the sports programme of the next Olympic Games or the next Olympic Winter Games, the members of the Executive, the Chair and Deputy Chair of the Athletes' Commission and the members of the IOC who are citizens of Australia are the members of the AOC entitled to one vote (R29 OC and cl.13 AOCC). Where a person is present in more than one capacity with voting entitlement (President and IOC member) that person is only entitled to one vote (cl.13.2 AOCC). This also applies to the Executive.

Subject to the Constitution, the AOC in general meeting has the full power, jurisdiction and authority to do all things necessary to carry out the business, affairs and the objects of the AOC (cl.11 AOCC).

2. EXECUTIVE

(A) MEMBERS

The roles of the President and Chief Executive Officer are separate.

The Executive consists of fourteen members, the names of whom, their length of service and biographical details are set out in the Annual Report. All of them are elected by the AOC in general meeting for terms of four years (with the exception of the current Executive due to the postponement of the Tokyo 2020 Olympic Games by one year) with the exception of:

- the Chief Executive Officer (CEO) who is appointed by the Executive with the right to vote (Matt Carroll AM);
- the members of the IOC in Australia who are ex officio members with the right to vote (R28.1 OC) (John Coates R16.1.1.1 OC); and
- the Chair of the AOC Athletes' Commission (Cate Campbell OAM OLY) Deputy Chair of the AOC Athletes' Commission (Kenneth Wallace OAM OLY) who are elected by the Athletes' Commission who are ex officio members with the right to vote (cl.16 AOCC).

The voting majority of the Executive must (and does) consist of the votes cast by representatives of the NFs. In the current Executive, the President and two Vice Presidents were each nominated by National Federations and may be considered representatives of the NFs for the purpose of determining compliance with R28.3 OC.

The AOC recognises the importance of diversity in the composition of its Executive, particularly given that athlete membership of the AOC's Teams is around half female/half male. However, having elected (not appointed) members (excepting the CEO who is appointed by the Executive and IOC members who are elected by the IOC) achieving diversity is in the hands of the AOC in general meeting. In 2023 the Executive was constituted by six female and eight male members. Of the elected members, five were female and five were male.

(B) POWERS

Subject to the Constitution, the power, management and control of the AOC and any duties not attributed by the OC or the Act to the AOC in general meeting is vested in and resides in the Executive (cl.22.1 AOCC).

This includes the power and responsibility for fulfilling the following objects of the AOC (cl.6 AOCC):

Clause 6:

- 6.1 to develop, promote and protect the principles of Olympism and the Olympic Movement in Australia in accordance with the OC and all regulations and directives issued by the IOC;
- 6.2 to promote, raise awareness of and encourage participation in sport for benefits of health, longevity, fitness, skill, achievement, social interaction, wellbeing and other benefits of exercise for all individuals in Australia;
- 6.3 In support of the above objects, to effect its exclusive authority for the representation and participation by Australia at the Olympic Games, Olympic Winter Games, Youth Olympic Games, Youth Olympic Winter Games and at Regional Games and do all matters incidental thereto, including the selection and discipline of all members of the teams to represent Australia at those Games. The Committee is obliged to participate in the Olympic Games and Olympic Winter Games by sending athletes;
- 6.4 to promote the fundamental principles and values of Olympism in Australia, in particular in the fields of sport and education, by promoting Olympic sporting and health, educational programmes in all levels of schools, sports and physical education institutions and universities, as well as by encouraging the creation of institutions dedicated to Olympic education, such as National Olympic Academies, Olympic Museums and other programmes, including cultural, related to the Olympic Movement;
- 6.5 to ensure the observance of the OC in Australia;

- 6.6 to recognise the heritage, culture and contribution of our nation's first people, and to give practical support to the issue of indigenous reconciliation through sport;
 - 6.7 to encourage the development of sport for all for the health, wellbeing and other benefits to all individuals in Australia, and in support and encouragement of those objects, the development of high performance sport as the pinnacle of the benefits of sporting participation;
 - 6.8 to take action against any form of discrimination and violence in sport;
 - 6.9 to adopt and implement the World Anti-Doping Code;
 - 6.10 to encourage and support measures relating to the medical care and health of athletes;
 - 6.11 to protect clean athletes and the integrity of sport by being a leading advocate in the fight against doping in Australia, and by taking action against all forms of manipulation of competition and related corruption;
 - 6.12 to exercise its exclusive authority to select and designate the city or cities which may apply to organise Olympic Games in Australia;
 - 6.13 in order to fulfil these objects, the Committee may cooperate with governmental bodies. The Committee shall not associate itself with any activity which would be in contradiction with the OC. The Committee may also cooperate with non-governmental bodies;
 - 6.14 to protect its independence, maintain and promote its political neutrality, preserve its autonomy and the autonomy of sport and resist all pressures of any kind, including but not limited to political, legal, religious or economic pressures which may prevent the Committee from complying with the OC;
 - 6.15 to promote and respect the Athletes' Rights and Responsibilities Declaration;
 - 6.16 the AOC has the right to:
 - (1) designate, identify or refer to itself as the Australian Olympic Committee (AOC) which designation or identification must be included or referred to in its name;
 - (2) send competitors, team officials and other team personnel to the Olympic Games in compliance with the OC;
 - (3) benefit from the assistance of Olympic Solidarity;
 - (4) use certain Olympic properties as authorised by the IOC and in compliance with the OC;
 - (5) take part in activities led or patronised by the IOC, including Regional Games;
 - (6) belong to ANOC and ONOC;
 - (7) formulate proposals to the IOC concerning the OC and the Olympic Movement, including the organisation of the Olympic Games;
 - (8) give its opinions concerning the candidatures for the organisation of the Olympic Games;
 - (9) participate, on request from the IOC, in the activities of the IOC commissions;
 - (10) collaborate in the preparation of Olympic Congresses;
 - (11) exercise other rights as granted to the Committee by the OC or by the IOC; and
- 6.17 to do all such other acts and things incidental to the attainment of these objectives.
- The Executive may make such By-Laws as are necessary and convenient to give effect to the AOCC and the proper conduct of Members and persons associated with the Olympic Movement in Australia, provided however that where any such By-Laws are inconsistent with the Constitution then to the extent of such inconsistency the Constitution will prevail (cl.22.2 AOCC).
- As a condition of membership, all members are bound to observe and comply with all By-Laws made by the Executive (cl.22.2 AOCC).
- The current by-laws comprise the:
- Anti-Doping By-Law*;
 - Ethical Behaviour By-Law*;
 - Olympic Team Nomination and Selection By-Law*;
 - National Federation Commercial Activities By-Law*;
 - National Federation Athletes' Commission By-Law*.
- *available on the AOC website olympics.com.au
- Further to cl.6.17 and other relevant clauses of the AOCC and rules of the OC, the Executive:
- adopts Programs and Funding Guidelines for the AOC's Olympic education, health and wellbeing initiatives and preparation of the AOC's Olympic, Olympic Winter, Youth Olympic, Youth Olympic Winter and Regional Teams (the AOC's Teams)* (cls.6.2 and 6.3 AOCC).
- The Programs and Funding Guidelines for sports on the program of the 2024 Olympic Games, Paris for the period 1 January 2021 to 31 December 2024 was adopted by the Executive on 12 August 2020 following consultation with the AOC Athletes' Commission including on athlete transition, ceasing the top 5 Olympic Games medal target for summer and any target for winter sports, increasing direct funding to medallists under the AOC Medal Incentive Funding and introduction funding to NFs receiving less than \$100,000 p.a. from Sport Australia/Australian Institute of Sport in high performance funding.



The Programs and Funding Guidelines for Sports on the Program of the 2026 Olympic Winter Games for the period 1 July 2022 to 30 June 2026 was adopted by the Executive on 23 March 2023 following financial consideration and approval by the AOC Finance Commission. These Programs and Funding Guidelines are the AOC's key strategic, budgeting and planning documents and on which NFs and athletes can rely in their planning.

- adopts Team Membership Agreements for athletes and officials for the AOC's Teams (cl.6.3 AOCC);

- appoints the Chefs de Mission of the AOC's Teams and determines the delegation of powers, responsibilities and functions to them (R27.3, 27.7.2 and BL4 to R27 and 28 OC);

On 5 May 2023 the Executive appointed the following Olympians to serve with Chef de Mission Anna Meares OAM OLY as Deputy Chef de Missions for the Paris 2024 Olympic Games:

- Mark Knowles OAM,
- Bronwen Knox OLY
- Kyle Vander-Kuyp OLY
- Kenneth Wallace OAM OLY

On 1 June 2023 the Executive appointed Kaarle McCulloch OLY as the fifth Deputy Chef de Mission for the Paris 2024 Olympic Games.

- appoints, and when necessary, replaces the Chief Executive Officer (CEO) (cl.27.1 and 27.2 AOCC);
- approves the Nomination Criteria of NFs and the Selection Criteria for membership of the AOC's Teams (BL2.1 to R27 and 28 OC);
- receives and approves reports on the planning and delivery of AOC Teams;
- ensures that all staff and members of the Executive, commissions and committees, have made a Statutory Declaration regarding Child Protection, Anti-Doping and Competition Manipulation matters and, where necessary such individuals have obtained satisfactory "Working with Children" clearance;
- has adopted and regularly reviews a suite of policies and codes including:

- AOC Privacy Policy*;
- AOC Procurement Policy;
- AOC Code of Conduct*;
- AOC Code of Conduct for the Executive, Commissions and Committees;
- AOC Workplace Health & Safety Policy;
- AOC Discrimination, Harassment and Bullying Policy;
- AOC Vaccination Policy;
- AOC Climate Action Plan;
- AOC Complaints Handling & Disciplinary Procedure;

- Safeguarding Athletes and Other Games Attendees from Harassment and Abuse in Sport Policy;
- Child Safe Sport Commitment* and
- Child Safe Guidelines and Reporting*.

*available on the AOC website olympics.com.au

- ensures that there are adequate internal controls and ethical standards of behaviour and they comply with the IOC Code of Ethics, AOC Ethical Behaviour By-Law and the AOC Code of Conduct for the Executive, Commissions and Committees;
- ensures the adoption and integrity of appropriate policies and procedures governing harassment, discrimination, bullying and vilification (AOC Ethical Behaviour By-Law, AOC Code of Conduct; AOC Discrimination, Harassment and Bullying Policy);
- ensures the adoption and integrity of policies and practices for recruitment, training, remuneration and succession planning; and that remuneration is reasonable, competitive, equitable, and for office bearers and senior management it evaluates the performance of paid office bearers, senior management and consultants;
- ensures the significant risks facing the AOC and the AOC's Teams have been identified and that appropriate risk management and frameworks, adequate control monitoring and reporting mechanisms are in place;
- approves the quadrennium and annual operating budgets and major capital expenditure of the AOC and monitors financial performance against such programs and budgets;
- approval for Team budgets is delegated to the Finance Commission and their monitoring is by the CEO and COO for reporting to the AOC Finance Commission;
- oversees the integrity of the AOC's accounting and corporate reporting systems, including the external audit; and
- approves the full-year financial statements of the AOC.

(C) CONFLICTS OF INTEREST

Members of the Executive acknowledge that they have legal and equitable duties not to allow any sporting, business or other relationships to materially interfere with the exercise of their unfettered and independent judgement. In this regard, the AOCC provides as follows in clauses:

- 16.1 Each member of the Executive will not represent any particular body or sport and will represent the Olympic Movement at large.
- 16.10 Executive members must exercise their powers and discharge their duties with reasonable care and diligence.
- 16.11 Executive members must exercise their powers and discharge their duties:
 - (a) in good faith in the best interests of the AOC; and

- (b) for a proper purpose
- 16.12 Executive members and former Executive members must not make improper use of:
 - (a) their position; or
 - (b) information acquired by virtue of holding their position

so as to gain an advantage for themselves or any other person or to cause detriment to the AOC.

- 16.13 In addition to any duties imposed by this Constitution, an AOC member must perform any other duties imposed from time to time by resolution at a general meeting.

- 18.1 An Executive member who has a material personal interest in a matter being considered at an Executive meeting must disclose the nature and extent of that interest to the Executive.

- 18.2 The Executive member:
 - (1) must not be present while the matter is being considered at the meeting; and
 - (2) must not vote on the matter.

- 18.3 Clauses 18.1 and 18.2 do not apply to a material personal interest that exists only because the Executive member is a member of the IOC or Chair or Deputy Chair of the Athletes' Commission.

- 20.1 Every Executive member and Secretary must keep the transactions, whether complete or incomplete; financial affairs and state of accounts; and, information which is confidential or generated for internal management purposes of the AOC confidential unless required to disclose them:

- (1) in the course of duties as an officer of the AOC;
- (2) by the Executive or the AOC in general meeting; or
- (3) by law.

- 20.2 The Executive may require an Executive member, Secretary, auditor, trustee committee or commission member or other person engaged by the AOC to sign a confidentiality undertaking consistent with this Constitution. An Executive member or Secretary must do so if required by the Executive.

(D) MEETINGS, ACCESS TO RECORDS AND INDEPENDENT ADVICE, COMPLIANCE WITH BY-LAWS

The Executive currently holds not less than four scheduled meetings per year. The agenda for scheduled Executive meetings incorporates standing items including the President's and CEO's reports, the report of the resident IOC member, financial reports, commission and committee reports, strategic matters, governance and compliance. Senior management may be invited to attend relevant parts of Executive meetings when they are involved in Executive discussions.

At the commencement of each Executive,

commission and committee meeting members are asked by the Chair if they are aware of:

- any related party transaction not previously reported to the Executive; or
- any matter being considered by this meeting in which the member has a material personal interest and which transaction or the nature and extent of such interest must be disclosed to the meeting or reported or disclosed and addressed under the IOC Code of Ethics, the AOC Code of Conduct or Code of Conduct for the Executive, Commissions and Committees of the AOC. For guidance attention is drawn to an extract of the International Accounting Standard 24 (AS24) Related Party Disclosures and the relevant clauses 18.1 and 18.2 AOCC.

The number of Executive, commission and committee meetings held during 2023 and the attendance record of members is set out in the Notes to the Financial Statements.

All members of the Executive have unrestricted access to the AOC's records and information and receive regular financial and operational reports from management to enable them to carry out their duties.

The Executive may, subject to the President's consent, individually or collectively obtain independent professional advice, at the expense of the AOC in the furtherance of their duties as members of the Executive.

All members of the Executive are required to comply with all By-Laws made by the Executive, including the Ethical Behaviour By-Law and the Anti-Doping By-Law.

(E) HONORARY SERVICE, EXCEPTIONS, EXPENSES AND INDEMNIFICATION

Members of the Executive serve in an honorary capacity, except for:

- the President, to whom a fee is determined by the Executive for services;
- the CEO, who is a full-time employee of the AOC; and
- those members of the Executive appointed as Chefs de Mission or Deputy Chefs de Mission of the Olympic and Olympic Winter Teams and to whom the Executive determines to pay a fee for their service as such.

Members of the Executive:

- are reimbursed for any travel, accommodation and other justified expenses incurred in the carrying out of their functions;
- may undertake professional development programs funded by the AOC; and
- also receive the benefits of insurances provided by the AOC.

The AOC has indemnified the members of the Executive and the AOC Athletes' Commission against all losses or liabilities that may arise from their position as a member of each body, except where the liability arises out of conduct involving a lack of good faith, criminal activity or a wilful breach of employment conditions or relevant Codes of Conduct. Liability of the AOC is limited to the maximum amount payable



under the Directors' and Officers' Liability Insurance policy of the AOC.

The AOC has entered into Deeds of Indemnity and Access with all members of the Executive. The principal provision of the Deeds relate to:

- granting of the indemnity above;
- the provision of access to papers of the relevant body;
- confidentiality of information provided; and
- an undertaking to maintain and to the extent permitted by law pay the premiums on an insurance policy which insures members of the Executive against liability incurred by them as a member of the relevant body during their term of office and for seven years after they cease to hold office.

Members of the Executive are also indemnified against legal fees and expenses where, with the approval of the Executive, they institute legal proceedings arising out of loss and damage suffered as a direct consequence of their membership of the Executive. The indemnification is on the basis that the AOC is reimbursed such legal fees and expenses as a first priority out of any award or settlement.

From 2022 members of the AOC's Athletes' Commission and Indigenous Advisory Commission receive a per diem payment for attending meetings.

3. PRESIDENT

The President represents the AOC and chairs each meeting of the AOC and the Executive (cl.25 AOCC). In the absence of the President, or under his delegation, the two Vice Presidents carry out the functions of the President (cl.26 of the AOC Constitution).

The President is accountable to the Executive.

The President's role and responsibilities include:

- providing leadership to the Executive generally and particularly on those of its responsibilities described in clauses 6.1; 6.5; 6.9; 6.11; 6.12; 6.13; 6.14; 6.15; 6.16 (4), (5), (6), (7), (8), (9), (10) and (11) of the AOCC;
- relations at President to President level (as is practice in the Olympic Movement) with the IOC, Association of NOCs (ANOC), Oceania NOCs (ONOC), Olympic Council of Asia (OCA), Association of Summer Olympic International Federations (ASOIF), Association of International Winter Sports Federations (AIOWF), 44 Olympic International Federations, other 206 NOCs, Organising Committees for the Olympic Games (at President level) of Paris 2024 and Los Angeles 2028, Olympic Winter Games of Milan Cortina 2026, Youth Olympic Winter Games of Gangwon 2024 Youth Olympic Games of Dakar 2026, Pacific Games of the Solomon Islands 2023 and ANOC World Beach Games Bali 2023, World Anti-Doping Agency (Chair), and Independent Testing Agency (Chair);
- representing the Executive and AOC in their relationships with Paralympics Australia (President), Olympic Broadcast Rightsholder, Nine

Network (from Paris 2024 until Brisbane 2032) (Chair), national sponsors (Chair/Presidents) and Governments (Prime Minister and Premier level);

- providing direction to the CEO between meetings of the Executive;
- ensuring efficient organisation and conduct of the Executive and general meetings including all aspects of corporate governance;
- guiding the agenda and conduct of the AOC in general meetings and Executive meetings;
- reporting to the Executive at each meeting on significant developments within the Olympic Movement;
- pursuing opportunities for members of the Executive to serve on IOC Commissions and otherwise progress in the Olympic Movement;
- assisting Australian candidates for executive positions on IFs;
- providing advice to Australians on IF executives concerning issues with the IOC and generally; and
- chairing the trustee board of the Australian Olympic Foundation (AOF), membership of the AOF Investment Advisory Committee and providing direction to the Directors of the AOF. In this role as Chair, ensuring the maintenance of the capital of the AOF and ongoing distributions to the AOC.

The President is also a member of the Brisbane 2032 Organising Committee board of directors.

4. CHIEF EXECUTIVE OFFICER (CEO)

The Executive, excluding the CEO, may confer on the CEO such of the powers exercisable on such terms and conditions as they think fit (cl.27.3 of the AOC Constitution).

The CEO's role and responsibilities include:

- day to day management and administration of the AOC;
- representing the Executive and AOC in their relationships with the governments at Minister and senior bureaucrat, level Australian, State and Territory Institutes of Sport, Sport Australia, Sport Integrity Australia, Paralympics Australia, Commonwealth Games Australia, Olympic Broadcast Rightsholder Nine Network (from Paris 2024 until Brisbane 2032) at the CEO and operational level and TOP and national sponsors;

The CEO is also a member of the Brisbane 2032 Organising Committee board of directors.

The CEO is accountable to the Executive, through the President.

5. SECRETARY

The Secretary (General Counsel from 14 June 2022) (cl.28.1 AOCC) performs those duties required under the Act and the AOC Constitution (cl.28.2 AOCC).

The Secretary of the AOC fulfils other management responsibilities in addition to secretarial duties and in respect of which she reports to the CEO.

She is accountable to the Executive, through the President, on all matters to do with the proper functioning of the Executive and corporate governance.

6. COMMISSIONS AND COMMITTEES

The Executive may appoint commissions and committees, not necessarily out of their number, and delegate to any such commissions and committees or to a member of the Executive any of its powers, responsibilities and functions other than this power of delegation or a duty imposed on the AOC by the Act or any other law (cl.29.1 AOCC). The delegation may be set out in a Charter adopted by the Executive for the commissions or committees or otherwise be in writing and may be subject to such conditions and limitations as the Executive considers appropriate (cl.29.2 AOCC).

In 2023 the following committees and commissions were comprised:

- The **Athletes' Commission** is made up of 10 members elected at the Olympic Games and Olympic Winter Games by the athletes who are members of the Australian Olympic Team competing at those Games as well as up to two members who may be appointed by the Executive and any members of the IOC Athletes' Commission or ONOC Athletes' Commission who are citizens of Australia and were nominated by the AOC for election to such position (cl.9 AOCC). The Athletes' Commission appoints their chair and deputy chair who are an ex officio member of the Executive with the right to vote.

The Athletes' Commission is a commission of the AOC and has no executive powers. Its purpose is to advise the Executive on all matters relating to athletes within the Olympic Movement provided that matters specific to a sport are addressed between the NF of that sport and its Athletes' Commission (cl.9.11 AOCC).

The member of the Athletes' Commission are:

Cate Campbell OAM OLY (Chair)
Kenneth Wallace OAM OLY (Deputy Chair)
Andrew Charter OLY
Taliqa Clancy OLY
Jessica Fox OAM OLY
Cameron Girdlestone
Rachael Lynch OLY
Greta Small OLY
Brodie Summers OLY
Rowena Webster OLY
Alex Winwood

- The **Audit and Risk Committee** comprised:

Alisa Camplin-Warner AM (Chair)
Craig Carracher AM
Matt Allen AM
Evelyn Halls OAM OLY
Michael Murphy OLY

- The **Finance Commission** comprised:

Matt Allen AM (Chair)
Alisa Camplin-Warner AM
Craig Carracher AM
Evelyn Halls OAM OLY
Michael Murphy OLY

- The **Culture, Remuneration and Nominations Committee** comprised:

Craig Carracher AM (Chair)
Evelyn Halls OAM OLY
Michael Murphy OLY
Elizabeth Scott OAM OLY

- The **Legacy and Impact Committee** comprised:

Mark Arbib (Chair)
Alisa Camplin-Warner AM
Kitty Chiller AM OLY
Elizabeth Scott OAM OLY
James Tomkins OAM OLY
Amy Jones OLY

- The **Corporate Governance Committee** comprised:

Evelyn Halls OAM OLY (Chair)
Craig Carracher AM
Kitty Chiller AM OLY
Catherine Fettell

- The **International Federations Engagement Committee** comprised:

Kitty Chiller AM OLY (Chair)
Matt Allen AM
Catherine Fettell

- The **Medical Commission** comprised:

Dr David Hughes (Chair)
Dr Peter Braun
Dr Carolyn Broderick
Professor Peter Fricker
Dr Anik Shawdon
Ms Miranda Menaspa

- The **Indigenous Advisory Committee** comprised:

Patrick Johnson OLY (Chair)
Danny Morseu (Deputy Chair)
Lara Davenport OAM
Brad Hore
Nova Peris OAM OLY
Jamie Pittman
Kyah Simon
Beki Smith OLY
Nathan Thomas
Kyle Vander-Kuyp OLY

Of the six AOC committees consisting of members of the Executive (noted at paragraphs b to g above), three chairs are female and three chairs are male. Collectively, membership across all AOC committees and commissions achieve gender balance.



The roles and responsibilities of the commissions and committees are as set out in their respective charters. These charters are available on the AOC website olympics.com.au. They are not repeated here.

Each commission and committee is entitled to the resources and information it requires, including direct access to employees and advisors. The CEO, senior management members and other employees attend commission and committee meetings as appropriate. The President is invited to the Finance Commission, Audit and Risk Committee and Culture, Remuneration and Nominations Committee.

Commission and committee members are chosen for the skills, experience and other qualities they bring to the commissions and committees. They are proposed by the President and appointed by the Executive.

Minutes of meetings are tabled in full at subsequent Executive meetings and the subject of a verbal report by Commission Chair in the meantime, with the exception of those of the Culture, Remuneration and Nominations Committee from which remuneration amounts are redacted and reported verbally.

Any matters determined by the commission and committees which exceed their delegated authorities are submitted to the Executive as recommendations for decision.

7. LIFE MEMBERS

The Australian Olympic Foundation (Foundation) was established on 16 February 1996 by Trust Deed between Julius Lockington Patching as settlor on the one part and Australian Olympic Foundation Limited as Trustee. It was established to develop and protect the Olympic Movement in Australia in accordance with the Olympic Charter. The members and directors of the Trustee are the voting members of the Executive of the AOC from time to time. The AOC is the Primary Beneficiary pursuant to the Trust Deed and as at 3 April 2016, the sole beneficiary of the Foundation.

On 3 April 2018, the Trust Deed of the Foundation was amended, including to:

- (a) align the objectives of the Foundation with those of the AOC under its Constitution, as amended in 2015;
- (b) limit total distributions during any four-year Distribution Period commencing with 2021 to four per cent per annum of the net asset value of the Foundation calculated as at the first day of each Distribution Period;
- (c) require that any decision to distribute more than 4 per cent per annum will be subject to:
 - (i) ratification by a Special Majority of the members of the Trustee (75% of those entitled to vote); and
 - (ii) prior written consent of "the Required Majority of Guardians" (75% of those entitled to vote);

(d) provide that no guarantees and indemnities may be given or security provided without the consent of "the Required Majority of Guardians" if the potential liability exceeds the Maximum Sum as determined under the provisions of the Trust Deed;

(e) require that any further amendments to the Trust Deed will require the same 75% percentage ratification by the members of the Trustee and the same 75% percentage consent by the Guardians, again, in each case of those entitled to vote; and

(f) provide that in addition to the concurrence of the President of the IOC, for removal and appointment of a New Trustee:

- (i) the members and directors of the New Trustee must be the same members and directors as of the Resigning Trustee; and
- (ii) the Constitution of the New Trustee must contain the same provisions as the Constitution of the Resigning Trustee.

The Guardians are the Life Members of the Primary Beneficiary as appointed in accordance with the AOCC. As of 1 January 2023, there were 11 Life Members, namely:

Geoffrey Henke AO
Phillip Coles AM
Kevan Gosper AO
John Coates AC
John Devitt AM
Sir Donald Trescowthick AC KBE
Peter Montgomery AM
Michael Wenden AM MBE
Helen Brownlee AM
Ronald Harvey CVO AM
Ian Chesterman AM

In January 2023 the AOC mourned the passing of Life Member Phillip Coles AM and in August 2023 mourned the passing of another Life Member John Devitt AM. Both provided outstanding service to the AOC and the Olympic Movement.

The Trust Deed was established with the AOC the Primary Beneficiary and with Nil General Beneficiaries. All of the members of the AOC, including NFs, were excluded from the class of potential General Beneficiaries.

On 3 April 2018, pursuant to the terms of the amended Trust Deed, the Trustee of the Foundation irrevocably declared an extensive number of additional persons and bodies as being excluded.

The result of these changes means the Foundation's capital and ongoing distributions are secure and the AOC is able to fund its activities independent from Government and free of outside pressures of any kind.

8. HONORARY LIFE PRESIDENT

In March 2022 the Executive conferred the appointment of Honorary Life President on John Coates AC in recognition of his outstanding service to the Olympic Movement and sport and contribution as elected President of the AOC for over 30 years. The position of Honorary Life President is effective from the date on which John Coates AC ceases to be an IOC Member. As explained in clauses 7.6-7.7 of the AOCC, the position of Honorary Life President is a permanent member of the AOC without voting power, is not a member of the Executive and may simultaneously be a Life Member of the AOC.



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INDEPENDENT AUDITOR'S REPORT

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2023

	NOTE	2023 \$'000	2022 \$'000	OLYMPIAD 2021 - 2024 \$'000
REVENUE FROM OPERATING ACTIVITIES				
Sponsorship and Licensing	2.2	18,769	15,172	51,546
Distribution from Australian Olympic Foundation		6,820	7,446	28,668
Fundraising Income		1,500	825	3,869
Grants	2.2	1,672	2,079	15,902
Other Income	2.2	571	303	1,739
Total Revenue		29,332	25,825	101,724
EXPENSES				
COMMERCIAL & MARKETING				
Commissions and servicing costs		1,915	1,706	7,867
Marketing and Digital		2,414	1,276	8,918
Fundraising		43	47	874
Total Commercial & Marketing Costs		4,372	3,029	17,659
TEAMS AND SPORT OPERATIONS				
Olympic Teams	2.3	1,516	3,661	18,313
Other Teams		548	4	552
National Federations Funding		1,508	932	3,397
Olympic Winter Institute of Australia		1,132	1,195	2,157
Pacific Athletes Program		6	-	1,060
Games Operations & Sports Services		1,115	958	3,459
Total Teams and Sport Operations Costs		5,825	6,750	28,938
OLYMPIANS AND ATHLETE SUPPORT				
Medal Incentive Funding		2,025	1,460	5,926
Olympian Services		877	831	2,232
Total Olympians and Athlete Support Costs		2,902	2,291	8,158
COMMUNITY AND OLYMPIC EDUCATION				
		2,148	1,768	7,263
INFORMATION TECHNOLOGY				
		1,628	1,586	4,571
PUBLIC AFFAIRS AND COMMUNICATIONS				
		997	963	3,269
BRISBANE 2032				
		516	634	5,752
CORPORATE				
		5,814	5,537	16,943
NET FOREIGN EXCHANGE LOSS	2.3	1,107	224	1,378
TOTAL EXPENDITURE		25,309	22,782	93,931
Surplus from Operating Activities		4,023	3,043	7,793
Surplus before income tax		4,023	3,043	7,793
Net income tax expense	2.4	-	-	-
Net Surplus after income tax expense		4,023	3,043	7,793
Total Surplus for the year		4,023	3,043	7,793

The above statement of profit or loss and comprehensive income should be read in conjunction with the accompanying notes.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

For the year ended 31 December 2023

	NOTE	2023 \$'000	2022 \$'000	OLYMPIAD 2021 - 2024 \$'000
OTHER COMPREHENSIVE INCOME				
<i>Items that may be reclassified to profit or loss:</i>				
Cash Flow Hedge Reserve				
Unrealised gains/(losses) on cash flow hedges		704	(434)	(654)
Other comprehensive surplus/(deficit) for the year		704	(434)	(654)
Total comprehensive surplus for the year		4,727	2,609	7,139

STATEMENT OF FINANCIAL POSITION

As at 31 December 2023

	NOTE	31 December 2023 \$'000	31 December 2022 \$'000
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3.1	5,606	5,836
Trade and other receivables	3.2	10,053	10,172
Contract assets	3.2	26,655	10,716
Deferred expenditure	3.3	1,893	1,609
Other current assets	3.4	2,471	206
Total current assets		46,678	28,539
NON-CURRENT ASSETS			
Contract assets	3.2	12,326	37,211
Property, plant and equipment	3.5	410	544
Right-of-use asset	3.6	1,063	1,705
Deferred expenditure	3.3	1,746	2,788
Total non-current assets		15,545	42,248
Total assets		62,223	70,787
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	3.7	6,805	5,471
Contract liabilities	3.8	19,569	17,288
Deferred income	3.9	988	966
Lease liability	3.6	803	754
Provisions	3.10	530	665
Other current liabilities	3.11	654	651
Total current liabilities		29,349	25,795
NON-CURRENT LIABILITIES			
Trade and other payables	3.7	1,441	3,291
Contract liabilities	3.8	16,619	30,259
Deferred income	3.9	2	178
Lease liability	3.6	491	1,295
Provisions	3.10	397	65
Other non-current liabilities	3.11	-	707
Total non-current liabilities		18,950	35,795
Total liabilities		48,299	61,590
Net assets		13,924	9,197
EQUITY			
Net accumulated funds	4.1	14,578	10,555
Cash flow hedge reserve	4.2	(654)	(1,358)
Total equity		13,924	9,197



STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2023

	NOTE	Accumulated Funds \$'000	Cashflow Hedge Reserve \$'000	Total \$'000
BALANCE AT 1 JANUARY 2022		7,512	(924)	6,588
Total comprehensive gain/(loss) for the year				
Surplus/(Deficit) for the year after income tax		3,043	(434)	2,609
Total comprehensive gain/(loss) for the year		3,043	(434)	2,609
Balance at 31 December 2022		10,555	(1,358)	9,197
BALANCE AT 1 JANUARY 2023		10,555	(1,358)	9,197
Total comprehensive gain/(loss) for the year				
Surplus for the year after income tax		4,023	704	4,727
Total comprehensive gain/(loss) for the year		4,023	704	4,727
Balance at 31 December 2023		14,578	(654)	13,924

The above statement of changes in equity should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS

For the year ended 31 December 2023

	NOTE	2023 \$'000	2022 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from organisations		16,172	17,223
Payments to organisations and employees		(15,622)	(12,150)
Interest received		115	18
Net payments of good and services tax		134	101
Borrowing costs paid		(102)	(104)
Net cash from operating activities	3.1	697	5,088
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of plant and equipment	3.5	(123)	(172)
Net cash used in investing activities		(123)	(172)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease liabilities		(804)	(666)
Net cash used in financing activities		(804)	(666)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(230)	4,250
Cash and cash equivalents at 1 January		5,836	1,586
Cash and cash equivalents at 31 December	3.1	5,606	5,836

The above statement of cash flows should be read in conjunction with the accompanying notes.



NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

SECTION 1

BASIS OF PREPARATION

In preparing the 2023 financial statements, the Australian Olympic Committee ('the Committee') has grouped notes into sections under five key categories:

1. **Basis of preparation**
2. **Results for the year**
3. **Balance sheet disclosures**
4. **Equity**
5. **Other disclosures**

Material accounting policies specific to one note are included within that note and where possible, wording has been simplified to provide clearer commentary on the financial report of the Committee. Accounting policies determined immaterial are not included in the financial statements. There have been no changes to the Committee's accounting policies that are no longer disclosed in the financial statements.

■ 1.1 GENERAL INFORMATION

The Committee is an Association incorporated under the Associations Incorporation Reform Act, 2012 of Victoria and is domiciled in Australia.

The Executive Members of the Committee ('the Executive') are elected in accordance with the Constitution of the Committee ('The Constitution').

The Executive are also directors of the Board of the Australian Olympic Foundation Limited.

The principal place of business is Suite 402, Level 4, 140 George Street, Sydney NSW 2000.

The nature of the operations and principal activities of the Committee are to operate, develop and protect the Olympic Movement in Australia in accordance with the Olympic Charter, its Constitution and all applicable laws.

The objects of the Committee include:

- (i) To develop, promote and protect the principles of Olympism and the Olympic Movement in Australia;
- (ii) To promote, raise awareness of and encourage participation in sport for benefits of health, fitness and wellbeing; and
- (iii) In support of the above objects, to effect its exclusive authority for the representation and participation by Australia at the Olympic Games, Olympic Winter Games, Youth Olympic Games and at Regional Games.

■ 1.2 BASIS OF PREPARATION

The financial statements of the Committee as at and for the year ended 31 December 2023 have been prepared for distribution to the members of the Committee to fulfil the Executive's financial reporting requirements under the Associations Incorporation Reform Act 2012 of Victoria and the Constitution.

The financial statements for the year ended 31 December 2023 were authorised for issue in accordance with a resolution of the Executive on 14 March 2024.

The Committee prepares and presents financial statements on an annual basis. However, the Committee's activities fall within a quadrennial cycle ending on 31 December of the year in which the summer Olympic Games are held. Whilst the most recent summer Olympic Games were postponed to 2021 due to the COVID-19 pandemic, for reporting purposes the previous Olympiad remained as ending on 31 December 2020.

The members neither hold equity in, nor are financial lenders to, the Committee and their membership is pursuant to the Olympic Charter and the Constitution

The financial statements are general purpose reduced disclosure requirements financial statements which:

- have been prepared in accordance with the requirements of the Australian Accounting Standards – Simplified Disclosures and other authoritative pronouncements of the Accounting Standards Board ("AASB");
- are presented in Australian Dollars, being the Committee's functional currency;
- adopt all new and revised Australian Accounting Standards and Interpretations issued by the AASB that are relevant to the operations of the Committee and effective for reporting periods beginning on or after 1 January 2023. Refer to note 1.6 below for further details;
- the financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities; and
- have not early adopted any Australian Accounting Standards and Interpretations that have been issued or amended but not yet effective. Refer to note 1.6 for further details.

The financial statements incorporate the financial statements of the Committee up to 31 December each year.

■ 1.3 GOING CONCERN

The financial statements have been prepared on a going concern basis which contemplates continuity of normal business activities and realisation of assets and settlement of liabilities in the normal course of business.

During 2024, the Committee will meet its day to day working capital requirements through operating cashflow funded via a cash advance facility and bank overdraft facility, guaranteed by the Australian Olympic Foundation. The Committee has prepared projected cash flow information. On the basis of this information, the Executive considers that the Committee will continue to operate within these facilities (\$12.0 million cash advance plus \$1.0 million overdraft and \$0.4m corporate card) until expiry on 31 May 2025, when an extension to meet the needs of the forthcoming period will be considered.

Budgets for the 2024 Olympiad have again been prepared and based on these and the continued expected support of the Foundation, the Executive believes it is appropriate to adopt the going concern basis in the preparation of these financial statements.

■ 1.4 ROUNDING

The Committee has rounded off amounts in these financial statements to the nearest thousand dollars (\$'000), except where indicated.

■ 1.5 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

In the year ended 31 December 2023, the Committee reviewed its' accounting policies and all new and revised Standards and Interpretations issued by the AASB that are relevant to its operations and effective for the annual reporting periods beginning on or after 1 January 2023. There were no material new standards impacting the Committee that have been adopted from 1 January 2023.

■ 1.6 NEW ACCOUNTING STANDARDS AND INTERPRETATIONS NOT YET ADOPTED

There is no accounting standards and amendments were effective for the Committee for the first time for the year ended 31 December 2023.

There are a number of standards, amendments to standards and interpretations which have been issued by the AASB that are effective for future accounting periods that the Committee has decided not to early adopt. The Committee is still determining the impact though application is not expected to be material.

■ 1.7 FOREIGN CURRENCIES

The primary economic environment in which the Committee operates is Australia. The financial statements are therefore presented in Australian Dollars.

Transactions in foreign currencies are initially recorded in Australian Dollars at the exchange rate on that

day. Foreign currency monetary assets and liabilities are translated into Australian Dollars at the year-end exchange rate. Where there is a movement in the exchange rate between the date of the transaction and the year end, a foreign exchange gain or loss may arise. Any such differences are recognised in the statement of profit or loss and other comprehensive income. Non-monetary assets and liabilities measured at historical cost are translated into Australian Dollars at the exchange rate on the date of the transaction.

■ 1.8 ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results.

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements and information about assumptions and estimation uncertainties that have a significant risk of resulting in material adjustment are included in the following notes:

- **Note 1.9** Fair value measurement
- **Notes 1.10** Impairment
- **Note 3.5** Property, plant and equipment
- **Note 3.12** Employee benefits



■ 1.9 FAIR VALUE MEASUREMENT

A number of assets and liabilities included in the Committee's financial statements require measurement at, and/or disclosure of fair value. The fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place.

The fair value measurement of the Committee's financial and non-financial assets and liabilities utilises relevant market observable inputs. Inputs used in determining fair value measurements are categorised into different levels based on how observable the inputs used in the valuation technique utilised are

Accounting judgements and estimates

Fair value measurement hierarchy

The Committee is required to classify all assets and liabilities, measured at fair value, using a three-level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:

- Level 1: Quoted prices in active markets for identical items (unadjusted);
- Level 2: Observable direct or indirect inputs other than Level 1 inputs; and
- Level 3: Unobservable inputs (i.e. not derived from market data).

Considerable judgement is required to determine what is significant to fair value and therefore which category the asset or liability is placed in can be subjective.

The fair value of assets and liabilities classified as level 3 is determined using valuation models. These include discounted cash flow analysis or the use of observable inputs that require significant adjustments based on unobservable inputs.

■ 1.10 IMPAIRMENT

Non-financial assets

At each reporting date, the Committee reviews the carrying amount of its non-financial assets, mainly plant and equipment, to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

The recoverable amount of an asset is the greater of

Accounting judgements and estimates

Impairment of non-financial assets

Other non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

(the 'fair value hierarchy'). Classifications are reviewed each reporting date and transfers between levels are determined based on a reassessment of the lowest level input that is significant to the fair value measurement.

For recurring and non-recurring fair value measurements, external valuers may be used when internal expertise is either not available or when the valuation is deemed to be significant. External valuers are selected based on market knowledge and reputation. Where there is a significant change in fair value of an asset or liability from one period to another, an analysis is undertaken, which includes a verification of the major inputs applied in the latest valuation and a comparison, where applicable, with external sources of data.

its value in use and its fair value less costs of disposal. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or cash generating unit.

An impairment loss is recognised if the carrying amount of an asset exceeds its recoverable amount. Impairment losses are recognised in profit or loss in the period they occur.

SECTION 2 RESULTS FOR THE YEAR

This section focuses on the results and performance of the Committee, with disclosures including segmental information, components of the operating surplus or deficit and taxation.

■ 2.1 OPERATING SEGMENTS

Information about reportable segments

The Committee has identified its operating segments on the internal reports that are reviewed and used by the Executive (chief operating decision makers) in assessing performance and determining the allocation of resources.

The Committee currently operates one segment, that is the support of athletes predominately in Australia.

Unless otherwise stated, all amounts reported to the Executive as the chief decision maker with respect to operations, are determined in accordance with AASB

Accounting Policy

Sponsorship

Sponsorship revenue is recognised over time on a pro-rata basis evenly over the term of the relevant sponsorship contract as the rights supplied are available for use by the sponsor evenly throughout the contract term. Consideration is payable by the sponsor regardless if or not they exercise their rights.

For contracts with cash consideration, the transaction price recognised is the sum of the total cash payments due from the sponsor over the term of the contract. For contracts with value-in-kind consideration, the transaction price recognised is the market value of the goods or services to be supplied.

At inception of the contract, the full transaction price is recognised as a Contract Asset and a corresponding Contract Liability. Contract Assets are reduced over time via the invoicing of cash and value in kind instalments due under the terms of the sponsorship contract. There is no discounting of Contract Assets. Contract Liabilities are reduced over time via the recognition of sponsorship revenue evenly over the term of the contract.

Licensing

Licensing revenue is recognised at a point in time upon receipt of the royalty from the licensee due from the sale of goods on which the Committee's marks are applied. A minimum guaranteed royalty is at times negotiated.

For licensing arrangements, the transaction price is recognised as the royalty payable by the licensee at the agreed rate. The transaction price is allocated to the period in which the royalty is reported and payable by the licensee.

Grants

Grants revenue is recognised once all obligations attributable to receipt of the grant have been performed.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

8 Operating Segments.

There have been no changes to the basis of segmentation or the measurement basis for the segment profit or loss during the year ended 31 December 2023.

■ 2.2 REVENUE FROM CONTRACTS WITH SPONSORS

The Committee adopted AASB 15 *Revenue from Contracts with Customers* on 1 January 2018 using the full retrospective approach.

The Committee's revenue consists mainly of revenues from sponsorship and licensing, through which various rights and benefits are conferred on a sponsor in return for cash or value-in-kind consideration. These arrangements are governed by standard contracts executed between the parties.



Fundraising

Fundraising revenue pertaining to events is recognised once the event has been delivered and there are no further obligations to the customers. Fundraising revenue from donations is recognised at time of receipt as there is no contractual relationship with or corresponding obligation to donors.

	2023 \$'000	2022 \$'000
SPONSORSHIP AND LICENSING		
Sponsorship	18,664	14,918
Licensing	105	254
Total	18,769	15,172
TIMING OF TRANSFER OF REVENUE		
Over time	17,577	14,126
Point in time	1,192	1,046
Total	18,769	15,172
GRANTS		
International Olympic Committee	-	296
Olympic Solidarity	567	752
Organising Committees of the Olympic Games	-	96
Oceania National Olympic Committee	234	299
State Governments Olympic Unleashed Programs	871	636
Total	1,672	2,079
OTHER INCOME		
Interest	115	18
Other revenue	456	285
Total	571	303

2.3 EXPENSES

Accounting Policy

Finance costs

Finance costs attributable to qualifying assets are capitalised as part of the asset. All other finance costs are expensed in the period in which they are incurred, including:

- Interest on short-term and long-term borrowings;
- Interest on leases; and
- Unwinding of the discount on provisions.

Surplus / (Deficit) before income tax includes the following specific expenses:

	NOTE	2023 \$'000	2022 \$'000
TEAMS			
Olympic Teams			
Summer 2024 – Paris		1,489	862
Summer 2028 – Los Angeles		19	-
Winter 2022 – Beijing		-	2,779
Winter 2026 – Milan-Cortina		8	20
Total Olympic Teams costs		1,516	3,661
PROPERTY			
Right-of-use asset amortisation		642	566
Depreciation		178	171
Other		80	126
Total Property Costs		900	863
FINANCING COSTS			
Interest on bank loans		102	57
Interest on lease liabilities	3.6	49	53
Total Financing Costs		151	110
FOREIGN EXCHANGE LOSS			
Derivative instruments at fair value		945	224
Operational transactions		162	-
		1,107	224

2.4 INCOME TAX EXPENSE

The Committee is exempt from Australian income tax.



SECTION 3 BALANCE SHEET DISCLOSURES

This section focuses on the financial position of the Committee, with disclosures including components of assets and liabilities.

3.1 CASH AND CASH EQUIVALENTS

Accounting Policy

Cash and short term deposits in the statement of financial position comprise of cash on hand and in banks, and money market investments readily convertible to cash within three months or less and which are subject to an insignificant risk of changes in value.

For the purposes of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

	2023 \$'000	2022 \$'000
Cash at Bank	5,606	5,836
	5,606	5,836

The above figures are reconciled to cash and cash equivalents at the end of the financial year as shown in the statement of cash flows.

Reconciliation of profit after tax to net cash from operating activities

	2023 \$'000	2022 \$'000
Surplus after income tax expense for the year	4,023	3,043
Adjustments for		
Depreciation and amortisation	899	737
Interest on lease liability	49	53
Change in operating assets and liabilities		
Trade and other receivables	118	562
Other assets	6681	(6,728)
Deferred expenditure	825	(204)
Trade payables	(584)	1,454
Provisions	197	133
Deferred income	(11,511)	6,038
Net cash from operating activities	697	5,088

3.2 TRADE AND OTHER RECEIVABLES

Accounting Policy

Trade receivables generally have 30 – 90 day terms. The Committee applies the AASB 9 simplified approach to measuring expected credit loss using a lifetime expected credit loss provision for trade receivables and contract assets. To measure expected credit losses on a collective basis, trade receivables and contract assets are grouped based on similar credit risk and aging. The contract assets have similar risk characteristics to the trade receivables.

The expected loss rates are based on the Committee's historical credit losses experienced, adjusted for current and forward looking information on macroeconomic factors affecting the Committee's customers.

The effective interest rate method is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument to the net carrying amount of the financial asset.

	2023 \$'000	2022 \$'000
TRADE AND OTHER RECEIVABLES		
Trade debtors	1,544	1,880
Australian Olympic Foundation	8,208	8,208
Other receivables	301	84
	10,053	10,172
CONTRACT ASSETS		
Total Contract Assets		
Opening balance	47,927	41,008
Contract inceptions / (amendments) for the year	6,218	20,664
Instalments invoiced	(15,164)	(13,745)
	38,981	47,927
Contract Assets – current (instalments due within 1 year)	26,655	10,716
Contract Assets – non-current (instalments due after 1 year)	12,326	37,211
	38,981	47,927

3.3 DEFERRED EXPENDITURE

Accounting Policy

Deferred commissions expense

The costs of commissions payable to agents for the securing of Contract Assets are recognised as deferred expenditure. Deferred commissions expense are amortised in line with the allocation of the transaction price to the statement of profit or loss and other comprehensive income (refer Note 3.8).

	2023 \$'000	2022 \$'000
Deferred commissions expense (current)	1,893	1,609
	1,893	1,609
Deferred commissions expense (non-current)	1,746	2,788
	1,746	2,788

3.4 OTHER ASSETS

	2023 \$'000	2022 \$'000
CURRENT		
Prepayments	2,469	206
Refundable Deposits	2	-
	2,471	206



■ 3.5 PROPERTY, PLANT AND EQUIPMENT

Accounting Policy

Each class of property, plant and equipment is carried at cost as indicated less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight line basis over the asset's useful life to the Committee commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Computer network and equipment	20%
Furniture, fixtures and fittings	8 - 24%

An item of plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use.

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

	2023 \$'000	2022 \$'000
Computer network and equipment at cost	295	199
Accumulated depreciation - computer network and equipment	(143)	(64)
	152	135
Furniture, Fixtures & Fittings at cost	1,354	1,327
Accumulated depreciation - furniture	(1,096)	(918)
	258	409
Total property, plant and equipment	410	544

Property, Plant and Equipment Reconciliation

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Computer network and equipment \$'000	Furniture, Fixtures & Fittings \$'000	Total \$'000
Balance 1 January 2022	110	491	601
Additions	72	100	172
Disposals	(18)	(40)	(58)
Depreciation expense	(29)	(142)	(171)
Balance as at 31 December 2022	135	409	544

	Computer network and equipment \$'000	Furniture, Fixtures & Fittings \$'000	Total \$'000
Balance 1 January 2023	135	409	544
Additions	96	27	123
Disposals	-	-	-
Depreciation expense	(79)	(178)	(257)
Balance as at 31 December 2023	152	258	410

Accounting judgements and estimates

Estimation of useful lives of assets

The Committee determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

■ 3.6 LEASES

The Committee adopted AASB 16 Leases (AASB 16) using the full retrospective approach on 1 January 2019.

Accounting Policy

At inception of a contract, the Committee assesses whether a contract is, or contains a lease. A contract is or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset the Committee assesses whether:

- The contract involves the use of an identified assets – this may be specified explicitly or implicitly and should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the asset is not identified;
- The Committee has the right to obtain substantially all of the economic benefits from use of the asset throughout the period of use: and
- The Committee has the right to direct the use of the asset. The Committee has the right when it has the decision-making rights that are most relevant to changing how and for what purpose the asset is used.

The above approach will be applied to contracts entered into or changed on or after 1 July 2017. Previously the Committee determined at contract inception whether an arrangement is or contains a lease under IFRIC 4. The Committee has elected to apply the practical expedient to grandfather the assessment of which transactions are leases. Contracts that were not identified as leases under AASB 117 and IFRIC 4 were not reassessed for whether there is a lease. For contracts entered into before 1 July 2017, the Committee determined whether the arrangement was or contained a lease based on the substance of the arrangement and an assessment of whether the fulfilment of the arrangement was dependent on the use of a specific asset or assets and the arrangement conveyed a right to use the asset.

As a lessee

The Committee recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses if any and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or if that rate cannot be readily determined the Committee's incremental borrowing rate. Generally, the Committee uses its incremental borrowing rate as the discount rate.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is change in future lease payments arising from a change in an index or rate, if there is a change in the Committee's estimate of the amount expected to be payable under a residual value guarantee or if the Committee changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset or is recorded in the profit or loss if the carrying amount of the right-of-use asset has been reduced to nil.



The Committee's leases include buildings, office equipment and motor vehicles. The information about leases for which the Committee is a lessee is presented below:

	HQ Office \$'000	Motor Vehicle \$'000	Office Equipment \$'000	Total \$'000
RIGHT-OF-USE ASSET				
Balance 1 January 2022	1,609	94	-	1,703
Additions	568	-	-	568
Amortisation for the year	(534)	(32)	-	(566)
Balance as at 31 December 2022	1,643	62	-	1,705
LEASE LIABILITY – DISCOUNTED CASHFLOWS				
Current	721	33	-	754
Non-current	1,264	31	-	1,295
Balance as at 31 December 2022	1,985	64	-	2,049
LEASE LIABILITY				
Maturity analysis – contractual undiscounted cashflows				
Less than one year	770	34	-	804
One to five years	2,090	64	-	2,154
Total as at 31 December 2022	2,860	98	-	2,958
Amounts recognized in profit or loss 2022				
Interest on lease liabilities	51	2	-	53
Amounts recognized in statement of cash flows 2022				
Total cash outflow for leases	633	33	-	666

	HQ Office \$'000	Motor Vehicle \$'000	Office Equipment \$'000	Total \$'000
RIGHT-OF-USE ASSET				
Balance 1 January 2023	1,643	62	-	1,705
Additions	-	-	-	-
Amortisation for the year	(610)	(32)	-	(642)
Balance as at 31 December 2023	1,033	30	-	1,063
LEASE LIABILITY – DISCOUNTED CASHFLOWS				
Current	771	32	-	803
Non-current	460	31	-	491
Balance as at 31 December 2023	1,231	63	-	1,294
LEASE LIABILITY				
Maturity analysis – contractual undiscounted cashflows				
Less than one year	772	31	-	803
One to five years	491	-	-	491
Total as at 31 December 2023	1,263	31	-	1,294
Amounts recognized in profit or loss 2023				
Interest on lease liabilities	48	1	-	49
Amounts recognized in statement of cash flows 2023				
Total cash outflow for leases	770	34	-	804

3.7 TRADE CREDITORS AND OTHER CREDITORS

Accounting Policy

Trade and other payables represent the liabilities for goods and services received by the Committee that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

The costs of commissions payable (but not yet due to be settled) to agents for the securing of Contract Assets are recognised as other payables.

	2023 \$'000	2022 \$'000
CURRENT		
Trade payables	1,937	642
Commissions payable	2,213	1,260
State Olympic Councils	174	185
Other payables and accruals	2,481	3,384
	6,805	5,471
NON-CURRENT		
Commissions payable	1,441	3,291
	1,441	3,291

3.8 CONTRACT LIABILITIES

Accounting Policy

Contract Liabilities are recognised at inception of sponsorship contracts. The full transaction price of the contract is recognised as a contract liability that is reversed over time by the allocation of transaction price to the statement of profit or loss and other comprehensive income on a pro-rata basis evenly over the term of the relevant sponsorship contract as the rights supplied are available for use by the sponsor evenly throughout the contract term. (Refer Note 2.2).

	2023 \$'000	2022 \$'000
TOTAL CONTRACT LIABILITIES		
Opening balance	47,547	41,008
Contracts inception/(amendments) for year	6,218	20,664
Income recognition	(17,577)	(14,125)
	36,188	47,547
Contract Liabilities – current (revenue recognised within 1 year)	19,569	17,288
Contract Liabilities – non current (revenue recognised after 1 year)	16,619	30,259
	36,188	47,547



■ 3.9 DEFERRED INCOME

Accounting Policy

Grants are recognised as deferred income and reversed over time to the statement of profit or loss and other comprehensive income in accordance with achievement of performance obligations.

Fundraising receipts (excluding donations) for events yet to be completed are recognised as deferred income and over time to the statement of profit or loss and other comprehensive income in the period of event completion.

	2023 \$'000	2022 \$'000
DEFERRED INCOME (CURRENT)		
Grants	728	943
Fundraising	237	-
Other	22	23
	988	966
DEFERRED INCOME (NON-CURRENT)		
Deferred income	2	178
	2	178

■ 3.10 PROVISIONS

	2023 \$'000	2022 \$'000
CURRENT		
Employee benefits	530	665
	530	665
NON CURRENT		
Employee benefits	397	65
	397	65

■ 3.11 OTHER LIABILITIES

	2023 \$'000	2022 \$'000
CURRENT		
Financial liabilities	654	651
	654	651
NON CURRENT		
Financial liabilities	-	707
	-	707

■ 3.12 EMPLOYEE BENEFITS

Accounting Policy

Short-term employee benefits

Provision is made for the Committee's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including salaries and annual leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Committee's obligations for short-term employee benefits are recognised as a separate line item under current provisions in the statement of financial position.

Other long-term employee benefits

Provision is made for employees' long service leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as a part of employee benefits expense.

The Committee's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Committee does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

	2023 \$'000	2022 \$'000
EMPLOYEE BENEFITS		
Annual leave	381	334
Provision for long service leave	546	396
	927	730

■ 3.13 INTEREST BEARING LIABILITIES AND BORROWINGS

Accounting Policy

All liabilities and borrowings are initially recognised at cost, being the fair value of the consideration received net of issue costs associated with the borrowings.

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using the effective interest rate method. Amortised cost is calculated by taking into account any issue costs and any discount or premium on settlement.

Gains or losses are recognised in the statement of comprehensive income when the liabilities are derecognised and as well as through the amortisation process.

Loans and borrowings are classified as current liabilities, unless the Committee has an unconditional right to defer settlement of the liability, where maturity is less than 12 months.

Financing arrangements:

At 31 December 2023 the Committee had unrestricted access to an existing \$1 million overdraft facility (2022: \$1 million) and a \$11 million (2022: \$3 million) cash advance facility with Westpac. At 31 December 2023 and 31 December 2022 no amounts were drawn down under either facility.



SECTION 4 EQUITY

This section focuses on the equity position of the Committee, with disclosures including net accumulated funds.

4.1 ACCUMULATED FUNDS

	2023 \$'000	2022 \$'000
Surplus at the beginning of the financial year	9,197	6,588
Surplus / (loss) after income tax expense for the year	4,023	3,043
Surplus / (loss) cash flow hedge reserve for the year	704	(434)
Surplus at the end of the financial year	13,924	9,197

4.2 CASH FLOW HEDGE RESERVE

The cash flow hedge reserve represents hedging gains and losses recognised on the effective portion of cash flow hedges. The cumulative deferred gain or loss on the hedge is recognised in the income statement when the hedged transaction impacts the income statement or is recognised as an adjustment to the cost of non-financial hedged items. The hedging reserve records the portion of the gain or loss on a hedging instrument in a cash flow hedge that is determined to be an effective hedge relationship.

	2023 \$'000	2022 \$'000
Opening balance at the beginning of the financial year	(1,358)	(924)
Movement in cash flow hedge reserve for the financial year	704	(434)
Accumulated loss at the end of the financial year	(654)	(1,358)

SECTION 5 OTHER DISCLOSURES

5.1 KEY MANAGEMENT PERSONNEL DISCLOSURES

(a) Compensation of key management personnel

The aggregate compensation made to the Executive and other members of key management personnel of the Committee is set out below:

	2023 \$'000	2022 \$'000
Short-term employee benefits	3,364	3,283
Post-employment benefits	233	203
	3,597	3,486

A Culture, Remuneration and Nominations Committee reviews and determines on behalf of the Executive, the remuneration of the President (if any), Chief Executive Officer ('CEO'), other senior management and senior consultants. Its role includes responsibility for the content of contracts, superannuation entitlements, any senior level dismissal or involuntary terminations, retirement and termination entitlements, any allowances, fringe benefit policies and professional indemnity and liability insurance policies.

Remuneration shall be reasonable, competitive and equitable so as to attract, retain and motivate high calibre management and consultants. It shall relate to individual performance and also that of the Committee.

The Culture Remuneration and Nominations Committee Charter is available on the Committee's website olympics.com.au.

Any remuneration of the Committee's Executive members is reported in the notes to these Financial Statements.

Included within the KMP aggregated compensation above are the following amounts for Executive Members which are shown separately below:

		SHORT TERM			POST EMPLOYMENT	
		SALARY & FEES \$	MOTOR VEHICLE / PARKING \$	BONUS \$	SUPERANNUATION CONTRIBUTIONS \$	TOTAL \$
EXECUTIVE MEMBERS						
I Chesterman President	2023	306,000	-	-	-	306,000
	2022	200,000	-	-	-	200,000
J Coates Executive Member	2023	100,000	-	-	-	100,000
	2022	264,834	-	-	-	264,834
L M Carroll Chief Executive Officer	2023	561,592	8,249	50,000	26,346	646,187
	2022	550,570	8,113	100,000	24,430	683,113
TOTAL	2023	967,592	8,249	50,000	26,346	1,052,187
	2022	1,015,404	8,113	100,000	24,430	1,147,947

Except those indicated above, members of the Executive serve on an honorary basis.

During the year, the Committee paid insurance premiums for cover in respect of Directors' and Officers' Liability Insurance.

The Committee has indemnified the members of the Executive and the Athletes' Commission against all losses or liabilities that may arise from their position as a member of each body, except where the liability arises out of conduct involving a lack of good faith, criminal activity or a wilful breach of employment conditions or relevant Codes of Conduct. Liability of the Committee is limited to the maximum amount payable under the Directors' and Officers' Liability Insurance policy of the Committee.

The Committee has entered into Deeds of Indemnity and Access with all members of the Executive and Athletes' Commission.

Members of the Executive are also indemnified against legal fees and expenses where, with the approval of the Executive, they institute legal proceedings arising out of loss and damage suffered as a direct consequence of their membership of the Executive. The indemnification is on the basis that the Committee is reimbursed such legal fees and expenses as a first priority out of any award or settlement. No member of the Executive requested any such indemnity during the year.



Meetings of the Executive

The members of the Executive and the number of Executive meetings (including meetings of committees and commissions) attended by each of the Executive during the financial year were:

EXECUTIVE MEMBERS	EXECUTIVE		INTERNATIONAL FEDERATIONS		AUDIT AND RISK		FINANCE		CULTURE, REMUNERATION AND NOMINATION		LEGACY		CORPORATE GOVERNANCE		ATHLETES	
	A	B	A	B	A	B	A	B	A	B	A	B	A	B	A	B (iii)
M Allen	6	6	-	1	3	3	3	3	-	-	-	-	-	-	-	-
M Arbib	6	6	-	-	-	-	-	-	-	-	3	3	-	-	-	-
C Campbell OAM OLY	6	6	-	-	-	-	-	-	-	-	-	-	-	-	3	3
A Camplin-Warner AM OLY	6	6	-	-	3	3	3	3	-	-	3	3	-	-	-	-
C Carracher	6	6	-	-	2	3	2	3	2	2	-	-	2	2	-	-
L M Carroll AM ⁽ⁱ⁾	6	6	1	1	3	3	3	3	2	2	3	3	2	2	3	3
I Chesterman AM ⁽ⁱⁱ⁾	6	6	-	-	3	3	3	3	2	2	-	-	-	-	2	3
K Chiller AM OLY	4	6	1	1	-	-	-	-	-	-	2	3	2	2	-	-
J Coates AC	5	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C Fettel	6	6	1	1	-	-	-	-	-	-	-	-	2	2	-	-
E Halls OLY	6	6	-	-	3	3	3	3	1	2	-	-	2	2	-	-
M Murphy OLY	5	6	-	-	3	3	3	3	2	2	-	-	-	-	-	-
E Scott OAM OLY	6	6	-	-	-	-	-	-	2	2	2	3	-	-	-	-
K Wallace OAM OLY	6	6	-	-	-	-	-	-	-	-	-	-	-	-	3	3

A = Number of meetings attended.

B = Reflects the number of meetings held during the time the member of the Executive held office during the period.

- (i) While not a member, L M Carroll also attends Audit and Risk Committee, Finance Commission, Culture, Remuneration and Nominations Committee, and Athletes' Commission meetings.
- (ii) While not a member, the President also attends Audit and Risk, and Culture, Remuneration and Nominations Committee meeting.
- (iii) Four meetings scheduled. August meeting cancelled due to not enough members available to form a quorum.

5.2 REMUNERATION OF AUDITORS

During the financial year the following fees were paid or payable for services provided by EY Australia, the auditor of the Committee.

	2023 \$'000	2022 \$'000
Audit of the financial statements	103	98
Out of scope auditing services – Hedge Accounting	-	5
	103	103

5.3 RELATED PARTY TRANSACTIONS

(a) The State Olympic Councils

The State Olympic Councils are members of the Committee and the Committee provides financial and other support to State Olympic Councils on approved principal activities. The State Olympic Councils' ability to continue as a going concern is dependent on the Committee's support. The State Olympic Councils neither hold equity in, nor are financial lenders to the Committee.

The Committee owed the State Olympic Councils the following balances at balance date:

	2023 \$'000	2022 \$'000
Queensland Olympic Council	58	68
Western Australian Olympic Council	116	117
Total	174	185

(b) Australian Olympic Foundation

On 16 February 1996 the Australian Olympic Foundation ("Foundation") was constituted by a Deed of Settlement and the Australian Olympic Foundation Limited was appointed as Trustee. The Directors of the Trustee and members are those persons being voting members of the Executive of the Committee in office from time to time.

As at balance date, the Foundation owed the Committee \$8,208,000 (2022: \$8,208,000) being unpaid excess distributions.

As at balance date, the Committee did not owe the Foundation any funds (2022: nil).



5.4 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT

Fair value of financial instruments

Due to their short-term nature, the carrying amount of the current trade receivables, current payables and current borrowings is assumed to approximate their fair value. Loans and borrowings are recognised at their fair value of the consideration received, net of transaction costs.

Accounting policy

Recognition and derecognition

Financial assets and financial liabilities are recognised when the Committee becomes a party to the contractual provisions of the financial instrument. Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

Classification and initial measurement of financial assets

Financial assets are classified according to their business model and the characteristics of their contractual cash flows and initially measured at fair value adjusted for transaction costs (where applicable).

Subsequent measurement of financial assets

For the purpose of subsequent measurement, financial assets, other than those designated and effective as hedging instruments, are classified into the following four categories:

- Financial assets at amortised cost
- Financial assets at fair value through profit or loss (FVTPL)
- Debt instruments at fair value through other comprehensive income (FVTOCI)
- Equity instruments at FVTOCI

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

Financial assets at amortised cost

Financial assets with contractual cash flows representing solely payments of principal and interest and held within a business model of 'hold to collect' contractual cash flows are accounted for at amortised cost using the effective interest method. The Committee's trade and most other receivables fall into this category of financial instruments.

Impairment

The Committee assessed on a forward-looking basis the expected credit losses associated with its debt instruments carried at amortised cost and FVOCI.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

The impairment methodology applied depends on whether there has been a significant increase in credit risk.

The Committee makes use of a simplified approach in accounting for trade and other receivables as well as contract assets and records the loss allowance at the amount equal to the expected lifetime credit losses. In using this practical expedient, the Committee uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses using a provision matrix.

The Committee considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Committee may also consider a financial asset to be in default when internal or external information indicates the Committee is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Committee.

Financial risk management

The Executive monitors and manages the financial risk related to the operations of the Committee. Exposure to a variety of financial risks, credit risk, liquidity risk and market risk (interest rate and currency risk) arises in the normal course of the Committee's operations. The risk management policies are designed to minimise potential adverse effect on the Committee's financial performance.

The Committee holds the following financial instruments as at the reporting date:

	2023 \$'000	2022 \$'000
FINANCIAL ASSETS		
Cash and cash equivalents	5,606	5,836
Contract assets - cash	25,110	34,592
Trade and other receivables	10,053	10,172
	40,769	50,600
FINANCIAL LIABILITIES		
Trade and other payables	8,246	8,762
	8,246	8,762

Interest rate risk

	INTEREST BEARING 2023 \$'000	NON-INTEREST BEARING 2023 \$'000	TOTAL 2023 \$'000
FINANCIAL ASSETS			
Cash and cash equivalents	5,606	-	5,606
Contract assets - cash	-	25,110	25,110
Trade and other receivable	-	10,053	10,053
Total financial assets	5,606	35,163	40,769
FINANCIAL LIABILITIES			
Trade and other payables	-	8,246	8,246
Total financial liabilities	-	8,246	8,246

	INTEREST BEARING 2022 \$'000	NON-INTEREST BEARING 2022 \$'000	TOTAL 2022 \$'000
FINANCIAL ASSETS			
Cash and cash equivalents	5,836	-	5,836
Contract assets - cash	-	34,592	34,592
Trade and other receivable	-	10,172	10,172
Total financial assets	5,836	44,764	50,600
FINANCIAL LIABILITIES			
Trade and other payables	-	8,762	8,762
Total financial liabilities	-	8,762	8,762

There is no interest payable on trade and other payables for the Committee as at balance date. The Committee was exposed to a variable interest rate of up to 5.55% (2022: of 4.08%) on interest bearing loans and borrowings.

Credit risk

Credit risk represents the risk of financial loss to the Committee if a sponsor or licensee or counterparty of the financial instrument fails to meet its contractual obligations and arises principally from the Committee's receivables from sponsors and licensees. This in turn is influenced by the characteristics of each sponsor and licensee and the Committee regularly assess the creditworthiness of its sponsors and licensees.

The Committee's maximum exposure to credit risk at the reporting date was:

	2023 \$'000	2022 \$'000
FINANCIAL ASSETS		
Cash and cash equivalents	5,606	5,836
Contract assets - cash	25,110	34,592
Trade and other receivable	10,053	10,172
Total financial assets	40,769	50,600



The credit quality is assessed and monitored as follows:

	EQUIVALENT S&P RATING 1 \$'000	INTERNALLY RATED - NO DEFAULT \$'000	TOTAL \$'000
FINANCIAL ASSETS			
As at 31 December 2023			
Cash and cash equivalents	5,606	-	5,606
Contract assets - cash	25,110	-	25,110
Trade and other receivable	10,053	-	10,053
Total financial assets	40,769	-	40,769
As at 31 December 2022			
Cash and cash equivalents	5,836	-	5,836
Contract assets - cash	34,592	-	34,592
Trade and other receivable	10,172	-	10,172
Total financial assets	50,600	-	50,600

Liquidity risk

Liquidity risk arises from the financial liabilities of the Committee and its ability to meet their obligations to repay their financial liabilities as and when they fall due. The Committee manages liquidity risk by maintaining adequate reserves and monitoring budget and actual cash flows, expenditure and commitments and liabilities.

The following are the contractual maturities of financial liabilities excluding the impact of netting arrangements:

	CARRYING AMOUNT \$'000	CONTRACTUAL CASH FLOWS \$'000	12 MONTHS OR LESS \$'000
NON-DERIVATIVE FINANCIAL LIABILITIES			
31 December 2023			
Trade and other payables	8,246	8,246	6,805
Employee benefits	927	530	530
Lease liability	1,294	1,294	803
	10,467	10,070	8,138
31 December 2022			
Trade and other payables	8,762	8,762	5,472
Employee benefits	730	665	665
Lease liability	2,048	2,958	804
	11,540	12,385	6,941

HEDGING

Types of hedging instruments

The Committee is exposed to risk from movements in foreign exchange. As part of the risk management strategy, the Committee has entered into derivative financial instruments in the form of foreign exchange forward contracts with Westpac using forward pricing techniques of market observable inputs, such as foreign exchange spot and forward rates. The foreign exchange forward contracts are denominated in US dollar to hedge foreign currency revenue streams associated with sponsorship revenue receivable.

Hedge accounting

At the start of a hedge relationship, the Committee documents the hedge relationship, including the risk management strategy for undertaking the hedge. This includes identification of the hedging instrument, the hedged item or transaction, the nature of the risk being hedged and how the Committee will assess the hedging instrument's effectiveness.

Cash flow hedges

For the purposes of hedge accounting, hedges are classified as cash flow hedges when they hedge a particular risk associated with the cash flows of recognised assets and liabilities and highly probable forecast transactions. A hedge of the foreign currency risk of a firm commitment is accounted for as a cash flow hedge.

The Committee uses cash flow hedges to mitigate the risk of variability of future cash flows attributable to foreign currency fluctuations over the hedging period associated with our foreign currency receivables. For cash flow hedges, the portion of the gain or loss on the hedging instrument that is effective is recognised directly in equity, while the ineffective portion is recognised in profit or loss. For the year ended 31 December 2023 the ineffective portion is immaterial.

Amounts recognised in equity are transferred to the income statement when the hedged transaction affects profit or loss, such as when hedged income or expenses are recognised or when a forecast transaction occurs. If the forecast transaction is no longer expected to occur, amounts previously recognised in equity are transferred to the income statement. If the hedging instrument expires or is sold, terminated or exercised without replacement or rollover, or if its designation as a hedge is revoked, amounts previously recognised in equity remain in equity until the forecast transaction occurs.

	2023		2022	
	NOTIONAL \$'000	LIABILITY \$'000	NOTIONAL \$'000	LIABILITY \$'000
FOREIGN EXCHANGE CONTRACTS				
Cash flow hedge – purchases (AUD)	US\$5,000	654	US\$9,700	1,358
Total derivative liability		654		1,358

The cash flows of the notional amount above are expected to occur as follows, with profit and loss being affected the following year end:

Settlement date	20/12/2024	27/12/2024
P&L impact date	31/12/2024	31/12/2024
USD \$'000	1,000	4,000

5.5 COMMITMENTS, GUARANTEES AND CONTINGENT LIABILITIES

The Committee has no commitments other than leases, refer to note 3.6 for further detail. The Committee has no guarantees or contingent liabilities at 31 December 2023.

5.6 EVENTS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

There are no significant matters sufficiently advanced or at a level of certainty that would require disclosure, that have arisen since the end of the financial year, which significantly affect the operations of the Committee, the results of those operations or the state of affairs of the Committee in future financial years.



EXECUTIVE'S DECLARATION

In the opinion of the Executive of the Committee:

- (a) the financial statements and notes of the Committee as set out on pages 113 to 139 are drawn up so as to give a true and fair view of the Committee's financial position for the year ended 31 December 2023 and of their performance for the year ended on that date; and
- (b) the financial statements and notes have been prepared in accordance with the basis of accounting described in Section 1; and
- (c) there are reasonable grounds to believe that the Committee will be able to pay its debts as and when they become due and payable.

This statement is made out in accordance with a resolution of the Executive.

Signed on behalf of the Executive at Melbourne, VIC this 14 March 2024.



I CHESTERMAN AM
President
Australian Olympic Committee



L M CARROLL AM
Chief Executive Officer
Australian Olympic Committee

INDEPENDENT AUDIT REPORT



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Independent auditor's report to the Members of Australian Olympic Committee

Opinion

We have audited the financial report of Australian Olympic Committee (the Committee), which comprises the statement of financial position as at 31 December 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, and the executives' declaration.

In our opinion the accompanying financial report presents fairly, in all material respects, the financial position of the Committee as of 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards - Simplified Disclosures, the Associations Incorporations Act Incorporation Reform Act 2012 of Victoria and the Constitution.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Committee in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Executives for the Financial Report

The Executives of the Committee are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures, the Associations Incorporations Act Incorporation Reform Act 2012 of Victoria and the Constitution and for such internal control as the Executives determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Executives are responsible for assessing the Committee's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Executives either intend to liquidate the Committee or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

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As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committee's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executives.
- ▶ Conclude on the appropriateness of the Executives' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Committee to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Executives regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst + Young

Ernst & Young



John Robinson
Partner
Sydney
14 March 2024



ANNUAL REPORT 2023



AUSTRALIAN
OLYMPIC
FOUNDATION



CHAIR'S REVIEW

AUSTRALIAN OLYMPIC FOUNDATION

The Australian Olympic Foundation (the Foundation) has continued to provide vital funding for the activities of the Australian Olympic Committee (AOC) and has now distributed a total of \$150.7 million since receiving its \$88.5 million legacy from hosting the 2000 Olympic Games.

The Foundation, with the excellent support of its management and the AOF Investment Advisory Committee (IAC), finished the year with Net Assets of \$179.9m (2022 - \$171.8m) and an investment portfolio performance 8.3% per cent compared to its benchmark of 8.8%.

Since inception the investment objectives of the Foundation have been, and remain, to protect and grow the capital base while providing sufficient income and liquidity to provide a base distribution to the AOC for its Olympic and other Teams, programmes, and expenses.

The targeted cash distribution for the quadrennium to be paid from and pursuant to the Trust Deed of the Foundation in support of the AOC was reset to 4% of the net assets as of 1 January 2021. This equated to \$27.3m for the quadrennium, an increase of \$2.4m over the previous four-year period. The target return for the Foundation was refined to be \$27.3m plus CPI over the four years.

The strategic asset allocation of the Foundation was reviewed by our consultants, Mercer, in the first quarter of 2023, with no immediate changes recommended following this review at that time. Mercer advised that the investment portfolio was well placed to ride through turbulent market conditions, including periods of elevated inflation. Mercer continued to provide the Board with advice focussed on risk management through the year.

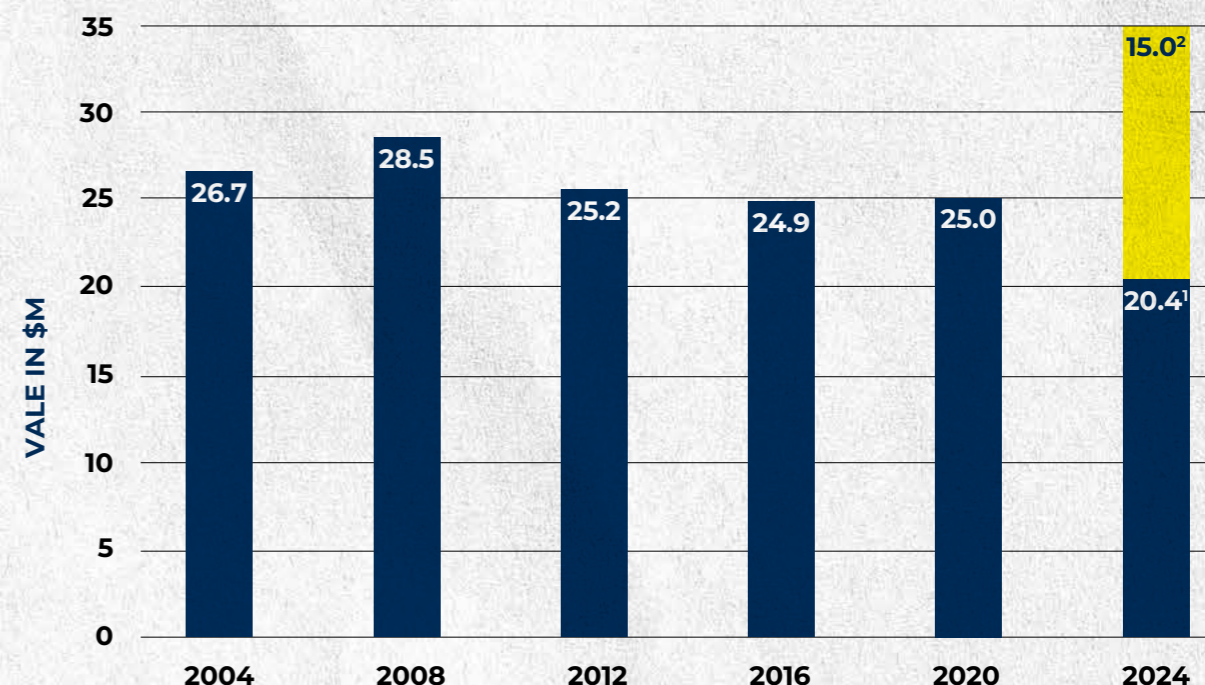


DISTRIBUTIONS AND PORTFOLIO RETURNS

Total cash distributions to the AOC over the 20 years since the Foundation received the \$88.5m legacy from hosting the 2000 Olympic Games in Sydney reached \$150.7m by 31 December 2023. This included cash distributions paid to the AOC in 2023 of \$6.8m in line with the current quadrennium target of \$27.3m. In 2024 in addition to the annual distribution of \$6.8m there will be an additional amount distributed in March 2024 of \$8.2m arising from 2022 and prior years and payable to the AOC to support the AOC Paris games funding. This will bring total cash distributions in the 2024 quadrennium to \$35.4m.

Cash distributions to the AOC by quadrennium are as follows:

CASH DISTRIBUTIONS BY QUADRENNIUM



¹ Actual to 31 December 2023

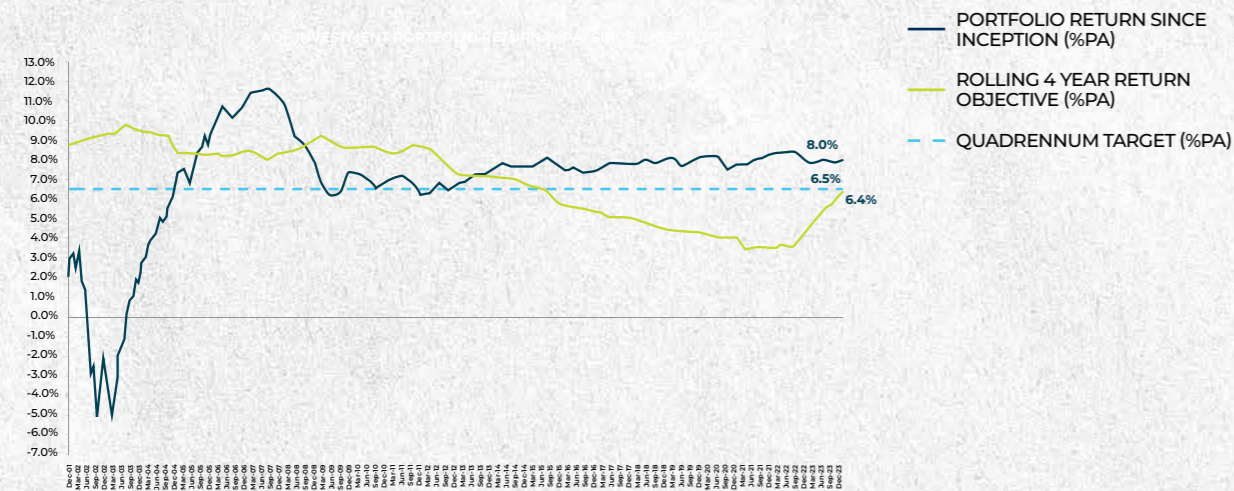
² Regular planned distribution in 2024 plus the excess distributions held in trust from prior years

Over this same period the net assets of the Foundation, after distributions, have grown by \$70.8m, from \$109.1m at the commencement of 2001 to \$179.9m at the commencement of 2024.

The following graph shows the return for the Foundation since inception of 8.0% p.a. versus the historical target objective of a rolling 4-year CPI plus 10-year bond rate of 6.4% and the current quadrennium target of \$27.3m plus CPI (effectively 6.5%).



AOF INVESTMENT PORTFOLIO RETURN (%PA) SINCE INCEPTION



The Foundation remains a very long-term investor – intended to assist in financing the AOC’s activities over the indefinite future. The Foundation concentrates its investments in growth assets – property, infrastructure, and equities, including international equities. Over time these assets are expected to provide stronger returns and growth than investments in bonds and cash, while also being expected to deliver substantial distributions.

REVIEW OF 2023

Despite numerous growth headwinds created by high interest rates, tighter bank lending standards and ongoing geopolitical uncertainty, the global economy overall continued to expand at a reasonable pace. Though global growth in 2023 was not uniform, the Chinese economy struggled to gain momentum while the US economy performed strongly.

In Australia, higher inflation persisted throughout the year and the Reserve Bank of Australia (RBA) continued to raise interest rates in response. The economy proved to be somewhat resilient with unemployment rates remaining low and consumer spending still strong, as consumers spent savings from the pent-up demand from the high saving rate through Covid. The impact of higher interest rates and higher cost of living look to be emerging, with retail spending in December down, consumer optimism decreasing and unemployment starting to increase.

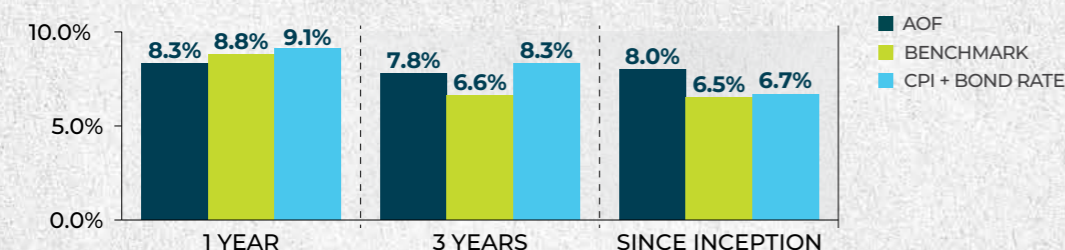
Investment markets continued to be volatile but closed strongly in the last months of the year. Equities were a key contributor to the 2023 result with strong contributions from global equities and a particularly

good quarter on the ASX in the last months of the year. The commercial property fund investment was a drag on the fund in 2023 with devaluation of office property values following weakness in commercial office markets but this was largely offset by the strong contribution by the industrial property fund. The infrastructure fund and real return funds underperformed expectations in 2023.

Cash income from distributions received in 2023 was down on the prior year falling by \$2.1m from \$8.2m to \$6.1m. In 2024, the IAC will closely look at the factors behind this decrease and together with Mercer consider whether the SAA needs to be refined to achieve a better cash return for the fund to meet the ongoing distribution requirements, while still considering the need for long term growth.

The Foundation’s investment portfolio to 31 December 2023, performed well although slightly behind its benchmarks as illustrated by the following graph. The 8.3% CPI + Bond rate objective shown is expected to decrease in 2024 as inflation rates reduce.

AUSTRALIAN OLYMPIC FOUNDATION PERFORMANCE COMPARED TO OBJECTIVES AT 31 DECEMBER 2023



During the year, the Board has been active with changes focussed on managing risk. Acting on advice from Mercer as Investment Consultant and the AOF IAC, the following steps were taken:

- Increased direct holdings of cash levels held to 6.5% of the portfolio as higher interest rates became available on term deposits. The increase in direct cash holdings was sourced from redemptions of the total holdings in Vanguard Global Listed Infrastructure and \$2.1m from the Schroder Real Return Fund.
- Moved the fund holdings in First Sentier by redeeming the funds held in the First Sentier Long only fund to the Long /short fund managed by the same investment team at First Sentier to increase potential returns without adding significant risk.

At year end the Foundation was invested as follows:

- **40.5% (2022 – 38.5%)** of its investments in managed funds in Australian equities;
- **17.3% (2022– 18.9%)** in overseas equities;
- **23.3% (2022 – 26%)** in direct property;
- **6% (2022 - 6%)** in unlisted infrastructure;
- **6.4% (2022 – 5.7%)** in fixed interest funds; and
- **6.5% (2022 – 5.1%)** in cash.

At year end, the investments were spread across fifteen funds:

- Australian equities with the established funds of Schroder, Northcape, Pental, First Sentier, Alliance Bernstein and Wilson;
- Overseas equities through Arrowstreet (split into hedged and unhedged holdings), Alliance Bernstein, and Baillie Gifford;
- Direct property through Lend Lease (commercial) and Goodman Australia (industrial);
- Infrastructure with IFM Australia;
- Absolute return and fixed interest through the Schroder Real Return Fund and Metric Credit Partners; and
- Cash in term deposits

To reduce foreign currency risk, the exposure in the Arrowstreet Global Equity Fund is split into hedged and unhedged holdings back to the Australian dollar. Actual hedge levels have continued to be held at 25%, at the same levels as held in 2021 and 2022.

OUTLOOK FOR 2024

2024 is shaping up as another challenging year for the Foundation. Geopolitical risk has increased, inflation volatility is likely to continue, the risk of continued sluggishness in the Chinese economy, and uncertainty in the US in an election year all provide for an uncertain global economic climate. In Australia inflation though trending down has still not settled within the RBA desired levels and so the RBA is still considering its options as to when interest rates may start to be unwound. Despite this, the ASX has, after some initial weakness, rebounded to near historic highs.

The Board will closely monitor the changing economic environment and as a long-term investor seek to deliver the returns it needs to meet its target objective to support the endeavours of the AOC.

IAN CHESTERMAN AM

Chair,
Australian Olympic Foundation



GOVERNANCE OF THE AUSTRALIAN OLYMPIC FOUNDATION

The Foundation was established on 16 February 1996 by the Trust Deed between Julius Lockington Patching as settlor on the one part and Australian Olympic Foundation Limited (AOF Limited) as Trustee. It was established to develop and protect the Olympic Movement in Australia in accordance with the Olympic Charter. The members and directors of the Trustee are the voting members of the Executive of the AOC from time to time. The AOC is the Primary Beneficiary pursuant to the Trust Deed and after 3 April 2018, the sole beneficiary of the Foundation.

The corpus of the Foundation largely comprised the \$88.5m legacy negotiated from the staging of the Sydney 2000 Olympic Games. This legacy had its origins in an Endorsement Contract that the AOC required the City of Sydney and NSW Government to sign as a condition for Sydney's candidature proceeding. The AOC subsequently agreed to the establishment of a statutory corporation to stage the Games instead of the original company limited by guarantee prescribed in the Endorsement Contract and controlled by the AOC. In its final iteration, the SOCOG Act provided that any surplus on winding up was to be distributed 10% to the IOC, 10% to the AOC, in its own right, and 80% to the Foundation.

The IOC and AOC subsequently agreed to support SOCOG by each relinquishing their 10% of any surplus. It was under this arrangement that the Foundation received the legacy of \$88.48m which has proven key to the AOC's independence and financial independence.

Since 2000, the IOC has amended all Olympic Host Contracts (OHC) to provide that any pre-existing commitments, such as contained in the AOC's 1991 Endorsement Contract, which conflict with any provisions of the OHC, shall not be

binding on the IOC. This is non-negotiable.

And, of particular relevance, the OHC provides that any distribution to the Host National Olympic Committee (NOC) will be limited to 20% of any surplus.

This is of particular relevance to the Brisbane 2032 games. Not only is the percentage share of any surplus significantly smaller (20% v 80%), but it cannot be drawn or pledged in advance until the books of the Brisbane OCOG are closed and it can be established that there is an actual surplus. In this regard, the IOC has first priority to any surplus under the Broadcast Refund Agreement (BRA) that the AOC, Brisbane City Council and Queensland Government signed at the time of entering the OHC. The BRA provides that if certain events occur and the IOC has to pay a refund to a broadcaster, the Brisbane OCOG must reimburse a share of that refund under a formula set out in the BRA.

The Queensland Government must also be reimbursed for any advances made to the Brisbane OCOG.

Whether there is an actual surplus will also depend on the Brisbane OCOG's revenue projections being achieved or exceeded if expenditure increases. The revenue projections for the 2032 Olympic Games from national sponsors is \$1.7 billion and ticket sales \$1.1 billion (in 2021 values), which are both significant numbers.

On 3 April 2018, the Trust Deed of the Foundation was amended, including to:

- (a) align the objectives of the Foundation with those of the AOC under its Constitution, as amended in 2015;
- (b) limit total distributions during any four-year Distribution Period commencing with 2021 to four per cent per annum

of the net asset value of the Foundation calculated as at the first day of each Distribution Period, notwithstanding that all the taxable income of the Foundation will be distributable each financial year, regardless of the quantum of that distribution;

(c) require that any decision to distribute more than 4 per cent per annum will be subject to:

- i. ratification by a Special Majority of the members of the Trustee (75% of those entitled to vote); and
- ii. prior written consent of "the Required Majority of Guardians" (75% of those entitled to vote);

(d) provide that no guarantees and indemnities may be given, or security provided without the consent of "the Required Majority of Guardians" if the potential liability exceeds the Maximum Sum as determined under the provisions of the Trust Deed;

(e) require that any further amendments to the Trust Deed will require the same 75% ratification by the members of the Trustee and the same 75% consent by the Guardians, again, in each case of those entitled to vote; and

(f) provide that in addition to the concurrence of the President of the IOC, for removal and appointment of a New Trustee:

- i. the members and directors of the New Trustee must be the same members and directors as of the Resigning Trustee; and
- ii. the Constitution of the New Trustee must contain the same provisions as the Constitution of the Resigning Trustee.

The Guardians are the Life Members of the Primary Beneficiary as appointed in accordance with its Constitution. As at December 31, 2023, there were 9 of them, namely:

GEOFFREY HENKE AO

KEVAN GOSPER AO

JOHN COATES AC

**SIR DONALD TRECOWTHICK AC
KBE**

PETER MONTGOMERY AM

MICHAEL WENDEN AM MBE

HELEN BROWNLEE AM

RONALD HARVEY CVO AM

IAN CHESTERMAN AM

The Trust Deed was established with the AOC the Primary Beneficiary and with No General Beneficiaries. All of the members of the AOC, including National Federations, were excluded from the class of potential General Beneficiaries.

On 3 April 2018, pursuant to the terms of the amended Trust Deed, the Trustee of the Foundation irrevocably declared an extensive number of additional persons and bodies as being excluded.

The result of these changes means the Foundation's capital and ongoing distributions are secure and the AOC can fund its activities independent from Government and free of outside pressures of any kind.

The Directors of AOF Limited continue to receive advice from the AOF IAC and the Foundation's funds have been invested in accordance with those recommendations.

The independent members of the IAC are Chairman Dr John Hewson AM, Paul Batchelor, Angus Douglas, Dr Helen Nugent

AC, Elizabeth Lewin, and Joanne Townsend. We are very grateful to them for their time, diligence, and expertise.

Matt Carroll AM, Matt Allen AM, Craig Carracher AM, and I represented the AOF Limited on the IAC with the Foundation ably administered during the year by Garry Wayling as Executive Director.

The IAC met quarterly and held other calls during the year to discuss and receive presentations from fund managers to assess their performance and alternatives to the current portfolio. It reviews the overall investment strategy annually and meets with each of the fund managers on a rotating basis.

Mercer, one of the largest and most experienced investment consulting firms globally, continue to assist the Directors of AOF Limited and the members of the IAC. Ms Rebekah Dunn, Mercer Principal and Head of Endowments and Foundations, Pacific Region

and the Mercer team monitors the overall portfolio and each of the managers on a continuous basis and provides quarterly reports on performance and developments to the IAC, as well as drawing attention to any significant events affecting a manager or the Foundation's investments. We are most grateful to Ms Rebekah Dunn and the Mercer team in providing their ongoing advice.

IAN CHESTERMAN AM
Chair,
Australian Olympic
Foundation



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INDEPENDENT AUDITOR'S REPORT

MEMBERS OF THE BOARD OF THE TRUSTEE'S REPORT

The members of the Board of the Trustee present their report together with the financial statements of the Australian Olympic Foundation ('the Foundation') for the financial year ended 31 December 2023.

The Foundation is a discretionary Trust constituted by a Deed of Settlement dated 16 February 1996 ('the Trust Deed') between Julius L. Patching as Settlor and the Australian Olympic Foundation Limited as Trustee ('the Trustee'). The Trustee has the overall responsibility for the corporate governance of the Foundation, including its strategic direction, the review of plans established by the Foundation and the monitoring of performance against these plans.

The Foundation is a company limited by guarantee. The Foundation's registered office is located at Level 4, Museum of Contemporary Art, 140 George Street, Sydney, NSW 2000.

The Board of the Trustee comprises those persons being voting members of the Executive of the Australian Olympic Committee Incorporated ('the Committee'), as prescribed by the Articles of Association of the Trustee. The Articles of Association further prescribe that a voting member of the Executive of the Committee on being deemed to be admitted to membership of the Trustee shall likewise be deemed to be appointed a Director of the Trustee.

1. MEETINGS

The number of meetings of the members of the Board of the Trustee held during the year ended 31 December 2023, and the number of meetings attended by each member were:

BOARD MEMBER	BOARD MEETING		AUDIT AND RISK COMMITTEE MEETING		INVESTMENT ADVISORY COMMITTEE MEETING	
	A	B	A	B	A	B
M Allen AM	4	4	3	3	4	5
M Arbib	1	4	-	-	-	-
C Campbell OAM OLY	3	4	-	-	-	-
A Camplin-Warner AM OLY	4	4	3	3	-	-
C Carracher AM	4	4	2	3	3	5
L M Carroll AM ⁽ⁱ⁾	4	4	3	3	2	5
I Chesterman AM ⁽ⁱⁱ⁾	4	4	3	3	4	5
K Chiller AM OLY	3	4	-	-	-	-
J Coates AC	4	4	-	-	-	-
C Fettel	4	4	-	-	-	-
E Halls OLY	4	4	3	3	-	-
M Murphy OLY	3	4	2	3	-	-
E Scott OAM OLY	4	4	-	-	-	-
K Wallace OAM OLY	3	4	-	-	-	-

A = Number of meetings attended

B = Number of meetings held during the time the Board Member held office during the period.

- (i) While not a member, the CEO of the Committee also attends Audit and Risk Committee and Investment Advisory Committee meetings.
- (ii) While not a member, the Chair of the Foundation also attends Audit and Risk Committee meetings.



Investment Advisory Committee

The Investment Advisory Committee was established in 1996 to advise the Board and comprises members of the Board and others who are “independent” of the Committee and the Foundation and who serve in an honorary and non-managerial capacity only.

The members of the Investment Advisory Committee during the year were:

J Hewson AM, Chair (independent)

P Batchelor (independent)

C Carracher AM

I Chesterman AM

A Douglas (independent)

H Nugent AC (independent)

M Allen AM

E Lewin (independent) (from 20 December 2022)

J Townsend (independent) (from 20 December 2022)

The investment objectives of the Foundation are to protect and grow the capital base while providing sufficient income and liquidity to provide a base distribution to the Committee towards its known commitments.

Mercer Investment Consulting was appointed in 2000 and reappointed in 2004, 2010 and 2017 to advise the Investment Advisory Committee on the Foundation’s investment strategy (i.e. the long-term strategic split between asset classes) and the appointment and performance of Investment Fund Managers.

Audit and Risk Committee

To assist in the execution of its responsibilities, the Board on 20 July 2001 established the Audit Committee (reconstituted as Audit and Risk Committee on 19 March 2015). The primary objective of the Audit and Risk Committee is to assist the Board to fulfil its corporate governance and overseeing responsibilities relating to the financial reporting process, the system of internal control and management of financial risk, the audit process, and the process for monitoring compliance with laws and regulations, the IOC Code of Ethics and the Code of Conduct for the Board.

The Audit and Risk Committee’s role is to report to the Board and provide appropriate advice and recommendations on matters relevant to its Charter in order to facilitate decision making by the Board. The Audit and Risk Committee Charter is available on the website olympics.com.au.

The Audit and Risk Committee comprises members of the Board who collectively provide the mix of skills, experience and other qualities appropriate for this role. Members of the Audit and Risk Committee during the year were:

A Camplin-Warner AM OLY, Chair

M Allen AM

C Carracher AM

E Halls OLY

M Murphy OLY

2. PRINCIPAL ACTIVITIES

During the financial year, the principal continuing activities of the Foundation were the development and protection of the Olympic Movement in Australia in accordance with the Olympic Charter through contributing funding to the preparation and participation of the Australian Teams in the Olympic Games, Olympic Winter Games, Youth Olympic Games and Regional Games and the costs and expenses of the AOC. There have been no changes to the principal activities of the Foundation during the year.

3. OPERATING AND FINANCIAL REVIEW

Information on the operations and financial position of the Foundation is set out in the Chair’s Review at the beginning of this Annual Report.

4. SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There have been no significant changes in the state of affairs of the Foundation during the year.

5. DISTRIBUTIONS

For the year ended 31 December 2023 distributions totalling \$6,820,000 (2022: \$7,446,000) are due to the Committee of which \$6,820,000 (2022: \$6,820,000) have already been paid.

6. LIKELY DEVELOPMENTS

Likely developments in the operations of the Foundation are set out in the Chair’s Review at the beginning of this Annual Report.

7. EVENTS SUBSEQUENT TO REPORTING DATE

There are no significant matters, sufficiently advanced or at a level of certainty that would require disclosure, that have arisen since the end of the financial year, which significantly affect the operations of the Foundation, the results of those operations or the state of affairs of the Foundation in future financial years.

8. ENVIRONMENTAL REGULATION

The Foundation’s operations are not subject to environmental regulations under Australian law.

9. INDEMNIFICATION AND INSURANCE OF OFFICERS

The Foundation has indemnified members of the Board of the Trustee against all losses or liabilities that may arise from their position as a member of the Board, except where the liability arises out of conduct involving a lack of good faith, criminal activity or a wilful breach of employment conditions or relevant Code of Conduct. Liability of the Foundation is limited to the maximum amount payable under the Directors’ and Officers’ Liability Insurance Policy of the Foundation.

During the year, the Foundation has paid insurance premiums for cover in respect of Directors’ and Officers’ Liability Insurance.

10. INDEMNIFICATION OF AUDITORS

To the extent permitted by law, the Foundation has agreed to indemnify its auditors, Ernst & Young Australia, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Ernst & Young Australia during the year ended 31 December 2023.

This Members of the Board of the Trustee’s Report is made in accordance with a resolution of the Directors at Melbourne, VIC on 14 March 2024.



I CHESTERMAN AM
Chair
Australian Olympic Foundation Limited



L M CARROLL AM
Director
Australian Olympic Foundation Limited



STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2023

	NOTE	2023 \$'000	2022 \$'000
REVENUE FROM OPERATING ACTIVITIES			
Managed funds distributions	2.2	6,123	8,163
Net gain/ (loss) on changes in fair value of investments	3.3	9,987	(13,894)
Net (loss) on sale of investments		(1,352)	(623)
Fee rebates		355	302
Interest		352	78
Total Revenue		15,474	(5,974)
EXPENSES			
Fund manager fees		26	26
Investment strategy fees		161	132
Administration		346	316
Total Expenses		533	474
NET PROFIT/ (LOSS) BEFORE INCOME TAX		14,941	(6,448)
Net income tax expense	2.3	-	-
Profit/ (Loss) after income tax expense for the year		14,941	(6,448)
Total comprehensive income/ (loss) for the year		14,941	(6,448)
STATEMENT OF DISTRIBUTION			
Net profit/ (loss)		14,941	(6,448)
Transfer (to)/ from capital reserve		(8,121)	13,894
Income distribution to the Australian Olympic Committee Inc.		4,954	7,446
Capital distribution to the Australian Olympic Committee Inc.		1,866	-
Distribution payable / paid to the Australian Olympic Committee Inc.		6,820	7,446

The above statement of profit or loss and comprehensive income should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION

As at 31 December 2023

	NOTE	2023 \$'000	2022 \$'000
ASSETS			
Current assets			
Cash and cash equivalents	3.1	12,173	5,303
Trade and other receivables	3.2	1,622	1,531
Investments	3.3	174,418	173,232
Total current assets		188,213	180,066
Total assets		188,213	180,066
LIABILITIES			
Current liabilities			
Trade and other payables	3.4	8,258	8,232
Total current liabilities		8,258	8,232
Total liabilities		8,258	8,232
Net assets		179,955	171,834
EQUITY			
Capital reserve	4.1	179,955	171,834
Total equity attributable to equity holders of the entity		179,955	171,834

The above statement of financial position should be read in conjunction with the accompanying notes.



STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2023

	NOTE	2023 \$'000	2022 \$'000
BALANCE AT BEGINNING OF YEAR		171,834	185,728
Total comprehensive income/ (loss) for the year			
Profit/ (Loss) for the year after income tax		14,941	(6,448)
Total comprehensive income/ (loss) for the year		14,941	(6,448)
Transactions recorded directly in equity:	4.1		
Capital distribution payable/paid to the Australian Olympic Committee Inc.		(1,866)	-
Income distribution payable/paid to the Australian Olympic Committee Inc.		(4,954)	(7,446)
Total transactions recorded directly in equity		(6,820)	(7,446)
Balance at end of year		179,955	171,834

The above statement of changes in equity should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS

For the year ended 31 December 2023

	NOTE	2023 \$'000	2022 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from organisations		18	16
Payments to organisations		(518)	(504)
Interest received		119	46
Managed funds distributions received		6,380	8,132
Net cash from operating activities	3.1	5,999	7,690
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investments		(11,500)	(15,700)
Proceeds from sale of managed funds		19,191	15,737
Net cash from investing activities		7,691	37
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of distributions		(6,820)	(6,820)
Net cash used in financing activities		(6,820)	(6,820)
NET INCREASE IN CASH AND CASH EQUIVALENTS		6,870	907
Cash and cash equivalents at 1 January		5,303	4,396
Cash and cash equivalents at 31 December	3.1	12,173	5,303

The above statement of cash flows should be read in conjunction with the accompanying notes.



NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

SECTION 1 BASIS OF PREPARATION

In preparing the 2023 financial statements, the Foundation has grouped notes into sections under five key categories:

1. **Basis of preparation**
2. **Results for the year**
3. **Balance sheet disclosures**
4. **Equity**
5. **Other disclosures**

Material accounting policies specific to one note are included within that note and where possible, wording has been simplified to provide clearer commentary on the financial report of the Foundation. Accounting policies determined immaterial are not included in the financial statements. There have been no changes to the Foundation's accounting policies that are no longer disclosed in the financial statements.

1.1 BASIS OF PREPARATION

The financial statements of the Foundation as at and for the year ended 31 December 2023 were authorised for issue in accordance with a resolution of the Board of the Trustee on 14 March 2024. The financial statements are general purpose simplified disclosures financial statements which fulfill the Board's financial reporting requirements under the Trust Deed and:

- have been prepared in accordance with the requirements of the Australian Accounting Standards – Simplified Disclosures and other authoritative pronouncements of the Accounting Standards Board ("AASB"), and comply with other requirements of the law;
- are presented in Australian Dollars, being the Foundation's functional currency;
- adopt all new and revised Australian Accounting Standards and Interpretations issued by the AASB that are relevant to the operations of the Foundation and effective for reporting periods beginning on or after 1 January 2023. Refer to note 1.4 below for further details;
- the financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities; and
- have not early adopted any Australian Accounting Standards and Interpretations that have been issued or amended but not yet effective. Refer to note 1.4 for further details.

1.2 GOING CONCERN

The financial statements have been prepared on a going concern basis which contemplates continuity of normal business activities and realisation of assets and settlement of liabilities in the normal course of business. The Members of the Board of the Trustee are satisfied the Foundation is a going concern. It made a total comprehensive income of \$14,941,000 for the period (2022: loss \$6,448,000), it has a net current asset position of \$179,955,000 (2022: \$171,834,000) and a cash balance of \$12,173,000 (2022: \$5,303,000) as of 31 December 2023.

1.3 ROUNDING

The Foundation has rounded off amounts in these financial statements to the nearest thousand dollars (\$'000), except where indicated.

1.4 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

There is no new accounting standards and amendments adopted by the Foundation for the first time for the year ended 31 December 2023.

There are a number of standards, amendments to standards and interpretations which have been issued by the AASB that are effective for future accounting periods that the Foundation has decided not to early adopt. The Foundation is still determining the impact though application is not expected to be material.

1.5 ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results.

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements and information about assumptions and estimation uncertainties that have a significant risk of resulting in material adjustment are included in the following notes:

- **Note 1.6** *Fair value measurement*

1.6 FAIR VALUE MEASUREMENT

A number of assets and liabilities included in the Foundation's financial statements require measurement at, and/or disclosure of fair value. The fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place.

The fair value measurement of the Foundation's financial and non-financial assets and liabilities utilises relevant market observable inputs. Inputs used in determining fair value measurements are categorised into different levels based on how observable the inputs used in the valuation technique utilised are (the 'fair value hierarchy'). Classifications are reviewed each reporting date and transfers between levels are determined based on a reassessment of the lowest level input that is significant to the fair value measurement.

For recurring and non-recurring fair value measurements, external valuers may be used when internal expertise is either not available or when the valuation is deemed to be significant. External valuers are selected based on market knowledge and reputation. Where there is a significant change in fair value of an asset or liability from one period to another, an analysis is undertaken, which includes a verification of the major inputs applied in the latest valuation and a comparison, where applicable, with external sources of data.

Accounting judgements and estimates

Fair value measurement hierarchy

The Foundation is required to classify all assets and liabilities, measured at fair value, using a three-level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:

- Level 1: Quoted prices in active markets for identical items (unadjusted);
- Level 2: Observable direct or indirect inputs other than Level 1 inputs; and
- Level 3: Unobservable inputs (i.e. not derived from market data).

Considerable judgement is required to determine what is significant to fair value and therefore which category the asset or liability is placed in can be subjective.

The fair value of assets and liabilities classified as level 3 is determined using valuation models. These include discounted cash flow analysis or the use of observable inputs that require significant adjustments based on unobservable inputs.



SECTION 2 RESULTS FOR THE YEAR

This section focuses on the results and performance of the Foundation, with disclosures including segmental information, components of the operating profit and taxation.

2.1 OPERATING SEGMENTS

Information about reportable segments

The Foundation has identified its operating segments on the internal reports that are reviewed and used by the Board (chief operating decision makers) in assessing performance and determining the allocation of resources.

The Foundation currently operates one segment, that is to operate within Australia to develop and protect the Olympic Movement.

Unless otherwise stated, all amounts reported to the Board as the chief decision maker with respect to operations, are determined in accordance with *AASB 8 Operating Segments*.

There have been no changes to the basis of segmentation or the measurement basis for the segment profit or loss during the year ended 31 December 2023.

2.2 REVENUE

The Foundation's revenue consists mainly of revenues from managed fund distributions.

The Foundation has no material contracts where the period between the transfer of promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, the Foundation does not adjust any of the transaction prices for the time value of money.

Accounting Policy

All income is brought to account as it becomes due and receivable. Amounts that have not been received at year end including distributions and interest are recorded in the statement of financial position as receivable.

Managed fund distributions

Distribution revenue is recognised when the Foundation's right to receive the payment is established as advised by the Fund Managers.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

	2023 \$'000	2022 \$'000
REVENUE		
Managed funds distributions	6,132	8,163
Total revenue	6,132	8,163

2.3 INCOME TAX EXPENSE

Under current income tax legislation, the Foundation is not liable for income tax provided its taxable income is fully distributed.

SECTION 3 BALANCE SHEET DISCLOSURES

This section focuses on the financial position of the Foundation, with disclosures including components of assets and liabilities.

3.1 CASH AND CASH EQUIVALENTS

Accounting Policy

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and are subject to an insignificant risk of changes in value, and bank overdrafts.

	2023 \$'000	2022 \$'000
Cash at Bank	12,173	5,303
	12,173	5,303

The above figures are reconciled to cash and cash equivalents at the end of the financial year as shown in the statement of cash flows.

	2023 \$'000	2022 \$'000
RECONCILIATION OF LOSS AFTER TAX TO NET CASH FROM OPERATING ACTIVITIES		
Profit/ (Loss) after income tax expense for year	14,941	(6,448)
Adjustments for		
Unrealised (gain)/ loss of managed funds	(9,987)	13,894
Loss on realisation of units in managed funds	1,352	556
Reinvested fee rebates of units in managed funds	(242)	(235)
Change in operating assets and liabilities		
Trade and other receivables	(91)	(78)
Trade payables	26	1
Net cash from operating activities	5,999	7,690



3.2 TRADE AND OTHER RECEIVABLES

Accounting Policy

Trade and other receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Trade receivables are generally due for settlement within 10 to 90 days and the Foundation does not hold any collateral as security.

The Foundation applies the AASB 9 Financial Instruments simplified approach to measuring expected credit losses using a lifetime credit loss provision for trade receivables and contract assets. To measure expected credit losses on a collective basis, trade receivables and contract assets are grouped on similar credit risk and aging. The contract assets have similar risk characteristics to trade receivables for similar types of contracts.

Expected loss rates are based on the Foundation's historical credit losses adjusted for current and forward-looking factors specific to the debtors and the economic environment.

	2023 \$'000	2022 \$'000
TRADE AND OTHER RECEIVABLES		
Income accrued	1,258	1,393
Prepayments	95	103
Other	269	35
	1,622	1,531

As at 31 December 2023, the expected loss rate was nil resulting in a nil loss provision for trade receivables. The total balance of \$1,622,000 is current (less than 30 days outstanding).

3.3 INVESTMENTS

Accounting Policy

All investments are initially recognised at cost, being the fair value of the consideration given and including acquisitions charges associated with the investment.

After initial recognition, investments are classified as financial assets at fair value through profit or loss and measured as such. Gains or losses are recognised in the statement of profit or loss and other comprehensive income.

For investments that are actively traded in organised financial markets, fair value is determined by reference to valuations advised by fund managers on the statement of financial position to date.

	2023 \$'000	2022 \$'000
INVESTMENTS		
Managed funds at the beginning of the financial year	173,232	187,551
Net gain/ (loss) on investments	9,987	(13,894)
(Disposal) of investments	(8,801)	(425)
Managed funds at the end of the financial year	174,418	173,232

3.4 TRADE CREDITORS AND OTHER CREDITORS

Accounting Policy

Trade and other payables represent the liabilities for goods and services received by the Foundation that remain unpaid at the end of the reporting period. Other payables are recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability. Amounts owing to the AOC pertain to the remainder of the income earned by the Foundation during the prior years to be distributed to AOC. The amount owed is payable immediately at request of the AOC.

	2023 \$'000	2022 \$'000
TRADE AND OTHER PAYABLES		
Amounts owing to the Australian Olympic Committee Inc. (refer to note 5.3)	8,208	8,208
Other payables	50	24
	8,258	8,232

SECTION 4 EQUITY

This section focuses on the equity position of the Foundation, with disclosures including issued and paid up capital and reserves.

4.1 CAPITAL RESERVE

	2023 \$'000	2022 \$'000
Opening balance	171,834	185,728
Transfer to/ (from) reserves:		
Unrealised gain/ (loss) on revaluation of investments	9,987	(13,894)
Net cash from operating activities	181,821	171,834
Capital distribution	(1,866)	-
Closing balance	179,955	171,834

SECTION 5 OTHER DISCLOSURES

This section focuses on other disclosures relevant to the financials of the Foundation including key management personnel and auditor information.

5.1 KEY MANAGEMENT PERSONNEL DISCLOSURES

The aggregate compensation made to key management personnel of the Foundation is set out below:

	2023 \$'000	2022 \$'000
Consulting fees	186	186
	186	186



The Members of the Board serve on an honorary basis apart from the benefit of Directors' and Officers' Liability insurance. Consulting fees were paid to G Wayling for the provision of consulting services in his capacity as Executive Director of the Foundation.

5.2 REMUNERATION OF AUDITORS

During the financial year the following fees were paid or payable for services provided by Ernst & Young, the auditor of the Foundation.

	2023 \$'000	2022 \$'000
Audit of the financial statements	34	27
Other services in relation to the Foundation for taxation compliance review	15	13
	49	40

In accordance with the Foundation's Audit and Risk Committee Charter, it is believed that the non-audit services provided are in the nature of taxation compliance reviews and as such the existing knowledge of the statutory auditor brings insight and synergy to the Foundation without impacting the actual or perceived independence of the quality of the auditor's ongoing assurance engagements.

5.3 RELATED PARTY TRANSACTIONS

The Trustee is a company limited by guarantee. The Articles of Association of the Trustee prescribe that the members of the Trustee shall be the voting members of the Executive of the Committee from time to time. The Articles of Association further prescribe that a voting member of the Executive of the Committee on being deemed to be admitted to membership of the Trustee shall likewise be deemed to be appointed a Director of the Trustee and that the President of the Committee presided as Chair of the Trustee.

The Foundation

No transactions have taken place during the year between the Foundation and the Trustee.

The Committee

The Committee is the primary beneficiary of the Foundation. During the year a number of transactions have occurred between the Foundation and the Committee. As at balance date, the Foundation owed the Committee a total of \$8,208,000 (2022: \$8,208,000) for excess distribution income from previous years to be paid in March 2024.

5.4 FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT

Fair value of financial instruments

Due to their short-term nature, the carrying amount of the current trade receivables, current payables and current borrowings is assumed to approximate their fair value. Loans and borrowings are recognised at their fair value of the consideration received, net of transaction costs.

Financial risk management

The Board monitors and manages the financial risk related to the operations of the Foundation. Exposure to a variety of financial risks, credit risk and interest rate risk arises in the normal course of the Foundation's business. The risk management policies are designed to minimise potential adverse effect on the Foundation's financial performance.

The Foundation holds the following financial instruments as at the reporting date:

	2023 \$'000	2022 \$'000
FINANCIAL ASSETS		
Cash and cash equivalents	12,173	5,303
Trade and other receivables	1,622	1,531
Investments	174,418	173,232
	188,213	180,066
FINANCIAL LIABILITIES		
Trade and other payables	8,258	8,232
	8,258	8,232

Interest rate risk

Interest rate risk is the risk that changes in interest rates will affect the Foundation's income or the value of its holding in financial instruments. The Foundation's objective is to manage and control market risk exposures within acceptable parameters while optimising returns.

The table below sets out the interest rates applicable to financial instruments that are exposed to interest rate risk:

	INTEREST BEARING 2023 \$'000	NON-INTEREST BEARING 2023 \$'000	TOTAL 2023 \$'000
FINANCIAL ASSETS			
Cash and cash equivalents	12,173		12,173
Trade and other receivable		1,622	1,622
Investments		174,418	174,418
Total financial assets	12,173	176,040	188,213

	INTEREST BEARING 2022 \$'000	NON-INTEREST BEARING 2022 \$'000	TOTAL 2022 \$'000
FINANCIAL LIABILITIES			
Trade and other payables	-	8,258	8,258
Total financial liabilities	-	8,258	8,258

	INTEREST BEARING 2022 \$'000	NON-INTEREST BEARING 2022 \$'000	TOTAL 2022 \$'000
FINANCIAL ASSETS			
Cash and cash equivalents	5,303	-	5,303
Trade and other receivable	-	1,531	1,531
Investments	-	173,232	173,232
Total financial assets	5,303	174,763	180,066

	INTEREST BEARING 2022 \$'000	NON-INTEREST BEARING 2022 \$'000	TOTAL 2022 \$'000
FINANCIAL LIABILITIES			
Trade and other payables	-	8,232	8,232
Total financial liabilities	-	8,232	8,232

The Foundation receives interest on its cash deposits based on daily balances and at balance date was exposed to a weighted average variable rate of 3.35% – 5.01% (2022: of 0.17% – 3.51%).

There is no interest payable on trade and other payables for the Foundation as at balance date.

Credit risk

Credit risk represents the risk of financial loss to the Foundation if a counterparty of the financial instrument fails to meet its contractual obligations and arises principally from the Foundation's receivables from investments. This in turn is influenced by the characteristics of each fund manager and the Foundation regularly assess the creditworthiness of its fund managers.

The Foundation's maximum exposure to credit risk at the reporting date was:

	2023 \$'000	2022 \$'000
FINANCIAL ASSETS		
Cash and cash equivalents	12,173	5,303
Trade and other receivables	1,622	1,531
Investments	174,418	173,232
Total financial assets	188,213	180,066



The credit quality is assessed and monitored as follows:

	EQUIVALENT S&P RATING 1 \$'000	INTERNALLY RATED - NO DEFAULT \$'000	TOTAL \$'000
FINANCIAL ASSETS			
As at 31 December 2023			
Cash and cash equivalents	12,173	-	12,173
Trade and other receivable	1,622	-	1,622
Investments	174,418	-	174,418
Total financial assets	188,213	-	188,213
As at 31 December 2022			
Cash and cash equivalents	5,303	-	5,303
Trade and other receivable	1,531	-	1,531
Investments	173,232	-	173,232
Total financial assets	180,066	-	180,066

Managed funds price risk

The Foundation's exposure to managed funds price risk relates primarily to the Foundation's investment portfolio. The risk is managed by the Foundation's Investment Advisory Committee and investment consultant Mercer Investment Consulting who provide advice on the appropriate mix of investments. The members of the Foundation's Investment Advisory Committee are shown in the Members of the Board of Trustees Report.

The Foundation's maximum exposure to managed funds price risk at the reporting date was:

	2023 \$'000	2022 \$'000
FINANCIAL ASSETS		
Investments	174,418	173,232
Total financial assets	174,418	173,232

5.5 COMMITMENTS AND CONTINGENT LIABILITIES

The Foundation has provided Westpac Banking Corporation ("Westpac") with a Guarantee and Indemnity dated 20 September 2001 in respect of all liabilities and obligations of the Committee under a foreign exchange facility. As at balance date, the Committee has the following Forward contracts:

- sell USD5,000,000 and buy AUD in December 2024.

The Foundation has provided the following guarantees and indemnities to Westpac in respect of all liabilities and obligations of the Committee under:

- a Cash Advance Facility of \$12,000,000 (dated 14 March 2024). The term of the facility is 31 May 2025;
- an Overdraft Facility of \$1,000,000 (dated 23 November 2017). The term of the facility is the period up to the date that Westpac demands repayment of outstanding amounts;
- a Corporate Card Facility of \$425,000 (dated 17 October 2019). The term of the facility is the period up to the date that Westpac demands repayment of outstanding amounts.

5.6 EVENTS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

There are no significant matters sufficiently advanced or at a level of certainty that would require disclosure, that have arisen since the end of the financial year, which significantly affect the operations of the Foundation, the results of those operations or the state of affairs of the Foundation in future financial years.

STATEMENT BY THE BOARD

As detailed in Note 1.1 to the financial statements, this general purpose simplified disclosures financial report has been prepared for distribution to the members and the Board.

The financial statements and notes have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures and the Trust Deed date 16 February 1996.

In the opinion of the Board of the Trustee, the financial statements as set out on pages 156 to 168 present fairly,

- the result and cash flows of the Foundation for the year to 31 December 2023; and
- the financial position as at 31 December 2023.

In the opinion of the Board of the Trustee, at the date of this statement, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board at Melbourne, VIC on 14 March 2024.



I CHESTERMAN AM
Chair
Australian Olympic Foundation



L M CARROLL AM
Director
Australian Olympic Foundation





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Independent auditor's report to the Members of Australian Olympic Foundation

Opinion

We have audited the financial report of Australian Olympic Foundation (the Foundation), which comprises the statement of financial position as at 31 December 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, and the statement by the board.

In our opinion the accompanying financial report presents fairly, in all material respects, the financial position of the Foundation as of 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards - Simplified Disclosures and financial reporting requirements of the Trust Deed.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Foundation in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Report and Auditor's Report thereon

The members of the Board of the Trustee are responsible for the other information. The other information is the Members of the Board of the Trustee's Report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Trustee for the Financial Report

The members of the Board of the Trustee of the Foundation are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and financial reporting requirements of the Trust Deed and for such internal control as the trustee determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

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In preparing the financial report, the members of the Board of the Trustee are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Trustee either intend to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustee.
- ▶ Conclude on the appropriateness of the Trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with the members of the Board of the Trustee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst + Young

Ernst & Young



John Robinson
Partner
Sydney
14 March 2024





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