

2011



AUSTRALIAN
OLYMPIC
COMMITTEE

2011 ANNUAL REPORT AUSTRALIAN OLYMPIC COMMITTEE

ONLINE AT OLYMPICS.COM.AU



AUSTRALIAN
OLYMPIC
COMMITTEE

AUSTRALIAN OLYMPIC COMMITTEE INCORPORATED

ABN 33 052 258 241 REG. No A0004778J

Level 3, 1 Atchison Street
St Leonards, NSW 2065

Ph: +61 2 8436 2100

olympics.com.au

Photos used in this report are courtesy of AOC Supplier Getty Images.

CONTENTS

Mission Overview	1
President's Review	3
Members of the Executive	7
Athletes' Commission	10
Senior Management, Staff, Auditors, Solicitors	11
Patrons, Life Members	12
Recipients of Olympic Order	13
Recipients of Olympic Diploma of Merit	13
IOC Pierre de Coubertin Medal	13
Recipients of Order of Merit	14
Past Office Bearers – Presidents, Secretaries General and IOC Members	15
Australian Teams at the Olympic Games	16
Australian Teams at the Olympic Winter Games	17
Australian Teams at the Youth Olympic Games	18
Australian Teams at the Winter Youth Olympic Games	18
Australia's Olympic Champions	19
Australia's Youth Olympic Champions	22
Secretary General's Review	23
2012 Australian Winter Youth Olympic Team	25
2012 Australian Olympic Team	27
2013 Australian Youth Olympic Festival Preview	29
2014 Australian Olympic Winter Team	29
Olympic Winter Institute of Australia	30
Programs and Funding for Sports on the Olympic Program	32
Olympians Club of Australia	35
State Olympic Councils	36
Olympic Training Centres	36
Sponsorship and Marketing Review 2009 – 2012	37
Media and Communications	41
Athletes' Commission	51
Medical Commission	52
Corporate Governance Statement	55
Financial Statements	66



MISSION OVERVIEW

Australia enjoys an outstanding Olympic history.

The heroic achievements of our athletes at every Olympic Games since 1896 are a source of pride for all Australians.

The Australian Olympic Team is the embodiment of our nation's hopes, dreams and desires.

The Team links faces and names of past and present athletes across boundaries of time and distance.

The Australian Olympic movement promotes to the youth of Australia values which are not bounded by place, creed or time. Values such as respect, aspiration and teamwork.

The Olympic Games provide Australia with the opportunity to compete against the world's best in a competition that promotes a spirit of friendship, solidarity and fair play.

As proud custodian of the Olympic Movement in Australia the Australian Olympic Committee is committed to promoting the Olympic ideals and values to all through sport.



PRESIDENT'S REVIEW



2011 was a remarkable year for our Olympic sports.

Cadel Evans won the holy grail of cycling, becoming the first Australian to win the Tour de France. And hurdler Sally Pearson completely dominated her sport and was voted the IAAF female athlete of the year. Our men's hockey team won the Champions Trophy for the fourth time in a row.

Our 2011 world champions (or equivalent) in Olympic events were:

Athletics (2011 World Championships, Daegu South Korea)

Women's 100m hurdles - Sally Pearson

Cycling (2011 World Championships, Netherlands)

Men's Omnium - Michael Freiberg

Men's Keirin - Shane Perkins

Men's Team Pursuit - Jack Bobridge, Rohan Dennis, Luke Durbridge, Michael Hepburn

Women's Keirin - Anna Meares

Women's Sprint - Anna Meares

Women's Team Sprint - Kaarle McCulloch, Anna Meares

Men's Hockey (2011 Champions Trophy, Auckland NZ)

Desmond Abbott, George Bazeley, Kiel Brown, Matthew Butturini, Andrew Charter, Chris Ciriello, Tim Deavin, Liam de Young, Luke Doerner, Jamie Dwyer, Matt Gohdes, Kieran Govers, Fergus Kavanagh, Eddie Ockenden, Mark Paterson, Glenn Simpson, Matthew Swann, Jason Wilson

Rowing (2011 World Championships, Bled Slovenia)

Lightweight Men's Four - Todd Skipworth, Ben Cureton, Sam Beltz, Anthony Edwards

Men's Quad Scull - Daniel Noonan, Karsten Forsterling, James McRae, Chris Morgan

Sailing (2011 World Championships, Perth Australia)

Men's 470 - Malcolm Page, Mathew Belcher

Laser - Tom Slingsby

49er - Nathan Outteridge, Iain Jensen

Swimming (2011 World Championships, Shanghai China)

Men's 100m Freestyle - James Magnussen

Men's 4 x 100m Freestyle - James Magnussen, Eamon Sullivan, Matthew Abood, Matthew Targett, James Roberts*, Kyle Richardson* (*heat swim)

Snowboard (2011 World Championships, La Molina Spain)

Snowboard Cross - Alex Pullin

Snowboard Halfpipe - Nate Johnstone

Snowboard Halfpipe - Holly Crawford

Skiing (2011 World Championships, Park City USA)

Ski Slopestyle - Anna Segal

After our success in Vancouver in 2010, focus has well and truly shifted to the 2012 Team with AOC staff working tirelessly on planning and preparing our athletes for the Games in London.

Staff have crisscrossed the country staging 21 Team Processing sessions involving 1104 athletes and officials recognised as potential members of the 2012 Olympic Team. Another 428 have undertook the process on-line.

This is a massive operation which involves measuring athletes for their uniforms, the collection of vital data and briefings on the Team Agreement, London preparations, Winning Attitudes seminars and media.

My thanks go to the AOC staff and a host of volunteers from the different State Olympic Councils who have participated in these sessions. Also, I want to express my appreciation to Olympians and other champion athletes and coaches who have presented the Winning Attitudes' sessions including John Eales, Layne Beachley, Kieren Perkins, Steve Waugh, Laurie Lawrence, Grant Hackett, Elise Rechichi, Allana Slater, Natalie Cook, Kim Crow, Rebecca Rippon, Warren Potent and Charlie Walsh.

Our thanks go to former Senator Mark Arbib for his understanding and commitment to Olympic sport while Federal Sports Minister.

It was a pleasure to work with Mark. He had a realistic grasp of the issues facing all Australian sport and was committed to the Australian Institute of Sport (AIS) once again being at the cutting edge in coaching, recovery and sports science. He worked well with the state institutes and academies and understood the need to support them.

Mark Arbib joined me as a member of the IOC's Working Party to combat illegal betting and match-fixing, making a significant contribution at our first meeting in Lausanne on 1 March 2011 and subsequently through his departmental representatives on various sub-committees. He moved quickly to obtain the commitments of all Australian State Governments to pass consistent and strengthened criminal legislation to help combat this major worldwide threat to the integrity of sport.

We welcome his replacement Senator Kate Lundy and look forward to working with her. As a former Shadow Minister she has a thorough knowledge of the portfolio which embraces elite and grassroots sport.

Former Federal Sports Minister, the Hon Warwick Smith has proven to be equally committed to both improving participation and maintaining the international success that most Australian sports have been achieving over the last 20 years.

The Federal Government recognised the need to provide more support for Olympic and Paralympic athletes through its Green and Gold Project making contributions of more than \$4 million over the last year.

The AOC is providing funding of \$15.3m to prepare our athletes and \$15.4m to send the Team to the London Games.

But the reality is that we are being out-funded by the other nations and face a massive challenge at the London Games.

The AOC's 2011 Benchmark study which is normally a reliable guide as to how the Australian Team will perform at the Olympics provided mixed messages on our London campaign. We finished with

15 gold medals which placed us equal fourth with Great Britain and Germany but we were 8th overall on the medal tally with just 35 medals.

More alarming was the statistic that shows we only medalled in 9 Olympic sports in 2011.

This compares to 58 medals across 20 sports at the Sydney 2000 Olympics. We can improve dramatically if we can convert the 37 fourth and fifth places recorded in 2011 into medals in London.

We remain optimistic and maintain our goal to again finish in the top five nations on both the gold and overall medal tallies.

Mark Arbib officially opened the \$12m Varese training centre in March. Based on the AIS in Canberra, the European Training Centre (ETC) is situated about one hour north of Milan and boasts the latest in sports science, sports medicine, gyms, recovery pools and five star accommodation. As with the Australian and State Institutes of Sport and the Olympic Winter Institute of Australia (OWIA), the AOC has recognised the ETC as an Olympic Training Centre and a plaque recording this recognition was unveiled at the opening.

As many as 15 sports are planning to use the facility in the run up to 2012 with five sports holding their final training sessions there before travelling to London for the Games.

Australia's chances of more medal success at the winter games received a major boost with the inclusion of ski and snowboard slopestyle events on the program in Sochi.

The new Ice House facility in Melbourne is proving extremely popular with over 400,000 patrons during the first 12 months of operation.

PRESIDENT'S REVIEW (CONT'D)

We are eagerly awaiting the completion of the new water jump development being constructed in Chandler, Brisbane by the Australian Sports Commission (ASC) and Queensland Government. This exciting facility will enable our freestyle skiers in the aerials, moguls, ski cross and slopestyle events to train year round and in Australia.

We also await the outcome of funding discussions between the ASC and the Perisher Ski resort which will enable construction to commence of a halfpipe training facility for snowboarding and skiing.

Watching these projects closely is Simon Hollingsworth, twice Olympian in athletics, who has been appointed Chief Executive of the ASC. We wish Simon well in his new role.

To build on our winter success in preparation for the 2014 Sochi Games and for the future generally we signed a cooperation agreement with the Russian Olympic Committee (ROC) President and Deputy Prime Minister Alexander Zhukov in Sydney in September. At the IOC Session in Durban we renewed our cooperation agreement with our friends from the United States Olympic Committee (USOC).

Despite the tough economic climate, the sponsorship program has been well received and supported by the market enabling us to stretch our sponsorship target from \$36.1m to \$38.8m of which at year end we had achieved \$35m. We acknowledge the outstanding work of Mike Bushell and his team at Sports Marketing and Management (SMAM). The AOC has attracted new sponsors which is testament to the strength of the Olympic brand.

Our sponsors are either global or leading Australian companies which all recognise the value of being associated with the AOC, our Teams and athletes at the Olympics.

The new sponsors signed in 2011 include Coles, Kraft Foods and Rio Tinto. The Commonwealth Bank, Australia's largest bank, has assumed control of the Bankwest sponsorship. Similarly, AMP has acquired AXA and with the takeover, AXA's sponsorship rights. New domestic suppliers include Beiersdorf, Media Monitors and Volley. Our winter uniform supplier, Karbon has re-signed and will be with us again in Sochi, Russia in 2014. I thank all of our partners and suppliers for their vital financial backing.

Our financial position through distributions received from the Australian Olympic Foundation (AOF) remains sound notwithstanding difficult economic conditions at home and global uncertainty.

The AOC Athletes' Commission continued their fine work under the Chair of James Tomkins and his deputy Trent Franklin.

Congratulations to our colleagues at the Commonwealth Games Association, the Gold Coast Bid Committee and the Queensland Government on securing the 2018 Commonwealth Games. This success will benefit young Australian athletes and boost participation in sport throughout the nation.

I expect that the Australian and Queensland Governments are already setting aside increased funding for Commonwealth Games sports and athletes to ensure we beat England, Scotland, Wales and Northern Ireland at home.

The State Olympic Councils and their volunteer Olympic Appeal Committees continue their excellent work. Last year I reported on the donations made to the 2012 Olympic Team Appeal by the State Governments of New South Wales (\$500,000), Queensland (\$260,000), South Australia (\$300,000) and Tasmania (\$60,000). This year we thank the Victorian Government for their donation of \$575,000 and the West Australian Government for their \$266,000.

Finally my sincere thanks go to my colleagues on the AOC Executive, Secretary General Craig Phillips, the London Team Chef de Mission, Nick Green and his Executive and the Directors and staff of the AOC for their contributions to another successful year.

JOHN COATES AC
President
Australian Olympic Committee



MEMBERS OF THE EXECUTIVE

President

JOHN D COATES AC, LLB

Resident of Sydney, NSW

Member since 1981

Member, International Olympic Committee and its:

- Executive Board;
- TV Rights & New Media;
- Juridical;
- London 2012 Coordination; and
- Rio 2016 Coordination Commissions

President, International Council of Arbitration for Sport and the Court of Arbitration for Sport
Council Member, International Rowing Federation

Member, AOC Finance Commission

Chairman, Australian Olympic Foundation Limited (AOF)

Member, AOF Investment Advisory Committee

Member, Oceania National Olympic Committees (ONOC) Executive

Director, Oceania Foundation

Deputy Chairman, David Jones Limited

Member, Grant Samuel Advisory Board

Chairman, William Inglis & Son Ltd

Member, Sydney Olympic Park Authority

Vice Presidents

PETER G MONTGOMERY AM, LLB

Olympian (Water Polo)

1972, 1976, 1980, 1984 (Captain)

Olympic Games

Resident of Sydney, NSW

Member since 1990

Member, AOC Finance Commission

Member, AOC Audit Committee

Director, Australian Olympic Foundation Limited

Member, AOF Audit Committee

Solicitor and Company Director
Inducted General Member,

Australian Sporting Hall of Fame

RONALD G HARVEY CVO AM

Resident South Coast, NSW

Member since 1993

Chairman, AOC Remuneration & Nominations Committee

Director, Australian Olympic Foundation Limited

IOC Member in Australia

R KEVAN GOSPER AO BA (Hons) Dsc.

Olympian (Athletics)

1956 (Silver medal 4x400m relay),

1960 (Team Captain) Olympic Games

Resident of Melbourne, VIC

Member since 1977

Member, International Olympic Committee

Chairman, IOC Press Commission

Vice President, Olympic Solidarity

Member, AOC Remuneration & Nominations Committee

Director, Australian Olympic Foundation Limited

Member, ONOC Executive

Honorary Chairman, Oceania Foundation

Member Executive Council,
Association of National Olympic Committees (ANOC)

Deputy Chairman, Crown Limited

Secretary General**CRAIG PHILLIPS**

MBA Dip. Teaching (PE)

Resident of Sydney, NSW

Member since 2005

Director, Olympic Winter Institute of Australia

Member, 2012 Team Executive

Member, 2014 Team Executive

Member, ANOC Working Group

Other Members**LYNNE BATES AM**

Olympian (Swimming)

1968 (Silver medal 4x100m medley relay) Olympic Games

1970 (4 x Gold medals) Commonwealth Games

Resident of Sydney, NSW

Member since 2001

Director, Australian Olympic Foundation Limited

Member, International Swimming Hall of Fame Selection Committee
Company Director**HELEN M BROWNLEE OAM, B.Ed**

Resident of Sydney, NSW

Member since 1991

Director, Australian Olympic Foundation Limited

President, NSW Olympic Council
Member, IOC Commission for Culture and Olympic Education

Director, International Canoe Federation (FIC) Oceania

Chairperson, FIC Women's Commission
President, Oceania Canoe AssociationPresident, Commonwealth Canoe Federation
Chair, ONOC Women and Sport Commission

Deputy Chair, Penrith Whitewater Stadium

Chair, NSW Taskforce "Active After School Communities" Australian Sports Commission (ASC)

Member, Australian Centre for Olympic Studies Advisory Committee

IAN CHESTERMAN B.Com

Resident of Launceston, TAS

Member since 2001

Chef de Mission, 2014 Australian Olympic Winter Team

Director, Australian Olympic Foundation Limited

Director, Olympic Winter Institute of Australia

Director, Sportcom Pty Limited

J DOUGLAS DONOGHUE

AM, B.Ec, FCPA

Resident of Sydney, NSW

Member since 1993

Chairman, AOC Finance Commission

Member, AOC Audit Committee

Member, AOC Remuneration & Nominations Committee

Director, Australian Olympic Foundation Limited

Member, AOF Audit Committee
Member, AOF Investment Advisory Committee

Vice President, NSW Olympic Council

Member, Venue Management Advisory Committee, Sydney International Regatta Centre

MEMBERS OF THE EXECUTIVE (CONT'D)

TRENT FRANKLIN B.Sc., GAICD

Olympian (Water Polo)
 2004, 2008 Olympic Games
 Resident of Sydney, NSW
 Member since 2008
 Deputy Chairperson, AOC Athletes' Commission
 Director, Australian Olympic Foundation Limited
 Director, Australian Water Polo
 Chair, Australian Water Polo Athletes' Commission
 Company Director

NICHOLAS GREEN OAM

Olympian (Rowing)
 1992 (Gold medal), 1996 (Gold medal) Olympic Games
 Resident of Melbourne, VIC
 Member since 2005
 Chef de Mission, 2012 Australian Olympic Team
 Director, Australian Olympic Foundation Limited
 President, Victorian Olympic Council
 Chairman, Victorian Olympic Foundation
 Inducted Member, Australian Sporting Hall of Fame
 Company Director
 Group Manager, Victorian Major Events Corporation

ANDREW PLYMPTON

Resident of Melbourne, VIC
 Member since 2009
 Member, AOC Audit Committee
 Member, AOC Finance Commission
 Director, Australian Olympic Foundation Limited
 Member, AOF Audit Committee
 Commissioner, Australian Sports Commission
 Chairman, Beyond Sportswear International Limited
 Chairman, Adeffective Limited
 Chairman, Entellect Limited
 Director, Energy Mad Limited
 Director, Newsat Limited
 Australian Advisory Board, Aon Risk Limited
 Chairman, Yachting Australia High Performance Advisory Board

JAMES TOMKINS OAM, B.Bus

Olympian (Rowing)
 1988, 1992 (Gold medal),
 1996 (Gold medal), 2000 (Bronze medal),
 2004 (Gold medal),
 2008 Olympic Games
 Resident of Melbourne, VIC
 Member since 2008
 Chairperson, AOC Athletes' Commission
 Director, Australian Olympic Foundation Limited
 Director, Australian Drug Foundation
 Director, Sport Australia Hall of Fame

RUSSELL G WITHERS

Resident of Melbourne, VIC
 Member since 2001
 Chairman, AOC Audit Committee
 Member, AOC Finance Commission
 Director, Australian Olympic Foundation Limited
 Chairman, AOF Audit Committee
 Member, AOF Investment Advisory Committee
 Chairman, 7-Eleven Stores Pty Ltd
 Company Director

ATHLETES' COMMISSION

Chairperson

JAMES TOMKINS OAM

Rowing

1988, 1992 (Gold Medal);
1996 (Gold Medal);
2000 (Bronze Medal);
2004 (Gold Medal);
2008 Olympic Games

Deputy Chairperson

TRENT FRANKLIN

Water Polo

2004 & 2008 Olympic Games

Members

NATALIE COOK OAM

Beach Volleyball

1996 (Bronze Medal);
2000 (Gold Medal);
2004 & 2008 Olympic Games

GRANT HACKETT OAM

Swimming

2000 (2 Gold Medals);
2004 (1 Gold & 2 Silver Medals);
2008 (1 Silver & 1 Bronze Medal)
Olympic Games

ANGELA LAMBERT OAM

Hockey

2000 (Gold Medal);
2004 & 2008 Olympic Games

PAUL MURRAY

Cross Country Skiing

2006 & 2010 Olympic Winter Games

CHANTELLE NEWBERY OAM

Diving

2000 & 2004 (1 Gold &
1 Bronze Medal);
2008 Olympic Games

JENNY OWENS

Freestyle Skiing - Ski Cross

2002 (Alpine Skiing) &
2010 Olympic Winter Games

CLINT ROBINSON OAM

Canoe/Kayak - Sprint

1992 (Gold Medal);
1996 (Bronze Medal);
2000, 2004, 2008 Olympic Games

LIBBY TRICKETT OAM

Swimming

2004 (1 Gold & 1 Bronze Medal);
2008 (2 x Gold, 1 Silver & 1 Bronze
Medal) Olympic Games

SENIOR MANAGEMENT

Director, Corporate Services
JOCELYN WEBB MBA BEc CA

Director, Media & Communications
MIKE TANCRED

Director, Sport
FIONA DE JONG LLB (Hons) BIT

Director, Marketing & Brand Protection
ALAN GROVER FAMI CPM

General Manager, AYOF & Events
ANDREW McALLISTER B.Ed

General Manager, Sponsorship Services & National Fundraising
JAMES EDWARDS BA Leisure Mgt

General Manager, Information Technology
ANTHONY SOULSBY MA, (Comms)

Legal Counsel
CLAUDIA MACKIE BMedia LLB (Hons)
(Maternity leave)

STAFF

Executive Office
PAMELA HARRIS
Executive Assistant to President
MEGAN SISSIAN
Executive Assistant
GABRIELLE MASSON BSpBus
Administration Assistant

Secretary General's Office
KYLIE PEAKE
Executive Assistant to Secretary General
KYLIE ALGIE
Manager, Human Resources

Media & Communications
JULIE DUNSTAN BBus (Tourism)
Media Manager
ALICE WHEELER BA Pub Com BA Int St
Media Manager
FRANCES CORDARO
Manager Media and Olympic Education
(Maternity Leave)

ANTHEA MADER
(Maternity Leave Replacement)
ANDREW REID B.AppSc (Sp Media),
G.Cert (Mktg)
Manager Media & Websites
TAYA CONOMOS BA Pub Com LLB
Media Assistant

Sport & Operations
LISA SAMS BA (Sp Mktg)
Manager Games Operations
LAUREN FITZGERALD
Manager Sport Services
JENNIFER ANSON BA Sp St,
Dip Event Mgt
Manager Sport and Youth Programs
CLARE BUCKINGHAM BSc
Manager Accreditation
NICOLE PALMER B.Ed HMR
Coordinator Games Operations
COURTNEY ALLISON-YOUNG
BSportTourMgt
Assistant Sport Services
SUZANNE EAMES
Personal Assistant, Director of Sport
DANIEL EVANS BBCSportMgt(Acctg)
Assistant Sport, Data Review
CAYLIE SAUNDERS LLB(Hons) BIR
Legal Assistant
(Maternity leave replacement)

Marketing & Brand Protection
MEGAN HOR BCom
Manager Marketing & Brand Protection
Finance
PAULINE SYDENHAM BFA CPA
Manager Finance
BEN GRAHAM BCom, BMath, MAcc, CPA
Accountant
ANGELA MONTI
Accounts Payable

Information Technology
BEN TROY
IT Administrator
Administration
RAELENE MAIR
Administration Manager
JULIA COOK BBus
Administration Assistant

ACT Olympic Council
BRUCE COE BA (MathStuds)
Honorary Secretary

New South Wales Olympic Council
JAMES EDWARDS BA Leisure Mgt
Executive Director
GEORGINA EXTON BM Sp Ex Coordinator

Queensland Olympic Council
MICHAEL BRIERLEY B Comm M Mgmt FISM
Executive Director

South Australia Olympic Council
KIRSTY WITHERS
Executive Director

Tasmanian Olympic Council
SALLY NAPTHALI
Executive Officer

Victorian Olympic Council
GILL BREWSTER MBA, BA,
Dip Teaching (Primary)
Executive Director
MARIA CARUSO Dual Dip Tourism/
Event Management
Event Coordinator
RYAN HOLLOWAY
Education Coordinator

Western Australia Olympic Council
AMANDA GOHR BA (Comms)
Executive Director
JASON PEDULLA BCom
Manager, Operations & Events

AUDITORS
ERNST & YOUNG

SOLICITORS
ALLENS ARTHUR ROBINSON
JOHNSON WINTER & SLATTERY LAWYERS
KENNEDYS
MINTER ELLISON

PATRONS

LIFE MEMBERS

Patron in Chief

Her Excellency
Ms QUENTIN BRYCE AC
 Governor-General of the
 Commonwealth of Australia

Patron

THE HON. JULIA GILLARD MP
 Prime Minister of Australia

The Executive of the Australian Olympic Committee may confer Life Membership upon any person who has rendered outstanding service to the Olympic Movement and Sport.

JAMES S W EVE MBE (deceased)
 SIR HAROLD ALDERSON MBE (deceased)
 SIR EDGAR TANNER CBE (deceased)
 WILLIAM UREN CBE (deceased)
 HUGH R WEIR CBE OBE (deceased)
 WILLIAM J YOUNG AM MBE (deceased)
 JACK F HOWSON OBE JP (deceased)
 LEWIS LUXTON CBE OBE (deceased)
 JULIUS L PATCHING AO OBE (deceased)
 THOMAS BLUE AM BEM (deceased)
 ERIC G MCRAE MBE (deceased)
 HERBERT K MAXWELL (deceased)
 ARTHUR TUNSTALL OBE JP
 GEOFFREY J HENKE AO
 PHILLIP W COLES AM
 R KEVAN GOSPER AO
 JOHN D COATES AC
 JOHN T DEVITT AM
 SIR DONALD TRESPORTHICK AC KBE
 PETER G MONTGOMERY AM
 MICHAEL V WENDEN AM MBE
 HELEN M BROWNLEE OAM

RECIPIENTS OF OLYMPIC ORDER

The Olympic Order is the highest honorary award given by the International Olympic Committee (IOC).

It is awarded to “any person who has illustrated the Olympic ideal through his action, has achieved remarkable merit in the sporting world or has rendered outstanding services to the Olympic Movement, either through his own personal achievement or his contribution to the development of Sport.

The following Australians have been awarded the Olympic Order:

JOHN BROWN AO	STEPAN KERKYASHARIAN AO	NORMAN MAY AM
DAWN FRASER AO MBE	PROF. LOWITJA O'DONOOGHUE CBE AO	JOHN FITZGERALD AM (deceased)
SYDNEY B GRANGE AO OBE MVO (deceased)	JOHN D COATES AC (GOLD)	SHIRLEY DE LA HUNTY (Strickland) AO MBE (deceased)
WILLIAM BERGE PHILLIPS OBE (deceased)	THE HON MICHAEL KNIGHT AO (GOLD)	DI HENRY OAM
JULIUS L PATCHING AO OBE (deceased)	DAVID RICHMOND AO (GOLD)	HARRY GORDON CMG AM
BETTY CUTHBERT AM MBE	SANDY HOLLOWAY AO	CATHERINE FREEMAN OAM
HERB ELLIOTT AC MBE	JIM SLOMAN OAM	PETER MONTGOMERY AM
SHANE GOULD MBE	MICHAEL EYERS AM	THE HON JOHN HOWARD OM AC (GOLD)
GEOFFREY HENKE AO	BOB LEECE AM	MARJORIE NELSON (Jackson) AC CVO MBE
JOHN DEVITT AM	MICK O'BRIEN AM	KERRY STOKES AC
BRIAN TOBIN AM	ROBERT ELPHINSTON OAM	
	MARGARET MCLENNAN	

OLYMPIC DIPLOMA OF MERIT

The Olympic Diploma of Merit was awarded by the IOC to individuals with a general reputation for merit and integrity, and who had been active and efficient in the service of amateur sport and contributed substantially to the development of the Olympic Movement. It was awarded prior to 1975 and the inception of the Olympic Order.

The Olympic Diploma of Merit was awarded to former Prime Minister of Australia, Sir Robert Menzies KT AK CH QC (deceased).

IOC PIERRE DE COUBERTIN MEDAL

The Pierre de Coubertin Medal was created by the International Olympic Committee in 1997 and named after Baron Pierre de Coubertin, the founder of the modern Olympic Games. The medal pays tribute to people and organisations who through their teaching contribute to the promotion of Olympism.

Ronald G Harvey CVO AM was the first Australian recipient of this award in 2009.

RECIPIENTS OF ORDER OF MERIT

The Australian Olympic Committee may award the Order of Merit to a person who, in the opinion of the Executive has achieved remarkable merit in the sporting world, either through his personal achievement or his contribution to the development of sport.

1978	1989	2002
BETTY CUTHBERT AM MBE	NORMAN MAY OAM	RINO GROLLO
HERB ELLIOTT AC MBE	1990	2003
JOHN DEVITT AM	MICHAEL WINNEKE (deceased)	DR JACQUES ROGGE
DAWN FRASER AO MBE	THE HON. GRAHAM RICHARDSON	2005
DENNIS GREEN OAM BEM	1991	ROSS SMITH OAM
MARJORIE NELSON (Jackson) AC CVO MBE	JOHN STANLEY	2006
MARLENE MATHEWS AO	DAVID ZUKER OAM	THE HON. ROD KEMP
SIR WILLIAM NORTHAM CBE (deceased)	1994	THE HON. BOB ELLICOTT QC
BILL ROYCROFT OBE (deceased)	THE HON. JOHN FAHEY AC	2008
TOM WIGLEY (deceased)	THE HON. BRUCE BAIRD AM	TONY CHARLTON AM
1980	THE HON. FRANK SARTOR AO	DAVID FORDHAM (deceased)
DR GEORGE SAUNDERS MBE (deceased)	RODERICK MC GEOCH AM	BRUCE MCAVANEY OAM
DORIS MAGEE AM MBE (deceased)	ROBERT ELPHINSTON OAM	2009
1981	DR JEAN ROBERTS	MAX BECK AM
SHIRLEY DE LA HUNTY (Strickland) AO MBE (deceased)	GARY PEMBERTON AC	JOHN CONDE AO
LINDSAY GAZE OAM	1996	ROBERT GERARD AO
1985	WILF BARKER (deceased)	2010
NORMAN GAILEY AM MBE (deceased)	1999	MICHAEL BUSHELL
1986	HARRY GORDON CMG AM	DAVID CLARKE AO (deceased)
NOEL WILKINSON AM BEM (deceased)	2001	DR JOHN HEWSON AM
COLIN COATES	DR BRIAN SANDO OAM	JOHN MCINTOSH
1987	ROBERT THORNTON	
A BRIAN CORRIGAN AM	THE HON. MICHAEL KNIGHT AO	
KENNETH D FITCH AM	SANDY HOLLOWAY AO	
1988	MICHAEL EYERS AM	
SIR DONALD TRESCHOWTHICK AC KBE	JIM SLOMAN OAM	
NORMAN RYDGE AM CBE OBE	MAURICE HOLLAND	
	DI HENRY OAM	
	DAVID RICHMOND AO	
	BOB LEECE AM	
	MICK O'BRIEN AM	
	PETER RYAN QPM	
	PAUL MCKINNON	



AUSTRALIAN OLYMPIC COMMITTEE PRESIDENTS & SECRETARIES GENERAL⁽ⁱ⁾ & INTERNATIONAL OLYMPIC COMMITTEE MEMBERS IN AUSTRALIA

CHAIRMAN/PRESIDENT	HONORARY SECRETARY/ SECRETARY GENERAL	IOC MEMBERS	IOC EXECUTIVE BOARD
James TAYLOR ⁽ⁱⁱ⁾ 1920 – 1944	Oswald GH MERRETT 1920 – 1924	Leonard A CUFF ⁽ⁱⁱⁱ⁾ 1894 – 1905	R Kevan GOSPER AO Executive Board 1986 – 1990, 1995 – 1999 Vice President 1990 – 1994, 1999 – 2003
Sir Harold ALDERSON MBE 1944 – 1973	James S W EVE MBE 1924 – 1947	Richard COOMBES 1905 – 1932	
Sir Edgar TANNER CBE 1973 – 1977	Sir Edgar TANNER CBE 1947 – 1973	James TAYLOR 1924 – 1944	
Sydney B GRANGE AO OBE MVO 1977 – 1985	Julius L PATCHING AO OBE 1973 – 1985	Sir Harold LUXTON 1933 – 1951	John D COATES AC Executive Board 2009 – Present
R Kevan GOSPER AO 1985 – 1990	Phillip COLES AM 1985 – 1993	Hugh R WEIR CBE OBE 1946 – 1975	
John D COATES AC 1990 – Present	Perry CROSSWHITE AM 1993 – 1995	Lewis LUXTON CBE OBE 1951 – 1974	
	Craig McLATCHY OAM 1995 – 2001	David H McKENZIE 1974 – 1981	
	Robert ELPHINSTON OAM 2001 – 2004	R Kevan GOSPER AO 1977 – Present	
	Craig PHILLIPS 2005 – Present	Phillip COLES AM 1982 – 2011	
		Susan O'NEILL OAM 2000 – 2005	
		John D COATES AC 2001 – Present	

(i) The list of office bearers includes the Chairman/President and Honorary Secretary/Secretary General of the Australian Olympic Committee's predecessor organisation, the Australian Olympic Federation.

(ii) James TAYLOR passed away in 1944 and Sir Harold Alderson served as Acting Chairman until 1947.

(iii) Leonard Cuff, originally from New Zealand, represented the interests of Australasia from 1894 until 1905.

Note: Research of earlier historical records is continuing.



AUSTRALIAN
OLYMPIC
COMMITTEE

AUSTRALIAN TEAMS AT THE OLYMPIC GAMES

OLYMPIC GAMES	NATIONS	ATHLETES	OFFICIALS	MALE ATHLETES	FEMALE ATHLETES	OPENING FLAGBEARER	CLOSING FLAGBEARER	GENERAL MANAGER/CHEF DE MISSION***	GOLD	SILVER	BRONZE	TOTAL
1896 Athens	14	1	-	1	-	-	-	-	2	-	1	3
1900 Paris	22	3	-	3	-	-	-	-	3	-	4	7
1904 St Louis****	12	3	-	3	-	-	-	-	-	3	1	4
1908 London*	22	27	-	27	-	Henry St Aubyn Murray (NZ)	-	William Hill	1	2	1	4
1912 Stockholm*	22	22	-	20	2	Malcolm Champion (NZ)	-	Vicary Horniman	2	2	2	6
1920 Antwerp	29	12	1	11	1	-	-	Horace Bennett	-	2	1	3
1924 Paris	44	34	5	34	-	Edwin Carr	-	Oswald Merrett	3	1	2	6
1928 Amsterdam	46	19	2	15	4	Henry Pearce	-	Leslie Duff	1	2	1	4
1932 Los Angeles	37	12	4	8	4	Andrew Charlton	-	James Eve	3	1	1	5
1936 Berlin	49	33	4	29	4	Edgar Gray	-	Harold Alderson	-	-	1	1
1948 London	59	77	11	68	9	Les McKay	-	Edgar Tanner	2	6	5	13
1952 Helsinki	69	85	12	75	10	Mervyn Wood	-	Bill Uren	6	2	3	11
1956 Melbourne	67	325	35	279	46	Mervyn Wood	-	Bill Uren	13	8	14	35
1960 Rome	83	214	31	184	30	Alex Sturrock	-	Sydney Grange	8	8	6	22
1964 Tokyo	93	250	46	208	42	Ivan Lund	Dawn Fraser	Len Curnow	6	2	10	18
1968 Mexico City	112	135	35	111	24	Bill Roycroft	Eric Pearce	Julius Patching	5	7	5	17
1972 Munich	122	177	46	148	29	Dennis Green	Michael Wenden	Julius Patching	8	7	2	17
1976 Montreal	92	184	47	149	35	Raelene Boyle	Robert Haigh	Jack Howson	-	1	4	5
1980 Moscow **	80	122	53	93	29	Denise Boyd & Max Metzker	John Sumegi	Phillip Coles	2	2	5	9
1984 Los Angeles	140	249	85	174	75	Wayne Roycroft	Dean Lukin	William Hoffman	4	8	12	24
1988 Seoul	160	263	83	189	74	Ric Charlesworth	Debbie Flintoff-King	John Coates	3	6	5	14
1992 Barcelona	172	290	145	194	96	Jenny Donnet	Kieren Perkins	John Coates	7	9	11	27
1996 Atlanta	197	424	220	254	170	Andrew Hoy	Mike McKay	John Coates	9	9	23	41
2000 Sydney	199	632	374	349	283	Andrew Gaze	Ian Thorpe	John Coates	16	25	17	58
2004 Athens	201	482	285	274	208	Colin Beashel	Petria Thomas	John Coates	17	16	16	49
2008 Beijing	204	435	318	236	199	James Tomkins	Stephanie Rice	John Coates	14	15	17	46
									135	144	170	449

* Competed with New Zealand as Australasia. Figures do not include New Zealand

** Figures do not include several sections of the Team that withdrew over the boycott issue. (The Team totalled 204 athletes and 69 officials when announced. Australia was not represented in equestrian, hockey and yachting.) The two flagbearers at Moscow were to symbolise unity. Australia, like a number of European countries, did not march behind its national flag but that of the International Olympic Committee.

*** Since the 1964 Olympic Games the Olympic Charter designation of Chef de Mission has been adopted.

**** Swimmer Francis Gailey who won three silver and one bronze medal at the 1904 St Louis Games was confirmed, in March 2009, as being Australian and not American as the Games records show.



AUSTRALIAN TEAMS AT THE OLYMPIC WINTER GAMES

OLYMPIC GAMES	NATIONS	ATHLETES	OFFICIALS	MALE ATHLETES	FEMALE ATHLETES	OPENING FLAGBEARER	CLOSING FLAGBEARER	GENERAL MANAGER/CHEF DE MISSION***	GOLD	SILVER	BRONZE	TOTAL
1924 Chamonix	16	-	-	-	-	-	-	-	-	-	-	-
1928 St Moritz	25	-	-	-	-	-	-	-	-	-	-	-
1932 Lake Placid	17	-	-	-	-	-	-	-	-	-	-	-
1936 Garmisch-Partenkirchen	28	1	-	1	-	-	-	-	-	-	-	-
1948 St Moritz	28	-	-	-	-	--	-	-	-	-	-	-
1952 Oslo	22	9	1	7	2	-	-	Robert Chisholm	-	-	-	-
1956 Cortina d'Ampezzo	32	10	3	8	2	-	-	Robert Chisholm	-	-	-	-
1960 Squaw Valley	30	31	7	27	4	Vic Ekborg	-	Donald Maclurcan	-	-	-	-
1964 Innsbruck	36	6	5	4	2	-	-	John Wagner	-	-	-	-
1968 Grenoble	37	3	4	3	-	Malcolm Milne	-	Bruce Dyson	-	-	-	-
1972 Sapporo	35	4	5	4	-	-	-	Richard Watson	-	-	-	-
1976 Innsbruck	37	8	1	5	3	Colin Coates	-	Geoff Henke	-	-	-	-
1980 Lake Placid	37	10	5	6	4	Robert McIntyre	-	Geoff Henke	-	-	-	-
1984 Sarajevo	49	11	5	8	3	Colin Coates	-	Geoff Henke	-	-	-	-
1988 Calgary	57	19	14	17	2	Michael Richmond	-	Geoff Henke	-	-	-	-
1992 Albertville	60	23	23	16	7	Danny Kah	-	Geoff Henke	-	-	-	-
1994 Lillehammer	80	27	25	20	7	Kirstie Marshall	Kirstie Marshall	Geoff Henke	-	-	1	1
1998 Nagano	72	24	26	16	8	Richard Nizielski	Zali Steggall	Ian Chesterman	-	-	1	1
2002 Salt Lake City	78	27	25	14	13	Adrian Costa	Steven Bradbury	Ian Chesterman	2	-	-	2
2006 Torino	80	40	46	22	18	Alisa Camplin	Dale Begg-Smith	Ian Chesterman	1	-	1	2
2010 Vancouver	82	40	53	20	20	Torah Bright	Lydia Lassila	Ian Chesterman	2	1	-	3
									5	1	3	9

*** Since the 1964 Olympic Games the Olympic Charter designation of Chef de Mission has been adopted.



AUSTRALIAN
OLYMPIC
COMMITTEE

AUSTRALIAN TEAMS AT THE YOUTH OLYMPIC GAMES

YOUTH OLYMPIC GAMES	NATIONS	ATHLETES	OFFICIALS	MALE ATHLETES	FEMALE ATHLETES	OPENING FLAGBEARER	CHEF DE MISSION	GOLD	SILVER	BRONZE	TOTAL
2010 Singapore	205	100	45	52	48	Liz Parnov	Nick Green	8	15	9	32*

* Note, this tally includes medals won in mixed gender and mixed NOC events.

AUSTRALIAN TEAMS AT THE WINTER YOUTH OLYMPIC GAMES

YOUTH OLYMPIC GAMES	NATIONS	ATHLETES	OFFICIALS	MALE ATHLETES	FEMALE ATHLETES	OPENING FLAGBEARER	CHEF DE MISSION	GOLD	SILVER	BRONZE	TOTAL
2012 Innsbruck	70	13	14	7	6	Greta Small	Alisa Camplin	-	-	2	2



AUSTRALIA'S OLYMPIC CHAMPIONS

1896 ATHENS, GREECE

Athletics

Edwin Flack 800m, 1500m

1900 PARIS, FRANCE

Shooting

Donald Mackintosh – Game

Swimming

Fred Lane – 200m Freestyle,
200m Obstacle Race

1904 ST LOUIS, USA

No gold medals won

1908 LONDON, GREAT BRITAIN

Rugby Union

John Barnett, Phillip Carmichael, Daniel Carroll, Robert Craig, Thomas Griffin, John Hickey, Malcolm McArthur, Arthur McCabe, Patrick McCue, Christopher McKivat (captain), Charles McMurtrie, Sydney Middleton, Thomas Richards, Charles Russell, Frank Smith

1912 STOCKHOLM, SWEDEN

Swimming

Sarah 'Fanny' Durack – 100m Freestyle;
Les Boardman, Harold Hardwick, Cecil Healy, Malcolm Champion (NZ) – Men's 4x200m Freestyle Relay

1920 ANTWERP, BELGIUM

No gold medals won

1924 PARIS, FRANCE

Athletics

Anthony Winter – Triple Jump

Diving

Richmond Eve – Plain Tower

Swimming

Andrew Charlton – 1500m Freestyle

1928 AMSTERDAM, NETHERLANDS

Rowing

Henry 'Bobby' Pearce – Single Scull

1932 LOS ANGELES, USA

Cycling

Edgar 'Dunc' Gray – 1000m Time Trial

Rowing

Henry 'Bobby' Pearce – Single Scull

Swimming

Clare Dennis – 200m Breaststroke

1936 BERLIN, GERMANY

No gold medals won

1948 LONDON, GREAT BRITAIN

Athletics

John Winter – High Jump

Rowing

Mervyn Wood – Single Scull

1952 HELSINKI, FINLAND

Athletics

Marjorie Jackson – 100m, 200m;
Shirley Strickland – 80m Hurdles

Cycling

Russell Mockridge – 1000m Time Trial,
Lionel Cox & Russell Mockridge – 2000m Tandem

Swimming

John Davies – 200m Breaststroke

1956 MELBOURNE, AUSTRALIA

Athletics

Betty Cuthbert – 100m, 200m;
Shirley Strickland – 80m Hurdles;
Norma Croker, Betty Cuthbert, Fleur Mellor,
Shirley Strickland – 4x100m Relay

Cycling

Ian Browne, Anthony Marchant – 2000m Tandem

Swimming

Lorraine Crapp – 400m Freestyle;
Dawn Fraser – 100m Freestyle;
Jon Henricks – 100m Freestyle;
Murray Rose – 400m Freestyle, 1500m Freestyle;
David Theile – 100m Backstroke;
John Devitt, Jon Henricks, Kevin O'Halloran,
Murray Rose – 4x200m Freestyle Relay;
Lorraine Crapp, Dawn Fraser, Faith Leech,
Sandra Morgan – 4x100m Freestyle Relay

1960 ROME, ITALY

Athletics

Herb Elliott – 1500m

Equestrian

Lawrence Morgan – Three Day Event Individual;
Neale Lavis, Laurence Morgan, James (Bill) Roycroft –
Three Day Event Team

Swimming

John Devitt – 100m Freestyle;
Dawn Fraser – 100m Freestyle;
John Konrads – 1500m Freestyle;
Murray Rose – 400m Freestyle;
David Theile – 100m Backstroke



AUSTRALIAN
OLYMPIC
COMMITTEE

1964 TOKYO, JAPAN

Athletics

Betty Cuthbert - 400m

Swimming

Kevin Berry - 200m Butterfly;
Dawn Fraser - 100m Freestyle;
Ian O'Brien - 200m Breaststroke;
Robert Windle - 1500m Freestyle

Sailing

William Northam, Peter O'Donnell, Dick Sargeant -
5.5 Metre Class

1968 MEXICO CITY, MEXICO

Athletics

Maureen Caird - 80m Hurdles;
Ralph Doubell - 800m

Swimming

Lynette McClements - 100m Butterfly;
Michael Wenden - 100m Freestyle, 200m Freestyle

1972 MUNICH, WEST GERMANY

Swimming

Brad Cooper - 400m Freestyle;
Shane Gould - 200m Freestyle, 400m Freestyle,
200m Individual Medley;
Gail Neall - 400m Individual Medley;
Beverley Whitfield - 200m Breaststroke

Sailing

Thomas Anderson, John Cuneo, John Shaw -
Dragon Class;
John Anderson, David Forbes - Star Class

1976 MONTREAL, CANADA

No gold medals won

1980 MOSCOW, USSR

Swimming

Michelle Ford - 800m Freestyle;
Neil Brooks, Peter Evans, Mark Kerry, Mark Tonelli -
4x100m Medley Relay

1984 LOS ANGELES, USA

Athletics

Glynis Nunn - Heptathlon

Cycling

Michael Grenda, Kevin Nichols, Michael Turtur,
Dean Woods - 4000m Team Pursuit

Swimming

Jon Sieben - 200m Butterfly

Weightlifting

Dean Lukin - Super Heavyweight - Over 110kg

1988 SEOUL, KOREA

Athletics

Debbie Flintoff-King - 400m Hurdles

Hockey (women)

Tracy Belbin, Deborah Bowman, Michelle Capes,
Lee Capes, Sally Carbon, Elspeth Clement,
Loretta Dorman, Maree Fish, Rechelle Hawkes,
Lorraine Hillas, Kathleen Partridge,
Sharon Buchanan, Jacqueline Pereira,
Sandra Pisani, Kim Small, Liane Tooth

Swimming

Duncan Armstrong - 200m Freestyle

1992 BARCELONA, SPAIN

Canoe/Kayak

Clint Robinson - K1 1000m

Cycling

Kathryn Watt - Individual Road Race

Equestrian

Matthew Ryan - Three Day Event Individual;
Andrew Hoy, Gillian Rolton, Matthew Ryan -
Three Day Event Team

Rowing

Peter Antonie, Stephen Hawkins - Double Scull;
Andrew Cooper, Nicholas Green, Michael McKay,
James Tomkins - Coxless Four

Swimming

Kieren Perkins - 1500m Freestyle



1996 ATLANTA, USA

Equestrian

Phillip Dutton, Andrew Hoy, Gillian Rolton, Wendy Schaeffer – Three Day Event Team

Hockey (women)

Alyson Annan, Louise Dobson, Renita Farrell, Juliet Haslam, Rechelle Hawkes, Clover Maitland, Karen Marsden, Michelle Mitchell, Jennifer Morris, Jacqueline Pereira, Nova Peris, Katrina Powell, Lisa Powell, Danielle Roche, Kate Starre, Liane Tooth

Rowing

Drew Ginn, Nicholas Green, Michael McKay, James Tomkins – Four; Kate Slatter, Megan Still – Pair

Shooting

Michael Diamond – Trap; Russell Mark – Double Trap

Swimming

Susan O'Neill – 200m Butterfly; Kieren Perkins – 1500m Freestyle

Tennis

Todd Woodbridge, Mark Woodforde – Doubles

2000 SYDNEY, AUSTRALIA

Archery

Simon Fairweather – Individual

Athletics

Catherine Freeman – 400m

Cycling

Brett Aitken, Scott McGrory – Madison

Equestrian

Phillip Dutton, Andrew Hoy, Matthew Ryan, Stuart Tinney – Three Day Event Team

Hockey (women)

Katie Allen, Alyson Annan, Lisa Carruthers, Renita Garard, Juliet Haslam, Rechelle Hawkes, Nicole Hudson, Rachel Imison, Clover Maitland, Claire Mitchell-Taverner, Jennifer Morris, Alison Peek, Katrina Powell, Angela Skirving, Kate Starre, Julie Towers

Sailing

Thomas King, Mark Turnbull – 470; Jennifer Armstrong, Belinda Stowell – 470

Shooting

Michael Diamond – Trap

Swimming

Grant Hackett – 1500m Freestyle; Susan O'Neill – 200m Freestyle; Ian Thorpe – 400m Freestyle; Ashley Callus, Chris Fydlar, Michael Klim, Ian Thorpe, Todd Pearson*, Adam Pine*, (*heat swim) – 4x100m Freestyle Relay; Ian Thorpe, Michael Klim, Todd Pearson, William Kirby, Grant Hackett*, Daniel Kowalski* (*heat swim) – 4x200m Freestyle Relay

Taekwondo

Lauren Burns – Under 49kg

Volleyball (beach)

Natalie Cook, Kerri-Ann Pottharst

Water Polo (women)

Naomi Castle, Joanne Fox, Bridgette Gusterson, Simone Hankin, Yvette Higgins, Kate Hooper, Bronwyn Mayer, Gail Miller, Melissa Mills, Debbie Watson, Elizabeth Weekes, Danielle Woodhouse, Taryn Woods

2002 SALT LAKE CITY, USA

Freestyle Skiing

Alisa Camplin – Aerials

Short Track Speed Skating

Steven Bradbury – 1000m

2004 ATHENS, GREECE

Cycling

Sara Carrigan – Individual Road Race; Ryan Bayley – Sprint, Keirin; Graeme Brown, Luke Roberts, Brett Lancaster, Brad McGee, Stephen Wooldridge*, Peter Dawson* (*qualifying round) – 4000m Team Pursuit; Graeme Brown, Stuart O'Grady – Madison; Anna Meares – 500m Time Trial

Diving

Chantelle Newbery – 10m Platform

Hockey (men)

Michael Brennan, Travis Brooks, Dean Butler, Liam de Young, Jamie Dwyer, Nathan Eglington, Troy Elder, Bevan George, Robert Hammond, Mark Hickman, Mark Knowles, Brent Livermore, Michael McCann, Stephen Mowlam, Grant Schubert, Matthew Wells

Rowing

Drew Ginn, James Tomkins – Pair



AUSTRALIAN
OLYMPIC
COMMITTEE

Shooting

Suzanne Balogh - Trap

Swimming

Jodie Henry - 100m Freestyle;
Petria Thomas - 100m Butterfly;
Ian Thorpe - 200m Freestyle, 400m Freestyle;
Grant Hackett - 1500m Freestyle
Jodie Henry, Lisbeth Lenton, Alice Mills,
Petria Thomas, Sarah Ryan*, (*heat swim) -
4x100m Freestyle Relay;
Jodie Henry, Leisel Jones, Giaan Rooney,
Petria Thomas, Brooke Hanson*, Alice Mills*,
Jessicah Schipper*, (*heat swim) -
4x100m Medley Relay;

2006 TORINO, ITALY

Freestyle Skiing
Dale Begg-Smith - Moguls

2008 BEIJING, CHINA

Athletics
Steven Hooker - Pole Vault

Canoe / Kayak Flatwater
Ken Wallace - K1 500m

Diving
Matthew Mitcham - 10m Platform

Rowing
Scott Brennan &
David Crawshay - Double Scull;
Duncan Free & Drew Ginn - Pair

Sailing

Tessa Parkinson & Elise Rechichi - 470;
Malcolm Page & Nathan Wilmot - 470

Swimming

Leisel Jones - 100m Breaststroke;
Libby Trickett - 100m Butterfly;
Stephanie Rice - 400m Individual Medley,
200m Individual Medley;
Stephanie Rice, Bronte Barratt, Kylie Palmer,
Linda MacKenzie, Felicity Galvez*, Angie Bainbridge*,
Melanie Schlanger*, Lara Davenport* (*heat swim) -
4x200m Freestyle Relay;
Emily Seebohm, Leisel Jones, Jessicah Schipper,
Libby Trickett, Tarnee White*, Felicity Galvez*,
Shayne Reese* (*heat swim) - 4x100m Medley Relay

Triathlon

Emma Snowsill

2010 VANCOUVER, CANADA

Freestyle Skiing
Lydia Lassila - Aerials
Snowboard
Torah Bright - Halfpipe

AUSTRALIA'S YOUTH OLYMPIC CHAMPIONS

2010 SINGAPORE

Athletics
Nicholas Hough - 110m Hurdles
Boxing
Damien Hooper - Middleweight
Canoe/Kayak
Jessica Fox - K1 Slalom
Hockey (Men)
Daniel Beale, Robert Bell, Andrew Butturini,
Ryan Edge, Jake Farrell, Casey Hammond,
Jeremy Hayward, Daniel Mathieson, Rory Middleton,
Luke Noblett, Flynn Ogilvie, Jayshaan Randhawa,
Byron Walton, Jordan Willott, Oscar Wookey,
Dylan Wotherspoon
Swimming
Nicholas Schafer - 100m Breaststroke
Emily Selig - 200m Breaststroke
Madison Wilson, Emily Selig, Zoe Johnson, Emma
McKeon - 4 x 100m Medley Relay
Max Ackermann, Justin James, Nicholas Schafer,
Kenneth To - 4 x 100m Medley Relay

SECRETARY GENERAL'S REVIEW

While 2011 was not an Olympic year, it was a busy one nonetheless for the Australian Olympic Committee (AOC).

Preparations for the Winter Youth Olympic Team to Innsbruck and the Olympic Team to London were in full swing during 2011. The Team Executives, under the leadership of their respective Chefs de Mission Alisa Camplin and Nick Green, supported by the Team Directors and AOC staff continued to put the finishing touches on the planning and organisation of each Team.

The AOC continues to work towards creating performance driven, athlete focussed team environments that will provide the foundation for Australia's athletes to pursue their Olympic dreams. This is our core business.

In the subsequent pages of this Annual Report further detail is provided on the AOC's preparation for Innsbruck and London, and in relation to Innsbruck a report on the Team's outstanding performances is also included.

In addition to Team preparation, the AOC has commenced its organisation of the 2013 Australian Youth Olympic Festival (AYOF). The sixth edition of the AYOF will include competition in 17 Olympic disciplines, including Rugby 7s and Golf, which return to the Olympic Program in Rio de Janeiro in 2016.

Importantly, the 2013 AYOF is likely to see increased representation from the National Olympic Committees (NOCs) of the Pacific with as many as 200 athletes and officials being invited to attend.

The AYOF is an important legacy of the Sydney 2000 Olympic Games. A preview of the 2013 edition is provided later in this Annual Report.

During 2011, the AOC signed Cooperation Agreements with the United States Olympic Committee (USOC) and the Russian Olympic Committee (ROC). The USA and Russia are powerhouses of Olympic sport and the respective agreements ensure the AOC and its member NFs can pursue competition and training opportunities and exchanges on coaching and sports science through these NOCs. The Cooperation Agreement with the ROC is particularly important for the preparation of the Olympic Winter Team during the lead up to Sochi 2014.

In 2011, the AOC appointed Ian Chesterman to the position of Chef de Mission of the 2014 Olympic Winter Team. Sochi 2014 will be the fifth time that he has lead the Australian Team. The performances of Australian athletes during the 2010/11 northern hemisphere winter augur well for the Australian Team achieving its ambitious objective of placing within the top 15 nations on the overall medal tally.

The fundraising activities of the State Olympic Councils (SOCs) on behalf of the Australian Olympic Team went into full swing in 2011. 2012 will see the culmination of their efforts with a series of major events to be held during the lead up to London 2012.

Pleasingly, sponsors have commenced activation of their Olympic Team themed marketing programs. To recognise the efforts of sponsors, the AOC has established the Inspiration Award. The winners will be announced in December 2012.

At the end of 2011, the AOC farewelled Phil Coles AM from its Executive. Phil was a member of the Executive from 1974 to 2011 and an IOC Member from 1982 to 2011. He served as Secretary General of the AOC from 1985 to 1993.

The AOC thanks Phil for his contribution to the Olympic Movement both in Australia and internationally.

Full details of the AOC's achievements are provided on the subsequent pages of this Annual Report.



2012 AUSTRALIAN WINTER YOUTH OLYMPIC TEAM

While not part of the reporting year, it is noted that the AOC sent a Team of talented young athletes to participate in the inaugural Winter Youth Olympic Games (WYOG) held 13-22 January 2012 in Innsbruck, Austria. This event provided 10 days of world-class sporting competition and cultural - educational activities to the 13 young Australian athletes aged between 15-18 years old. Australian athletes competed in 24 events, across 10 sports at 5 different venues during the 10 days of competition. Importantly, Australian athletes helped to make Olympic history by participating in a number of events that appeared for the first time on an Olympic Program in Innsbruck, ahead of their inclusion in the Sochi 2014 Olympic Winter Games.

Under the leadership of Alisa Camplin OAM, Chef de Mission for the 2012 Australian Winter Youth Olympic Team the AOC worked closely with NFs to develop and implement strong sport preparation plans for these winter youth athletes and create a supportive high performance environment for them to learn and grow during the Games.

Performance highlights included two bronze medals by Alex Fitch and Sharnita Crompton in Snowboard Slopestyle and Ice

Hockey Individual Skills Challenge respectively. These medal performances, eight top-ten results and many personal best results reflect the talent, confidence and commitment of these young athletes as they build in their preparations to achieve success in future Olympic Teams.

"Australia has a rich history in winter sport and these athletes are the future. We are continuing to improve as a nation at both Olympic and World Championship level and Innsbruck has provided these athletes with the team environment and strong preparation that they need to go on and be champions in their sports" said the Chef de Mission, Alisa Camplin.

Alpine skier Greta Small proudly carried the Australian flag in the Opening Ceremony, leading the Team of outstanding young athletes, wearing the distinctive Australian Team uniforms courtesy of Team suppliers Karbon and XTM. A strong sense of team camaraderie, encouragement and fun underpinned a successful Team thirsty for a positive first Olympic experience.

The team culture was designed to provide athletes and officials with a balance of support and empowerment. There was an emphasis on learning and

development, and active encouragement of self-improvement and excellence in elite athlete development, on and off the field of play.

After the Closing Ceremony Alisa Camplin summarised the experience, "Our athletes were unbelievably dedicated to achieving great performance outcomes, with all but two of them achieving personal best results. More impressively, they worked extremely hard to be respectful of each other's pre and post competition routines while living in the village, and they went to great lengths to cheer each other on at different venues. I am so proud of these young athletes, and their coaches, who have all been open and eager in sharing the knowledge and experiences they've acquired. Everyone is leaving Innsbruck with so many more skills than they arrived with. Each and every athlete now has a roadmap forward to Sochi 2014 and PyeongChang 2018. Their passion and determination inspired us all and if their performance here is any indication, then I can't wait to see what they achieve in the future."

The next edition of the Winter Youth Olympic Games will be held in Lillehammer, Norway in 2016.





**INNSBRUCK 2012
2012 AUSTRALIAN WINTER YOUTH OLYMPIC TEAM**

NAME	EVENT	RESULTS
Harry Laidlaw	Alpine Skiing Giant Slalom Slalom Super Combined Super G Freestyle Skiing Ski Cross	DNF 17th DNF DSQ 4th
Greta Small	Alpine Skiing Giant Slalom Slalom Super Combined Super G	13th 7th 13th 7th
Lachlan Porter	Biathlon 7.5km Sprint 10km Pursuit	49th 50th
Alex Gibson	Cross Country 10km Classic Sprint	44th 40th
Lucy Glanville	Cross Country 5km Classic Sprint	34th 31st
Chantelle Kerry	Figure Skating Individual	10th
Thomas Waddell	Freestyle Skiing Halfpipe	11th
Jack Millar	Freestyle Skiing Ski Cross	14th
Claudia Leggett	Freestyle Skiing Ski Cross	5th
Sam Hodic	Ice Hockey Skills Challenge	15th
Sharnita Crompton	Ice Hockey Skills Challenge	3rd
Alex Ferlazzo	Luge Singles	19th
Alex Fitch	Snowboard Halfpipe Slopestyle	4th 3rd



2012 AUSTRALIAN OLYMPIC TEAM

In 2011 the AOC continued to work closely with the London Organising Committee (LOCOG) to gain a comprehensive understanding of the Games environment in which Australian athletes will compete in July and August 2012. Four planning visits were conducted in 2011. In addition the Team Executive attended the Chefs de Mission Seminar. These visits also provide National Federations (NFs) the opportunity to conduct Olympic Village and Venue visits and meet with key LOCOG personnel, including competition management.

These planning visits and the various LOCOG Test Events held throughout 2011, allowed the AOC and NFs to gain a valuable insight into LOCOG's preparedness for the London 2012 Olympic Games. Information gained has enabled the AOC to develop detailed operational plans for all aspects of the Games preparation, including

Accreditation, Accommodation, Medical, Media, Outfitting, Transport, Security and Logistics.

In early 2011, the AOC announced the appointment of twenty nine Section Managers. The final five Section Managers were appointed throughout the year. The Section Managers will provide leadership for the athletes in each discipline of the Team.

An important milestone for the AOC at the beginning of 2011 was the London 2012 Team Management Meeting and associated workshops which were held over a two day period (18/19 February). The AOC's planning, preparation and organisation of the 2012 Australian Olympic Team was discussed, in addition to helping develop effective working relationships amongst the Team Management personnel. A second and final London 2012 Team Management Meeting was held in February 2012, and will be a key milestone for the AOC in its Games readiness.

To coincide with One-Year-to-Go to the Games, the AOC conducted One-on-One Operational Reviews with each of the NFs. These reviews provided key people from the NF and AOC with an opportunity to discuss in detail all key aspects of operational planning including Athlete Selection, Sports Entries, Accreditation, Arrivals & Departures, Transport, Freight, Logistics, Outfitting, Accommodation and Medical. The reviews supported open communication between NFs and the AOC, which ensures comprehensive planning in the lead up to the Games.

Twenty-one Team Processing Sessions were held around Australia throughout 2011, processing 1,104 prospective Team Members. During these sessions, athletes and officials are measured for their competition, village and formal wear supplied by AOC sponsors. An additional 428 prospective team members undertook team processing online.



2011 was an important year for many sports to secure qualification places to compete in London 2012. The AOC worked closely with NF's on establishing fair, open and transparent processes for the nomination of Australian athletes to the AOC for selection, with the first members of the Team nominated selected to the Team in December 2011. The majority of the Team will be selected in June 2012.

The AOC in co-operation with the Australian Institute of Sport (AIS) conducted two Head Coaches Forums in 2011. Held in Canberra, the Forums provided the AOC with an opportunity to update Olympic Head Coaches on the preparations for the London 2012 Olympic Games and the coaches an opportunity to identify additional initiatives to assist Australian athletes achieve their performance objectives in London.

In April, the AOC also held a Medical Preparation Workshop in Canberra led by 2012 Team Medical Director, Dr Peter Baquie together with former AIS Director Professor Peter Fricker. The workshop

saw ten Australian medical professionals present on a range of topics including air quality & thermal expectations, blood profiling and ECG Screening, nutrition, hydration and anti-doping. Papers and findings from the workshop were made widely available via the AIS Clearinghouse website.

Two Athlete Liaison Officers (ALOs), Layne Beachley and Kieren Perkins, were appointed in 2011 joining previous appointees John Eales and Steve Waugh. Each ALO has established a relationship with a number of sports based on requests by NFs, and they have been busy throughout 2011 attending training camps and special events in an effort to get to know the athletes. In addition, Laurie Lawrence was re-appointed as the Village Activities Coordinator for London 2012, who, together with the ALOs and Athlete Services staff will deliver a fun, vibrant and enjoyable village life for the athletes in London 2012.

It is anticipated the 2012 Australian Olympic Team will

comprise a delegation size of over 700, including an estimated 400 athletes. This will place Australia in the top five largest NOCs participating in these Games.

In an effort to support this and future Olympic Teams, cooperation agreements were signed by the AOC and other National Olympic Committees including the British Olympic Association (BOA), Japanese Olympic Committee (JOC), Italian National Olympic Committee (CONI), United States Olympic Committee (USOC) and the Russian Olympic Committee (ROC). These Cooperation Agreements encourage meaningful sport exchanges between respective NFs for participation in training and competition with their overseas counterparts. They also facilitate exchanges of personnel including officials, trainers, judges, scientists and other sports experts.

The AOC wishes Australian athletes the very best in their final preparations for the London 2012 Olympic Games.

2013 AUSTRALIAN YOUTH OLYMPIC FESTIVAL PREVIEW

From 16 to 20 January 2013, the AOC will be hosting the sixth edition of the Australian Youth Olympic Festival (AYOF) in Sydney. Preliminary planning commenced in 2011 for the 17 Olympic disciplines on the sports program. It is anticipated 1,700 athletes and 560 officials from 30 nations will participate in this event.

The 2013 AYOF will showcase Basketball 3x3, a discipline first introduced at the Singapore 2010 Youth Olympic Games. Also appearing for the first time at the AYOF will be Golf and Rugby 7's, in advance of their return to the Olympic program in Rio de Janeiro in 2016.



- CORE SPORTS**
- Athletics
- Canoe/Kayak – Slalom & Sprint
- Cycling – Track
- Diving
- Gymnastics
- Rowing
- Shooting
- Swimming
- Triathlon

- TEAM SPORTS**
- Basketball 3x3
- Hockey
- Rugby 7's

- INDIVIDUAL SPORTS**
- Badminton
- Golf
- Judo
- Weightlifting
- Wrestling

The format of the 2013 AYOF will remain consistent with previous editions with the Opening Ceremony welcoming athletes to the AYOF, medal presentations for all events, accommodation, meals and

transport provided, and anti-doping education programs including random drug testing.

A very popular initiative of the AYOF is the Ambassador Program which includes high profile Australian Olympians acting as mentors and role models for the athletes. The Ambassadors are assigned to each sport discipline for the period of the AYOF interacting with the athletes in the villages and venues.

The AOC has fully funded the AYOF since 2001, staging the event every two years until 2009. AOC investment totals \$14.2 million for the five previous editions. With the introduction of the Youth Olympic Games on the International Olympic Committee's calendar, the AYOF will be staged every four years. The AOC looks forward to again welcoming young athletes from around the globe in 2013 and providing the opportunity to "See tomorrow's Olympians today"!

2014 AUSTRALIAN OLYMPIC WINTER TEAM

Sochi located on the coast of the Black Sea in southern Russia with a population of 350,000, will host the XXII Olympic Winter Games from 7 to 23 February 2014. Excitingly, for these Games 12 new events have been added to the sports program including Snowboard Slopestyle & Parallel Slalom, Freestyle Ski Slopestyle & Halfpipe, Ski Jumping – Ladies, Figure Skating Team Event, Luge Team Relay and Biathlon Mixed Relay. This represents the largest increase in events in the history of the Olympic Winter Games.

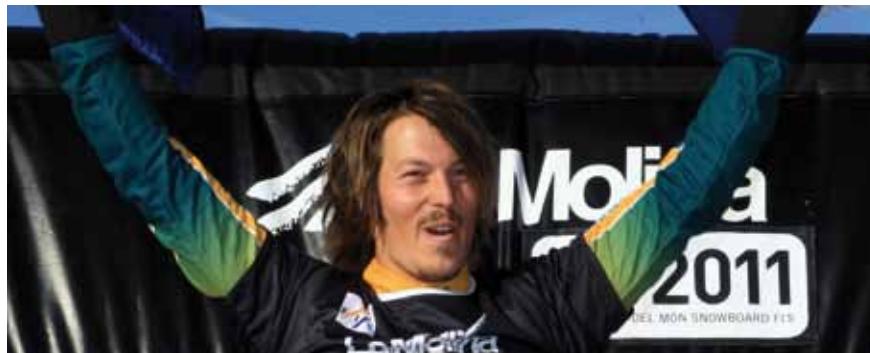
With the addition of new events, the AOC is estimating a Team size of 50 athletes – representing Australia's largest team ever to participate in the Olympic Winter Games. The Australian Olympic

Winter Team will again be led by Chef de Mission, Ian Chesterman. This will be the fifth time the Team will be lead by him as Chef de Mission. Other appointments to the Team Executive during 2011 include Craig Phillips as Chief Operating Officer and Geoff Lipshut as Performance Director. In June 2011 members of the Team Executive attended a first planning visit to Sochi and were able to observe the progress of the venues under construction and meet with key personnel from the Sochi organising committee.

Test events for Sochi will commence in early 2012 providing Australian athletes with the opportunity to experience local conditions and the new venues in and around Sochi.

The performances of Australian athletes during the 2010-2011 northern winter season were impressive and early season results from the 2011-2012 winter season were equally promising. The AOC looks forward to monitoring the growing success of Australian athletes on the snow and ice and fostering the talented winter athletes in the coming years.

The AOC's objectives for Sochi 2014 are to place within the top 15 nations on total medal standings (for which it is anticipated four or more medals will be required) and win medals in more than two sport disciplines in which the Australian Olympic Winter Team won medals in 2010.



OLYMPIC WINTER INSTITUTE OF AUSTRALIA

The 2010-2011 season provided a spectacular start to the 2014 Olympic Winter Games quadrennium, as Australia's leading winter sport athletes claimed a record four World Championships Gold and one Bronze medal.

In total, Australian Winter Sport athletes achieved 17 World Championship and World Cup medals during the 2010-2011 season; 9 gold, 5 silver and 3 bronze.

Snowboard Cross rider Alex "Chumpy" Pullin rewrote the record books in La Molina, Spain by capturing Australia's first ever snowboard World Championship gold medal.

Australia's snowboard halfpipe team capped off an unbelievable 48 hours at the same event, by adding another two World Championship titles to Australia's medal haul. Victories by scholarship holders Holly Crawford and Nathan Johnstone in the men's & women's halfpipe finals established Australia on top of the medal tally and leading nation at the 2011 FIS Snowboard World Championships.

The snowboard team went on to dominate the remainder of the 2010-2011 season. Alex Pullin added a historic World Cup title to his World Championship crown, securing him the title of Australia's first ever snowboarder to capture a World Championship and World Cup Title in the same season.

Team mate Nathan Johnstone claimed two World Cup Titles at season's end, winning the Freestyle Snowboard Overall World Cup Title and also the end of season World Cup crown in snowboard

halfpipe, to become the first ever Australian snowboarder to take home two Crystal Globe trophies, in the one season. Holly Crawford ended the season as the number two ranked athlete on the World Cup circuit.

In the newly announced 2014 Olympic program event of Skiing Slopestyle, Anna Segal won the World Championship gold medal in Park City, USA. While in the men's event Russell Henshaw claimed the bronze.

In a personal best performance Scott Kneller added his name to the record books, winning the Innichen/San Candido World Cup in Italy and becoming the first ever Australian to win a ski cross World Cup. Veteran ski cross racer, Jenny Owens finished fifth at the World Championship.

Olympian, 16 year old mogul skier Britteny Cox qualified for the World Championship final in Deer Valley, while rookie aerial skier Laura Peel also qualified for the final of the World Championships and then recorded a personal best of 6th place at the World Cup final in Minsk in only the fourth World Cup of her career.

2010 Olympic medallists, Lydia Lassila, Torah Bright and Dale Begg-Smith all took a break from competition. Lydia gave birth to her first child in May, and resumed training at an AIS camp in October 2011.

The increase in ASC high performance funds announced by the Federal Government during late 2010 has improved the quality of all AIS Winter Sport activities, and also those operated in

partnership with NSWIS, the VIS and Ski and Snowboard Australia.

The establishment of infrastructure is still the number one non-competition strategic priority for the Institute. Olympic Winter Institute Chairman Geoffrey Henke has personally provided much energy and leadership in this area.

The Melbourne Icehouse has been operating successfully since it opened to the public in February 2010 and the relocation of the OWI administration headquarters to the facility will be completed by mid 2012.

Construction of the 50m outdoor pool is close to completion at the water jump development in Chandler, Queensland. The ski ramps are scheduled for completion by September 2012 and it is anticipated that the aerial skiing and mogul skiing programs will begin training at the facility in late 2012.

A site at the Perisher Resort in NSW has been confirmed for the construction of an international standard half pipe facility for snowboarding and skiing. Discussions regarding funding for this initiative are continuing with the Australian Sports Commission and the resort.

Programs in the disciplines of aerial skiing, figure skating, long track speed skating, mogul skiing, skeleton, ski cross, snowboard cross, snowboard halfpipe and short track speed skating have been confirmed for 2011-12, including AIS Winter Sport scholarships for 37 athletes.



PROGRAMS AND FUNDING FOR SPORTS ON THE OLYMPIC PROGRAM

adidas Medal Incentive Funding

The adidas Medal Incentive Funding Program continued to provide valued support to likely medal winners at the 2012 Olympic Games. During 2011 a total of \$1.4 million was paid to 108 athletes across 12 summer sports based on top three performances in World Championships or other comparable "Benchmark Events" in 2010.

From our winter sports, a total of \$82,500 was paid to Snowboarders Alex Pullin (Boarder Cross), Nathan Johnstone (Half Pipe) and Holly Crawford (Half Pipe) who each won gold, and in Ski Slopestyle, one of the new events on the Sochi Program, Anna Segal and Russel Henshaw won gold and bronze respectively.

During the current quadrennium, the AOC has provided \$3.7 million in adidas Medal Incentive Funding to Australian athletes.

Funding for International Competition

Under the Funding for International Competition, the AOC provides support to NFs towards their respective overseas touring programs. \$2,500 is provided per athlete and team official to each NF based on the likely Team size for the next Olympic or Olympic Winter Games.

During 2011, the AOC allocated over \$1.8 million to NFs to support 590 athletes and 222 officials across both summer and winter sports under this program.

The AOC has provided \$5.4 million in Funding for International Competition to its member NFs during the current quadrennium.

Olympic Solidarity

Olympic Solidarity, the development arm of the International Olympic Committee (IOC) provides technical and financial support for the development of sport through programs devised to match specific sports needs and priorities.

During 2011, the AOC and its member NFs continued to enjoy the assistance provided through Olympic Solidarity. Importantly, the AOC was able to secure financial support for the successful qualification of the Australian Winter Youth Olympic Team competing in the first ever Winter Youth Olympic Games, held in Innsbruck.

With the support of Olympic Solidarity, the following initiatives were supported:

- NOC National Activities Programs
 - Equestrian, Sailing, Synchronised Swimming, and Volleyball
- 2012 Winter Youth Olympic Games - Athlete Qualification
- NOC Equipment Grant - Biathlon, Wrestling and Sailing
- Culture & Education - 2011 Pierre de Coubertin Awards, 'a.s.p.i.r.e school network', 2011 Olympic Day, 'Chat to a Champ' program
- NOC Administration Support
- IOC Advanced Team Physician Course
- IOC World Conference on Prevention of Injury & Illness in Sport
- Sports Physiotherapy Course
- Development of National Sports Structure - Nordic Combined
- NOC Legacy - AOC Media Centre, Australian Olympic stories

The main goal of the Olympic Solidarity programs is to promote the development of sport all over the world, specifically athletes from all sporting levels.

The AOC appreciates the support and assistance provided by Olympic Solidarity, ONOC, AIS, International Federations and NFs for these programs in 2011.

AOC FUNDING PROGRAMS - 2011

	FUNDING FOR INTERNATIONAL COMPETITION				ADIDAS MEDAL INCENTIVE FUNDING			2009 AUSTRALIAN YOUTH OLYMPIC FESTIVAL	
	ATHLETES 2011	OFFICIALS 2011	TOTAL 2011	QUAD TO DATE	ATHLETES 2011	TOTAL 2011	QUAD TO DATE	ATHLETES & OFFICIALS	\$
SUMMER⁽⁴⁾									
Archery	5	2	19,091	51,591	-	-	-	34	67,815
Athletics	47	12	147,500	437,500	4	53,400	163,400	198	394,922
Badminton	6	2	20,000	60,000	-	-	-	-	-
Basketball Men	12	6	45,000	135,000	-	-	-	134	** 267,271
Basketball Women	12	6	45,000	135,000	-	-	239,994	-	-
Boxing	12	4	40,000	110,000	-	-	-	-	-
Canoe	22	10	80,000	230,000	-	-	72,500	162	323,118
Cycling	32	14	115,000	345,000	12	216,800	351,800	86	171,532
Diving	8	3	27,500	75,000	3	46,800	81,800	55	109,701
Equestrian	13	9	55,000	162,500	-	-	100,000	62	123,663
Fencing	3	1	10,000	30,000	-	-	-	48	95,739
Football Men	18	8	65,000	195,000	-	-	-	97	** 193,472
Football Women	18	8	65,000	195,000	-	-	-	-	-
Gymnastics	8	6	32,500	127,500	2	30,000	47,500	150	299,184
Handball Men*	14	5	11,875	35,625	-	-	-	-	-
Handball Women*	14	5	11,875	35,625	-	-	-	-	-
Hockey Men	16	8	60,000	180,000	27	319,977	679,980	165	** 329,102
Hockey Women	16	8	60,000	180,000	-	-	160,000	-	-
Judo	9	3	30,000	112,500	-	-	-	-	-
Modern Pentathlon	2	1	7,500	22,500	-	-	-	-	-
Rowing	36	10	115,000	320,000	19	210,400	345,400	250	498,639
Sailing	16	8	60,000	162,500	8	146,800	276,800	-	-
Shooting	18	7	62,500	192,500	1	13,400	43,400	61	121,668
Swimming	47	12	147,500	427,500	16	183,800	666,300	136	271,260
Synchronised Swimming ⁽⁵⁾	9	2	47,500	62,500	-	-	-	-	-
Table Tennis	6	2	20,000	60,000	-	-	-	-	-
Taekwondo	4	2	15,000	15,000	-	-	-	-	-
Tennis	7	2	22,500	65,000	1	10,000	37,500	-	-
Triathlon	6	3	22,500	67,500	2	33,400	70,900	62	123,663
Volleyball Men	12	5	42,500	127,500	-	-	-	-	-
Volleyball Women*	12	5	10,625	31,875	-	-	-	-	-
Volleyball Beach	6	2	20,000	50,000	-	-	-	47	93,744
Water Polo Men	13	5	45,000	135,000	-	-	-	136	** 271,260
Water Polo Women	13	5	45,000	135,000	13	161,759	214,259	-	-
Weightlifting	2	1	7,500	27,500	-	-	-	-	-
Wrestling	4	2	15,000	50,000	-	-	-	-	-
SUB TOTAL	498	194	1,645,966	4,784,716	108	1,426,536	3,551,533	1,883	3,755,751

	FUNDING FOR INTERNATIONAL COMPETITION				ADIDAS MEDAL INCENTIVE FUNDING			2009 AUSTRALIAN YOUTH OLYMPIC FESTIVAL	
	ATHLETES 2011	OFFICIALS 2011	TOTAL 2011	QUAD TO DATE	ATHLETES 2011	TOTAL 2011	QUAD TO DATE	ATHLETES & OFFICIALS	\$
WINTER⁽⁵⁾									
Alpine Skiing	2	1	7,500	24,000	-	-	-	-	-
Biathlon	2	1	7,500	18,500	-	-	-	-	-
Bobsleigh ⁽⁶⁾	6	2	14,913	69,913	-	-	-	-	-
Cross Country Skiing	3	2	12,500	49,000	-	-	-	-	-
Curling Men*	4	-	2,500	12,125	-	-	-	-	-
Curling Women*	4	1	3,750	12,750	-	-	-	-	-
Figure Skating	1	1	5,000	16,000	-	-	-	-	-
Freestyle Skiing Aerials ⁽²⁾⁽⁷⁾	2	2	-	44,000	1	15,000	27,500	-	-
Freestyle Skiing Moguls	6	2	27,500	55,000	-	-	10,000	-	-
Freestyle Skiing - Skier Cross	5	2	25,000	38,000	-	-	-	-	-
Freestyle Skiing - Skier Slopestyle ⁽¹⁾	-	-	-	-	2	22,500	22,500	-	-
Ice Hockey Men*	23	4	8,438	27,001	-	-	-	-	-
Ice Hockey Women*	20	3	7,188	23,001	-	-	-	-	-
Long Track Speed Skating	-	-	-	14,000	-	-	-	-	-
Luge	1	1	5,000	16,000	-	-	-	-	-
Short Track Speed Skating	5	1	15,000	34,500	-	-	-	-	-
Skeleton	3	2	12,500	40,000	-	-	-	-	-
Snowboard	5	3	15,000	81,000	3	45,000	76,750	-	-
SUB TOTAL	92	28	169,289	574,790	6	82,500	136,750		
TOTAL FUNDING	590	222	1,815,255	5,359,506	114	1,509,036	3,688,283	1,883	3,755,751
OWIA			1,000,000	3,000,000					

NOTES: * Encouragement Grant level funding reflecting a failure to qualify

** 2009 AYOF costs per sport/discipline are allocated based on the total event costs divided by the number of athletes and officials from that sport/discipline attending the event

1. For new Winter disciplines/events added to the Sochi 2014 sport program, retrospective ICG's may be paid in 2012

2. Freestyle Skiing Aerials - payment of \$22,000 for 2011 ICG owed in advance in 2010 reporting year

3. Synchronised Swimming received a payment of \$27,000 for 2011 ICG, residual representing provisions for Team from 2010 reporting year

4. Amounts for 2011 Summer ICGs reflect actual & forecast payments based on Likely 2012 Team Size at the time of publication

5. Amounts for 2011 Winter ICGs reflect actual & forecast payments based on Likely 2014 Team Size at the time of publication

6. 2011 Bobsleigh ICGs reflect a deduction for unpaid 2010 sled movements

7. 2011 Freestyle Aerial Skiing ICGs reflect reduction from 2010/11 not forecast at the time of previous publications



OLYMPIANS' CLUBS OF AUSTRALIA

“ONCE AN OLYMPIAN, ALWAYS AN OLYMPIAN”

The AOC sets the highest standards of conduct for the members of prospective Olympic Teams. These standards are encapsulated in the a.s.p.i.r.e. Olympic Team values and successive generations of Australian Olympians are the exemplars of these high standards.

The community at large recognises that Australia's Olympians are wonderful role models who provide inspiration to all, particularly young people.

The alumni of Olympians is represented by the Olympians'

Clubs of Australia (OCA). An OCA exists in each state and in the ACT.

The OCA with the support of their respective State Olympic Council (SOC), provide a forum for Olympians to remain connected to the Olympic Movement. They organise social occasions and, importantly, support the SOC in their fundraising activities and with Olympic Education initiatives.

To support the OCA in their efforts the AOC produces a quarterly newsletter specifically for Olympians.

The respective OCA Presidents for 2011 were:

VIC Mr Leon Wiegard OAM
(Chairman & National President)

ACT Mr Shaun Creighton

NSW Mr Peter Hadfield OAM

QLD Ms Judy Hudson-Luxton OAM

SA Mr Malcolm Heard
(deceased)

Mr Leon Gregory
(from April 2011)

TAS Ms Bethanie Kearney

WA Ms Liane Tooth OAM

Internationally, there was a change of leadership for the World Olympians' Association (WOA) during 2011. Four time Olympian in Modern Pentathlon for France, Joël Bouzou was elected WOA President.

The AOC values highly the work of the OCA and the vital link they provide to Australia's Olympians.

STATE OLYMPIC COUNCILS

State Olympic Councils (SOCs) represent the AOC and the Olympic Movement throughout each State and the ACT. The SOCs primary tasks are to undertake fundraising for Australian Olympic Teams, promote Olympic values through education programs, and assist with their respective Olympians Club's activities.

During 2011, the SOCs held a series of events throughout Australia to celebrate the Team and build towards the 2009 – 2012 quadrennium fundraising target of \$6.05 million. All funds raised go directly to the 2012 Team Fund to prepare and send the Team to London. By 31 December 2011 net fundraising income had reached \$4.2 million, with the events in 2012 to follow.

The AOC would like to thank the State Governments of Australia for their steadfast commitment to the Australian Olympic Team through their contributions to the 2012 Team Fund.

Each SOC's fundraising efforts are underpinned by a network of business and community leaders who operate within Appeal Committees based in our capital cities and regional centres. Many committee members are long term supporters of the Australian Olympic Teams. The AOC would particularly like to thank each of the Committees in garnering the support of local businesses to attend fund raisings events and thereby supporting the 2012 Team. The Appeal Committees are the backbone of the fundraising efforts for the Team, which benefits greatly from their support.

In 2011 the SOC's events celebrated 'London' and many were held around the milestone of 'One Year to Go' on 27 July. 2012's events will focus on the Australian Team and celebrate with athletes ahead of the Olympic Games in London.

'Olympic Education' allows each SOC to bring the ideals of the Olympic Movement to Australian schools. The SOCs delivered Olympic Education programs which complimented the AOC's a.s.p.i.r.e. school network with its national community of 14,500 teachers.

808 secondary students across Australia each received a prestigious 'Pierre de Coubertin Award' in 2011. The AOC program, now in its 19th year is delivered by SOCs in most states and is open to secondary schools who nominate one student who has excelled in sport and who best represents the Olympic ideal of 'sportsmanship'. Awards are presented at state based ceremonies with parents and school representatives in attendance. Olympic Academies accompany the presentations where students learn from Olympians about the Olympic ideals.

SOCs collaborated with the AOC's 'Talk with a Champ' program taking Olympians to regional areas of each state to visit primary and secondary schools. The visits were a great success. Schools hosting the sessions invited neighbouring schools to attend 'Talk with a Champ' sessions. Both the schools and Olympians were thrilled with the opportunity to be involved.

The AOC would like to thank the Executive Boards and staff of each SOC for their advocacy on behalf of the Olympic Movement throughout Australia. The AOC stands committed to support the SOCs as they move through 2012 with their final fundraising push.

OLYMPIC TRAINING CENTRES

Since 1999, the AOC has conferred "Olympic Training Centre" status on the Institute and Academies of Sport nation wide in recognition of the contribution they make to Australia's continued international sporting success. The Institutes and Academies, operating under the National Institute Network (NIN), have responsibility for establishing and maintaining high quality daily training environments for athletes.

In February 2011, AOC President John Coates and former Federal Minister for Sport, Senator Mark Arbib announced the renewal of the AOC's recognition of the Australian Institute of Sport's (AIS's) status as an Olympic Training Centre. The Olympic Training Centre recognition was extended to the AIS's European Training Centre (ETC) which opened in Varese, Italy in late February 2011.

The ETC is proving to be valuable in supporting Australian athletes preparing for northern hemisphere competition.



An Olympic Training Centre recognised by the Australian Olympic Committee

SPONSORSHIP AND MARKETING

SPONSORSHIP

During 2011 the sponsorship and licensing activities of the AOC were implemented on behalf of the AOC by Sports Marketing and Management (SMAM). SMAM are continually in the market place approaching selected major companies to become a partners of the Australian Olympic Team in each exclusive product category.

The appeal of London as a destination, the heritage and rivalry of Australia with Great Britain and the promising outlook for the Team have created an unmatched environment for the commercial program. This has led to more partners and licensees coming on-board and preparations for strong Olympic promotion by the partners in 2012 are already being witnessed. The outcome sees not only revenue, goods and services secured to outfit, prepare and send the Team to the Olympic Games and the Olympic Winter Games, but also the promotion of Olympism and the Team's values throughout the country.

While the full partner roster is listed in the following pages, new Partners signed during 2011 represent some of the elite of the market place.

NEW PARTNERS AND LICENSEES:

- Mining giant **Rio Tinto** extended its London Olympic Games sponsorship to Australia to support the Team;
- Leading grocer **Coles** will promote its Olympic association in relation to fresh foods;
- Australian-favourite Vegemite will be joined by Kraft Peanut Butter and Oreo, as **Kraft Foods** extended their partnership;
- With its iconic casual shoes, **Volley** will be worn by the Team as they walk into the London 2012 Opening Ceremony;
- Hospitality specialist **CoSport** has partnered with the AOC to 2020;
- **Beiersdorf**, makers of Elastoplast, will supply medical tapes and wound care products;
- **Media Monitors** is the official supplier of media monitoring services for the AOC;
- Staffing giant **Adecco** has joined to extend its global services to athletes in career planning and placement services;
- **Karbon** will supply future winter Team uniforms until 2018;
- **XTM** has agreed to be a an official supplier of luggage, back packs, thermals, socks, gloves (including competition), formal and leisure wear for 2012 / 2014 / 2016 Australian Winter Olympic / Youth Teams;
- **Rogen SI** has come on-board through 2016 and will provide media and speaker training services to the Team and the AOC;
- **Evan Evans flags** has come on board as the AOC's flag licensee.

PROMOTING THE TEAM AND OLYMPIC VALUES

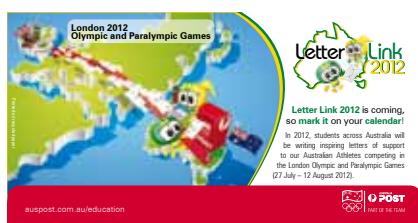
Discussions have continued with the Worldwide TOP Partners to use the Team marketing emblem (Flag and Rings), as a means of increasing local relevance and strengthening engagement with Australian consumers. While the nature of activations is subject to the terms of each Partner's agreement, enhanced collaboration and support from TOP Partners has been evident, including but not limited to initiatives by:

- **Acer** - supplying laptop computers to support the AOC Educational Program 'Chat to A Champ';
- **Samsung** - supplying additional mobile phones to improve the operational support to the Team;
- **Coca-Cola** - localising elements of the global promotional campaign around the Team and supplying samples of Powerade product to National Federations in the lead-up to London;
- **P&G** - establishing local foundations for their global program that recognises the support mothers provide to children's Olympic success.



By sharing international best practice examples, hosting workshops for Partners with Team and AOC executives and offering Partners privileged access to unique opportunities, such as a sneak preview of the Team's uniform for London 2012, the AOC, with SMAM's support, has been conducting extensive planning with the Partners to ignite interest in promoting the Team in the lead up to London. While the bulk of Partner promotions will come to the market in 2012, there have already been strong initiatives developed in 2011 to support and promote the Team and Olympic values, such as:

- Supporting education initiatives, **Telstra** is amplifying the 'Chat to a Champ' forums that allow primary school children to speak with Olympians while **Australia Post** has launched its highly successful 'Letter Link' program for the fourth consecutive Games, encouraging schools to pen their messages of support to the Team;



- The AOC Sport and Media Departments and SMAM have been supporting **Adidas**, **Sportscraft**, **Volley** and **Speedo's** efforts to outfit the Team, to date measuring over 1,000 prospective Team members who may qualify to wear the Team Uniform;

- Team Chef de Mission Nick Green has provided his support to "olympify" internal staff motivation seminars, retailer conferences and trade publications with **Coles**, **Cadbury** and **Beiersdorf**;
- **Rio Tinto** is leveraging the Team brand values to support its recruitment drive while **Cadbury** is complimenting its product in-market by offering customers the chance to win a trip to London to cheer on the Team;
- To maximise their promotion of the Team, build corporate relationships and create unique customer engagement opportunities with the Team in London, to date 11 of the AOC's Partners and Suppliers have purchased hospitality packages from the AOC's hospitality partner, **Co-Sport**.

To date, 13 AOC Partners have created opportunities for prospective Team members to serve as brand ambassadors and promote Olympic values that enhance their partnership with the AOC.

In an initiative to reward Partners' promotion of the Olympic values and support to the Team, the AOC has established the 'Inspiration Award', to recognise the best sponsor leveraging activities. The panellists judging this award include Alex Hamill (former Chairman and CEO of George Patterson Bates), Lisa Forrest (Olympian, Media Host and Author), Russell Withers (AOC Executive Member, Chairman of 7-Eleven) and Harold Mitchell (Executive Chairman of the Mitchell Communications Groups). The award winners will be announced in December 2012.



SPONSORSHIP AND MARKETING (CONT'D)



LICENSING

Licensing is also negotiated by SMAM and selected licensees have the rights to use the Team logo and in return pay a royalty on the sale on each of their products.

A range of Boxing Kangaroo licensed merchandise will hit the stores in 2012 and 2011 saw the AOC's coin licensee, the Perth Mint, strike and circulate a stunning series of collector coins. The innovative design has the Team logo etched in full colour on the 2oz Gold Proof Coin that will inspire the Team to Go for Gold, while the 1oz Silver Proof Coin has London and Sydney landmarks etched in colour.

The previously unfinished book "Australia Gold", which consists of a chapter on each individual Australian Gold Medallist, initiated by the late Kevin Berry has been finished by Robin Poke and will be printed and placed in the market by Murdoch books.

BRAND PROMOTION AND PROTECTION

Brand Workshop

As a result of a brand workshop in May, a complete overhaul of the AOC brand imagery inventory was developed for a revised Visual Standards Manual. This process will help increase the profile and promotion of the Team and support the Partners with their sponsorship activation programs.

In addition, the AOC has developed a full series of the Team mascot, Boxing Kangaroo, in various sporting poses. These images are available to Partners to use.

Olympic Charter Rule 40 (3) (formerly 41(3))

In an effort to add value and protect rights granted to Partners, the Olympic Charter requires that during the period of the London 2012 Olympic Games, which has been decided by the IOC as being from 16 July - 15 August 2012, Team members (including athletes, officials, etc.) competing in London are not allowed to have their image, name or likeness used in advertising. Exceptions to this rule may be granted to companies who are Partners of the AOC/Team.

Generic Top Level Domain Names

The IOC requested the AOC lobby the Australian member of the Government Advisory Committee (GAC) to be active in their approach to the Internet Corporation for Assigning Names and Numbers (ICANN). The purpose was to ensure that new suggested domain names do not include words such as Olympic, Olympiad and Olympic Games as part of a domain name, in the new Generic Top Level Domain (gTLD) Names Register. The AOC has been advised by the IOC that ICANN advised that the new gTLD program has been updated and the words Olympic and Olympiad are ineligible for registration.

CRAIG PHILLIPS

**Secretary General
Australian Olympic Committee**

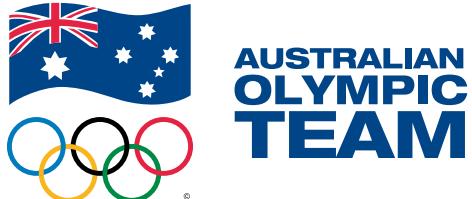
EVERY



IS MADE POSSIBLE BY YOU.

A special thanks to our partners for making every moment possible.

©IOC 2011



The 2012 Australian Olympic Team is powered by its Partners, Suppliers and Supporters



Follow your Team at olympics.com.au

LONDON 2012 OLYMPIC GAMES, 27 JULY – 13 AUGUST

MEDIA AND COMMUNICATIONS



LONDON – ONE YEAR TO GO

27 July 2011 marked one year to go to London and the celebration included a colourful media event at Circular Quay in Sydney followed by the dinner that evening. The daytime event attracted a very large media contingent from print, radio, television and internet organisations.

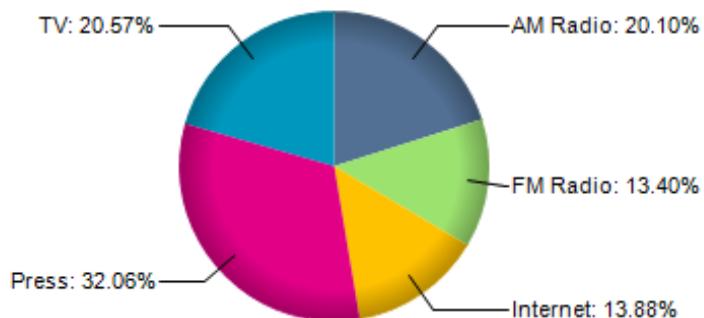
As always the Olympians were generous with their time and were the focus of media attention. Anna Meares (cycling), Jamie Dwyer (hockey), Casey Eastman (hockey), Alex Croak (diving), Trent Franklin (water polo), Thomas Whalan (water polo) and Joel Milburn (athletics) were delighted to support this very important milestone. Other ambassadors included Ed Fernon (modern pentathlon).

President John Coates used the occasion to stress important points such as athlete behaviour, anti-doping and Team performance. Sky News covered the event live along with the other networks. John Coates also made himself available for feature interviews on the ABC, George Negus at Channel Ten and Graham Richardson's program on Sky News.

Data supplied by the AOC's new sponsor, Media Monitors, indicated the event attracted positive publicity for the AOC and the Olympic movement in general worth \$721,000 in advertising terms.



VOLUME BY MEDIA TYPE



ADVERTISING SPACE RATE - ALL CLIPS

FOLDER	AM RADIO	FM RADIO	TV	PRESS	INTERNET
ONE YEAR TO GO - LONDON 2012	\$84,319	\$13,313	\$288,520	\$286,808	\$48,125

The Team Appeal Fundraising Dinner that evening provided the media with another brilliant picture story brought about by the incredible British theme that decorated the room. Again, this event attracted extensive media coverage.

The Chef de Mission of the 2012 Australian Olympic Team, Nick Green, spoke at a luncheon attended by media in Canberra where he praised the London Organising Committee (LOCOG) for delivering stadia ready for test events one year out from the Games.

MEDIA AND COMMUNICATIONS (CONT'D)

WORLD PRESS BRIEFING

Members of AOC Media attended the 3rd World Press Briefing in London. The visit included a tour of venues at the Olympic Park in Stratford. At that point many of the venues were finished and at the landscaping stage.

The meeting was attended by key personnel from News Limited, Fairfax, Australian Associated Press, Reuters, the ABC and other agencies and press organisations from around the world. Vital issues including security, transport and accommodation were on the agenda. AOC personnel and the Australian media representatives were also provided with the opportunity to inspect the Main Press Centre (MPC) which is key to the media operation at Games time.

With media accommodation situated in the Bloomsbury district , near London's theatre district, the new high speed train the Javelin was tested from Kings Cross/St Pancras to Stratford. This service will carry the bulk of media travelling to and from the Games precinct.

Overall media planning for the event is advanced and in very good shape.

LONDON TELEVISION & RADIO RIGHT'S HOLDERS

Work is well underway with the Right's Holders to ensure their needs are met in the lead up and during the Games in 2012. The Nine Network and Foxtel are planning to revolutionise coverage of the Olympics providing viewers throughout Australia with a record amount of live coverage of events in London. Channel Nine is planning over 315 hours of coverage. It will begin straight after the 6pm news in the eastern states and continue through the night until 9am the following morning.

Foxtel has eight dedicated Olympic channels. Their coverage includes 55 hockey games, 53 basketball games, 51 water polo games, 66 beach volleyball games, 52 hours of gymnastics, 47 hours of cycling and 56 hours of equestrian competition. The days of seeing many Olympic events on "delay" are over.

The Macquarie Network (2GB) and the ABC are sharing the radio rights. Radio and television right's holders will be provided with studio's inside the Australian Team's accommodation section of the Village.

MEDIA ACCREDITATION & PLANNING - LONDON

The media accreditation process for written press has been completed meeting the needs of the major newspaper groups, the big agencies and the ever increasing number of photographers and internet journalists.

The press has also been assisted by AOC Media with the LOCOG rate card which includes everything from booking office space, equipment and furniture, hotel accommodation, transport, vehicle access passes, freight and shipping.

TEAM PROCESSING

AOC Media played an active role in Team Processing sessions including the collection of biographical data and the recording of moving images, particularly athlete vignettes, for use on www.olympics.com.au

Much of this video material is also made available to Telstra under the AOCs sponsorship arrangement.

The biographical material gathered at these sessions will be used in the 2012 Team Handbook and on our website for members of the media, the AOC's member sports and the public who wish to access it electronically.

Team Processing sessions have also included a briefing on the media operation in London and primarily the dangers associated with social media. The AOC encourages its Team members to use social media but warns that it should always be used responsibly.

SPONSORSHIP ANNOUNCEMENTS

AOC Media played an active role in sponsorship announcements. The Rio Tinto announcement involved school children who marvelled at the opportunity to ask questions of Olympic rower, Drew Ginn and basketballer Jenna O'Hea. There was a positive media reaction to the announcement of Volley as the official casual shoe of the 2012 Australian Olympic Team. James Tomkins, James Magnussen and Natalie Cook modelled the shoe which will be worn by the athletes in the opening ceremony in London.

SELECTION ANNOUNCEMENTS

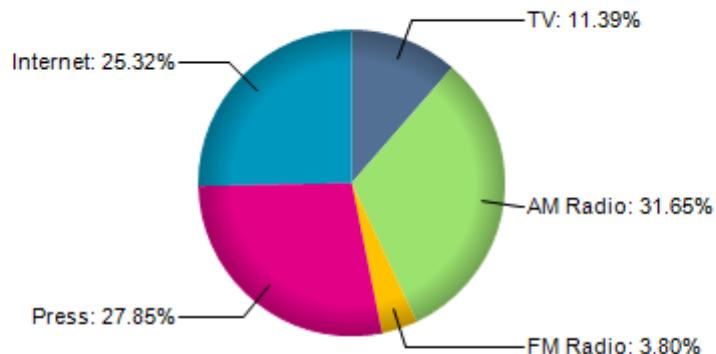
Selection announcements for the different sports began in 2012. AOC Media has a plan in place to publicise all of these events.

2011 ANNUAL GENERAL MEETING

In a major breakthrough the 2011 AGM was carried live by Sky News. For those who missed the live transmission, the network provided viewers with the opportunity to watch the meeting in its entirety on a separate channel.

The AOC President and the former Federal Sports Minister, Senator Mark Arbib, used the AGM to repeat their strong stance against illegal betting in sport. They also joined in a push for more women to be involved in sport and sports administration.

VOLUME BY MEDIA TYPE



ADVERTISING SPACE RATE – AOC 2011 AGM MEDIA COVERAGE

FOLDER	AM RADIO	FM RADIO	TV	PRESS	INTERNET	TOTAL
AGM COVERAGE	\$13,795	\$784	\$47,049	\$54,062	\$76,758	\$192,448

MEDIA AND COMMUNICATIONS (CONT'D)

AOC EDUCATION

a.s.p.i.r.e. School Network

It was a busy year for Olympic education in 2011 with new initiatives implemented along with the development of the 2012 London Olympic Education program. The AOC's a.s.p.i.r.e. school network continues to lead the way with its programs in Olympic education and is considered one of the best in the world.

Talk with a Champ

A new initiative in 2011, Talk with a Champ proved extremely popular and rewarding for Year 9 and 10 secondary school students around Australia. The program is a live studio audience discussion, featuring multimedia as well as two outstanding Australian Olympians sharing experiences about the positive impact sport has had on their lives. The discussion centres on the a.s.p.i.r.e. values and includes a question and answer time.

Twelve sessions were held around the country, in all states and territories except Western Australia. Approximately 2,000 secondary school students participated in the sessions and more watched online in live webcasts.

The AOC thanks the following athletes for their support of the program in their state; NSW - Rebecca Rippon, Amy Hetzel, Suzy Balogh; VIC - Giaan Rooney, Lydia Lassila; TAS - Scott Brennan, David Crawshay, Kerry Hore, Marieke Guehrer; SA - Travis Moran, Hannah Davis, Wendy Schaeffer; NT - Nikki Hudson, Nova Peris; QLD - Susie O'Neill, Nikki Hudson, Linda MacKenzie; ACT - Scott Brennan, David Crawshay, Nikki Hudson.



Scott Brennan and David Crawshay at Scotch College



Linda MacKenzie in Mackay QLD

Chat to a Champ

This successful web video conferencing program continued to engage Olympians and school students across the country during the school terms in 2011.

Highlights included athlete Craig Mottram talking with Benton Junior College from Colorado and footballer Sally Shipard chatting with three remote NSW primary schools.

The students were thrilled to speak to their Olympian heroes and the athletes themselves were pleasantly surprised by the positive impact they were making.

Craig Mottram: "The kids at Benton Junior College in Mornington were fantastic. We spent time talking about my career and training and also about what they are doing at school. Several of the students are competing at the upcoming district cross country championships. This was very exciting to hear as this is where I started my career."

The kids were great, very well organised with lots of questions at the ready. Jodie [the teacher] was also brilliant in arranging the kids and using skype. We had a lot of fun."

Jodie Brasher, teacher: "We just had a fantastic chat with Craig. We are now going to make some interactive posters that I will email onto you. Thanks for helping us set up our chat. The children thought it was amazing to chat to a real champion."

The AOC thanks the following athletes for their support of the program: Kim Crow, Kerry Hore, Adam Pine, Benn Harradine, Craig Mottram, Ken Wallace and Sally Shipard.

Thirty lucky primary schools will have the opportunity to chat with an Olympian in London during the 2012 Games using web video conferencing. The AOC thanks Telstra and Acer for their support.



Sally Shipard talks to students from Carinda Public School, NSW

Olympic Day (23 June)

The AOC Athletes' Commission championed Olympic Day in 2011. The members of the Commission promoted the event to fellow Olympians and encouraged them to 'get back to school' to share their Olympic experience and talk about the positive impact sport has had on their life.

Approximately 50 schools were visited around the country with highlights including Megan Jones (equestrian) taking her horses to Murray Bridge, Susie O'Neill returning to her high school to inspire her alumni, Nova Peris visiting primary schools in Alice Springs and the Australian men's rowing quad chatting to a rural Tasmania primary school. In all, excellent and positive media coverage was achieved through these visits.

The AOC issued Olympians with a 'goodie pack' for their visit, containing a set of the a.s.p.i.r.e. posters, BK soft toy, autograph cards, DVDs of Olympic highlights and speakers notes.

On Olympic Day, John Coates and the former Minister for Sport Mark Arbib attended the AOC's Talk with a Champ program in Canberra. Olympic champions Nikki Hudson, Scott Brennan and David Crawshay shared with 150 secondary students their experiences in sport and the positive impact it has had on their life. The event was broadcast live to the AOC website.



Olympian gymnast Georgia Bonora stretches with students from Syndall South, VIC



Olympian Sean Wroe warms up with students from Murrumbeena Primary, VIC

Pierre de Coubertin Awards

Now in its 19th year, the Pierre de Coubertin Awards were received by 808 secondary school students in 2011. This prestigious award is given to students who achieve at a high level in sport while demonstrating the values of sportsmanship, friendship and respect.

The awards were distributed to students at presentation ceremonies in each state, except Western Australia. Olympians including Kerri Pottharst, Stephen Wooldridge and Matthew Mitcham as well as government representatives attended the ceremonies and assisted distributing the awards.

The AOC thanks the State Olympic Councils for administering the Award Program and conducting the presentation ceremonies.

The AOC was represented at the 2011 International Pierre de Coubertin Youth Forum in Beijing by a team of eight Year 12 students, selected by their respective SOCs from recipients of the AOC Pierre de Coubertin Award in 2010. They were Hayley Douglas (ACT), Rory Middleton (TAS and gold medallist, Hockey from 2010 Youth Olympics), Sarah Pullen (QLD), Jayden Hopewell (QLD), Dylan Turner (NSW), Marlee Barber (NSW), Erin McCarthy (SA) and Fiona Sanford (VIC). Ryan Holloway (VIC) who attended the

2009 Youth Forum, was invited to Beijing to assist with the conduct of the Forum program.

The students participated in lectures, discussion groups, an arts performance, sports activities including Tai Chi, and an Olympic knowledge test. Cultural visits to the Forbidden City and the Great Wall were highlights, along with a visit to The Birds Nest (Olympic Stadium) and the Water Cube (Aquatic Centre) in Beijing Olympic Park. By successfully completing all the components of the International Pierre de Coubertin Committee (CIPC) Award, all members of the Australian contingent received the de Coubertin Medal at the Closing Ceremony.



MEDIA AND COMMUNICATIONS (CONT'D)

International Olympic Academy (IOA)

From 21-27 June 2011, six time Olympian James Tomkins attended the IOA Olympic Medallists session in Olympia, Greece. Tomkins was in awe of what he learnt, and came to understand the principles and values for both the ancient and modern Olympic Games. He returned to Australia inspired to expose all athletes to the ideals and philosophies of the original Games.

Earlier in June, approximately 150 people from 100 countries attended the IOA's International Session for Young Participants at Olympia, Greece, to discuss the Olympic Movement as a Platform for Peace.

Olympian Andrew Smith (hockey) and the SAOC Executive Director Kirsty Withers represented Australia at the session. They were immersed in the traditions of the Olympic Movement, participating in guided tours to places of strong cultural significance and lectures about the challenges and strengths of the movement.

The session was a rewarding experience both professionally and personally. Their knowledge of the Olympic movement increased and the exposure to the fundamental principles of Olympism developed a stronger respect for the work ideals behind the IOC.

2012 London Olympic Education Program

In addition to delivering the above initiatives, major work was undertaken to develop the program for the London 2012 Olympic Games, which was launched in November 2011. The program is comprised of primary and secondary resources, the Village Art program, Cheer for a Champ and Chat to a Champ which has been reported on in previous pages.

Primary Resource

The primary resource contains 60 cross curriculum lesson plans themed on the London 2012 Olympic Games available to download for free from the AOC website. The resource emphasises the a.s.p.i.r.e. values, literacy and numeracy skills, the use of information and communication technologies, active lifestyles and links with the community.

Secondary Resource

Learners can explore Australia's involvement at the Olympic Games during significant historical events over the last 100 years in an online digital resource, which can be offered in a range of e-learning environments including tablets and interactive whiteboard lessons. The resource is comprised of six lessons, which delve into the historical context of the Olympic Games as well as Australia's participation and performance. Each resource allows self paced and student centred learning and is linked to the new national curriculum. There is multimedia, transcripts, weblinks and references which form a rich learning experience for teachers and students.

Village Art

Well received in the past, primary school students across Australia are again being invited to decorate the apartments in the Olympic Village of the 2012 Australian Olympic Team. The students artwork will welcome the athletes and make them feel 'at home' in the Olympic Village.

Cheer for a Champ

Following on from its success in 2008, young Australians are invited to enter the Cheer for a Champ message competition. They are invited to consider how they might encourage, support and inspire the 2012 Australian Olympic Team by creating a 60 second video. The videos will be shown on the BKZone, an AOC website for kids, and one from each state and territory will be chosen to show to athletes at the Team Reception.



Prime Minister's Olympic Challenge

The Prime Ministers Olympic and Paralympic Challenge was launched in December 2011. Endorsed by the AOC, it is a program designed to use the 2012 London Olympic and Paralympic Games to inspire Australians, particularly young Australians, to be more active and play sport. Specifically it is aimed at encouraging primary school aged children to play sport either at school, at home or at a Club from May 2012 until the end of the Olympic and Paralympic Games. Each child will be recognised for their participation. This program is designed to get kids involved in sport consistent with the AOCs view that Olympians inspire others to be active.

AOC WEBSITES

2011 was a huge year in website production, content creation, social media and building the Australian Olympic Committee's digital media presence.

London 2012 Team Website

On 27 July 2011 the London 2012 Team website was pushed live during the one-year-to-go media conference in Sydney. The site has hundreds of pages of content and will hopefully be visited by over 1.2 million people over the 13 month campaign. In addition to the news and sport specific information, including schedules, the key features of the site include the 12 'My Journey to London' athlete diaries, a venue tour driven by Google Maps, Boxing Kangaroo animated training games and the AUS Contender video magazine which have taken AOC video production to the next level.

New technology has been implemented to ensure all videos are accessible on every type of internet enabled device including smartphones and tablets. All AUS Contender videos also have Closed Captions (CC) in a first for the AOC.

The site has many more features including social media and video integration than the Beijing 2008 site with the target of increasing the number of visitors while keeping costs lower.

The target of \$100,000 in advertising revenue has been comfortably exceeded with more packages expected to be sold. Mitsubishi, McDonalds, P&G, Coca-Cola and Foxtel were the initial purchasers of the available packages. Samsung are sponsoring the athlete diaries and monthly competitions for the greatest presence.

'The Aussies are Coming' and the content on the Team site will be very interesting for all users.

Innsbruck 2012 Team Mini-site

The AOC Corporate site was enhanced to create an Innsbruck 2012 Winter Youth Olympic Team mini-site. News, bios, videos, schedule and galleries specific to the 13 Australian athletes were housed here. The daily multi-media wraps and video interviews outside the venues in Innsbruck were used by Australian media and the coverage for the Team exceeded expectations. The Team Mini-site and the use of file transfer software benefited the media coverage of Australia's future Winter Olympic stars greatly.

Corporate Site and Media Centre

The AOC Corporate site is performing much better than in the past to attract internet users even outside Games-time periods. The Media Centre is also working well to be the 'library' for all video and images which are then embedded within the London Team site and Corporate pages.

Social Media

Social media is the growth area in the world of internet and the AOC is keeping pace with a strong presence on Facebook, Twitter and YouTube. By continually updating these sites and being 'social' the AOC's presence and influence continues to increase.

In early 2012 the AOC cracked 20,000 "friends" on Facebook and 5,000 followers on Twitter. This is an extremely effective way to communicate and support athletes 365 days a year no matter what year it is in the Olympic cycle. In addition, it drives traffic to websites and promotes the activities and programs of the AOC.

MIKE TANCRED

Director of Media and Communications



ATHLETES' COMMISSION

The role of the Athletes' Commission is to represent and voice the views of Australian athletes to the AOC Executive. The Commission advises the Executive on all matters relating to athletes within the Olympic Movement. The Athletes' Commission comprises 10 members, eight elected at the Olympic Games, and two elected at the Olympic Winter Games, and is represented on the AOC Executive by its chair and deputy chair, who are full voting members of the Executive.

In 2011, the Athletes' Commission focus remained committed to assisting the AOC with its planning and preparations for the 2012 Australian Olympic Team. It provided advice on a range of initiatives to ensure Australian athletes have access to the best high performance environment in London. This work will continue in the final months leading to July 2012.

While the current projected medal tally may have Australia dropping to 8 on the overall medal tally, the strong performances of athletes at the end of 2011 has once again shown that Australia will rise to meet, and exceed, expectations.

While it is generally recognised that the challenge to remain in the top 5 nations on the overall medal tally will be tough, the Commission is confident that Australian athletes' performances will once again inspire this great nation, come London, and commends the continued commitment of our athletes to deliver these results.

To ensure the continued success of Australian athletes in all aspects of their life, the Commission continued its efforts to work with other organisations to better educate and prepare athletes for a balanced and successful life during, and after their sporting career.

Significantly, 2011 saw the introduction of a pilot program in Victoria of the Adecco Athlete Career Education Program. Under this Program, athletes will gain access to the services of Adecco to assist in finding jobs that suit their training and competition demands. In consultation with the job-ready services provided through the State and National Institutions of Sport, athletes have access to a range of professionals to guide them on their career path.

Although not in the reporting year, the Commission commends the outstanding results of Australian athletes at the 2012 Winter Youth Olympic Games in Innsbruck, Austria. Coming home with two bronze medals, this Team presented the opportunity for many hopeful future Olympians to compete against athletes of their age and get a taste for the Olympic environment. The Commission wishes these young Olympians all the best of luck in their future sporting ambitions and celebrates their place in history participation in this inaugural event.

In 2011, the members of the Athletes' Commission supported Olympic Day by going to schools and sharing their Olympic experiences with young school children around Australia. Their involvement in this initiative is a critical part of Olympians being the inspiration of our nation.

The Commission wishes all Australian athletes a successful and fulfilling 2012 Olympic Games, and looks forward to supporting our athletes together with the wider Australian community.

JAMES TOMKINS OAM
Chairperson

MEDICAL COMMISSION

A number of matters were addressed by the Medical Commission during 2011 including-

- Appointments and preparation for the 2012 London Olympic Games
- Reports from:
 - The IOC Medical Commission
 - The ONOC Medical Commission
 - The 2010 Singapore Youth Olympic Games
 - The IOC Advanced Physician course and IOC World Conference on Prevention of Injury and Illness in Sport
- Hosting of the Oceania National Olympic Committees (ONOC) Advanced Team Physiotherapy Course in late 2011
- Planning for the Innsbruck Winter Youth Olympic Games

The London 2012 Olympic Games

Medical Services Appointments

Complementing the previous Medical Services appointments of Dr Peter Baquie (Medical Director), Dr Susan White and Dr Donald Kuah (Deputy Medical Directors) were the appointments of further heads of services-

Wendy Braybon -Physiotherapy
 Tony Bond - Soft tissue therapy
 Ruth Anderson - Psychology
 Louise Burke -Dietician
 Shona Halson -Recovery physiology
 Linda Philpot - Clinical Assistant

In total five headquarters medical officers have been appointed, six physiotherapists, eight soft tissue therapists, an assistant psychologist and physiologist, whilst the medical services candidates for specific sports were endorsed.

Also discussed were medical screening, records, data collection and statistics, drug and equipment ordering, medical preparation, infection control and immunisation.

IOC Medical Commission Report

Professor Ken Fitch advised on gender issues in sport as addressed by the IOC and in particular the criteria establishing the eligibility of some athletes with hyperandrogenism to compete.

Climatic conditions for London suggest an average maximum temperature of 26-27C with two or three days likely to exceed 30C and a relative humidity of 55-70%. July and August each average seven wet days.

Anti-Doping

The anti-doping measures in place for the 2012 Olympic Games will include ASADA testing the Shadow Team members during the pre-Games period. In total 5000 tests, 1250 pre-competition

and 3750 post competition, will be performed by the IOC on athletes during the Games from the day the village opens on 16 July until the end of the Games. Athletes can be tested after finishing their event during the Games period with 'in competition' testing being employed for all this period, thereby including all substances listed on the prohibited list both in and out of competition. Mobile testing teams will target athletes outside the Olympic Village and venues.

No Needle Policy

The strong likelihood of the IOC banning needle use in London was advised. Such use would be confined to medical areas with doctors having the right to treat an athlete as deemed necessary but to keep the IOC informed.

The AOC awaits the IOC's confirmation of its policy.

ONOC Medical Commission

The ONOC Medical Commission provided assistance for Dr Donald Kuah to attend IOC Courses in Corsica and Monaco.

Assistance of the AOC in hosting an ONOC Advanced Team Physiotherapist Course in late 2011 was sought. A successful course was staged in Brisbane in cooperation with Sports Medicine Australia.

2010 Australian Youth Olympic Team

A comprehensive Post Games report was presented by the Chief Medical Officer, Dr Susan White and included recommendations as to the selection of medical staff for Youth Olympic Games and the importance of anti-doping education as provided by ASADA at the Preparation and Training camp for young athletes, many of whom had had no previous experience with drug tests.

The IOC Advanced Team Physician Course and IOC World Conference on Prevention of Injury and Illness in Sport

A report by Dr Donald Kuah summarised injury prevention measures and recommendations for health examination screenings covered by world leaders in these conferences.

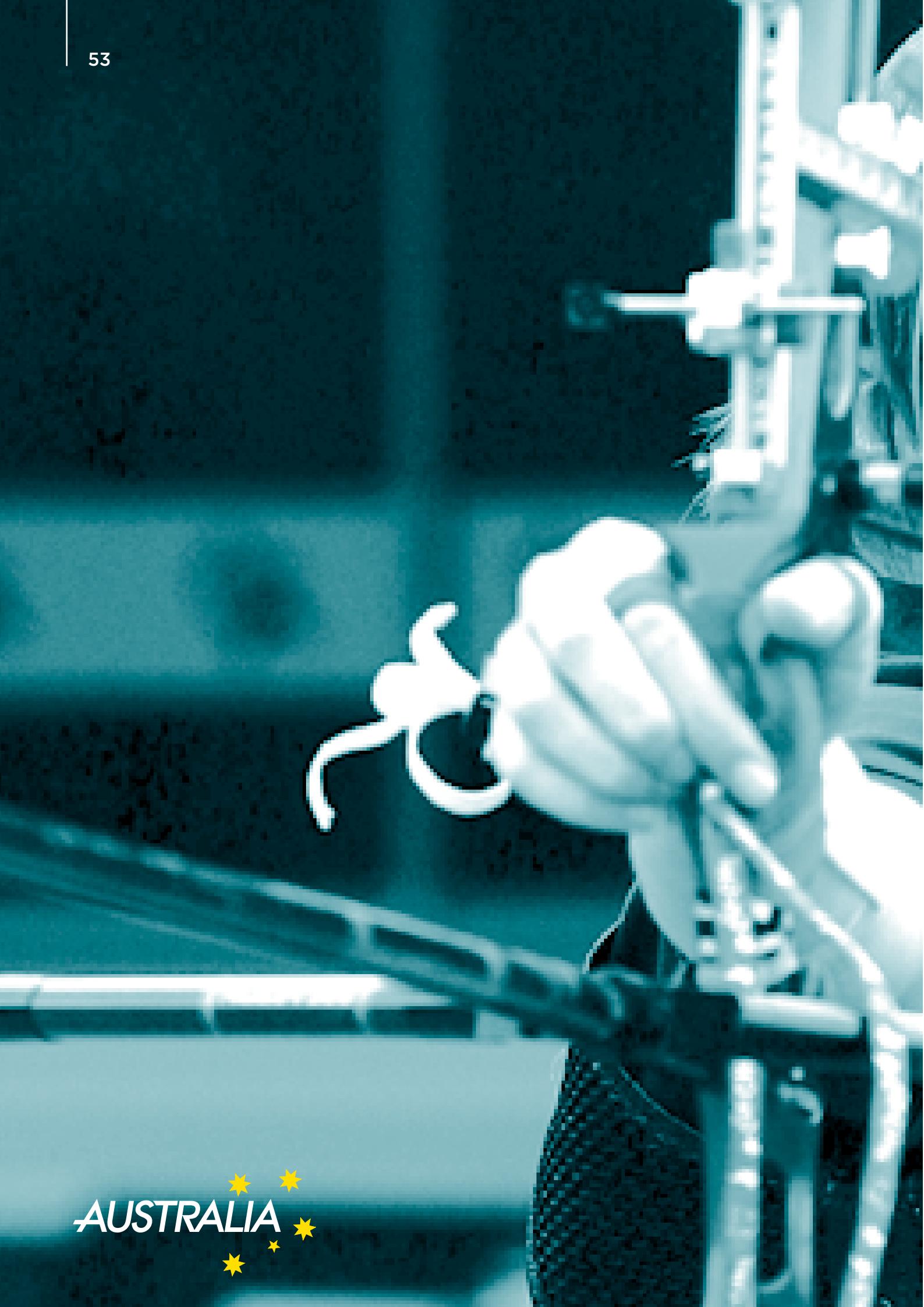
Innsbruck 2012 Winter Youth Olympic Games

Medical support for this inaugural event made a physiotherapist the main team priority.

The Medical Commission is thanked for their very significant contributions during the year and, in turn, acknowledges the invaluable support rendered by Lauren Fitzgerald and Fiona de Jong of the AOC to the Commission.

DR BRIAN SANDO OAM

Chairman



AUSTRALIA





CORPORATE GOVERNANCE STATEMENT

This statement sets out the key corporate governance principles adopted by the AOC and reflects the corporate governance policies and procedures followed in the financial period ended 31 December 2011.

AOC APPROACH TO CORPORATE GOVERNANCE

Framework and Approach to Corporate Governance and Responsibility

Under Clause 16.1 of the Constitution of the AOC (the Constitution), which is available on the AOC website olympics.com.au the power, management and control of the AOC will be vested in and reside in the Executive, provided that:

- (1) Any action taken by virtue of this clause will be recorded in the Minutes of the Executive; and
- (2) A summary of all major, non-confidential decisions made by the Executive between meetings of the AOC will be circulated to all National Federations and State Olympic Councils within thirty (30) days after the meeting at which the decisions were made.

The Executive is committed to achieving and demonstrating high standards of corporate governance. The AOC has examined the "Principles of Good Corporate Governance and Best Practice Recommendations" published in March 2003 and the "Corporate Governance Principles and Recommendations" published in August 2007 and amended in June 2010 (ASX Best Practice Recommendations) by the Australian Stock Exchange Limited's Corporate Governance Council and the Commonwealth Government's CLERP 9

amendments to the Corporations Act. Whilst these best practice Recommendations (Best Practice Recommendations) have been articulated to apply to Companies and other types of listed entities, the Executive has adopted those practices appropriate to the AOC to protect members' interests whilst at the same time recognising and balancing the supreme authority of the International Olympic Committee (IOC) under the Olympic Charter.

The Olympic Charter is the codification of the Fundamental Principles of Olympism, Rules and By-Laws adopted by the IOC. It governs the organisation, action and operation of the Olympic Games. In essence, the Olympic Charter serves three main purposes:

- a) The Olympic Charter, as a basic instrument of a constitutional nature, sets forth and recalls the Fundamental Principles and essential values of Olympism.
- b) The Olympic Charter also serves as statutes for the IOC.
- c) In addition, the Olympic Charter defines the main reciprocal rights and obligations of the three main constituents of the Olympic Movement, namely the IOC, the International Federations and the National Olympic Committees (NOCs), as well as the Organising Committees for the Olympic Games, all of which are required to comply with the Olympic Charter.

Compliance with the ASX Best Practice Recommendations

The ASX Listing Rules require listed Companies to include in their Annual Report a statement disclosing the extent to which they have followed the Best Practice Recommendations in the reporting period. Listed Companies must identify the recommendations that have not been followed and provide reasons for the Company's decision.

The AOC has included this Corporate Governance Statement to better inform readers of the Annual Report of the AOC's compliance with the Best Practice Recommendations. In some circumstances the Best Practice Recommendations will not be applicable to the AOC because it is an incorporated association or because of the competing requirements of the Olympic Charter which must take priority if the AOC is to continue to be recognised by the IOC as the NOC in Australia. In every case where there is some divergence from the Recommendation the Executive's approach is to ensure full compliance with all Australian legal requirements and the Olympic Charter.



AUSTRALIAN
OLYMPIC
COMMITTEE

THE EXECUTIVE

Membership and Expertise of the Executive

The Executive has a broad range of relevant skills, experience and expertise to meet its objectives. The composition of the current Executive with details of each member's qualifications, current experience and special responsibilities is set out in this Annual Report.

Role and Responsibility of the Executive

The Executive has overall responsibility for the management and control of the AOC. The Executive's responsibilities include:

- The Programs and Funding Guidelines for the preparation of the AOC's Olympic and Olympic Winter Teams*;
- The Nomination Criteria of National Federations and determining the Selection Criteria for membership of the AOC's Olympic and Olympic Winter Teams*+;
- The Strategic* and Operational Plans for the AOC's Olympic and Olympic Winter Teams+;
- The AOC Anti-Doping By-Law;
- The AOC National Federation Commercial Activities By-Law*;
- The AOC Ethical Behaviour By-Law*;
- The AOC Privacy Policy*;
- The National Federation Athletes' Commission By-Law*;
- The Team Membership Agreements for athletes and officials for the Olympic and Olympic Winter Games*+;
- The appointment of the Chef de Mission and other senior officials of the AOC's Olympic and Olympic Winter Teams+;
- The appointment of the Olympic and Olympic Winter Team Executives and the other Commissions and Committees of the Executive+;
- Ensuring there are adequate internal controls and ethical standards of behaviour and they comply with the IOC Code of Ethics, and the AOC Code of Ethics for the Executive and Commissions;
- Evaluating performance and determining the remuneration of paid officers, senior staff and consultants;
- Ensuring the significant risks facing the AOC have been identified and that appropriate and adequate control monitoring and reporting mechanisms are in place;
- Ensuring the integrity of AOC Policies including the adoption of appropriate policies and procedures governing Harassment, Discrimination, Bullying & Vilification, recruitment, training, remuneration and succession planning;
- The Quadrennium and annual budgets of the AOC;
- The full-year financial statements of the AOC; and
- Monitoring financial performance against such programs and budgets.

*in the interests of full transparency these documents marked * are available on the AOC website olympics.com.au.

+ reference to *Olympic and Olympic Winter Teams and Games* also includes *Youth Olympic and Winter Youth Olympic Teams and Games*

Responsibility for the day-to-day management and administration of the AOC is delegated by the Executive to the Secretary General, who serves as the chief administrative and financial official of the AOC.

The Secretary General manages the AOC in accordance with the programs, strategies, budgets and delegations determined by the Executive.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

Size and Composition of the Executive

The names of the Executive in office at the date of this report are set out in this Annual Report.

The size and composition of the Executive are prescribed in the Constitution and must be in compliance with the Olympic Charter.

The Constitution prescribes that the Executive of the AOC will be:

- The President, who will be elected by those members entitled to vote at the Annual General Meeting first held after an Olympic Games;
- Two Vice-Presidents, who will be elected by those members entitled to vote at the Annual General Meeting first held after an Olympic Games;
- The members of the IOC who are citizens of Australia;
- Seven members elected from those nominated by the National Federations of sports on the Olympic program, which election will be at the Annual General Meeting of the AOC first convened after an Olympic Games;
- The Secretary General, who will be appointed by the Executive and will be a non-voting ex-officio member unless he is so entitled to vote by virtue of fulfilling any other position within the Executive; and
- The Chairperson and Deputy Chairperson of the Athletes' Commission, who will be elected by the Athletes' Commission.

The elected members of the Executive other than the Chairperson and Deputy Chairperson of the Athletes' Commission hold office until the conclusion of the Annual General Meeting first convened after the Olympic Games next succeeding their election. The Chairperson and Deputy Chairperson of the Athletes' Commission hold office

until the conclusion of the day of the Closing Ceremony of the next succeeding Olympic Games or Olympic Winter Games after which they were elected. The members of the IOC hold office whilst and for so long as they satisfy the conditions attaching to their membership of the IOC.

All elected members of the current Executive other than the Chairperson and Deputy Chairperson of the Athletes' Commission were the subject of an election at the Annual General Meeting held in May 2009. All elected member positions will be subject to an election at the Annual General Meeting to be held in May 2013.

The Role of the President

The Constitution of the AOC prescribes that the President will represent the AOC and will preside over each meeting of the Committee or the Executive.

In the absence of the President or under his delegation the two Vice-Presidents will carry out the functions of the President.

The President's role includes:

- Providing leadership to the Executive and to the AOC;
- Ensuring efficient organisation and conduct of the Executive;
- Guiding the agenda and conduct of Executive meetings;
- Promoting constructive and respectful relations between the Executive and the members of the AOC, the IOC, Management and Executive members themselves;
- Providing direction to the Secretary General and senior management (and in particular, the Director of Media and Communications who reports directly to him) between meetings of the Executive;
- Providing high level direction to the AOC's exclusive sponsorship, marketing and licensing agent,

Sports Marketing and Management Pty Ltd (NB The Director of Marketing and Brand Protection, reporting to the Secretary General, manages the relationship) between meetings of the Executive;

- Representing the Executive and the AOC in their external relationships, including with the Federal Government, the Australian Paralympic Committee, other private and government organisations and the media;
- Preserving the autonomy of the AOC and resisting all pressures of any kind, whether they be of a political, religious or economic nature, that may prevent the AOC from complying with the Olympic Charter; and
- Ensuring the AOC will never associate itself with any undertaking which would be in conflict with the principles of the Olympic Movement and the Olympic Charter.

Executive Independence

Best Practice Recommendations require that a majority of the Executive be independent.

On the other hand, the Olympic Charter requires that the voting majority of an NOC in general meeting and of its Executive shall consist of the votes cast by the National Federations of the sports on the Olympic program (the National Federations) or their representatives.

The Best Practice Recommendations define independent to mean:-

"Independent of management and free of any business or other relationship that could materially interfere with - or could reasonably be perceived to materially interfere with - the exercise of their unfettered and independent judgment."

To the extent that some members of the AOC and of its Executive are members by virtue of their membership of the IOC, it may be perceived they are not independent.

To the extent that the other members of the Executive, other than the Secretary General and the Chairperson and Deputy Chairperson of the Athletes' Commission, are nominated for election by either the National Federations or the State Olympic Councils which receive funding from the AOC, it may be perceived they are not independent.

To the extent that the Chairperson and Deputy Chairperson of the Athletes' Commission are elected by the Athletes' Commission and that athletes receiving funding and other support from the AOC, it may be perceived they are not independent.

To address this perception and ensure the members of the Executive understand their legal and equitable duties not to allow any business or other relationships to materially interfere with the exercise of their unfettered and independent judgment, the AOC Constitution specifically requires that in carrying out their responsibilities as members of the Executive they will not represent any particular body or sport and will represent the Olympic Movement at large.

Avoidance of Conflicts of Interest by a Member of the Executive

The IOC Ethics Commission is charged with developing a framework of ethical principles, including a Code of Ethics, based upon the values and principles enshrined in the Olympic Charter. The IOC Code of Ethics is available on the AOC website olympics.com.au. The AOC and the elected, and ex officio members of the Executive and of any Committee or Commission of the AOC and staff members

and consultants are among the "Olympic Parties" required to respect, and ensure respect of the Code. Rule B.1 of the Code provides that:-

"The Olympic Parties or their representatives shall not, directly or indirectly, solicit, accept or offer any form of remuneration or commission, nor any concealed benefit or service of any nature, connected with the organisation of the Olympic Games."

The AOC interprets this to mean in particular, that no elected or ex officio member of the Executive or of any Committee or Commission or staff member or consultants of the AOC are in any way authorised to receive any advantage or remuneration of any nature connected with the organisation of the Olympic Games or from a candidature to host the Olympic Games unless under arrangements approved by the IOC and the AOC. Rule B.4 of the Code provides that:-

"The Olympic Parties shall respect the Rules Concerning Conflicts of Interests Affecting the Behaviour of Olympic Parties."

The AOC also requires that in the case of an elected or ex officio member of the Executive or of any Committee or Commission or of any staff member or consultant of the AOC, the AOC Executive must also be informed and it will take appropriate measures.

The AOC is an association incorporated under the Associations Incorporation Act 1981 of the State of Victoria and is precluded by that Act from trading or securing pecuniary profit for its members. Pursuant to the Olympic Charter, the mission of the AOC is to develop and protect the Olympic Movement in Australia in accordance with the Olympic Charter. Accordingly the AOC has adopted a Code of Conduct for its Executive and Commissions which is available on the AOC website

olympics.com.au and includes the following requirements:-

- a) Members must not use their position as members of the Executive or a Commission for personal reward or advantage to the detriment of the AOC.
- b) A member who has a personal interest or direct or indirect pecuniary interest in a matter being considered by the Executive or Commission (as the case may be) must, as soon as possible after the relevant facts have come to the member's knowledge, make full disclosure of the nature of the interest at a meeting of the Executive or Commission (as the case may be).
- c) A disclosure under paragraph (b) will be recorded in the minutes of the meeting of the Executive or the Commission (as the case may be) and the member must not, unless the President or the Executive otherwise determines:
 - (i) be present during any deliberation of the Executive or the Commission (as the case may be); or
 - (ii) take any part in any decision of the Executive or Commission (as the case may be); with respect to that matter.
- d) For the purposes of the making of a determination by the Executive under paragraph (b) in relation to a member who has made a disclosure under paragraph (b), a member who has a personal interest or direct or indirect pecuniary interest in the matter to which the disclosure relates will not:
 - (i) be present during any deliberation of the Executive for the purposes of making the determination; or
 - (ii) take part in the making by the Executive of the determination.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

e) Members are not permitted to make improper use of information acquired by virtue of their position as members of the Executive or Commissions or to gain, directly or indirectly, an advantage for themselves or for any other person or to cause detriment to the AOC. This duty precludes members from breaching the confidentiality of the affairs of the AOC and from misusing information obtained by virtue of their office and from acting without the proper authority of the Executive.

f) Members are required to exercise a reasonable degree of care and diligence in the exercise of their powers and discharge of their duties. In addition, they are expected to exhibit honesty, loyalty and candour in their relationships with the AOC and with each other.

A member has an obligation to be independent in judgment and actions and take all reasonable steps to be satisfied as to the soundness of all decisions taken by the Executive.

Members of the Executive or Commission are required to disclose potential conflicts of interest by maintaining and providing up to date declarations of interest to the AOC. These declarations are maintained in a register which is regularly tabled at meetings of the Executive.

In addition, the following question is included as an agenda item and asked by the Chairman at the commencement of all Executive and Commission meetings:

"Is any member aware of any related party matter not previously reported to the Audit Committee or Executive or any conflict of interest (that is, of a personal interest or direct or indirect pecuniary interest) in

any matter being considered by this meeting which should now be reported or disclosed and addressed under the IOC Code of Ethics or the AOC Code of Conduct?"

Meetings of the Executive and their Conduct

The Executive currently holds not less than four scheduled meetings per year. The agenda for scheduled Executive meetings incorporates standing items including the President's and Secretary General's reports, financial reports, Committee reports, strategic matters, governance and compliance. Senior Management may be invited to attend Executive meetings and are regularly involved in Executive discussions.

The number of Executive and Commission meetings held during the year are set out in the Financial Statements.

Succession Planning

As the method of electing the Executive (other than the AOC Secretary General) is ultimately prescribed by the Olympic Charter, the Executive cannot plan the succession of its own members.

The Remuneration Committee is responsible for succession planning for the Secretary General and other members of the senior management team. The objective of the AOC succession planning process is to assess the mix of skills, experience and diversity required to ensure succession plans for senior management positions are in place.

In 2010, the AOC conducted a comprehensive review of succession planning processes with recommendations presented to the Remuneration Committee. Activation of these processes commenced in 2011 and will continue to be developed.

Review of Executive Performance

As the method of electing the Executive (other than the Secretary General) is ultimately prescribed by the Olympic Charter the Executive does not follow the practice of reviewing member's performance with a view to replacing any of them.

Instead and in the best Westminster tradition, it is left to the voting members of the AOC to evaluate the performance of the Executive when they vote at the next elections held every four years.

Executive Access to Information and Advice

All members of the Executive have unrestricted access to the AOC's records and information and receive regular financial and operational reports from management to enable them to carry out their duties.

The Executive may, subject to the President's consent, individually or collectively obtain independent professional advice, at the expense of the AOC in the furtherance of their duties as members of the Executive.

EXECUTIVE COMMITTEES & COMMISSIONS

Executive Committees and Membership

To assist in the execution of responsibilities, the Executive has in place six Executive Committees or Commissions comprising the Team Executives, Audit Committee, Remuneration and Nominations Committee and a Finance Commission.

Under the Constitution there also exists an Athletes' Commission, the Charter for which is available on the AOC's website olympics.com.au

The members of the Team Executive for the 2012 Winter Youth Olympic Games are:

Alisa Camplin (Chair)
Fiona de Jong

The members of the Team Executive for the 2012 Olympic Games are:

Nick Green (Chairman)
Chris Fydlar
Kitty Chiller
Craig Phillips

The members of the Team Executive for the 2014 Olympic Winter Games are:

Ian Chesterman (Chairman)
Craig Phillips
Geoff Lipshut

The members of the Audit Committee are:

Russell Withers (Chairman)
Doug Donoghue
Peter Montgomery
Andrew Plympton

The members of the Remuneration and Nominations Committee are:

Ron Harvey (Chairman)
Doug Donoghue
Kevan Gosper

The members of the Finance Commission are:

Doug Donoghue (Chairman)
John Coates
Peter Montgomery
Andrew Plympton
Russell Withers

Committee Charters

The roles and responsibilities of the Committees and Commissions are set out in their respective charters. Copies of strategic plans and charters are available on the AOC website olympics.com.au.

Each Committee is entitled to the resources and information it requires, including direct access to employees and advisors. The Secretary General, senior management members and other employees are invited to attend Committee meetings as required.

Committee members are chosen for the skills, experience and other qualities they bring to the Committees.

Any matters determined by Committees which exceed their delegated authorities are submitted to the Executive as recommendations for decision. Minutes of Committee meetings are tabled at a subsequent Executive meeting and the subject of a verbal report by the Committee Chairman at the next Executive meeting.

Team Executives

To assist with one of the Committee's primary responsibilities being the representation of Australia at the Olympic and Olympic Winter Games, the Executive delegates authority for the Australian Olympic and Olympic Winter Teams, subject to an approved budget, to the Chef de Mission and any Deputy Chefs de Mission or others who together comprise the Team Executive. The Team Executive meet as often as required with increasing frequency in the lead up to the Olympic and Olympic Winter Games. The Team Executive for the summer Olympic Games is supported in the overall management of the Olympic Team by up to seven (7) Team Directors who attend meetings of the Team Executive to provide advice and guidance on their respective areas of responsibility.

Similar management arrangements apply for the Youth Olympic Games and Winter Youth Olympic Games Teams.

Audit Committee

The Audit Committee is authorised to investigate any activity within its terms of reference and seek any information it requires from any employee with all employees directed to cooperate with any requests made by the Audit Committee. The Audit Committee is authorised to obtain outside legal or other independent advice or assistance as it considers necessary and has unlimited access to auditors and senior management of the Committee.

The Audit Committee meets at least three times a year in accordance with its Charter which is available on the AOC website olympics.com.au.

The Audit Committee considers any matters relating to the financial affairs of the Committee and the external audit thereof that it determines to be desirable. In addition the Audit Committee examines any other matters referred to it by the Executive.

The responsibilities of the Audit Committee include:

- Reviewing financial information presented to members and the general public;
- Overseeing and appraising the coverage and quality of audits conducted by external auditors;
- Maintaining open lines of communication between the Committee and the auditors to exchange views and information as well as confirm the auditor's authority, responsibilities and independence;
- Monitoring the establishment of an appropriate internal control framework including integrity of the AOC Policy Manual and considering enhancements;

CORPORATE GOVERNANCE STATEMENT (CONT'D)

- Reviewing external audit reports to ensure that any major breakdowns in controls have been identified and that appropriate and prompt remedial action is taken by management;
- Monitoring compliance with laws, regulations and codes of conduct and ethics.

Due to the size of the AOC's operations there is no internal audit function.

The Audit Committee does however, from time to time, initiate independent reviews of the AOC's operations.

Remuneration and Nominations Committee

The role of the Remuneration and Nominations Committee is to ensure the quality, integrity and probity of all remuneration policies and practices of the AOC and review and determine, on behalf of the Executive, the remuneration of the President (if any), Secretary General, other senior management and staff and any senior consultants, other than for themselves.

The Remuneration and Nomination Committee meets as required in accordance with its Charter which is available on the AOC website olympics.com.au.

Finance Commission

The Finance Commission reviews and recommends annual budgets to the Executive and also determines and monitors adherence to finance policies and reviews financial performance and monthly management reporting. The Finance Commission meets at least three times a year.

EXTERNAL AUDITOR'S INDEPENDENCE

Approach to Auditor Independence

The Executive has adopted a policy for external auditors independence and the provision of non audit services to ensure best practice in financial and audit governance is maintained. This policy is outlined in the Audit Committee Charter.

The fundamental principle of auditor independence reflected in the policy is that in order for the external auditor to be independent, a conflict of interest situation must not exist between the AOC and the auditor.

Certification of Independence

The Audit Committee requires the auditors to confirm in writing, that they have complied with all professional and regulatory requirements relating to auditor independence prior to the Financial Statements each year.

Other Monitoring of Independence

The Audit Committee will review and approve or decline, as considered appropriate, before the engagement commences, any individual engagement for non audit services.

No work will be awarded to the external auditor if the Audit Committee believes the services to be in conflict with their ability to exercise objective and impartial judgment on issues that may arise with the audit or which may in any way conflict with their role as the statutory auditor.

Further, no work may be awarded where the fees for non audit services will exceed 50% of the annual audit fee.

There will be a mandatory period of two years following resignation from an audit firm before a former partner who was directly involved in the audit of the AOC can take an employed or contracted position with the AOC involving responsibility for fundamental management decisions. It is not considered necessary to declare any such former partner ineligible for election to the Executive as nomination must be made by a National Federation or a State Olympic Council and such positions of themselves are honorary.

The Audit Committee will monitor the number of former employees, if any, of the auditor currently employed in senior positions in the AOC and assess whether this impairs or appears to impair the auditor's judgment or independence in respect of the AOC.

The lead engagement and review audit partners will be required to rotate off the audit after their involvement for a maximum of 5 years and there will be a period of at least 3 years before those partners can again be involved in the AOC audit.

The AOC independent external auditor, Ernst & Young was first appointed by members at the 1992 Annual General Meeting.

An analysis of the fees paid to the external auditors, including a breakdown of fees for non audit services, is provided in the Financial Statements.

The Audit Committee and Executive are satisfied the provision of non audit services in the current year is compatible with external auditor's independence as required by the Corporations Act (as amended by CLERP 9).

Prohibited Non Audit Services by the External Auditor

No work will be approved, and the external auditor will not provide services, involving:

- Preparation of accounting records and financial statements;
- Information technology systems design and implementation;
- Valuation services and other corporate finance activities;
- Internal audit services;
- Secondment of senior staff to act in a management capacity;
- Legal advice.

A full list of prohibited services is contained in the Audit Committee Charter.

Attendance at the Annual General Meeting

The AOC requires a partner of its external auditor to attend its Annual General Meeting and be available to answer questions from members about the audit. The AOC ensures that members are given reasonable opportunity at the Annual General Meeting to ask such questions.

CONTROLLING AND MANAGING RISK

Approach to Risk Management

The AOC's approach to risk management has been to establish an effective control environment to manage significant risks to its business. This control environment extends to the Olympic, Youth Olympic, Olympic Winter and Winter Youth Olympic Teams.

Risks are rated for likelihood of occurrence and size of impact on the organisation with only those risks with a high likelihood or impact together with a medium or high likelihood or impact being the subject of further review.

The AOC has developed an effective control environment to manage the significant risks to its operations comprising the following components:

- Clearly defined management responsibilities and organisational structure;
- Delegated limits of authority defined by a Policies Manual;
- Accounting control and reconciliations;
- Strong management reporting systems;
- Disciplined budgeting and rolling four year planning processes;
- Personnel requirements for key positions;
- Segregation of duties;
- Physical security over company assets;
- Appropriate policies and procedures that are widely disseminated to, and understood by, employees;
- Specific training to ensure awareness of legislative requirements associated with Discrimination, Harassment, Bullying and vilification;
- External audit functions.

Internal Controls

The Executive is responsible for overseeing and assessing the AOC's internal control system through the Audit Committee and at times the Finance Commission. Both provide advice and assistance to the Executive to meet this responsibility.

Risk Management Roles and Responsibilities

The AOC has developed a risk identification and analysis process. The process identifies key business risks, determines responsibilities as well as impact and likelihood of occurrence. Risk associated with corporate and commercial activities are monitored through the Audit Committee, including specific risks associated with Olympic and Youth Olympic Teams. Risks in relation to the programs of the AOC are reported through management structures to the Executive.

Management Assurance

The Secretary General and the Director Corporate Services have provided the following assurance to the AOC Executive in connection with the financial statements of the AOC for the financial period ended 31 December 2011:

"As at the date of this certification, we confirm to the Executive the following:

- The 31 December 2011 financial report presents a true and fair view, in all material respects, of the financial performance and position of the AOC for the period, in accordance with Accounting standards in Australia, Associations Incorporation Act (Vic), the Corporations Act 2001 (where applicable) and other mandatory reporting requirements;
- The integrity of the financial report is founded on a sound system of risk management and internal control which implements the policies adopted by the Executive;

CORPORATE GOVERNANCE STATEMENT (CONT'D)

- The AOC's risk management and internal control systems are operating efficiently and effectively in all material respects; and
- To the best of our knowledge, the AOC has been in compliance with all relevant laws and regulations throughout the period."

REMUNERATION POLICIES AND PROCEDURES

Overview

The AOC has established a process so that remuneration shall be reasonable, competitive and equitable so as to attract, retain and motivate high calibre management and consultants.

The Executive

Members of the Executive, except for the current President, who is a consultant to the AOC and the Secretary General, who is a full time employee of the AOC, serve in this capacity on an honorary basis.

Members of the Executive are reimbursed for any travel, accommodation and other justified expenses incurred in the carrying out of their functions.

Members of the Executive also receive the benefits of insurances provided by the AOC.

Indemnification and Insurance of Executive and Others

The AOC has indemnified the members of the Executive and the Athletes' Commission against all losses or liabilities that may arise from their position as a member of each body, except where the liability arises out of conduct involving a lack of good faith, criminal activity or a willful breach of employment conditions or relevant Codes of Conduct. Liability of the AOC is limited to the maximum amount payable under the Directors' and Officers' Liability Insurance policy of the AOC.

The AOC has entered into Deeds of Indemnity and Access with all members of the Executive and Athletes' Commission. The principal provision of the Deeds relate to:

- Granting of the indemnity above;
- The provision of access to papers of the relevant body;
- Confidentiality of information provided;
- An undertaking to maintain and to the extent permitted by law pay the premiums on an insurance policy which insures members of the Executive and the Athletes' Commission against liability incurred by them as a member of the relevant body during their term of office and for seven years after they cease to hold office.

Members of the Executive are also indemnified against legal fees and expenses where, with the approval of the Executive, they institute legal proceedings arising out of loss and damage suffered as a direct consequence of their membership of the Executive. The indemnification is on the basis that the AOC is reimbursed such legal fees and expenses as a first priority out of any award or settlement.

Management, Staff and Consultants

The Remuneration and Nominations Committee is responsible for recommending to the Executive the remuneration for all management, staff and consultants. Remuneration relates to individual performance and also that of the AOC.

There are no long term incentive arrangements or equity based remuneration in place.

The remuneration levels of all members of the Executive and senior management are contained in the Financial Statements.

CORPORATE CONDUCT AND RESPONSIBILITY

Approach to Corporate Conduct

To continue to achieve the public support that Australian Olympic Teams have historically enjoyed, the AOC must continue to uphold the honest and transparent business practices that members, other stakeholders and the general public have come to expect. The AOC aims to maintain a high standard of ethical business behaviour and conduct at all times and expects its Executive, management, employees and those involved with the business to treat others with fairness, honesty and respect.

The AOC has a Code of Conduct for the Executive, Commissions and Committees and an Ethical Behaviour By-Law which applies to athletes and officials of Olympic Teams as well as members of the Executive, officers and employees of the AOC.

The AOC Policy Manual supplements the Code of Conduct and all Members of the AOC Executive, Committees and Staff are required to adhere to those Policies. The AOC Policy Manual was reviewed in 2010 to ensure compliance with legislation, and to ensure best practice is adopted where appropriate. Training is provided to The Executive, Management and Staff to ensure that they are aware of their responsibilities pursuant to the AOC Policy Manual, Code of Conduct and Ethical Behaviour By-Law including when associated with an Olympic Team.

These documents set out the standards in accordance with how each individual is required to act and with the exception of the AOC Policy Manual are available on the AOC's website olympics.com.au. The need to comply with these requirements is emphasized to all.

All individuals are expected to act with the utmost integrity and objectivity in their dealings with others, striving at all times to enhance the reputation and performance of the Olympic Movement and the AOC.

Gender Diversity

The AOC is committed to a culture of gender diversity and is proud of its achievements thus far in promoting gender diversity in senior management positions. In particular, the AOC employs 35 staff of whom 24 (69%) are females. Of the five senior management positions making up 14% of the workforce, two (40%) are held by females. State Olympic Council employees are also employed through the AOC (ten in total, in addition to the above).

The size and composition of the Executive is prescribed in the Constitution and must be in compliance with the Olympic Charter. All AOC Executive members are elected with the exception of the senior IOC member and the Secretary General.

There can be no "appointed" members of the Executive other than to fill a casual vacancy.

The current AOC Executive of 14 includes two females (14%) which is in line with the average representation of women on boards of top 50 ASX companies (12.85%). However and of relevance is that 46% of the athletes in the 2008 Australian Olympic Team were females and they won 58% of medals. And 50% of the athletes in the 2010 Australian Winter Olympic Team were females and they won 66.6% of medals won by Australia.

Accordingly, member National Federations are encouraged to include gender diversity among their considerations when

submitting nominations for the election of the next AOC Executive in 2013.

The AOC notes that of the 32 National Federations which are the voting Members of the AOC and from which the Executive is nominated seven Presidents (20%) and eight Chief Executive Officers (23%) are female.

The ten member Athletes' Commission comprises five male and five female (50%) members. Election to the Athletes' Commission is governed by the AOC Constitution which requires that its membership include at least four commission members of each gender. An amendment to the AOC Constitution, to require the Chair and Deputy Chair of the Athletes' Commission to be of different gender was approved at the 2011 Annual General Meeting and will take effect from 13 August 2012.

Share Trading Policy

As the AOC is not a company with shares it has no reason to adopt a share trading policy.

Continuous Disclosure and Shareholder Communication

Whilst the AOC is not a listed company with shareholders and a market to keep informed, it has a policy of continuous disclosure and transparency. It promptly notifies member National Federations, State Olympic Councils, athletes and team officials, through its on-line services, of all major non-confidential decisions such as the adoption or amendment of its Programs and Funding Guidelines, Selection Criteria and Anti-Doping and other Policies and By-Laws. These key documents and the AOC's Annual Report and Financial Statements are placed on the AOC website olympics.com.au and thus available for public and media scrutiny.

Sustainability

The AOC, as the recognised NOC for Australia, observes and is committed to the principles contained in the Olympic Movement's Agenda 21 regarding sustainable development. The report can be found at: www.olympic.org/Documents/Reports/EN/en_report_300.pdf



FINANCIAL STATEMENTS

CONTENTS

Statement of Comprehensive Income	67
Statement of Financial Position	68
Statement of Cash Flows	69
Statement of Changes in Equity	70
Notes to the Financial Statements	71
Statement by the Executive	88
Independent Audit Report	89

The activities of the Australian Olympic Committee (the Committee) fall within a four year (quadrennial) cycle ending 31 December of the year in which the Summer Olympic Games are held. The current quadrennium ended 31 December 2012 after the Olympic Games in London, Great Britain, 2012.

The financial activities of the Committee follow this quadrennial cycle with sponsorship and program expenditure being determined over a four year period.

The Committee is a non profit entity and revenues are expended on programs to support stakeholders of the Committee.

The Committee sources its revenue primarily through sponsorship and fundraising activities and grants from the International Olympic Committee.

The Committee also receives distributions from the Australian Olympic Foundation as primary beneficiary of that Trust.

From time to time, assets of the Committee deemed surplus to immediate requirements are gifted to the Australian Olympic Foundation.

FINANCIAL STATEMENTS

Statement of Comprehensive Income	Notes	2011 \$	2010 \$	Quad 2009-2012
For the year ended 31 December 2011				
Revenue				
Affiliation Fees		737	737	2,211
Corporate Sponsorship Sales and Licence Fees	4	6,347,176	8,669,923	24,049,633
Grants from International Olympic Committee:				
Olympic Games		-	79,494	79,494
Solidarity		216,927	250,841	1,429,845
Other Income	4	212,246	57,502	279,822
Gain on disposal of Plant & Equipment		309	1,294	34,025
Distribution from Australian Olympic Foundation		6,293,160	6,293,160	18,879,900
TOTAL REVENUE		13,070,555	15,352,951	44,754,930
Expenditure				
Programme Services				
Olympic Teams - 2010 Australian Olympic Winter Team		-	2,154,177	2,154,177
Olympic Teams - 2010 Australian Youth Olympic Team		-	473,416	473,416
Assistance to National Federations		1,815,255	1,791,626	5,359,506
Australian Youth Olympic Festival		-	-	3,755,751
adidas Medal Incentive Funding		1,509,036	1,267,503	3,688,283
Olympic Winter Institute		1,000,000	1,000,000	3,000,000
Olympic Education		68,944	28,047	114,651
High Performance Plan and Crawford Report Response		4,853	80,093	436,147
Olympic Solidarity Grants		163,542	182,266	1,188,404
Other Programme Services		212,762	466,194	922,412
Sports Administration & Operations		869,317	821,473	2,448,703
Support Services				
Annual Assembly, Executive & Commissions		172,744	170,909	497,086
Finance & Administration		1,287,567	1,554,927	4,500,065
Corporate		2,008,357	1,669,853	5,277,878
Marketing Services & Licensing		1,658,377	1,580,673	4,563,406
Public Relations & Information Services		1,365,191	1,311,632	3,892,973
State Olympic Council Grants & Support		487,160	438,160	1,375,900
Other Activities				
Finance Costs	5	416,719	363,656	1,060,552
Net Foreign Exchange Loss / (Gain)		30,731	(1,654)	45,620
TOTAL EXPENDITURE		13,070,555	15,352,951	44,754,930
Profit before income tax			-	-
Income tax expense	2(I)	-	-	-
Net Profit after tax			-	-
Other Comprehensive Income		-	-	-
Total Comprehensive Income for the year		-	-	-

The statement of comprehensive income should be read in conjunction with the accompanying notes

Statement of Financial Position

As at 31 December 2011

	Notes	2011 \$	2010 \$
Current Assets			
Cash and cash equivalents	6	4,274,817	1,530,834
Trade and other receivables	7	14,730,564	8,396,123
Deferred expenditure	8	4,002,094	874,056
Other current assets	9	193,333	106,701
Total Current Assets		23,200,808	10,907,714
Non Current Assets			
Trade and other receivables	10	10,377,727	22,031,725
Plant & equipment	11	634,861	478,550
Intangible assets	12	71,861	28,073
Deferred expenditure	13	1,121,879	2,694,402
Total Non Current Assets		12,206,328	25,232,750
TOTAL ASSETS		35,407,136	36,140,464
Current Liabilities			
Trade and other payables	14	2,952,342	2,639,114
Deferred income	15	16,241,247	6,917,681
Interest bearing loans and borrowings	16	4,466,614	3,935,928
Provisions	17	386,395	331,628
Total Current Liabilities		24,046,598	13,824,351
Non Current Liabilities			
Trade and other payables	18	1,053,366	2,314,594
Deferred income	19	9,944,591	19,672,787
Interest bearing loans and borrowings	20	39,152	55,821
Provisions	21	296,897	246,379
Total Non Current Liabilities		11,334,006	22,289,581
TOTAL LIABILITIES		35,380,604	36,113,932
NET ASSETS		26,532	26,532
Equity			
Accumulated funds		26,532	26,532
TOTAL EQUITY		26,532	26,532

Statement of Cash Flows

For the year ended 31 December 2011

	Notes	2011 \$	2010 \$
Cash Flows from Operating Activities			
Receipts from organisations		21,131,140	18,577,787
Payments to organisations and employees		(17,942,331)	(17,818,763)
Interest received		132,947	57,613
Payments of Goods and Services tax		(1,114,306)	(216,799)
Refunds of Goods and Services tax		883,153	291,875
Borrowing costs		(412,004)	(355,338)
Net cash flows from operating activities	25	2,678,599	536,375
Cash Flows from Investing Activities			
Acquisition of plant & equipment		(448,627)	(19,066)
Net cash flows (used in) investing activities		(448,627)	(19,066)
Cash Flows from Financing Activities			
Borrowings		24,370,000	9,390,000
Repayments of borrowings		(23,840,000)	(9,480,000)
Finance Leases		(15,989)	(9,010)
Net cash flows from/(used in) financing activities		514,011	(99,010)
Net increase in cash and cash equivalents		2,743,983	418,299
Cash and cash equivalents at beginning of period		1,530,834	1,112,535
Cash and cash equivalents at end of period	6	4,274,817	1,530,834

Statement of Changes in Equity

For the year ended 31 December 2011

	Notes	2011 \$	2010 \$
TOTAL EQUITY AT THE BEGINNING OF THE YEAR		26,532	26,532
Net expense and/or income recognised directly in equity			
- Settlement to Australian Olympic Foundation		-	-
Total recognised income and expense for the year		-	-
Profit for the year		-	-
Other comprehensive income		-	-
Total comprehensive income for the year		-	-
TOTAL EQUITY AT THE END OF THE YEAR		26,532	26,532

Notes to the Financial Statements

For the year ended 31 December, 2011

1 Corporate Information

The financial report of the Australian Olympic Committee Inc ("the Committee") for the year ended 31 December 2011 was authorised for issue in accordance with a resolution of the Executive of the Committee ("the Executive") on 21 March 2012.

The Committee is an Association incorporated under the Associations Incorporation Act, 1981 of Victoria and is domiciled in Australia.

The Executive is elected in accordance with the Constitution of the Committee ("the Constitution").

The voting members of the Executive of the Committee are also members of the Board of the Australian Olympic Foundation Limited.

The principal place of business is Level 3, 1 Atchison Street, St Leonards NSW 2065.

The nature of the operations and principal activities of the Committee are to operate to develop and protect the Olympic Movement in Australia in accordance with the Olympic Charter, its Constitution and all applicable laws.

The Committee's predominant role relates to its exclusive powers for the representation of Australia at the Olympic Games.

2 Summary of Significant Accounting Policies

The significant policies which have been adopted in the preparation of these financial statements are:

(a) Basis of preparation

This special purpose financial report has been prepared for distribution to the members of the Committee to fulfil the Executive's financial reporting requirements under the Associations Incorporation Act, 1981 of Victoria and the Constitution. The accounting policies used in the preparation of this financial report, as described below, are consistent with the previous years, and are, in the opinion of the Executive, appropriate to meet the needs of members:

- (i) The financial report has been prepared on an accrual basis of accounting including the historical cost convention and the going concern assumption.
- (ii) The Committee is not a reporting entity because in the opinion of the Executive there are unlikely to be users of the financial statements who are unable to gain access to the specific information they require to meet their needs.

The members neither hold equity in, nor are financial lenders to, the Committee and their membership is pursuant to the Olympic Charter as well as the Constitution.

Accordingly, the financial report has been prepared in accordance with the Associations Incorporation Act, 1981 of Victoria and the Constitution, the basis of accounting specified by all Accounting Standards and Interpretations and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Cash Flow Statements', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1031 'Materiality' and AASB 1048 'Interpretation and Application of Standards' which apply to all entities required to prepare financial reports under the Associations Incorporation Act, 1981 of Victoria and the Constitution.

The Executive have determined that in order for the financial report to give a true and fair view of the Committee's performance, cash flows and financial position, the requirements of Australian Accounting Standards and other financial reporting requirements in Australia relating to the measurement of assets, liabilities, revenues, expenses and equity should be complied with.

The financial report is presented in Australian dollars.

(b) Statement of compliance

Certain Australian Accounting Standards and Interpretations have been issued or amended but are not yet effective and have not been adopted by the Committee for the annual reporting period ended 31 December 2011 as the Executive have not yet fully assessed the impact of these new or amended standards (to the extent relevant to the Committee) and interpretations.

This special purpose financial report complies with Australian Accounting Standards as described above.

Notes to the Financial Statements

For the year ended 31 December, 2011

2 Summary of Significant Accounting Policies (continued)

(c) Recoverable amount of assets

At each reporting date, the Committee assesses whether there is any indication that an asset may be impaired. Where an indicator of impairment exists, the Committee makes a formal estimate of recoverable amount. Where the carrying amount of an asset exceeds its recoverable amount the asset is considered impaired and written down to its recoverable amount.

(d) Cash and cash equivalents

Cash and short term deposits in the statement of financial position comprise of cash on hand and in banks, and money market investments readily convertible to cash within three months or less and which are subject to an insignificant risk of changes in value.

For the purposes of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

(e) Trade and other receivables

Trade receivables, which generally have 30-90 day terms, are recognised and carried at original invoice amount less an allowance for any uncollectible amounts.

An estimate for doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off when identified.

Sponsorship receivables with maturities greater than 12 months after the balance date are classified as non current assets and discounted to their present value using the effective interest rate method. Where discounting is used, the increase in the sponsorship receivable to return it to its nominal value, is recognised through the statement of comprehensive income as corporate sponsorship sales and licence fees to which it relates.

The effective interest rate method is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument to the net carrying amount of the financial asset.

(f) Interest bearing loans and borrowings

All loans and borrowings are initially recognised at cost, being the fair value of the consideration received net of issue costs associated with the borrowing.

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using the effective interest rate method. Amortised cost is calculated by taking into account any issue costs and any discount or premium on settlement.

Gains or losses are recognised in the statement of comprehensive income when the liabilities are derecognised and as well as through the amortisation process.

Loans and borrowings are classified as current liabilities, unless the Committee has unconditional right to defer settlement of the liability, where maturity is less than 12 months.

(g) Quadrennial accounting period

The Committee prepares and presents financial statements on an annual basis. However, the Committee's activities fall within a quadrennial cycle ending on 31 December of the year in which the summer Olympic Games are held. The current quadrennium will end on 31 December 2012.

(h) Donations and sponsorship contributions in kind

All significant donations and sponsorship contributions in kind are recorded as income using actual values or cost (which approximates fair value) at either the time of donation or when the goods or services are utilised, with corresponding charges to expenses or fixed assets. Items of contributions in kind include the cost of team uniforms, accommodation, airfares and pharmaceuticals.

Notes to the Financial Statements

For the year ended 31 December, 2011

2 Summary of Significant Accounting Policies (continued)

(i) Plant and equipment

Acquisition

Items of plant and equipment are recorded at cost or, in the case of donations and sponsorship contributions in kind, at fair value at the time of donation or contribution, less accumulated depreciation and any impairment in value.

Depreciation and amortisation

Items of plant and equipment are depreciated on a straight line basis over their estimated useful lives ranging from three to ten years from the date of acquisition. The depreciation rate for each class of asset is detailed below:

Computer network & equipment:	33%	Office equipment:	24%
Furniture:	10%	Motor vehicles:	20%
Leasehold improvements:	17%		

Impairment

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

The recoverable amount of plant and equipment is the greater of fair value less costs to sell and value in use. Value in use is the depreciated replacement cost of an asset when the future economic benefits of the asset are not primarily dependent on the asset's ability to generate net cash inflows and where the Committee would, if deprived of the asset, replace its remaining future economic benefits.

Impairment losses are recognised in the statement of comprehensive income.

Derecognition

An item of plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal.

(j) Borrowing costs

Borrowing costs are recognised as an expense when incurred.

(k) Foreign currency transactions

Both the functional and presentation currency of the Committee is Australian dollars (\$).

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of comprehensive income.

The main exchange rates used are as follows:

	2011	2010	2011	2010
1 AUD against	Year End Rates		Average Rates	
1 US Dollar	1.0156	1.0163	1.032	0.9197
1 GB Pound	0.6589	n/a	0.6435	n/a

(l) Income tax

The Committee is exempt from Australian income tax.

Notes to the Financial Statements

For the year ended 31 December, 2011

2 Summary of Significant Accounting Policies (continued)

(m) Deferred expenditure

Items of expenditure are deferred to the extent that they are:

- (i) recoverable out of future revenue, do not relate solely to revenue which has already been brought to account and will contribute to the future earning capacity of the Committee; or
- (ii) paid in advance in relation to expenditure programmes of subsequent years.

Deferred expenditure is amortised over the shorter of the period in which the related benefits are expected to be realised or four years. Expenditure deferred in previous periods is reviewed annually to determine the amount (if any) that is no longer recoverable or relates to expenditure programmes of prior years. All such amounts are written off.

(n) Leases

Finance leases, which transfer to the Committee substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments.

Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged as an expense in the statement of comprehensive income.

Capitalised leased assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Leases where the lessor retains substantially all the risks and benefits of ownership of the asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as the lease income.

Operating lease payments are recognised as an expense in the statement of comprehensive income on a straight-line basis over the lease term.

(o) Provisions and employee benefits

The provisions for employee entitlements relate to amounts expected to be paid to employees for long service and annual leave and are based on legal and contractual entitlements and assessments having regard to anticipated staff departures and leave utilisation.

Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

Where discounting is used, the increase in the provision due to the passage of time is recognised within employee benefits expense.

(p) Accumulated funds

From time to time assets of the Committee may be gifted to the Australian Olympic Foundation of which the Committee is the primary beneficiary. The Committee recognises the gift as an expense directly in equity. Refer to Note 26(b) for further detail.

(q) Superannuation

The Committee contributes to a group employee superannuation scheme as well as any authorised employee superannuation scheme chosen under choice of superannuation. Contributions on behalf of employees are based on various percentages of gross salaries and are charged against the statement of comprehensive income when due. All employees in the group employee superannuation scheme are entitled to benefits on retirement or permanent disability. Benefits are payable to nominated beneficiaries on death.

The scheme provides for accumulation of contributions made on behalf of employees together with income earned on accumulations and the Committee is under no legal obligation to make up any shortfall in the scheme's ability to meet payments due to employees.

Notes to the Financial Statements

For the year ended 31 December, 2011

2 Summary of Significant Accounting Policies (continued)

(r) Revenue

Revenue is recognised and measured at the fair value of the consideration received and receivable to the extent that it is probable that the economic benefits will flow to the Committee and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

(i) Corporate sponsorship sales and licence fees

Income from sponsorships in relation to the current quadrennium is brought to account to match expenditure on programme and support services as incurred.

Income from sponsorships of \$9,944,591 (2010: \$9,242,279) in relation to future quadrenniums has been deferred to be recognised in the period to which it relates.

(ii) Fundraising

Fundraising income, which is used to fund the preparation and participation of Australian Olympic Teams, is brought to account in the year of an Olympic Games as required. Income arising in non-Games years appears in the financial statements as deferred income. In 2011 \$4,232,203 (2010: \$1,184,760) was raised through fundraising and has been deferred.

(iii) Interest

Interest is brought to account as it becomes due and receivable.

Other income is brought to account as it becomes due and receivable.

(s) Intangible assets

(i) Software development

Intangible assets consist of software development cost incurred for the ongoing development of the Zeus-sport database and accounting software. Development costs are initially brought to account at cost. The Zeus-sport database has been assessed as having a finite life. Finite life intangibles are amortised over their useful life, currently considered to be three years. The accounting software has been assessed as having a finite life, which is currently considered to be five years. The carrying amount of the software development costs are tested for impairment at least annually, or earlier, where impairment indicators exist.

(t) Comparatives

Where necessary, the prior year comparatives have been adjusted to comply with current year disclosures.

(u) Derivative financial instruments

The Committee uses derivative financial instruments, from time to time, such as forward foreign currency contracts to hedge risks associated with foreign currency fluctuations. There were no outstanding derivative financial instrument contracts at 31 December 2011.

(v) Trade and other payables

Expenditure, including distributions and administration costs, are brought to account on an accruals basis. Any expenses incurred but not paid at balance date are recorded as payables on the Statement of Financial Position.

3. Significant accounting judgements, estimates and assumptions

In applying the accounting policies the Committee continually evaluates judgements, estimates and assumptions based on experience and other factors including expectations of future events. All judgements, estimates and assumptions made are believed to be reasonable based on the most current set of circumstances available to the Committee. Actual results may differ from the judgements, estimates and assumptions. Significant judgements, estimates and assumptions made by the Committee in the preparation of these financial statements are outlined below:

Long service leave provision

As discussed in note 2 (o), the liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at balance date. In determining the present value of the liability, attrition rates and pay increases through promotion and inflation have been taken into account.

Notes to the Financial Statements

For the year ended 31 December, 2011

3. Significant accounting judgements, estimates and assumptions (continued)

Make good provision

A provision has been made for the anticipated cost of future restoration of leased premises. The provision includes future cost estimates associated with dismantling and restoration of leased premises. The related carrying amounts are disclosed in note 21.

Estimation of useful lives of assets

The estimation of the useful lives of assets has been based on historical experience as well as lease terms (for leasehold improvements) and turnover policies (for motor vehicles). In addition, the condition of the assets is assessed at least once per year and considered against the remaining useful life. Adjustments to useful lives are made when considered necessary.

Depreciation charges are included in Note 5.

		2011 \$	2010 \$
4 Revenue			
Corporate sponsorship sales and licence fees		5,804,821	7,941,583
Sponsorship interest income		542,355	728,340
		6,347,176	8,669,923
Other Income:			
Sydney 2000 10 th Anniversary Celebrations		-	51,281
Donations		200,000	-
Interest		12,246	6,221
		212,246	57,502
5 Expenses			
Depreciation of non current assets:			
Plant & equipment		174,418	147,020
Motor vehicles		27,126	27,484
Leasehold improvements		25,000	25,000
		226,544	199,504
Amortisation of non current assets:			
Software development		27,547	42,102
Finance costs expensed:			
Bank loans and overdrafts		411,858	361,906
Interest expense - finance lease		4,861	1,750
		416,719	363,656
Rental expense relating to operating leases:			
Minimum lease payments		361,711	349,346
Employee benefits expense			
Wages and salaries		3,350,157	2,979,925
Superannuation contributions		356,552	275,195
Provision for employee entitlements		96,626	(18,667)
Workers compensation costs		20,974	22,221
		3,824,309	3,258,674

Notes to the Financial Statements

For the year ended 31 December, 2011

	2011 \$	2010 \$
6 Cash and cash equivalents		
Cash at bank and in hand	1,605,857	185,081
Short term deposits	2,668,960	1,345,753
	4,274,817	1,530,834
Cash at bank is available on call and has an average interest rate of 2.98% (2010: 2.71%).		
Short term deposits are made for varying periods of between 30 and 90 days depending on cash requirements of the Committee and earn interest at the respective short term deposit rate.		
7 Trade and other receivables (current)		
Trade debtors	13,281,387	7,927,259
Provision for doubtful debts	-	-
	13,281,387	7,927,259
Sundry debtors	1,431,356	448,514
Australian Olympic Foundation	17,821	20,350
	14,730,564	8,396,123
8 Deferred expenditure (current)		
Deferred expenditure	4,002,094	874,056
	4,002,094	874,056
9 Other current assets		
Prepayments	155,308	79,699
Deposits refundable	38,025	27,002
	193,333	106,701
10 Trade and other receivables (non current)		
Trade debtors	10,377,727	22,031,725
	10,377,727	22,031,725

Notes to the Financial Statements

For the year ended 31 December, 2011

		2011 \$	2010 \$
11 Plant & equipment			
Computer network & equipment:			
Carrying amount at 1 January	39,665	114,686	
Additions	329,344	15,552	
Disposals / Write-downs	-	-	
Depreciation	(109,091)	(90,573)	
Carrying amount at 31 December	259,918	39,665	
Furniture:			
Carrying amount at 1 January	148,054	165,527	
Additions	8,811	-	
Disposals / Write-downs	-	-	
Depreciation	(19,994)	(17,473)	
Carrying amount at 31 December	136,871	148,054	
Office equipment:			
Carrying amount at 1 January	100,040	66,311	
Additions	6,722	72,703	
Disposals / Write-downs	-	-	
Depreciation	(39,770)	(38,974)	
Carrying amount at 31 December	66,992	100,040	
Motor vehicles:			
Carrying amount at 1 January	90,791	146,980	
Additions	32,415	-	
Disposals / Write-downs	-	(28,705)	
Depreciation	(27,126)	(27,484)	
Carrying amount at 31 December	96,080	90,791	
Leasehold improvements			
Carrying amount at 1 January	100,000	125,000	
Additions	-	-	
Disposals / Write-downs	-	-	
Depreciation	(25,000)	(25,000)	
Carrying amount at 31 December	75,000	100,000	
Total plant and equipment	634,861	478,550	

Notes to the Financial Statements

For the year ended 31 December, 2011

		2011 \$	2010 \$
12 Intangible assets			
Software development			
Carrying amount at 1 January	28,073	66,661	
Additions	71,335	3,514	
Disposals / Write-downs	-	-	
Depreciation	(27,547)	(42,102)	
Carrying amount at 31 December	71,861	28,073	
13 Deferred expenditure (non current)			
Deferred expenditure	1,121,879	2,694,402	
	1,121,879	2,694,402	
14 Trade and other payables (current)			
Trade payables	36,311	23,577	
Other payables	2,916,031	2,615,537	
	2,952,342	2,639,114	
Trade payables are non interest bearing and are usually settled on 30 day terms. Other payables are non interest bearing.			
15 Deferred income (current)			
Deferred income	16,241,247	6,917,681	
	16,241,247	6,917,681	
16 Interest bearing liabilities & borrowings (current)			
Finance lease secured	16,614	15,928	
Commercial bill unsecured	4,450,000	3,920,000	
	4,466,614	3,935,928	
(a) Finance lease secured			
A finance lease with a lease term of five years was entered into in 2010 for two photocopiers at St Leonards. The average discount rate implicit in the lease is 5% (2010: 5%).			
A finance lease with a lease term of four years was entered into in 2009 for a telephone system at Governor Macquarie Tower. The average discount rate implicit in the lease is 7.26% (2010: 7.26%).			
(b) Commercial bill unsecured			
The average interest rate charged on the Commercial bills was 5.8% (2010: 6.24%).			
17 Provisions (current)			
Employee benefits	386,395	331,628	
	386,395	331,628	
18 Trade and other payables (non current)			
Other payables	1,053,366	2,314,594	
	1,053,366	2,314,594	

Notes to the Financial Statements

For the year ended 31 December, 2011

		2011 \$	2010 \$
19	Deferred income (non current)		
	Deferred income	9,944,591	19,672,787
		<hr/>	<hr/>
		9,944,591	19,672,787
20	Interest bearing liabilities and borrowings (non current)		
	Finance Lease	39,152	55,821
		<hr/>	<hr/>
		39,152	55,821
21	Provisions (non current)		
	Employee entitlements	146,897	96,379
	Provision for make good	150,000	150,000
		<hr/>	<hr/>
		296,897	246,379
(a)	Provision for make good		
	A provision of \$150,000 has been made for the restoration of the premises leased at Level 19, Governor Macquarie Tower, Sydney on termination of the lease. The lease expires on 31 December 2014.		
22	Foreign currency holdings		
	The Australian dollar equivalents of amounts held in foreign currencies, not hedged at balance date amounted to:		
	United States dollars	21,840	1,932
	Great British Pounds	1,045,022	-
	European Euros	3,072	-
	Other Currencies	681	-
		<hr/>	<hr/>
		1,070,615	1,932
23	Expenditure commitments		
(a)	Operating lease commitments		
	The Committee has entered into various leases for rental of premises. A non-cancellable lease for premises at Governor Macquarie Tower was entered into in 2009 with a term of six years. The lease over Atchison St, St Leonards was renewed in 2009 for a term of five years. The Committee has also entered into a five year print supplies agreement.		
	Future minimum rentals payable under non-cancellable operating leases as at 31 December 2011 are as follows:		
	Due no later than one year	428,509	386,845
	Within one to five years	809,107	1,062,545
	Aggregate lease expenditure contracted for at balance date	1,237,616	1,449,390

Notes to the Financial Statements

For the year ended 31 December, 2011

23 Expenditure commitments (continued)

(b) Finance lease commitments

The Committee currently has a finance lease for a telephone system at Governor Macquarie Tower and for two photocopiers at the St Leonards premises.

Future minimum lease payments under finance leases together with the present value of the net minimum lease payments are as follows:

	2011 \$	2010 \$
Due no later than one year	18,989	18,989
Within one to five years	41,638	60,626
Total minimum lease payments	60,627	79,615
Less amounts representing finance charges	(4,861)	(7,866)
Present value of minimum lease payments	55,766	71,749

24 Segment information

The Committee operates predominantly in Australia except at the time of participation of Australian teams in Olympic Games which are held in various overseas locations.

25 Statement of cash flow reconciliation

(a) Reconciliation of the Net Profit/(Loss) to the net Cash Flows from Operating Activities

Net Profit/(Loss)

Adjustments for:

Provision for doubtful debts	-	2,500
Depreciation and amortisation of non current assets	248,528	241,606
Loss/(gain) on disposal of non current assets	-	28,705

Change in assets and liabilities

Debtors	5,039,198	1,994,730
Prepayments	(75,609)	3,553
Deferred expenditure	(1,355,513)	597,505
Creditors	(1,006,780)	(128,580)
Provisions	233,405	(93,686)
Deferred income	(404,630)	(2,109,958)

Net Cash Flows from Operating Activities

2,678,599 536,375

(b) Non-Cash Activities

During the year the Committee acquired property, plant and equipment and incurred expenses with an aggregate cost value of \$80,400 (2010: \$853,930) as a result of donations and sponsorship contributions in kind. Although included in income in the statement of comprehensive income, these transactions are not reflected in the Statement of Cash Flows.

(c) Unused Banking Facilities

The Committee has an unsecured commercial bill facility that may be drawn at any time to a value of \$10 million. The facility is available until December 2013 and at 31 December 2011 was drawn to \$4.45 million (2010:\$3.92m).

Notes to the Financial Statements

For the year ended 31 December, 2011

26 Related party disclosures

(a) The State Olympic Councils are members of the Committee and raise funds on behalf of the Committee towards the costs of preparation and participation of Australian Olympic Teams. The Committee provides financial and other support to State Olympic Councils.

(b) Australian Olympic Foundation

On 16 February 1996 the Australian Olympic Foundation ("the Foundation") was constituted by a Deed of Settlement establishing the Foundation by the late Julius L. Patching and the appointment of a Trustee, the Australian Olympic Foundation Limited. The Directors of the Trustee are those persons being voting members of the Executive of the Committee in office from time to time.

As at balance date, the Committee was owed by the Foundation \$17,821 (2010: \$20,350) representing:

- (i) distribution for the period of \$6,293,160 (2010: \$6,293,160) of which \$6,293,160 (2010: \$6,293,160) has been paid in cash.
- (ii) trade debtors of \$17,821 (2010: \$20,350).

27 Key management personnel

(a) Meetings

The members of the Executive and the number of Executive Meetings (including meetings of committees and commissions) attended by each of the Executive during the financial year were:

Executive Member	Executive		Team Executive ^(iv)		Audit Committee		Finance Commission		Remuneration Committee	
	A	B	A	B	A	B	A	B	A	B
L Bates	4	4								
H Brownlee ⁽ⁱⁱ⁾	3	4								
I Chesterman	4	4								
J Coates ⁽ⁱ⁾	4	4			3	3	4	4		
P Coles ^{(ii)(v)}	2	4								
D Donoghue	4	4			3	3	4	4	1	1
K Gosper ⁽ⁱⁱ⁾	2	4							1	1
N Green	4	4	4	4						
R Harvey	3	4							1	1
P Montgomery	4	4			2	3	3	4		
C Phillips ⁽ⁱⁱⁱ⁾	4	4	4	4	3	3	4	4	1	1
A Plympton	4	4			3	3	4	4		
R Withers	4	4			3	3	4	4		
J Tomkins	3	4								
T Franklin	4	4								

A = Number of meetings attended

B = Reflects the number of meetings held during the time the Member of the Executive held office during the period

- (i) While not a member, the President also attends Audit and Remuneration Committee meetings except in the case of the latter when his remuneration is being reviewed.
- (ii) Absent on Olympic business.
- (iii) While not a member, the Secretary General also attends Audit, Finance and Remuneration Committee meetings except in the case of the latter when his remuneration is being reviewed.
- (iv) Includes Team Executive Meetings for the 2012 Olympic Games.
- (v) Membership ceased 31 December 2011.

Notes to the Financial Statements

For the year ended 31 December, 2011

27 Key management personnel (continued)

b) Compensation of key management personnel

Compensation of key management personnel relate to the following categories only:

	2011 \$	2010 \$
Short-term employee benefits	1,966,422	1,745,727
Post-employment benefits	119,495	101,903
	2,085,917	1,847,630

A Remuneration Committee reviews and determines on behalf of the Executive, the remuneration of the President (if any) and Secretary General, other senior management and senior consultants. This includes responsibility for the content of contracts, superannuation entitlements, any senior level dismissal or involuntary terminations, retirement and termination entitlements, any allowances, fringe benefits policies and professional indemnity and liability insurance policies.

Remuneration shall be reasonable, competitive and equitable so as to attract, retain and motivate high calibre management and consultants. It shall relate to individual performance and also that of the Committee.

The Executive adopted a revised Remuneration Committee Charter on 10 February 2003. This Charter is available on the Committee's website www.olympics.com.au

Notes to the Financial Statements

For the year ended 31 December, 2011

27 Key management personnel (continued)

	Short term		Post Employment		
	Salary & Fees	Motor Vehicle	Superannuation Contribution	TOTAL	
	\$	\$	\$		
Executive Members					
J Coates ⁽¹⁾	2011	455,542	26,498	-	482,040
President	2010	438,021	25,479	-	463,500
N Green ⁽¹⁾	2011	60,000	-	-	60,000
Executive Member	2010	37,500	-	-	37,500
I Chesterman ⁽¹⁾	2011	-	-	-	-
Executive Member	2010	30,000	-	-	30,000
Management					
C Phillips	2011	365,000	22,928	32,850	420,778
Secretary General	2010	318,800	20,218	28,692	367,710
J Webb ⁽²⁾	2011	252,720	4,808	22,682	280,210
Director Corporate Services	2010	130,351	224	11,732	142,307
M Tancred	2011	236,900	32,171	21,321	290,392
Director Media & Communications	2010	227,700	29,235	20,493	277,428
F de Jong	2011	236,900	19,272	21,321	277,493
Director Sport	2010	227,700	17,454	20,493	265,647
A Grover	2011	236,900	16,783	21,321	275,004
Director Marketing & Brand Protection	2010	227,700	15,345	20,493	263,538
Total	2011	1,843,962	122,460	119,495	2,085,917
	2010	1,637,772	107,955	101,903	1,847,630

(1) Consulting Fees

(2) Commenced 1 June 2010

Except as indicated above members of the Executive serve on an honorary basis.

During the year the Committee has paid insurance premiums for cover in respect of Professional Indemnity and Directors' and Officers' Liability Insurance.

Members of the Executive are also indemnified against legal fees and expenses where, with the approval of the Executive, they institute legal proceedings arising out of loss and damage suffered as a direct consequence of their membership of the Executive. The indemnification is on the basis that the Committee is reimbursed such legal fees and expenses as a first priority out of any award or settlement.

In December 2004 the President, John Coates sued Harbour Radio Pty Limited and Alan Jones for defamation over a number of imputations which, he claimed, were conveyed in three broadcasts in December 2004 concerning his role as Chef de Mission of the 2004 Australian Olympic Team and "Head of the AOC" in relation to the incident involving rower Sally Robbins at the 2004 Olympic Games.

On 4 April 2008 His Honour Adams J. found in favour of Mr Coates and awarded him damages totalling \$360,000 which, together with interest on damages, was paid to the AOC at Mr Coates' direction on 12 June 2008 on account of the legal fees and expenses incurred by the AOC in the matter.

Notes to the Financial Statements

For the year ended 31 December, 2011

27 Key management personnel (continued)

Upon appeal lodged by the defendants, the judgment was amended by consent in the sum of \$310,000. The sum of \$50,000 plus interest on a pro rata basis was refunded to the defendants. The AOC was also paid interest of \$24,596 for a total of \$334,596 on account of legal fees and expenses.

In addition to the judgment of \$310,000, and as reported in Note 27 to the 2010 AOC Financial Statements Mr Coates was awarded the costs of the trial (on an indemnity basis from 30 November 2006) which were assessed by the Court appointed costs assessor in September 2011 to be \$496,141.

The total amount of legal expenses paid by the AOC relating to this matter was \$728,701. In accordance with the resolution of the AOC Executive in March 2005, the costs received from the defendants were paid to the AOC at Mr Coates' direction in November 2011, resulting in total repayments to the AOC by Mr Coates from damages and costs awarded on account of legal fees and expenses of \$830,737.

On 29 November 2011 the AOC repaid Mr Coates \$102,036 for his overpayment on account of legal fees and expenses.

28 Auditor's remuneration

	2011 \$	2010 \$
Amounts received or due and receivable by Ernst & Young Australia for:		
An audit of the financial report of the Committee and other associated entities.	112,800	108,000
Other services in relation to the Committee and other associated entities.	5,200	5,000

In accordance with the AOC published Audit Committee Charter it is believed that the non-audit services provided are in the nature of compliance assurance and as such the existing knowledge of the statutory auditor brings insight and synergy to the Committee without impacting the actual or perceived independence of the quality of the auditor's ongoing assurance engagements.

29 Financial instruments

The Committee's accounting policies, terms and conditions in relation to financial assets and liabilities are included in the notes to the financial statements.

The Committee's maximum exposure to credit risk at balance date in relation to each class of recognised financial assets is the carrying amount of those assets as indicated in the statement of financial position.

The Committee from time to time enters into forward foreign exchange contracts to hedge certain receivables denominated in foreign currencies. The terms of these commitments have been up to thirty eight months. As these contracts are hedging firm receivables, any unrealised gains and losses on the contracts together with the costs of the contracts, will be recognised in the financial statements at the time the underlying transaction occurs. There were no forward foreign exchange contracts as at 31 December 2011.

Fair values

All of the Committee's financial instruments are carried at fair value.

Notes to the Financial Statements

For the year ended 31 December, 2011

30 Financial risk management objectives

The Committee's principal financial instruments, other than derivatives, comprise bank loans, finance leases, and cash and short term deposits.

The main purpose of these financial instruments is to raise finance for the Committee's operations.

The Committee has various other financial instruments such as trade debtors and trade creditors, which arise directly from operations.

The Committee also enters into derivative transactions, principally forward currency contracts. The purpose is to manage the currency risks arising from the Committee's operations.

It is, and has been throughout the period under review, the Committee's policy that no trading in financial instruments shall be undertaken.

The Committee's accounting policies in relation to derivatives are set out in note 2.

The main risks arising from the Committee's financial instruments are liquidity risk, interest rate risk, foreign currency risk and credit risk. The Executive reviews and agrees policies for managing each of these risks and they are summarised below.

Liquidity risk

The Committee's primary liquidity risk arises from the uncertain timing of revenues from sponsorship and fundraising compared to the fixed nature of spending on programs and operations. The risk is managed through the maintenance of a \$10 million commercial bill facility.

Interest rate risk

The Committee's exposure to market risk for changes in interest rates relates primarily to the Committee's \$10 million floating rate commercial bill facility.

Foreign currency risk

As a result of significant sponsorship revenues being through the International Olympic Committee \$US denominated worldwide TOP Sponsorship programme the Committee's revenues and balance sheet can be affected significantly by movements in the \$US/\$A exchange rate.

The Committee seeks from time to time to mitigate the effect of this structural currency exposure by using forward foreign currency exchange contracts to fix the amount receivable from future \$US sponsorship payments and structuring programs and operations around these fixed \$A levels of income.

At 31 December 2011 no forward \$US foreign exchange contracts were held.

The Committee also has transactional currency exposures primarily to do with costs associated with attendance at Olympic Games. These exposures are managed through the purchase and holding of the relevant currencies or forward exchange contracts to meet known commitments.

At 31 December 2011 if the AUD had weakened/strengthened by 10% against the USD with all other variables held constant, revenues would have improved/deteriorated in the order of \$264,000 over the remaining year of the quadrennium.

Credit risk

The group trades only with recognised, credit worthy third parties.

In addition, receivable balances are monitored on an ongoing basis with the result that the Committee's exposure to bad debts is not significant.

Notes to the Financial Statements

For the year ended 31 December, 2011

31 Subsequent events

There have been no significant events subsequent to the balance date.

32 Contingencies

Guarantees

The Committee had the following guarantee at 31 December 2011:

- Bank guarantee of \$48,619.98 in respect of its leased premises at Atchison Street, St Leonards. The bank guarantees are scheduled to be cancelled as part of the finalisation of the lease arrangements.

33 Going concern

The Committee plans its operations such that revenues and expenses match over the four year operating cycle which attaches to each Summer Olympic Games. The Committee has received the support of the Foundation to ensure that sufficient funds are available to operate on this break even basis over previous quadrenniums. As a result of this support the Committee has positive equity as at balance date.

The Committee meets its day to day working capital requirements through a bank bill facility guaranteed by the Foundation. The Committee has prepared projected cash flow information for the period ending 12 months from the date of their approval of these financial statements. On the basis of this cash flow information the Executive consider that the Committee will continue to operate within the facility currently agreed until its expiry on 31 December 2013, when the Committee's bankers are due to consider extending the facility.

Budgets for the 2012 quadrennium have again been prepared on a break even basis and based on this and the continued expected support of the Foundation the Executive believe this is appropriate to adopt the going concern basis in the preparation of these Financial Statements.

Statement by The Executive

For the year ended 31 December, 2011

In the opinion of the Executive of the Committee:

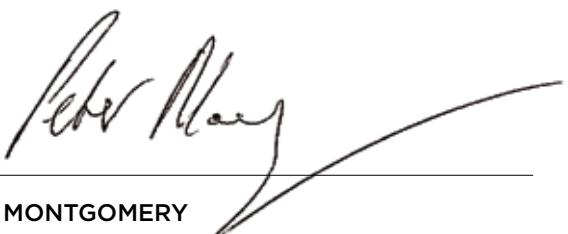
- a) the financial statements and notes of the Committee as set out on pages 67 to 87 are drawn up so as to give a true and fair view of the Committee's financial position for the year ended 31 December 2011 and of their performance for the year ended on that date; and
- b) the financial statements and notes have been prepared in accordance with the basis of accounting described in Note 2; and
- c) there are reasonable grounds to believe that the Committee will be able to pay its debts as and when they become due and payable.

This statement is made out in accordance with a resolution of the Executive.

Signed on behalf of the Executive at Sydney this 21 March 2012.



J D COATES
President



P G MONTGOMERY
Vice President

Independent audit report to members of the Australian Olympic Committee Incorporated



Ernst & Young Centre
680 George Street
Sydney NSW 2000 Australia
GPO Box 2646 Sydney NSW 2001
Tel: +61 2 9248 5555
Fax: +61 2 9248 5959
www.ey.com/au

Independent auditor's report to the members of the Australian Olympic Committee Inc.

We have audited the accompanying special purpose financial report of the Australian Olympic Committee Inc., which comprises the statement of financial position as at 31 December 2011, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the Statement by the Executive.

Executives' Responsibility for the Financial Report

The Executive of the association are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the financial reporting requirements of the Associations Incorporation Act, 1981 of Victoria and the Constitution and is appropriate to meet the needs of the members. The Executive are also responsible for such controls as they determine are necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive of the Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have complied with the independence requirements of the Australian professional accounting bodies.



Opinion

In our opinion the financial report presents fairly, in all material respects, the financial position of the Australian Olympic Committee Inc. as of 31 December 2011 and its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in Note 2 to the financial statements.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 2 to the financial report which describes the basis of accounting. The financial report is prepared to assist the Australian Olympic Committee Inc. to meet the requirements of the Associations Incorporation Act, 1981 of Victoria and the Constitution. As a result the financial report may not be suitable for another purpose.

A handwritten signature in blue ink that reads 'Ernst & Young'.

Ernst & Young

Sydney
21 March 2012



ACROMAT